

Date: May 28, 2018

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400 001 BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai – 400 051 NSE Trading Symbol: HATHWAY
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Subject: Outcome of the meeting of the Board of Directors of the Company held on Monday, May 28, 2018

Dear Sir/Madam,

With reference to the captioned subject, pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 (SEBI (LODR)), we would like to inform you that at the meeting of the Board of Directors of the Company held today i.e. Monday, 28th May, 2018, the Board of Directors have:

- 1) Considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2018 in accordance with Regulation 33(3) of SEBI (LODR).

Please find enclosed the aforesaid financial results in the prescribed format along with the Auditors' Report of the Company for the financial year ended 31st March, 2018 for your records.

We would like to inform you that the said Meeting commenced at 3:15 pm and concluded at 9:00 p.m.

Kindly take the aforesaid on record.

FOR HATHWAY CABLE AND DATACOM LIMITED



AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer
FCS: 5189



Encls: As Above

Hathway Cable and Datacom Limited

805/806, "Windsor", Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098. Tel :+ 91 022 67742500 Fax : + 91 022 67742400
Regd. Off.: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai - 400 054.
Tel :+ 91 022 26001306 Fax : + 91 022 26001307 Email : info@hathway.net Website : www.hathway.com
CIN No. L64204MH1959PLC011421

(Amount: Rupees in Crores)

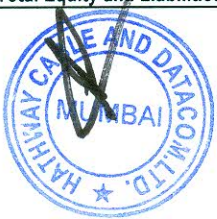
AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018							
Particulars	Standalone					Consolidated	
	Quarter ended		Year ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income							
a. Income from Operations	145.64	138.61	345.19	544.19	1,300.95	1,530.77	1,337.12
b. Other Operating Income	0.10	0.04	1.47	0.35	6.45	3.85	7.28
c. Other Income (Refer Note 11)	3.50	5.92	15.43	11.97	23.10	9.74	23.83
Total Income	149.24	144.57	362.09	556.51	1,330.50	1,544.36	1,368.23
2. Expenses							
a. Pay Channel Cost	-	-	108.68	-	418.48	569.35	471.69
b. Other Operational Expense	32.25	33.06	67.09	128.99	258.68	263.90	256.47
c. Employee Benefits Expense	11.14	11.33	16.93	41.91	86.48	76.99	93.15
d. Finance Cost	23.37	17.54	19.96	78.34	110.30	152.76	110.75
e. Depreciation and Amortisation Expense	25.63	24.57	84.91	97.19	300.76	334.70	305.75
f. Other Expenses (Refer Note 11)	43.31	34.20	79.50	148.63	306.93	288.75	326.36
Total Expenses	135.70	120.70	377.07	495.06	1,481.63	1,686.45	1,564.17
3. Profit/(Loss) before Exceptional Items & Tax Expenses (1-2)	13.54	23.87	(14.98)	61.45	(151.13)	(142.09)	(195.94)
4. Exceptional Items (Refer Note 12)	0.92	-	1.11	(16.21)	3.49	5.34	0.74
5. Share of Profit/(Loss) of Associates / Joint Ventures	-	-	-	-	-	39.13	2.89
6. Profit / (Loss) before Tax (3-4+5)	12.62	23.87	(16.09)	77.66	(154.62)	(108.30)	(193.79)
7. Tax expense							
a. Current Tax	-	-	-	-	-	0.09	0.10
b. Deferred Tax	-	-	-	-	-	(0.53)	(0.44)
8. Net Profit / (Loss) for the Period (6-7)	12.62	23.87	(16.09)	77.66	(154.62)	(107.86)	(193.45)
9. Other Comprehensive Income / (Loss) (Net of Tax)							
Items that will not be reclassified to profit or loss:							
a. Re-measurements of defined benefit plans	0.85	0.14	0.59	1.26	0.31	2.59	0.31
b. Share of Profit/(Loss) of Associates / Joint Ventures	-	-	-	-	-	0.13	(0.05)
c. Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	(0.07)	-
10. Total Other Comprehensive Income / (Loss) (after Tax)	0.85	0.14	0.59	1.26	0.31	2.65	0.26
11. Total Comprehensive Income / (Loss) (after Tax) (9+10)	13.47	24.01	(15.50)	78.92	(154.31)	(105.21)	(193.19)
12. Profit / (Loss) attributable to :							
- Owners of the Company	-	-	-	-	-	(99.08)	(193.00)
- Non Controlling Interests	-	-	-	-	-	(8.78)	(0.44)
13. Other Comprehensive Income / (Loss) attributable to:							
- Owners of the Company	-	-	-	-	-	(1.38)	0.26
- Non Controlling Interests	-	-	-	-	-	4.03	-
14. Total Comprehensive Income / (Loss) attributable to:							
- Owners of the Company	-	-	-	-	-	(100.46)	(192.74)
- Non Controlling Interests	-	-	-	-	-	(4.75)	(0.44)
15. Paid-Up Equity share capital (Face Value of Rs.2/-)	166.10	166.10	166.10	166.10	166.10	166.10	166.10
16. Other Equity	-	-	-	887.80	808.89	626.29	726.73
17. Earning Per Share - (basic, diluted and not annualised) (in Rs.)	0.15	0.29	(0.19)	0.94	(1.86)	(1.30)	(2.33)

SIGNED FOR IDENTIFICATION
BY
NAYAN PARIKH & CO
MUMBAI.



(Amount: Rupees in Crores)

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2018				
Particulars	Standalone		Consolidated	
	As at		As at	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Audited	Audited	Audited	Audited
ASSETS				
1. Non-Current Assets				
a. Property, Plant and Equipment	740.73	617.32	1,641.63	1,568.59
b. Capital Work In Progress	39.07	55.71	55.68	120.98
c. Goodwill	-	0.02	92.20	92.88
d. Other Intangible Assets	18.41	15.55	78.14	93.99
e. Investment in Joint Venture and Associates			643.74	718.62
f. Financial Assets				
i) Investments	1,089.74	833.23	0.16	0.16
ii) Loans	27.67	18.24	29.24	20.73
iii) Other financial assets	15.55	10.78	28.41	28.64
g. Deferred Tax Assets (Net)	-	-	1.87	2.78
h. Other Non-Current Assets	88.44	66.97	144.80	121.42
Total Non-Current Assets	2,019.61	1,617.82	2,715.87	2,768.79
2. Current Assets				
a. Inventories	15.64	20.12	17.66	21.66
b. Financial Assets				
i) Investments	-	-	-	-
ii) Trade Receivables	30.25	24.23	392.93	345.11
iii) Cash and Cash Equivalents	4.47	13.79	31.35	50.91
iv) Bank balance other than above	-	-	0.25	0.02
v) Loans	65.51	76.58	24.95	36.18
vi) Other financial assets	0.74	272.66	1.63	5.27
c. Current Tax Assets (Net)	-	23.34	3.17	30.02
d. Non-current assets classified as held for sale	-	0.02	0.60	0.72
e. Other Current Assets	39.89	52.85	80.95	155.05
Total Current Assets	156.50	483.59	553.49	644.94
Total Assets	2,176.11	2,101.41	3,269.36	3,413.73
EQUITY AND LIABILITIES				
1. Equity				
a. Equity Share Capital	166.10	166.10	166.10	166.10
b. Other Equity	887.80	808.89	626.29	726.73
Equity attributable to Owners of the Company	1,053.90	974.99	792.39	892.83
Non- Controlling Interests	-	-	(3.88)	0.87
Total Equity	1,053.90	974.99	788.51	893.70
2. Non-Current Liabilities				
a. Financial Liabilities				
i) Borrowings	483.20	586.18	848.81	934.77
ii) Trade Payables	-	-	0.03	0.03
iii) Other Financial Liabilities	6.75	14.96	11.91	16.33
b. Provisions	0.83	3.05	3.31	9.65
c. Deferred Tax Liabilities (Net)	-	-	-	1.45
d. Other Non-Current Liabilities	2.86	1.16	148.86	160.52
Total Non-Current Liabilities	493.64	605.35	1,012.92	1,122.75
3. Current Liabilities				
a. Financial Liabilities				
i) Borrowings	30.44	42.40	158.76	130.25
ii) Trade Payable	48.36	46.54	162.01	176.26
iii) Other Financial Liabilities	458.29	312.25	933.53	849.60
b. Other Current Liabilities	89.45	117.57	207.17	235.18
c. Provisions	2.03	2.31	6.40	5.97
d. Current Tax Liabilities (Net)	-	-	0.06	0.02
Total Current Liabilities	628.57	521.07	1,467.93	1,397.28
Total Equity and Liabilities	2,176.11	2,101.41	3,269.36	3,413.73



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Segment Information

The Group reportable segments under Ind AS 108 are Broadband Business and Cable Television.

Segment Revenue and Results :

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

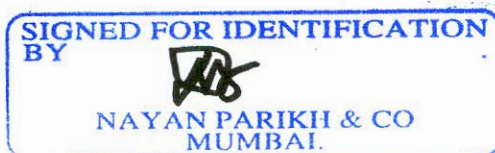
(Amount: Rupees in Crores)

Particulars	Segment Revenue As at March 31, 2018	Segment Results As at March 31, 2018
Broadband Business (a)	544.54	130.25
Cable Television (b)	990.08	(129.33)
(a) + (b)	1534.62	0.92
Less: Inter Segment revenue	-	-
Total	1534.62	0.92
Add: Other un-allocable income net of un-allocable expenditure		4.41
Add: Share of profit/ (loss) of Joint Ventures		39.13
Less: Finance costs		152.76
Profit Before Tax		(108.30)

Segment Assets & Liabilities

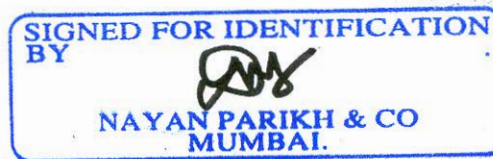
Particulars	As at March 31, 2018
Segment Assets	
Broadband Business (a)	932.71
Cable Television (b)	1472.18
Total Segment Assets (a) + (b)	2404.89
Unallocated	864.47
Consolidated Total Assets	3269.36
Segment Liabilities	
Broadband Business (a)	298.49
Cable Television (b)	493.69
Total Segment Liabilities (a) + (b)	792.18
Unallocated	1688.67
Consolidated Total Liabilities	2480.85

Note : In view of restructuring during the year and review of operating results by the Managing Director and Chief Operating Decision Maker (CODM), the above segment information have been prepared. During the previous period, the Group's business activity was considered as single operating segment and consequently no previous period comparatives have been presented. The accounting principles used in the preparation of the financial statements are consistently applied in individual segment to prepare segment reporting.



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2018.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the year ended March 31, 2018.
- 4 In case of Hathway Digital Private Limited (HDPL), a wholly owned subsidiary, pursuant to introduction of Digital Addressable System (DAS), in terms of TRAI Regulations the MSOs are required to inter alia enter into inter connect agreements with local cable operators. Company has entered into such contract with most of the local cable operators, however in few networks, it is pending due to resistance from Local cable operators. In such cases, pending execution of documents, income recognized is based on various underlying factors including rate charged by other MSO's, ongoing negotiations with cable operators etc. The management has reviewed the outstanding receivables and has made suitable provisioning, wherever required and is confident that it is stated at realizable amount.
- 5 During the previous financial year, GTPL Hathway Limited (GTPL), a Joint Venture till June 30, 2017 and associate thereafter, having many step-down entities, it was not practicable for GTPL to draw up its consolidated financial statements up to March 31, 2017 within stipulated period in which the Company was required to publish its audited consolidated financial results. Accordingly, the management had considered audited consolidated financial statements of GTPL for nine month period ended December 31, 2016. During the current financial year, the management has considered audited consolidated financial results of GTPL from April 1, 2017 to March 31, 2018 and audited figures for the quarter ending March 31, 2017.
- 6 The share of profit / loss of Four (4) joint ventures of the Company, have been considered based on provisional (unaudited) financial statements of such JVs as prepared by the management of the Company.
- 7 GTPL Hathway Limited (GTPL) has equity investment of Rs. 135.80 crore in certain subsidiaries whose corresponding net-worth is lower than the GTPL's equity investments in said subsidiaries. Based on valuation done by independent valuer and assessment carried out by such associate company having regard to the long-term investments and other strategic plans, a provision of Rs. 4.90 crore is made towards impairment of investments and other receivables exposure in said subsidiaries, which in view of management is adequate and no further provision is considered necessary.
- 8 13 subsidiaries and 1 Joint ventures of the Group have incurred net loss during the year ended March 31, 2018 and as of that date, the liabilities of each of these Companies exceeded their total assets. Accordingly, financial statement of these Companies have not been prepared on going concern basis as material uncertainty exists that cast significant doubts on these Companies ability to continue as a going concern.
- 9 Duties and taxes of Rs. 2.01 Crores for the period prior to 2016-17 and Rs.0.50 Crores for the year 2016-17, being Prior Period expenses, have been recognized in the respective period by restating relevant previous year figures
- 10 In previous reporting period, the investments in equity shares of Hathway Patiala Cable Private Limited (formerly known as Hathway Sukhamrit Cable & Datacom Private Limited) was classified as investments in Joint Venture. However, the management no longer intends to exercise its influence in operations of Hathway Patiala Cable Private Limited. Accordingly, such interest in Hathway Patiala Cable Private Limited has been reclassified and measured as financial assets in terms of Ind AS 109. Considering the financial statements of earlier years and the future plans of Hathway Patiala Cable Private Limited, the management is of the view that fair value of the equity shares of Hathway Patiala Cable Private Limited would be at least equal to its carrying amount.



11 The above financial results includes gain/(loss) on account of foreign exchange fluctuation classified respectively under Other Income / Other Expenses :

(Amount: Rupees in Crores)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
- Net Gain / (Loss) on Foreign Exchange Fluctuation	(4.95)	4.32	10.35	(2.10)	9.77	(0.44)	9.77
Total	(4.95)	4.32	10.35	(2.10)	9.77	(0.44)	9.77

12 Exceptional items include :

(Amount: Rupees in Crores)

Exceptional Items	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
- Impairment of Investment /Doubtful Advances / Receivables from Joint ventures / subsidiaries	-	-	8.58	-	10.96	10.07	10.20
- Impact of Arbitration award	-	-	-	-	-	4.26	-
- (Gain) /Loss on sale of shares of Non-Current Investments	0.92	-	1.99	(16.21) *	1.99	(12.23) *	-
- Marked down in value of certain assets towards abnormal wear and tear	-	-	0.24	-	0.24	-	0.24
- Reversal of Provision for Entertainment Tax for earlier years	-	-	(9.70)	-	(9.70)	-	(9.70)
- Expenses relating to increase in authorised share capital	-	-	-	-	-	3.23	-
Total	0.92	-	1.11	(16.21)	3.49	5.34	0.74

* Sale of 72 Lakhs shares of GTPL Hathway Limited under Offer to sale @ ₹ 170 per share . The holding of the Company has reduced from 50% to 37.32%.

Place : Mumbai
Date : 28-May-2018



For Hathway Cable and Datacom Limited

Rajan Gupta
Rajan Gupta
Managing Director
DIN No: 07603128

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Auditor's Report on Annual Standalone Financial Results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

1. We have audited the accompanying statement of financial results which includes standalone financial results of **Hathway Cable and Datacom Limited** ("the Company") for quarter and the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in the statement are the balancing figures in respect of the year ended March 31, 2018 and published year to date figures up to the end of the third quarter of the current financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.
3. We conducted our audit in accordance with the auditing standards referred to in the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant



estimates made by the management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regards; and
 - (ii) gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.
5. The comparative financial information of the Company for the quarter and year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 30, 2017 respectively expressed an unmodified opinion.

Mumbai
Dated: May 28, 2018



For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W

K.Y. Narayana

Partner

Membership No. 060639

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Auditor's Report on Annual Consolidated Financial Results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Hathway Cable and Datacom Limited

Mumbai

1. We have audited the accompanying statement of financial results which includes consolidated financial results of **Hathway Cable and Datacom Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), its joint ventures and its associates for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards referred to in the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and



significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial statements / consolidated financial statements and other financial information of subsidiaries, joint ventures and associates referred to in Para 5 below, Statement:

- (i) includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

S. No.	Name of the Entities
	Subsidiaries
1	Hathway Bhawani Cabletel & Datacom Ltd*
2	Hathway Digital Private Ltd
3	Hathway Broadband Pvt Ltd
4	Hathway Krishna Cable Pvt Ltd
5	Bee Network and Communication Pvt Ltd
6	Hathway Nashik Cable Network Pvt Ltd
7	Hathway Kokan Crystal Network Pvt Ltd
8	Hathway Cnet Pvt Ltd
9	Channels India Network Pvt Ltd
10	Hathway Enjoy Cable Network Pvt Ltd
11	Hathway JMD Farukhabad Cable and Datacom Pvt Ltd
12	Chennai Cable Vision Network Pvt Ltd
13	Hathway Media Vision Pvt Ltd
14	Elite Cable Network Pvt Ltd
15	Hathway United Cables Pvt Ltd
16	UTN Cable Communication Pvt Ltd
17	Hathway Space Vision Cabletel Pvt Ltd
18	Hathway Gwalior Cable and Datacom Pvt Ltd
19	Ideal Cables Pvt Ltd
20	Binary Technology Transfers Pvt Ltd
21	Hathway Internet Satellite Pvt Ltd
22	ITV Interactive Media Pvt Ltd
23	Liberty Media Vision Pvt Ltd
24	Vision India Network Pvt Ltd
25	Win Cable Data com Pvt Ltd
26	Hathway Mantra Cable and Datacom Pvt Ltd
27	Hathway New Concept Cable and Datacom Pvt Ltd
28	Hathway Software Developers Pvt Ltd
29	Hathway Mysore Cable Network Pvt Ltd
	Joint Ventures
30	Hathway Digital Saharanpur Cable and Datacom Pvt Ltd
31	Hathway MCN Pvt Ltd

32	Hathway Channel 5 Cable and Datacom Pvt Ltd
33	Net 9 Online Hathway Pvt Ltd
34	Hathway Cable MCN Nanded Pvt Ltd
35	Hathway Latur MCN Cable and Datacom Pvt Ltd
36	Hathway Palampur Cable Network Pvt Ltd
37	Hathway ICE Television Pvt Ltd
38	Hathway Sonali OM Crystal Cable Pvt Ltd
39	Hathway Prime Cable and Datacom Pvt Ltd
40	Hathway SS Cable & Datacom LLP
41	Hathway Sai Star Cable and Datacom Pvt Ltd
42	Hathway Dattatray Cable Network Pvt Ltd
43	Hathway CBN Multinet Pvt Ltd (Joint venture of Hathway Digital Private Ltd)
44	Hathway CCN Multinet Pvt Ltd (Joint venture of Hathway Digital Private Ltd)
45	Hathway CCN Entertainment (India) Pvt Ltd (Joint venture of Hathway Digital Private Ltd)
46	Hathway CCN Multi Entertainment Pvt Ltd (Joint venture of Hathway Digital Private Ltd)
	Associates
47	GTPL Hathway Ltd*
48	Hathway VCN Cablenet Pvt Ltd
49	Pan Cable Services Pvt Ltd

*Consolidated Financial Statements

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regards; and
- (iii) gives a true and fair view in conformity with Ind AS and other accounting principles generally accepted in India of the consolidated net loss, consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2018.
5. We did not audit (a) the standalone financial statements of 28 subsidiaries included in the consolidated financial results, whose standalone financial statements reflect total assets of ₹ 95.49 crores as at March 31, 2018; as well as the total revenue of ₹ 45.33 crores for the year ended on that date, as considered in the consolidated financial statements (b) the consolidated financial statements of 1 associate, whose consolidated financial statements include the Group's share of net profit after tax ₹ 34.10 crores, and (c) the Group's share of net loss after tax of ₹1.29 crores for the year ended on March 31, 2018 in respect of 13 joint ventures and 2 associates as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to



been furnished to us by the management, and our opinion on the Statement, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

Apart from above, the consolidated financial statements also include the Group's share of net profit of ₹ 6.32 crores for the year ended on March 31, 2018 as considered in the consolidated financial statements, in respect of 4 joint ventures. These financial statements and other financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, to the extent they have been derived from such financial statements is based solely on such unaudited financial statements.

Emphasis of Matter

6. We draw your attention to:

- (i) Note no. 4 in respect of basis of recognition of income relating to some of the Local cable operators networks under Digital Addressable System. The management has represented that they are confident of realising the income recognised and hence, no adjustment has been made to such income
- (ii) Note no. 7 to the consolidated financial results as reported in the one of the associates consolidated financial results, wherein it is stated that of the total investment, the associate company has equity investment aggregating ₹ 135.80 crores in certain subsidiary companies of such associate company whose corresponding net worth is lower than the company's equity investment in said subsidiaries. Based on the valuation done by independent valuer and the assessment carried out by the associate company having regard to the long term investment and other strategic plans, a provision of ₹ 4.90 crores is made towards impairment in investment and other receivables exposure in such subsidiaries, which in view of the management of the associate company is adequate and no further provision is considered necessary. Further of the above subsidiaries, the associate company is in the process of merging twelve subsidiaries, in which, the associate company is having equity investment aggregating ₹ 50 crores and other receivables of ₹ 44 crores.
- (iii) Note no. 8 to the consolidated financial results which indicates that 13 subsidiaries and 1 joint venture of the Group have incurred net loss during the year ended March 31, 2018 and as of that date, the liabilities of each of these companies exceeded their total assets. Accordingly, financial statements of these companies have not been prepared on going concern basis as material



uncertainty exists that cast significant doubt on these companies' ability to continue as a going concern.

- (iv) Note No. 10 regarding non availability of financial information including the financial statements of Hathway Patiala Cable Pvt Ltd (formerly known as Hathway Sukhamrit Cable and Datacom Pvt Ltd) accounted under Ind AS 109. In absence of such financial information the investment is measured at cost. The management is of the view that the fair value of such investment is higher than the cost

Our opinion is not qualified in respect of these matters.

Other Matter

6. The comparative financial information of the Company for the year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 30, 2017 respectively expressed an unmodified opinion.

Mumbai
Dated: May 28, 2018

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W



Date: May 28, 2018

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400 001 BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai – 400 051 NSE Trading Symbol: HATHWAY
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Dear Sir(s)/Madam,

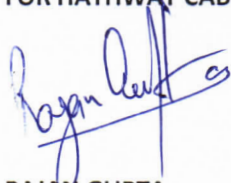
Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s. Nayan Parikh & Co., Chartered Accountants (Registration No. 107023W) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2018.

This is for your information and record.

Thanking You,

FOR HATHWAY CABLE AND DATACOM LIMITED



RAJAN GUPTA
MANAGING DIRECTOR
DIN: 07603128



Hathway Cable and Datacom Limited

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Regd. Off.: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai - 400 054.
Tel : + 91 022 26001306 Fax : + 91 022 26001307 Email : info@hathway.net Website : www.hathway.com
CIN No. L64204MH1959PLC011421