



Date: February 8, 2017

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400 001. BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai - 400 051 NSE Trading Symbol: HATHWAY
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Subject: Outcome of the meeting of the Board of Directors of the Company held on Wednesday, February 8, 2017

Dear Sir/Madam,

With reference to captioned subject, pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 (SEBI (LODR)), we would like to inform you that at the meeting of the Board of Directors of the Company held today i.e. Wednesday, 8th February, 2017, the Board of Directors have:

- 1) Considered and approved the Un-audited Standalone Financial Results for the quarter ended 31st December, 2016 in accordance with Regulation 33(3) of SEBI (LODR);
- 2) Approved to sell, transfer, dispose of Cable Television Business (CATV Business) of the Company by way of Slump Sale into Hathway Datacom Central Private Limited, wholly owned subsidiary company, pursuant to section 180 (1)(a) and other allied and applicable sections of the Companies Act, 2013. Further, reviewed and approved the Agreement to Sell for the purpose of the slump sale;
- 3) Approved the postal ballot notice for seeking approval of shareholders under the applicable sections of the Companies Act, 2013 for selling, transferring or disposing of the CATV Business of the Company by way of slump sale to Hathway Datacom Central Private Limited, a wholly owned subsidiary company of the Company.

Please find enclosed the aforesaid financial results in the prescribed format along with the Limited Review Report of the Company for the quarter ended 31st December, 2016 for your records.

We would like to inform you that the said Meeting commenced at 3:15 pm and concluded at 6:50 pm.

Kindly take the aforesaid on record.

Thanking you,

FOR HATHWAY CABLE AND DATACOM LIMITED

AJAY SINGH

Head Legal, Company Secretary & Chief Compliance Officer
FCS: 5189

Encls: As Above

Hathway Cable & Datacom Limited

805/806, "Windsor", Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098. Tel.: +91 022 6774 2500, Fax : +91 22 6774 2400

Regd.Off.: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai - 400 054.

Email : info@hathway.net Website: www.hathway.com

CIN : L64204MH1959PLC011421

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

Santacruz (West), Mumbai - 400 054

Tel: 91-22-26001306 Fax: 91-22-26001307

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Rs. in Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016					
Particulars	Quarter ended			Nine months ended	
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income from Operations					
a. Income from Operations	33,589.01	31,883.70	27,955.29	95,574.21	80,584.74
b. Other Operating Income	169.88	223.37	169.55	498.61	443.23
Total Income from Operations	33,758.89	32,107.07	28,124.84	96,072.82	81,027.97
2. Expenses					
a. Purchase of stock-in-trade	2,331.23	2,352.56	1,957.97	6,955.40	5,319.46
b. Employee Benefits Expense	10,433.20	10,341.38	9,446.87	30,979.46	25,758.78
c. Pay Channel Cost	4,063.02	3,718.59	3,338.45	11,240.75	8,809.87
d. Service Charges	10,427.20	10,362.31	9,194.98	30,610.84	28,276.57
e. Other Expenses	7,272.57	7,274.46	6,365.23	21,584.50	18,436.79
f. Depreciation and Amortisation Expense					
Total Expenses	34,527.22	34,049.30	30,303.50	101,370.95	86,601.47
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(768.33)	(1,942.23)	(2,178.66)	(5,298.13)	(5,573.50)
4. Other Income					
a. Other Income	157.12	157.86	356.43	824.63	1,146.49
b. Foreign Exchange Gain / (Loss)	12.45	196.12	(81.99)	(57.98)	37.03
5. Profit/(Loss) before Finance Cost & Exceptional Items (3+4)	(598.76)	(1,588.25)	(1,904.22)	(4,531.48)	(4,389.98)
6. Finance Cost	3,603.02	2,456.09	2,214.46	9,034.37	6,664.95
7. Profit/(Loss) after Finance Cost but before Exceptional Items (5-6)	(4,201.78)	(4,044.34)	(4,118.68)	(13,565.85)	(11,054.93)
8. Exceptional Items					
a. Exceptional Items (Refer Note 10)	238.41	-	-	238.41	-
9. Profit / (Loss) from Ordinary Activities before Tax (7-8)	(4,440.19)	(4,044.34)	(4,118.68)	(13,804.26)	(11,054.93)
10. Tax expense					
a. Current Tax	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-
11. Net Profit / (Loss) for the Period (9-10)	(4,440.19)	(4,044.34)	(4,118.68)	(13,804.26)	(11,054.93)
12. Other Comprehensive Income / (Loss) (Net of Tax)	7.77	(68.98)	36.98	(27.77)	(106.22)
13. Total Comprehensive Income / (Loss) (after Tax) (11+12)	(4,432.42)	(4,113.32)	(4,081.70)	(13,832.03)	(11,161.15)
14. Paid-Up Equity share capital (Face Value Rs.2/-)	16,609.89	16,609.89	16,609.89	16,609.89	16,609.89
15. Earning Per Share - (basic, diluted and not annualised) (In Rs.)	(0.53)	(0.49)	(0.50)	(1.66)	(1.33)



Notes to Standalone Accounts

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2017.
- 2 The Statutory Auditors of the Company have carried out limited review of the above results.
- 3 Results for the quarter and nine months ended December 31, 2016 are in compliance with Indian Accounting Standard (Ind AS) in terms of SEBI's circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter and nine months ended December 31, 2015 have been restated to comply with Ind AS. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 4 Reconciliation of Net Profit for the quarter ended December 31, 2015 as reported under previous GAAP vis-à-vis Ind AS is as below:

Particulars	Amount
Net Profit / (Loss) after tax for the quarter ended December 31, 2015 under previous GAAP	(3,258.32)
Income / (Expense):	
Amortization of Activation Income	(723.29)
Fair Value adjustment relating to Investment in Mutual Funds	6.74
Retrospective restatement of prior period adjustments	7.93
Finance Income on Fair Valuation of Loan / Financial Guarantees given to related party	40.10
Impact on discounting of Security Deposits:	
- Lease Rent	(33.88)
- Finance Income	33.73
Mark to market loss on forward contracts	(149.35)
Finance cost on term loan as per effective interest method	(5.36)
Reclassification of Actuarial gain / (loss) arising in respect of employee benefit scheme, to Other Comprehensive Income (net of tax)	(36.96)
Deferred Tax impact on the above changes	-
Net Profit / (Loss) after tax for the quarter ended December 31, 2015 under Ind AS	(4,118.68)
Other Comprehensive Income	36.98
Total Comprehensive Income as per Ind AS	(4,081.70)

- 5 Pursuant to introduction of Digital Addressable System (DAS), in terms of TRAI Regulations the Company is required to inter alia enter into inter connect agreements with local cable operators in notified cities. The Company has started necessary documentation, however, there are still cases of resistance from local cables operators. Pending execution of documents, income recognized is based on various underlying factors including rate charged by other MSOs, ongoing negotiations with cable operators etc. The management has reviewed the outstanding receivables and is confident that it is stated at realizable amount.
- 6 The Board of Directors of the Company has in its meeting held on January 12, 2017 approved the withdrawal of demerger of the Broadband business of the Company to its Wholly Owned Subsidiary (WOS) Hathway Broadband Private Limited subject to the approval of the shareholders. Though the Appointed Date for this Scheme is April 1, 2015, pending requisite approvals, no effect was required to be given in the books of account. In the aforesaid meeting, the Board has further given in-principal approval for the spin off of the Cable TV Business to its Wholly Owned Subsidiary (WOS) Hathway Datacom Central Private Limited. The Company is in the process of finalization of terms and conditions and execution of the modalities for the proposed spin off.
- 7 The Board of Directors of the Company has in its meeting dated January 12, 2017 approved rescinding the earlier decision of the Board of Directors of the Company taken at its meeting held on May 26, 2016 to merge 3 (three) Wholly Owned Subsidiaries (WOS) with the Company. There is no effect of the same on the financial results of the company.
- 8 The Company has its presence in various cities, which form part of phase III of DAS rollout in terms of MIB notification. During the period covered under this financial results, the rollout of this phase was sub-judice in many states where the Company operates. Preparatory to DAS rollout dates in each of these markets, the Company had established required infrastructure. The monetization of these investments is subject to successful DAS rolled out.
- 9 The Company is a Multi System Operator providing Cable Television Network Services (under MSO licence issued by Ministry of Information and Broadcasting) and Internet Services (Under Unified Service License issued by department of Telecommunication) and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- 10 Exceptional items include :

Exceptional Items	Quarter ended		Nine months ended	
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2015
- Provision for Doubtful Advances / Investments / Receivables from Entities Under Control / Significant Influence	238.41	-	-	238.41
Total	238.41	-	-	238.41

(Rs. in Lakhs)

For Hathway Cable & Datacom Limited



G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

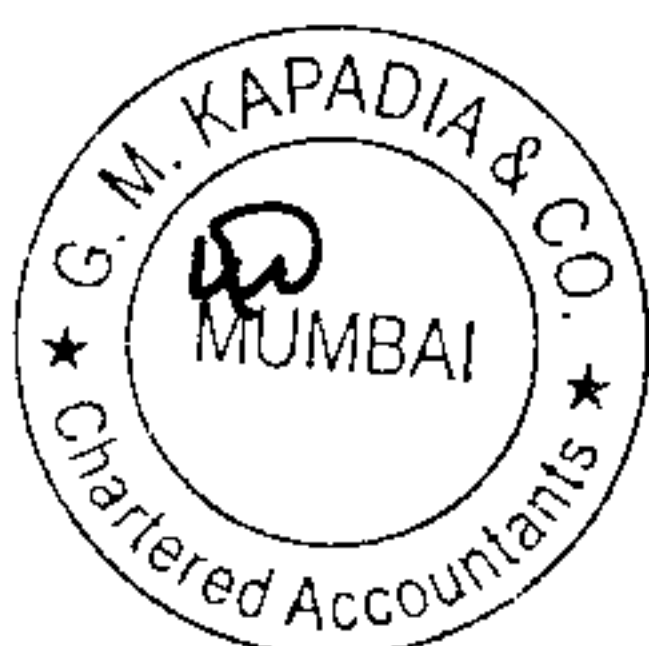
Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine months ended on December 31, 2016

To the Board of Directors

Hathway Cable & Datacom Limited

Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Hathway Cable & Datacom Limited** ('the Company') for the quarter and nine months ended on December 31, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and. CIR/CFD/FAC/62/2016 dated July, 5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to following notes to the standalone financial results:

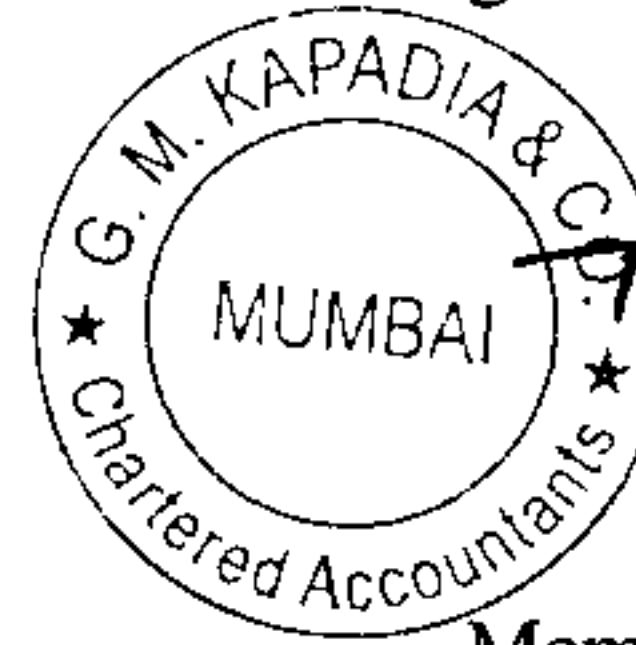
- a. note no. 5 in respect of basis of recognition of income from operations under regulation relating to Digital Addressable System. The management has represented that they are confident of realising the income recognised and hence, no adjustment has been made to such income;
- b. note no. 6 in respect of withdrawal of the demerger application pending before the High Court of Bombay and note no. 7 in respect of rescission of the decision of the Board relating to proposed amalgamation of certain wholly owned subsidiaries with the Company.

Our observation is not qualified in respect of these matters.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Registration. No. 104767W



Viren Thakkar

Viren Thakkar

Partner

Membership No. 049417

Place : Mumbai

Date : February 8, 2017

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road.

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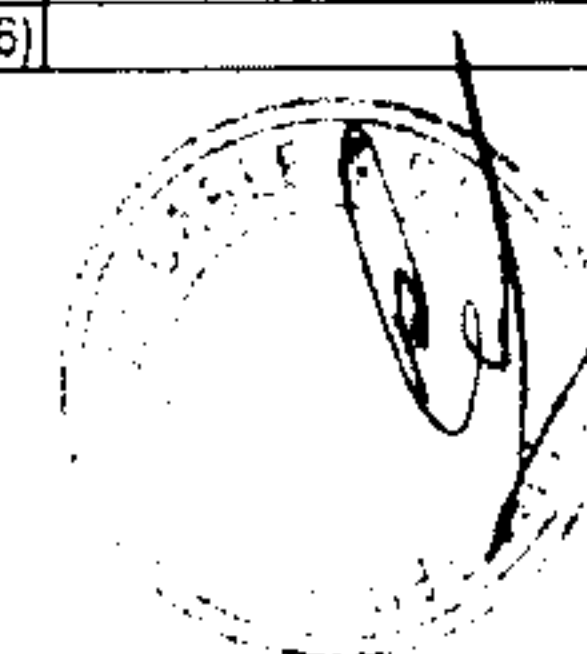
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**SIGNED FOR IDENTIFICATION
BY**

G. M. Kapadia
**G. M. KAPADIA & CO.
MUMBAI.**



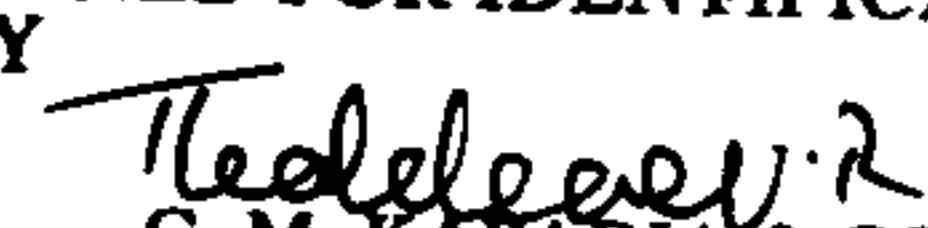
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(Rs. in Lakhs)					
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Total	238.41	-	-	238.41	-

**SIGNED FOR IDENTIFICATION
BY**

G. M. KAPADIA & CO.
MUMBAI.



For Hathway Cable & Datacom Limited


Rajan Gupta
Managing Director
DIN No: 07603128

Place : Mumbai
Date : February 08, 2017