



April 12, 2022

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai – 400 001 BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department “Exchange Plaza” Bandra Kurla Complex Bandra (E), Mumbai – 400 051 NSE Trading Symbol: HATHWAY
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Sub: Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2022

Dear Sir/Madam,

In continuation of our letter dated April 05, 2022, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter-alia* approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022; and
- ii. Auditors' Reports on the aforesaid Audited Financial Results (Standalone and Consolidated).

Further, we would like to inform you that M/s. Nayan Parikh & Co., Chartered Accountants, Statutory Auditors have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022.

The Audited Financial Results (Standalone and Consolidated) can also be accessed at the Company's website at <https://www.hathway.com>.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5: 35 p.m.

Kindly acknowledge the receipt.

Thanking you,

FOR HATHWAY CABLE AND DATACOM LIMITED



AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encl: As above

Hathway Cable and Datacom Limited

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Regd. Off.: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai-400 054.

Tel: +91 022 26001306 Fax: +91 022 26001307 Email: info@hathway.net Website: www.hathway.com

CIN No. L64204MH1959PLC011421

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Annual Standalone Financial Results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

Opinion

We have audited the accompanying statement of standalone financial results of **Hathway Cable and Datacom Limited** ("the Company") for the quarter and the year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

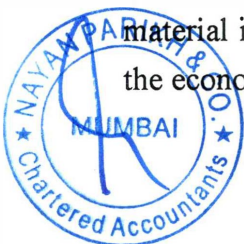
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

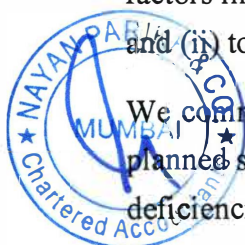


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Place: Mumbai
Date : April 12, 2022

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

K.Y. Narayana
Partner
Membership No. 060639
UDIN: 22060639AGXMIA9024



HATHWAY CABLE AND DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

Santacruz (West), Mumbai - 400 054

Tel: 91-22-26001306 Fax: 91-22-26001307

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022					
Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	<i>Audited</i>	<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
1. Income					
a. Revenue from Operations	157.11	154.91	156.94	621.94	615.56
b. Other Income	5.73	8.21	9.42	50.81	134.30
Total Income	162.84	163.12	166.36	672.75	749.86
2. Expenses					
a. Operational Expenses	48.79	47.03	38.46	200.23	169.66
b. Employee Benefits Expense	14.05	14.58	13.75	55.73	56.41
c. Finance Cost	-	-	-	-	19.85
d. Depreciation, Amortization and Impairment	44.96	45.42	44.82	179.71	170.39
e. Other Expenses	44.26	42.52	57.86	170.61	189.03
Total Expenses	152.06	149.55	154.89	606.28	605.34
3. Profit / (Loss) before Exceptional Items & Tax Expenses (1-2)	10.78	13.57	11.47	66.47	144.52
4. Exceptional Items (Refer Note 3)	(3.57)	-	0.92	(3.57)	0.92
5. Profit / (Loss) before Tax (3-4)	14.35	13.57	10.55	70.04	143.60
6. Tax expense					
a. Current Tax	-	-	-	-	-
b. Deferred Tax (Net)	8.22	3.59	(6.01)	22.88	32.45
7. Net Profit / (Loss) for the Period (5-6)	6.13	9.98	16.56	47.16	111.15
8. Other Comprehensive Income / (Loss)					
(A) Items that will not be reclassified to profit or loss:					
(i) Re-measurements of defined benefit plans	0.23	(0.37)	0.38	0.21	0.31
(ii) Income tax effect on above	(0.07)	0.10	(0.08)	(0.06)	(0.08)
(B) Items that will be reclassified to profit or loss:					
(i) On Debt funds & Bonds	0.96	(2.56)	-	(0.33)	-
(ii) Income tax effect on above	(0.25)	0.66	-	0.09	-
9. Total Other Comprehensive Income / (Loss) (after Tax)	0.87	(2.17)	0.30	(0.09)	0.23
10. Total Comprehensive Income / (Loss) (after Tax) (7+9)	7.00	7.81	16.86	47.07	111.38
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02
12. Other Equity	-	-	-	4,123.16	4,076.08
13. Earning Per Share - (basic and diluted) (in Rs.) *	0.03	0.06	0.09	0.27	0.63

* EPS is not annualised for the Quarter ended March 31, 2022, Quarter ended December 31, 2021, Quarter ended March 31, 2021.



(Amount: Rupees in Crores)

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2022		
Particulars	As at	
	March 31, 2022	March 31, 2021
	Audited	Audited
1. Non-Current Assets		
a. Property, Plant and Equipment	779.70	767.13
b. Capital Work In Progress	40.70	28.50
c. Other Intangible Assets	105.91	92.11
d. Financial Assets		
i) Investments	3,021.62	2,836.09
ii) Loans	-	1.20
iii) Other financial assets	144.23	8.69
e. Deferred Tax Assets (Net)	121.33	144.17
f. Other Non-Current Assets	101.13	97.49
Total Non-Current Assets	4,314.62	3,975.38
2. Current Assets		
a. Inventories	3.35	5.23
b. Financial Assets		
i) Investments	149.65	346.96
ii) Trade Receivables	1.10	1.11
iii) Cash and Cash Equivalents	14.07	23.43
iv) Bank balance other than above	142.96	250.05
v) Loans	0.40	8.62
vi) Other financial assets	12.64	13.61
c. Other Current Assets	30.50	25.61
Total Current Assets	354.67	674.62
Total Assets	4,669.29	4,650.00
EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	354.02	354.02
b. Other Equity	4,123.16	4,076.08
Total Equity	4,477.18	4,430.10
2. Non-Current Liabilities		
a. Financial Liabilities		
i) Other Financial Liabilities	10.34	13.20
b. Provisions	2.43	2.63
c. Other Non-Current Liabilities	3.32	2.68
Total Non-Current Liabilities	16.09	18.51
3. Current Liabilities		
a. Financial Liabilities		
i) Borrowings	-	0.00 *
ii) Trade Payables		
Total outstanding dues :		
-Micro enterprises and small enterprises	0.08	0.03
-Others	47.39	47.32
iii) Other Financial Liabilities		
Total outstanding dues :		
-Micro enterprises and small enterprises	6.10	7.01
-Others	42.78	50.42
b. Provisions	0.20	0.23
c. Other Current Liabilities	79.47	96.38
Total Current Liabilities	176.02	201.39
Total Equity and Liabilities	4,669.29	4,650.00

* Amount less than ₹ 50,000



AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

(₹ in Crores unless otherwise stated)

	31 March 2022	31 March 2021
	Audited	Audited
Cash flow from operating activities		
Profit / (Loss) before Tax	70.04	143.60
Depreciation, Amortization and Impairment	179.71	170.39
(Reversal of impairment) / impairment of trade receivables	(0.06)	(0.58)
Impairment of doubtful advances	0.01	2.18
Impairment of Investment	-	0.25
Foreign Exchange Fluctuation	(0.18)	(1.49)
Amount no longer payable written back	(2.55)	(0.64)
Loss on disposal of Property, Plant and Equipment	5.92	10.80
Gain on Sale of Current Investment (net)	(3.66)	(63.98)
Dividend Income from associate	(16.79)	(12.59)
Income from Fixed Deposit and Loan given	(8.50)	(47.24)
Provision for leave encashment and gratuity	0.62	1.30
Finance Income (including fair value change in financial instruments)	(15.26)	(3.21)
Share of loss / (profit) from LLP	0.06	(0.61)
Sundry Advances Written Off	0.01	14.35
Finance Cost	-	19.85
Exceptional Items:		
Reversal of Impairment of advances & exposure to certain entities including Joint Ventures	(3.57)	-
Loss on sale of investment in Subsidiaries and Joint Ventures (net)	-	0.92
	205.80	233.30
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	0.07	(0.33)
Decrease/(increase) in inventories	1.88	6.40
Decrease/(increase) in other financial assets	0.47	1.94
Decrease/(increase) in other non-current assets	(4.15)	(31.28)
Decrease/(increase) in other current assets	(4.88)	8.48
Increase/(decrease) in trade payables	0.12	3.07
Increase/(decrease) in other financial liabilities	(1.21)	6.54
Increase/(decrease) in other current liabilities	(16.93)	(8.97)
	181.17	219.15
Cash generated from operations	181.17	219.15
Less/(Add): Income taxes paid (net of refunds)	-	(20.83)
Net cash flow from operating activities (A)	181.17	239.98
Cash flow from investing activities		
Payments for acquisition of Property, Plant and Equipment	(230.92)	(204.08)
Proceeds from sale of Property, Plant and Equipment	0.39	1.38
Loans & advances repayment to related parties & Others	28.94	0.40
Investment in related parties	(2.59)	(1,800.25)
Proceeds from sale of investments in Subsidiaries and Joint Ventures	-	46.79
Payment for Purchase of investments-Bonds	(199.26)	-
Payment for Purchase of investments-Mutual Funds	(1,027.95)	(2,766.40)
Proceeds from sale of investments-Mutual Funds/others	1,243.53	2,514.35
Invested in fixed deposits	(282.91)	(2,250.22)
Fixed Deposit redeemed during the year	254.38	4,000.08
Income from Fixed Deposit / Loans	9.07	169.11
Dividend from Associate received	16.79	12.59
Net cash flow (used in) investing activities (B)	(190.53)	(276.25)
Cash flows from financing activities		
Payment of lease liabilities	-	(0.29)
Repayments of Non - current Borrowings	-	(61.76)
Bank Overdrafts	(0.00) *	(900.00)
Interest and finance charges	-	(20.00)
Net cash flow from/(used in) in financing activities (C)	(0.00) *	(982.05)
Net (decrease) in cash and cash equivalents (A+B+ C)	(9.36)	(1,018.32)
Cash and cash equivalents at the beginning of the year	23.43	1,050.34
Bank overdrafts at the beginning of the year	(0.00) *	(8.59)
Cash and cash equivalents at the end of the year	14.07	23.43
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	4.04	23.27
Deposits with banks with original maturity of 3 months or less	9.96	-
Cash on hand	0.07	0.16
Bank overdrafts	-	(0.00) *
Balance as per the cash flow statement :	14.07	23.43

* Amount less than ₹ 50,000

Note :

Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows.



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 12, 2022. The Statutory Auditors have carried out audit of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Exceptional items include :

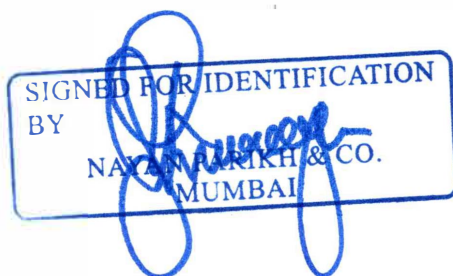
(Amount: Rupees in Crores)

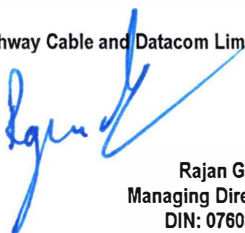
Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
- Reversal of Impairment of advances & exposure to certain entities including Joint Ventures *	(3.57)		-	(3.57)	
- Loss / (Profit) on sale of investment in Subsidiaries / Joint Ventures (Net)	-	-	0.92	-	0.92
Total	(3.57)	-	0.92	(3.57)	0.92

* Changes in market dynamics has impacted operations of certain entities including Joint Ventures. Management, based on a review, has provided for impairment of investment in such entities, classified under Exceptional Item so as to give its clear impact, independent of operational performance. Such exceptional item is net of provision for impairment no

- 4 The financial figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2022 and March 31, 2021 respectively and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2022 and March 31, 2021 respectively.
- 5 The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2006-07 to 2019-20 towards license fees aggregating to Rs. 3,586.86 Crores which includes penalty and interest thereon (March 31, 2021: for financial years from 2006-07 to 2008-09: Rs. 376.40 Crores including penalty and interest). The Company has made representations to DOT contesting the basis of such demands. Based on opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter
- 6 As the Company's business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments, the financial statement are reflective of the information required by Ind AS 108.
- 7 The figures for the corresponding periods have been rearranged and/or regrouped, wherever necessary to conform to the figures of the current period

For Hathway Cable and Datacom Limited




Rajan Gupta
Managing Director
DIN: 07603128

Place : Mumbai
Date : April 12, 2022

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Consolidated Financial Results of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited
Mumbai

Opinion

We have audited the accompanying statement of consolidated financial results of **Hathway Cable and Datacom Limited**(hereinafter referred to as the “the Holding Company”) and its subsidiaries (Holding Company and its subsidiaries together referred to as “the Group”), its joint ventures and its associates for the quarter and the year ended March 31, 2022(“Statement”),being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended (“the Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial results / consolidated financial results and other financial information of subsidiaries, joint ventures and associates, the aforesaid Statement:

- (i) includes the annual standalone financial results/ consolidated financial results, wherever applicable, of the following entities;

S No	Name of the Entities
	Subsidiaries
1	Hathway Bhawani Cabletel and Datacom Ltd*
2	Hathway Digital Ltd*
3	Hathway Nashik Cable Network Pvt Ltd
4	Hathway Kokan Crystal Cable Network Ltd
5	Channels India Network Pvt Ltd
6	Chennai Cable Vision Network Pvt Ltd
7	Elite Cable Network Pvt Ltd
8	Hathway Mantra Cable & Datacom Ltd



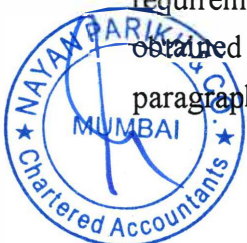
	Joint Ventures
9	Hathway MCN Pvt Ltd
10	Hathway Channel 5 Cable and Datacom Pvt Ltd
11	Hathway Cable MCN Nanded Pvt Ltd
12	Hathway Latur MCN Cable and Datacom Pvt Ltd
13	Hathway ICE Television Pvt Ltd
14	Hathway Sonali OM Crystal Cable Pvt Ltd
15	Hathway Prime Cable and Datacom Pvt Ltd
16	Hathway SS Cable & Datacom LLP
17	Hathway Sai Star Cable and Datacom Pvt Ltd
18	Hathway Dattatray Cable Network Pvt Ltd
	Associates
19	GTPL Hathway Ltd*
20	Hathway VCN Cablenet Pvt Ltd
21	Pan Cable Services Pvt Ltd

*consolidated financial statements

- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“Act”). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its joint ventures and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group, its joint ventures and its associates in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

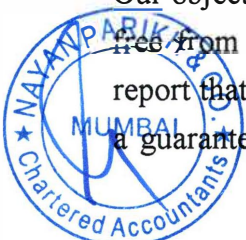
The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its joint ventures and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the Group and of its joint ventures and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for overseeing the financial reporting process of the Group and of its joint ventures and associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

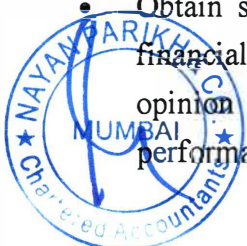
Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its joint venture and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its joint venture and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and other financial information of the Group, its joint venture and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the



consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (i) We did not audit the audited consolidated financial results of one subsidiary included in the Statement, whose audited consolidated financial results reflect total assets of ₹ 1,912.43 crores as at March 31, 2022 and total revenues of ₹290.66 crores and ₹1,159.41 crores, total net profit/ (loss) after tax of ₹(2.69) crores and ₹21.39 crores, total comprehensive income/ (loss) of ₹(2.28) crores and ₹19.50 crores, for the quarter ended March 31, 2022 and for the year ended March 31, 2022, respectively and cash outflow (net) of ₹40.60 crores for the year ended March 31, 2022, as considered in the Statement. The Statement also includes the Group's share of net profit/ (loss) after tax of ₹20.33 crores and ₹74.51 crores and total comprehensive income/ (loss) of ₹20.59 crores and ₹74.86 crores for the quarter ended March 31, 2022 and for the year ended March 31, 2022, respectively, as considered in the Statement, in respect of one associate whose audited consolidated financial results have not been audited by us.

We did not audit the audited standalone financial results of six subsidiaries included in the Statement, whose audited standalone financial results reflect total assets of ₹11.56 crore as at March 31, 2022 and total revenues of ₹3.18 crore and ₹14.96 crore, total net profit/ (loss) after tax of ₹(0.33) crore and ₹(0.18) crore, total comprehensive income/



(loss) of ₹(0.16) crores and ₹(0.01) crores, for the quarter ended March 31, 2022 and for the year ended March 31, 2022 respectively, and cash outflows (net) of ₹0.94 crores for the year ended March 31, 2022, as considered in the Statement. The Statement also includes the Group's share of net profit/ (loss) after tax of ₹6.79 crores and ₹6.51 crores and total comprehensive income/ (loss) of ₹6.79 crores and ₹6.51 crores for the quarter ended March 31, 2022 and for the year ended March 31, 2022, respectively, as considered in the Statement, in respect of ten joint ventures and two associate, whose audited standalone financial results have not been audited by us.

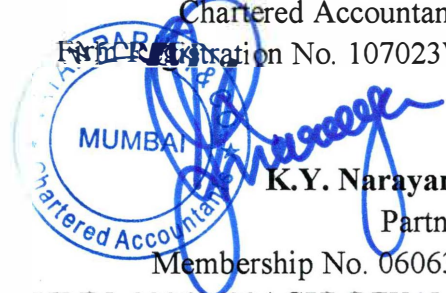
These financial results and other financial information have been audited by their respective independent auditors whose reports have been furnished to us by the Management of the Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of above matters with respect to our reliance on the work done and the report of the other auditors and the standalone financial statements and other financial information certified by the Management of the Holding Company.

- (ii) The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Nayan Parikh & Co.

Chartered Accountants
Firm Registration No. 107023W

A circular blue stamp from the Institute of Cost Accountants of India, Mumbai, is overlaid with a handwritten signature in blue ink. The signature appears to be 'K.Y. Narayana'. The stamp contains the text 'MUMBAI' and 'Chartered Accountants'.

K.Y. Narayana
Partner

Membership No. 060639

UDIN: 22060639AGXMNW4544

Place: Mumbai

Date: April 12, 2022

HATHWAY CABLE AND DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054
Tel: 91-22-26001306 Fax: 91-22-26001307
CIN : L64204MH1959PLC011421
Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022					
Particulars	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
a. Revenue from Operations	448.79	455.03	438.71	1,793.02	1,731.77
b. Other Income	14.08	18.74	9.28	77.42	142.45
Total Income	462.87	473.77	447.99	1,870.44	1,874.22
2. Expenses					
a. Pay Channel Cost	168.20	168.45	149.67	649.03	559.37
b. Other Operational Expenses	88.22	87.06	75.08	360.02	304.38
c. Employee Benefits Expense	26.37	26.10	24.40	102.81	97.95
d. Finance Cost	-	-	0.11	-	37.48
e. Depreciation, Amortization and Impairment	91.39	92.21	92.89	367.67	371.18
f. Other Expenses	73.39	71.40	76.04	287.72	294.93
Total Expenses	447.57	445.22	418.19	1,767.25	1,665.29
3. Profit / (Loss) before Exceptional Items & Tax Expenses (1-2)	15.30	28.55	29.80	103.19	208.93
4. Exceptional Items (Refer Note 3)	9.85	10.37	5.25	28.45	5.25
5. Share of Profit/(Loss) of Associates / Joint Ventures	27.09	20.61	20.07	81.39	74.93
6. Profit / (Loss) before Tax (3-4+5)	32.54	38.79	44.62	156.13	278.61
7. Tax expense					
a. Current Tax	0.01	-	0.15	0.01	0.81
b. Deferred Tax (Net)	4.11	4.80	(27.67)	25.77	24.55
8. Net Profit / (Loss) for the Period (6-7)	28.42	33.99	72.14	130.35	253.25
9. Other Comprehensive Income / (Loss)					
(A) Items that will not be reclassified to profit or loss:					
(i). Re-measurements of defined benefit plans	0.42	(0.32)	0.63	0.40	0.64
(ii) Share of Profit/(Loss) of Associates / Joint Ventures	0.27	(0.00)*	0.07	0.36	0.14
(ii) Income Tax relating to these items	(0.01)	0.09	-	-	(0.16)
(B) Items that will not be reclassified to profit or loss:					
(i) On Debt funds & Bonds	1.93	(6.69)	-	(2.42)	-
(ii) Income Tax relating to these items	(0.90)	1.70	-	0.21	-
10. Total Other Comprehensive Income / (Loss) (after Tax)	1.71	(5.22)	0.70	(1.45)	0.62
11. Total Comprehensive Income / (Loss) (after Tax) (8+10)	30.13	28.77	72.84	128.90	253.87
12. Profit / (Loss) attributable to :					
- Owners of the Parent	28.35	33.93	72.04	129.99	252.73
- Non Controlling Interests	0.08	0.06	0.10	0.36	0.52
13. Other Comprehensive Income / (Loss) attributable to:					
- Owners of the Parent	1.71	(5.22)	0.70	(1.45)	0.62
- Non Controlling Interests	(0.00)*	(0.00)*	-	(0.00)*	(0.00)*
14. Total Comprehensive Income / (Loss) attributable to:					
- Owners of the Parent	30.06	28.71	72.74	128.54	253.35
- Non Controlling Interests	0.08	0.06	0.10	0.36	0.52
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02
16. Other Equity				3,771.03	3,642.49
17. Earning Per Share - (basic and diluted) (in Rs.) *	0.16	0.19	0.41	0.73	1.43

* EPS is not annualised for the Quarter ended March 31, 2022, Quarter ended December 31, 2021 and Quarter ended March 31, 2021



(Amount: Rupees in Crores)

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 30, 2022		
	As at	
	March 31, 2022	March 31, 2021
	Audited	Audited
1. Non-Current Assets		
a. Property, Plant and Equipment	1,337.73	1,360.07
b. Capital work in progress	56.96	81.72
c. Goodwill	91.46	92.21
d. Other Intangible assets	162.94	149.34
e. Investment accounted using equity method	766.04	720.42
f. Financial assets	-	
i) Investments	402.38	3.24
ii) Loans	0.22	0.22
iii) Other financial assets	156.55	16.18
g. Deferred tax assets (Net)	386.72	412.29
h. Other Non-current assets	159.21	143.73
Total Non-current assets	3,520.21	2,979.42
2. Current Assets		
a. Inventories	3.66	5.60
b. Financial Assets		
i) Investments	736.86	1,071.36
ii) Trade Receivables	52.42	5.52
iii) Cash and Cash Equivalents	25.56	75.07
iv) Bank balance other than above	143.08	255.55
v) Loans	0.40	1.17
vi) Other financial assets	42.72	37.48
c. Current Tax Assets (Net)	0.25	1.91
d. Other Current Assets	94.68	86.00
Total current assets	1,099.63	1,539.66
Total Assets	4,619.84	4,519.08
EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	354.02	354.02
b. Other Equity	3,771.03	3,642.49
Equity attributable to owners of the Company	4,125.05	3,996.51
Non - controlling interests	1.57	1.43
Total equity	4,126.62	3,997.94
2. Non-Current Liabilities		
a. Financial Liabilities		
(i) Other financial liabilities	10.69	14.15
b. Provisions	4.51	4.79
c. Other Non-Current Liabilities	6.49	10.98
Total Non-current liabilities	21.69	29.92
3. Current Liabilities		
a. Financial Liabilities	-	-
i) Borrowings	-	0.00*
ii) Trade Payables		
Total outstanding dues :		
- Micro enterprises and small enterprises	0.09	0.08
- Others	253.15	213.20
iii) Other Financial Liabilities		
Total outstanding dues :		
- Micro enterprises and small enterprises	7.93	12.90
- Others	77.76	93.20
b. Other current liabilities	132.17	171.42
c. Provisions	0.43	0.41
d. Current Tax Liabilities (Net)	-	0.01
Total current liabilities	471.53	491.22
Total Equity and Liabilities	4,619.84	4,519.08

* Amount less than ₹ 50000



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 12, 2022. The Statutory Auditors have carried out audit of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The financial figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2022 and March 31, 2021 respectively and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2022 and March 31, 2021 respectively.
- 4 Exceptional items include :

Particulars	Consolidated				
	Quarter ended		March 31, 2021	Year Ended	
	March 31, 2022	December 31, 2021		March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
- Impairment of investment in Joint Ventures *	9.84			9.84	
- Loss on Sale / change of stake in Joint Ventures		10.37	0.66	10.37	0.66
Total	9.85	10.37	0.66	20.21	0.66

Changes in market dynamics has impacted operations of certain entities including Joint Ventures. Management, based on a review, has provided for impairment of investment in such entities, classified under Exceptional Item so as to give its clear impact, independent of operational performance.

5 Segment Information

Products and services from which reportable segments derive their revenues

Information reported to Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance focuses on types of services provided. No Operating segments have been aggregated in arriving at reporting segments in the Group.

Specifically, the Group reportable segments under Ind AS 108 are Broadband Business and Cable Television.

Consolidated Segment Revenue and Results :

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

Particulars	Rs. In crores				
	Quarter Ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
Broadband Business (a)	157.11	154.91	156.90	621.87	615.43
Cable Television (b)	291.68	300.12	281.81	1,171.15	1,116.34
(a) + (b)	448.79	455.03	438.71	1,793.02	1,731.77
Less: Inter Segment revenue	-	-	-	-	-
Total Segment Revenue	448.79	455.03	438.71	1,793.02	1,731.77
Segment Result					
Broadband Business (a)	5.02	5.36	16.23	17.27	45.67
Cable Television (b)	(3.81)	4.44	4.68	10.15	59.46
(a) + (b)	1.21	9.80	20.91	27.42	105.13
Add: Other un-allocable income net of un-allocable expenditure	4.24	8.38	3.75	47.33	136.03
Add: Share of profit / (loss) of Joint Ventures	27.09	20.61	20.07	81.39	74.93
Less: Finance costs	-	-	0.11	-	37.48
Profit Before Tax	32.54	38.79	44.62	156.13	278.61



Hathway Cable and Datacom Limited
Consolidated Statement of Cash flows for the Year ended March 31, 2022

(₹ in Crore unless otherwise stated)

	Year ended March 31, 2022	Year ended March 31, 2021
Cash flow from operating activities		
Profit Before Tax	156.13	278.61
Depreciation, amortization and impairment	367.67	371.18
Impairment of trade/loan receivables	0.67	10.36
Share of net profit of associates and joint ventures accounted for using the equity method	(81.39)	(74.93)
Amount no longer payable written back	(4.06)	(4.68)
Sundry advances written off	0.08	0.87
Goodwill Written off	-	0.01
Unrealised foreign exchange loss / (gain)	0.40	(3.18)
Unwinding of interest	(0.00)	(0.05)
Net Loss on disposal of property, plant and equipment	8.49	15.93
Net gain on financial assets measured at fair value through profit or loss	(27.83)	(79.44)
Income from Investments	(44.77)	(47.43)
Interest and finance charges	0.01	37.48
Exceptional Items (Refer Note no 3.08)	28.45	5.25
	403.85	509.98
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(11.03)	18.35
Decrease/(increase) in inventories	1.94	8.16
Increase/(decrease) in trade payables	44.01	(13.96)
Decrease/(increase) in other financial assets	(36.45)	6.77
Decrease/(increase) in other non-current assets	(11.28)	(36.41)
Decrease/(increase) in other current assets	(8.69)	11.11
Increase/(decrease) in provisions	(0.25)	0.92
Increase/(decrease) in other liabilities	(43.74)	(73.82)
(Increase)/decrease in Loans & Advances	0.77	5.46
Increase/(decrease) in other financial liabilities	(10.32)	(2.97)
Cash generated from operations	328.81	433.59
Income taxes refund / (paid)	3.96	33.71
Net cash flow from/(used in) operating activities (A)	332.77	467.30
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(380.45)	(439.42)
Proceeds from sale of property, plant and equipment	1.16	2.45
Dividend from Associates	16.79	12.59
Payments for purchase of investments	(4,046.48)	(5,763.90)
Proceeds from sale of investments in Joint Ventures	2.36	1.07
Proceeds from sale of investments	4,009.67	4,806.08
Investment in Joint Venture	(2.58)	(0.26)
Fixed Deposit made during the year	(292.86)	(2,250.44)
Fixed Deposit redeemed during the year	269.73	4,004.11
Income from investments	40.37	169.44
Net cash flow from/(used in) investing activities (B)	(382.29)	541.72
Cash flows from financing activities		
Repayments of Non current borrowings	-	(63.16)
Net Proceeds/(Repayments) of current borrowings	(0.00)*	(1,899.99)
Payment of lease liabilities	-	(1.98)
Interest and finance charges	(0.06)	(37.50)
Net cash flow from/(used in) financing activities (C)	(0.06)	(2,002.63)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(49.58)	(993.61)
Cash and cash equivalents at the beginning of the year	75.14	1,080.07
Bank overdraft at the beginning of the year	-	(11.83)
Cash and cash equivalents of Joint Venture which became subsidiary during the year	-	0.51
Cash and cash equivalents at the end of the year	25.56	75.14
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	13.89	72.70
Deposits with original maturity of 3 months or less	9.95	0.64
Cheques/drafts on hand	-	0.01
Cash on hand	1.72	1.79
Balance as per the cash flow statement :	25.56	75.14

Note :

Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows

* Amount less than ₹ 50000



		As at		
		March 31, 2022	December 31, 2021	March 31, 2021
		Audited	Unaudited	Audited
Segment Assets				
Broadband Business	(a)	1,180.43	1,215.06	1,244.43
Cable Television	(b)	806.96	849.35	858.34
Total Segment Assets	(a) + (b)	1,987.38	2,064.41	2,102.77
Unallocated		2,632.46	2,630.75	2,416.31
Consolidated Total Assets		4,619.84	4,695.16	4,519.08
Segment Liabilities				
Broadband Business	(a)	191.60	242.86	219.37
Cable Television	(b)	298.21	353.51	299.07
Total Segment Liabilities	(a) + (b)	489.80	596.37	518.44
Unallocated		5.02	3.59	4.13
Consolidated Total Liabilities		494.82	599.96	522.57

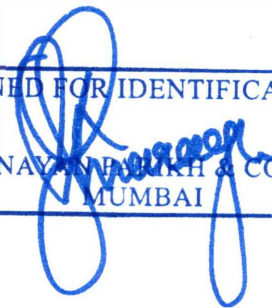
For the purposes of monitoring segment performance and allocating resources between segment:

- i) All assets are allocated to reportable segments other than investments, loans to related parties, deferred tax assets.
- ii) All liabilities are allocated to reportable segments other than borrowings.

6 The Group has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India towards license fees aggregating to Rs. 3,620.08 Crores which includes penalty and interest thereon (March 31, 2021: Rs. 399.11 Crores including penalty and interest). The Group has made representations to DOT contesting the basis of such demands. Based on opinion of legal expert, the Group is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Group is of the view that no provision is necessary in respect of the aforesaid matter.

7 The figures for the corresponding periods have been rearranged and/or regrouped, wherever necessary to conform to the figures of the current period.

Place : Mumbai
Date : April 12, 2022

SIGNED FOR IDENTIFICATION
BY

NAVIN BHATNAGAR & CO.
MUMBAI



For Hathway Cable and Datacom Limited


Rajan Gupta
Managing Director
DIN: 07603128