

HCC**FAX NO.26598237/38/66418125/66418126**

HC/SEC/

May 1, 2012

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub: HCC Concessions Ltd, Subsidiary Company receives contract from National Highways Authority of India for Six Laning of Km. 192.00 to Km. 198.000 between Vadodara –Surat Section of NH-8 in the State of Gujarat on DBFOT (Toll) basis.

We are pleased to inform you that HCC Concessions Ltd, a subsidiary company of Hindustan Construction Company Ltd., has been awarded a contract for Six Laning of Km. 192.00 to Km. 198.000 between Vadodara – Surat Section of NH-8 including construction of a new four lane Extra Dosed Bridge over river Narmada in the State of Gujarat on Design, Build, Finance, Operate and Transfer (DBFOT) (Toll) basis under NHDP Phase-V.

The total estimated cost of the project is approximately ₹ 800 crores.

The concession period is 12 years including construction period of 30 months.

A copy of the Press Release is faxed herewith.

Thanking you,

Yours faithfully,

For Hindustan Construction Co. Ltd


Vithal P. Kulkarni
Company Secretary



Press Release

HCC bags concession to develop Extra Dosed Bridge on Narmada river in the state of Gujarat (NH8)

Mumbai, May 01, 2012: HCC Concessions Ltd, a subsidiary of Hindustan Construction Company Ltd, has been awarded a project by National Highways Authority of India (NHAI) for six-laning between Vadodara-Surat section of NH8 including construction of a new four lane Extra Dosed Bridge across the Narmada river in Gujarat. The estimated cost of the project is approximately Rs.800 crore.

The concession period for the project is 12 years, including a construction period of 30 months. The project scope involves six laning of Km 192 to Km 198 between Vadodara-Surat section of NH8 in Gujarat on DBFOT (Toll) basis under NHDP Phase V.

The project is located in the rapidly growing Maharashtra / Gujarat border belt and serves traffic from the ports of Hazira and Dahej, besides catering to industrial traffic from Ankleshwar, Bharuch, Surat regions and Dahej SEZ. This is among the final stretches to be expanded to six-lane capacity on NH8. National Highway 8 connects the Indian capital city of New Delhi with the Indian financial capital city of Mumbai. The development of this stretch will remove a significant bottleneck and facilitate free movement of traffic. The highway passes through the State capitals of Gandhinagar and Jaipur, as well as important cities like Gurgaon, Ahmedabad, Surat and Vadodara.

This will be the seventh project in HCC Concessions' portfolio, which includes six other NHAI concessions. These include one annuity and five toll based projects: Nirmal (annuity) in Andhra Pradesh on NH7, the Delhi Faridabad Elevated Expressway (*dfskeyway*TM) on NH2, Dhule-Palesner (Dhule) on NH3 and three contiguous sections in West Bengal on NH34. Out of these, Nirmal, *dfskeyway*TM, and Dhule Palesner Highway are operational projects, completed well ahead of their scheduled dates of commissioning.

About HCC Concessions Ltd:

HCC Concessions is a subsidiary of HCC Infrastructure Co Ltd, a leading developer serving India's infrastructure needs in the areas of Transportation, Power and Water. The Company's focus on sustainable and responsible development through the Public Private Partnership results from expertise in concept innovation, risk analytics, construction and operations. HCC Infrastructure Co Ltd is a wholly owned subsidiary of Hindustan Construction Company.

About HCC:

The HCC group is a global engineering & construction player and a pioneer in urban infrastructure development. HCC has executed a majority of India's landmark infrastructure projects, having constructed over 25% of India's hydro-power and over 50% of India's nuclear power generation capacities, 2,300 km of roads and expressways, and over 170 km of complex tunneling in addition to hundreds of bridges, dams and barrages. Recent projects include the Bandra Worli Sea Link and India's largest nuclear power plant at Kudankulam. At present HCC's concession assets under management exceed 5,500 Crore. The group is

HCC

developing Lavasa city, India's largest urban development across 23,000 acres, approximately 1/5th the size of Mumbai. HCC is headquartered in Mumbai and is listed on the BSE and NSE. The HCC group of companies includes HCC Ltd, HCC Infrastructure Co Ltd, HCC Real Estate Ltd, Lavasa Corporation Ltd and Steiner AG. For more information, please visit www.hccindia.com.

For further information:

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