

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Date: January 02, 2019

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Hindustan Construction Company Limited Hincon House, LBS Marg, Vikhroli (West) Mumbai - 400 083 Attention: Company Secretary	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of shares of Hindustan Construction Company Limited

Pursuant to the Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the acquisition of shares of Hindustan Construction Company Limited ("HCC").

For and on behalf of

Asia Opportunities IV (Mauritius) Limited


Authorized Signatory

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Part A**Annexure**

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Hindustan Construction Company Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Asia Opportunities IV (Mauritius) Limited PAC: Not Applicable		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	10,150,000 [^]	1.00% [^]	1.00% [^]
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) 7	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	10,150,000[^]	1.00%[^]	1.00%[^]
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/	120,000,000 [#]	7.93 % [#]	7.93 % [#]

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
e) Total (a+b+c+d)	120,000,000[#]	7.93 %[#]	7.93 %[#]
<u>After the acquisition, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	130,150,000[#] Nil Nil Nil	8.60%[#] Nil Nil Nil	8.60%[#] Nil Nil Nil
e) Total (a+b+c+d)	130,150,000[#]	8.60 %[#]	8.60 %[#]
6. Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/inter-se transfer, etc.)	Rights Issue		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
8. Date of acquisition	27 December 2018		
9. Equity share capital /total voting capital of the TC before the said acquisition	1,015,462,926 Equity Shares of face value INR 1/- each		

Asia Opportunities IV (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

10. Equity share capital/ total voting capital of the TC after the said acquisition	1,513,028,244 Equity Shares of face value INR 1/- each
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,513,028,244 Equity Shares of face value INR 1/- each

Signature of the Acquirer:

Asia Opportunities IV (Mauritius) Limited


Authorized Signatory

Date: January 02, 2019

Note:

^ 10,150,000 equity shares were acquired by Asia Opportunities IV (Mauritius) Limited through the Open Market and prior to the TC's rights issue, where 1.00% was computed against the total number of authorised shares of 1,015,462,926 equity shares as per shareholding pattern as of 30 June 2018 filed by the TC. If computed against the total number of authorised shares of 1,513,028,244 equity shares post rights issue, the % would instead be 0.67%.

120,000,000 equity shares were subscribed by Asia Opportunities IV (Mauritius) Limited through the TC's rights issue, where 7.93% was computed against the total number of authorised shares of 1,513,028,244 equity shares after taking into account the TC's rights issue offer.

As on date of disclosure, Asia Opportunities IV (Mauritius) Limited holds an aggregate of 130,150,000 equity shares, where 8.60% was computed against the total number of authorized shares of 1,513,028,244 equity shares after taking into account the TC's rights issue offer.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.