

HCC**FAX NO. 66418125 / 66418126 / 26598237/ 26598238**

HC/SEC

October 23, 2012

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(East),
Mumbai-400 051

Dear Sir,

Sub: **Award of new Contract from Delhi Metro Rail Corporation for ₹ 373 Crore.**

We are pleased to inform you that the Company has secured a contract worth ₹ 373 crore from Delhi Metro Rail Corporation (DMRC). This contract is for design and construction of a twin tunnel between Shalimar Baug and Netaji Subhash Place stations on the Mukundpur – Yamuna Vihar corridor, under Phase III of the Delhi Metro.

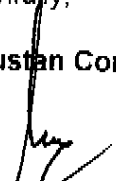
The contract is to be executed within a period of 36 months.

A copy of the Press Release is faxed herewith.

Thanking you,

Yours faithfully,

For Hindustan Construction Co. Ltd



Vithal P. Kulkarni
Company Secretary

Cc: Bombay Stock Exchange Limited,
The Corporate Relationship Dept,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001



Press Release

Delhi Metro awards third contract to HCC

Contract valued at Rs 373 crore

Mumbai, Oct 22, 2012. HCC (Hindustan Construction Company), a leading infrastructure construction and development company has secured its third contract worth Rs 373 crore from the Delhi Metro Rail Corporation (DMRC). The latest contract is for design and construction of 2.2km twin tunnel between Shalimar Bagh and Netaji Subhash Place stations on the Mukundpur- Yamuna Vihar corridor, under Phase III of the Delhi Metro.

The contract is to be executed within a period of 36 months and the scope of work includes design & construction of:

- a) Twin Tunnel between Shalimar Bagh and Netaji Subhash Place stations by Shield TBM
- b) Twin Box Tunnel (Cut & Cover Tunnel)
- c) Underground ramp
- d) Architectural finishing of Shalimar Bagh (Underground station) and Netaji Subhash Place (Semi-Underground)

This is the third contract being awarded to HCC by DMRC. The company has constructed package C1 and C6 of the Airport Express line, a complex underground route as part of its earlier contracts. Package C1 included a 2.2 km long twin bored tunnel and a 1.3km cut and cover tunnel through the VIP areas of the national capital while package C6 involved 2.6km long NATM tunnel. The route alignment for this Metro line passed below various heritage structures and buildings of national importance. The tunneling depth below the Rajiv Chowk Metro station at 44m was the deepest ever for the Delhi Metropolitan Region, going below two existing lines.

HCC was also instrumental in completing the 4142 m long Delhi metro section from North of Vaidya Vidyalaya Station (inclusive) to South end of ISBT Station (inclusive) of the Metro Corridor by Cut and Cover Method.

HCC has a strong track record in the construction of Roads, Highways, Bridges, Railways and MRTS (Mass Rapid Transport System). HCC has already constructed over 3,100 lane km of Expressways and Highways across the country. In the MRTS space, besides the Delhi Metro contracts, HCC has also constructed the Metro in Kolkata.

About Hindustan Construction Co Ltd.

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 25% of India's Hydel Power generation and over 50% of India's Nuclear Power generation capacities, over 3,100 lane km of Expressways and Highways, more than 200 km of complex Tunneling and over 324 Bridges. HCC's landmark projects include the Bandra Worli Sea Link, Mumbai - India's first and longest open sea cable-stayed bridge; the Kolkata Metro, Farraka Barrage and India's largest nuclear power plant at Kudankulam - Tamil Nadu, to name a few. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. The HCC Group, with a group turnover of Rs 8,157 Cr (US\$ 1.5 billion), comprises of HCC Ltd, HCC Infrastructure Co. Ltd, HCC Real Estate Ltd, Lavasa Corporation Ltd and Steiner AG in Switzerland.

For further information:

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