

HC/SEC/2017

May 05, 2017

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board meeting – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

The Board of Directors of the Company at its meeting held on May 04, 2017, have, interalia, approved the following matters :

1. As per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2017, along with the Statement on Impact of Audit Qualifications for the Standalone and Consolidated Financial Results.
2. Mr. Ram P Gandhi (DIN : 00050625), Independent Director of the Company has been re-appointed as an Independent Director of the Company, for a second term of three years i.e. from the conclusion of the forthcoming 91st Annual General Meeting of the Company to be held in the calendar year 2017 upto the conclusion of the 94th Annual General Meeting of the Company to be held in the calendar year 2020.
3. Mr. Sharad M. Kulkarni (DIN : 00003640), Independent Director of the Company has been re-appointed as an Independent Director of the Company, for a second term of three years i.e. from the conclusion of the forthcoming 91st Annual General Meeting of the Company to be held in the calendar year 2017 upto the conclusion of the 94th Annual General Meeting of the Company to be held in the calendar year 2020.
4. Change in Key Managerial Personnel (KMP) - Mr. Venkatesan Arunachalam has been appointed as the Company Secretary and Compliance Officer of the Company w.e.f. May 9, 2017 designated as Company Secretary, in place of Mr. Sangameshwar Iyer whose term of contract is upto May 8, 2017 , in accordance with Section 203 of the Companies Act, 2013



Hindustan Construction Co Ltd

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5. Pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has revised the list of persons authorised for the purpose of determining the materiality of events or information and to sign and issue requisite disclosures to the Stock Exchange(s) as follows:

Sr. No.	Name and Designation	Telephone Number
1	Mr. Ajit Gulabchand Chairman and Managing Director	+91 22 25751000
2	Ms. Shalaka Gulabchand Dhawan Whole-time Director	+91 22 25751000
3	Mr. Arjun Dhawan Group CEO & Whole-time Director	+91 22 25751000
4	Mr. Praveen Sood Group Chief Financial Officer & Executive Vice President – HCC Group Office	+91 22 25751000
5	Mr. Venkatesan Arunachalam Company Secretary	+91 22 25751000

The aforesaid persons can be contacted for any correspondence at secretarial@hccindia.com

6. Noting of the offer and issuance of S4A securities (i.e. Equity shares and Optionally Convertible Debentures (OCDs) to remaining S4A Lenders, in accordance with the Board approval accorded earlier on December 2, 2016, on Preferential Basis, who are yet to subscribe to the S4A Scheme implemented by the Company, at an issue price, in accordance with Chapter VII of SEBI (ICDR) Regulations, 2009 and other applicable provisions of the Companies Act, 2013
7. Further it was decided to convene the 91st Annual General Meeting (AGM) of the Company on July 6, 2017 to consider the aforesaid respective matters which are subject to shareholders approval.



8. The Register of Members & Share Transfer Books of the Company will remain closed from June 30, 2017 to July 6, 2017 (both days inclusive) for the purpose of 91st Annual General Meeting (AGM) of the Company to be held on July 6, 2017.
9. The Board has also approved additional Rs. 1500 Crore Bank Guarantee(BG) Limits for release of arbitral award amount as per Cabinet Committee on Economic Affairs (CCEA) approval for revival of the construction sector directing Government agencies to pay "75 % of the arbitral award amount against margin free bank guarantee.

We request you to kindly take the above on your record.

Thanking you,

Yours truly

For **Hindustan Construction Company Limited**



Sangameshwar Iyer
Company Secretary

CC: BSE Limited,
The Corporate Relationship Dept,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001