



HCC/SEC/ANALY/2024

October 29, 2024

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| BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 500185 | National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol: HCC |
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Dear Sir/Madam,

Sub: Analyst /Institutional Investors Meeting

Further to our letter dated October 21, 2024 and pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of the presentation made at the Meeting of the Analyst/Institutional Investors held on October 29, 2024.

Thanking you,
Yours faithfully,
For Hindustan Construction Company Ltd.

Nitesh Kumar Jha
Company Secretary

Encl.: As above

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com



Hindustan Construction Co Ltd

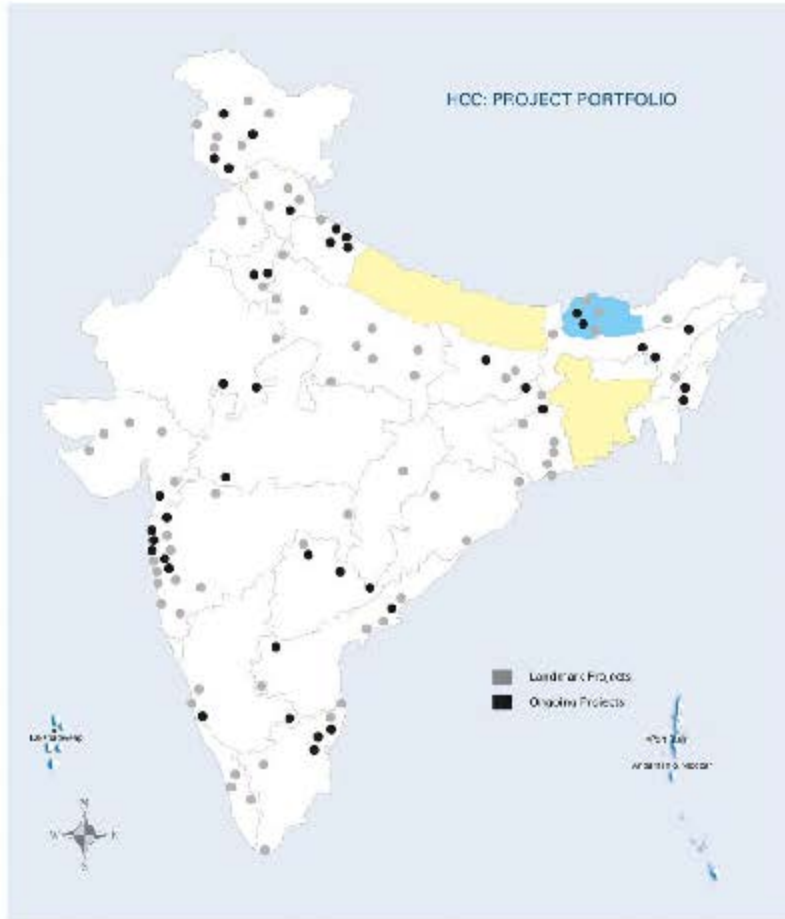
Investor/Analyst Presentation

Q2 FY25

Nation building since 1926



National footprint

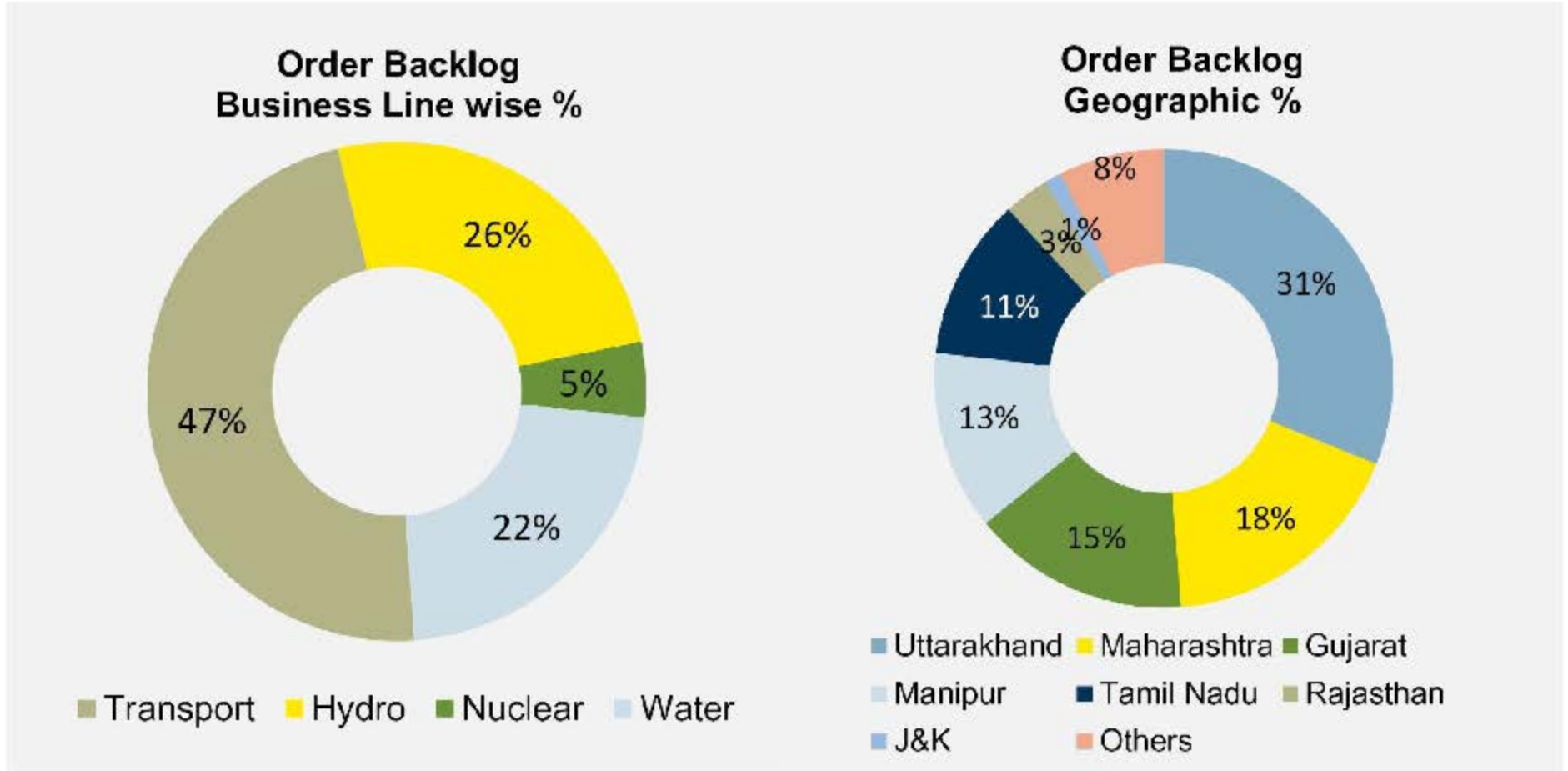


Current Project Portfolio

| State | No |
|-----------------|-----------|
| Assam | 1 |
| Bihar | 1 |
| Delhi | 1 |
| Gujarat | 1 |
| Jammu & Kashmir | 4 |
| Karnataka | 1 |
| Madhya Pradesh | 1 |
| Maharashtra | 4 |
| Manipur | 3 |
| Mizoram | 1 |
| Rajasthan | 2 |
| Tamil Nadu | 4 |
| Uttarakhand | 4 |
| Bhutan | 2 |
| Total | 30 |

Well diversified orderbook

Order Backlog: ₹9,773 Cr



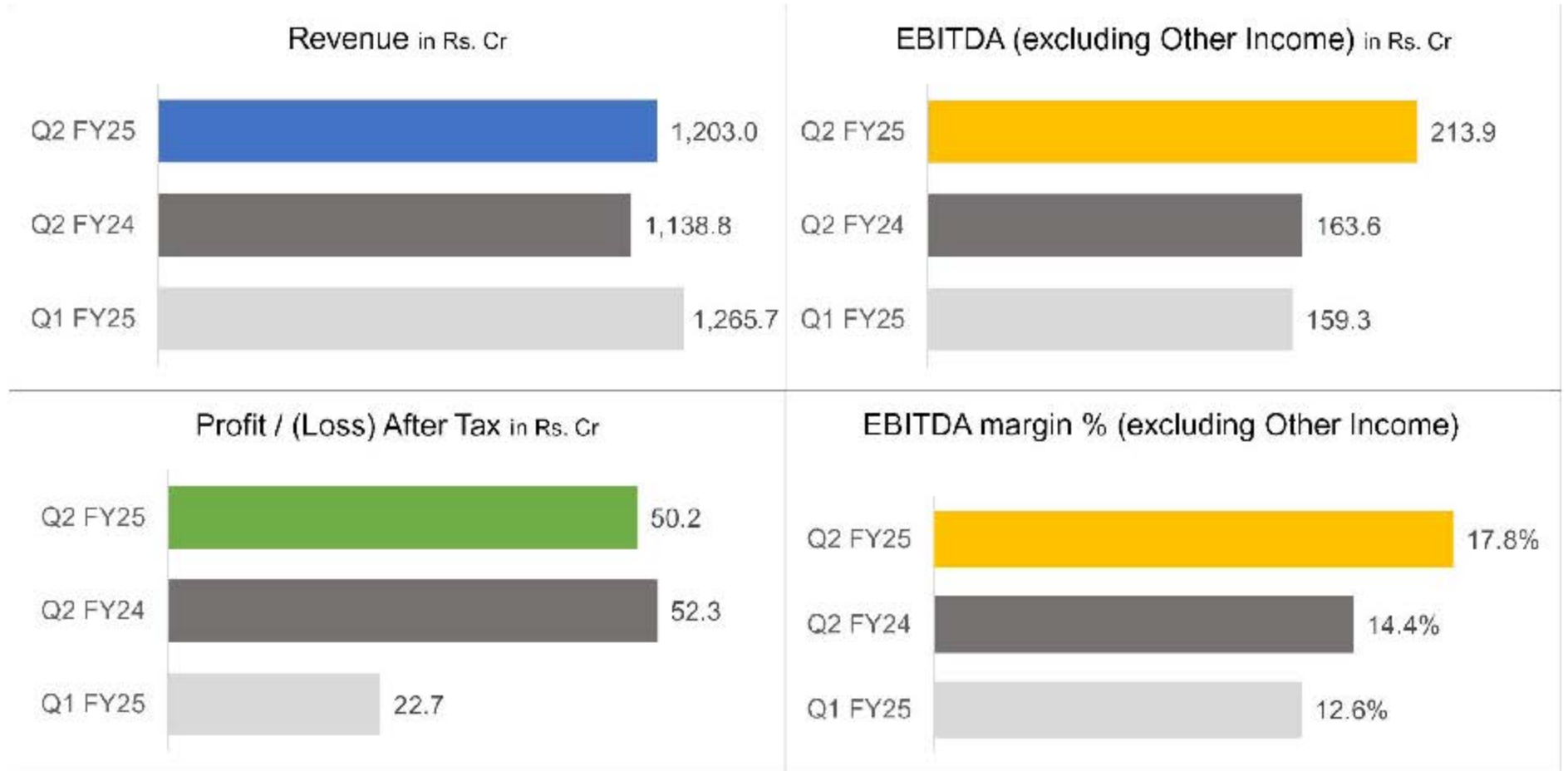
Above excludes Rs. 1,032 cr Agardanda Bridge LoA received in Oct'24

Key performance highlights: Q2 FY25

- Standalone E&C turnover of ₹1,203 Cr in Q2 FY25 versus ₹1,138.8 Cr in Q2 FY24
- Standalone Net Profit of ₹50.2 Cr in Q2 FY25 versus ₹52.4 Cr in Q2 FY24
- EBITDA margin: 17.8% in Q2 FY25 compared to 14.4% in Q2 FY24
- Consolidated revenue at ₹1,406.9 Cr in Q2 FY25 versus ₹1,832.6 Cr in Q2 FY24
- Consolidated net profit at ₹64 Cr in Q2 FY25 versus net profit ₹6.4 Cr in Q2 FY24
- Project taking over certificate received for DMRC DC06 project
- South bound arm of Mumbai Coastal Road Project inaugurated on 12th September 2024
- Awarded the Agardanda Creek Bridge contract worth ₹1,032 Cr in October 2024
- L1 in projects worth ₹3,860 Cr and work is well underway on a future bid pipeline of ₹46,000 Cr
- Lender consortium in-principle agreement to limit HCC Corporate Guarantee on debt of Prolific Resolution Pvt. Ltd. from 100% to 20%, in conjunction with HCC QIP and growth plan. Lender board/committee approvals underway. PRPL (49% owned by HCC) has awards and claims assets worth 5,750 Cr and debt of ~Rs.3,700 Cr.
- Sanctions received to prepay Rs. 307 Cr OCDs with 234 Cr award monies via court BGs, which would entail reduction of annual interest by ~35 Cr

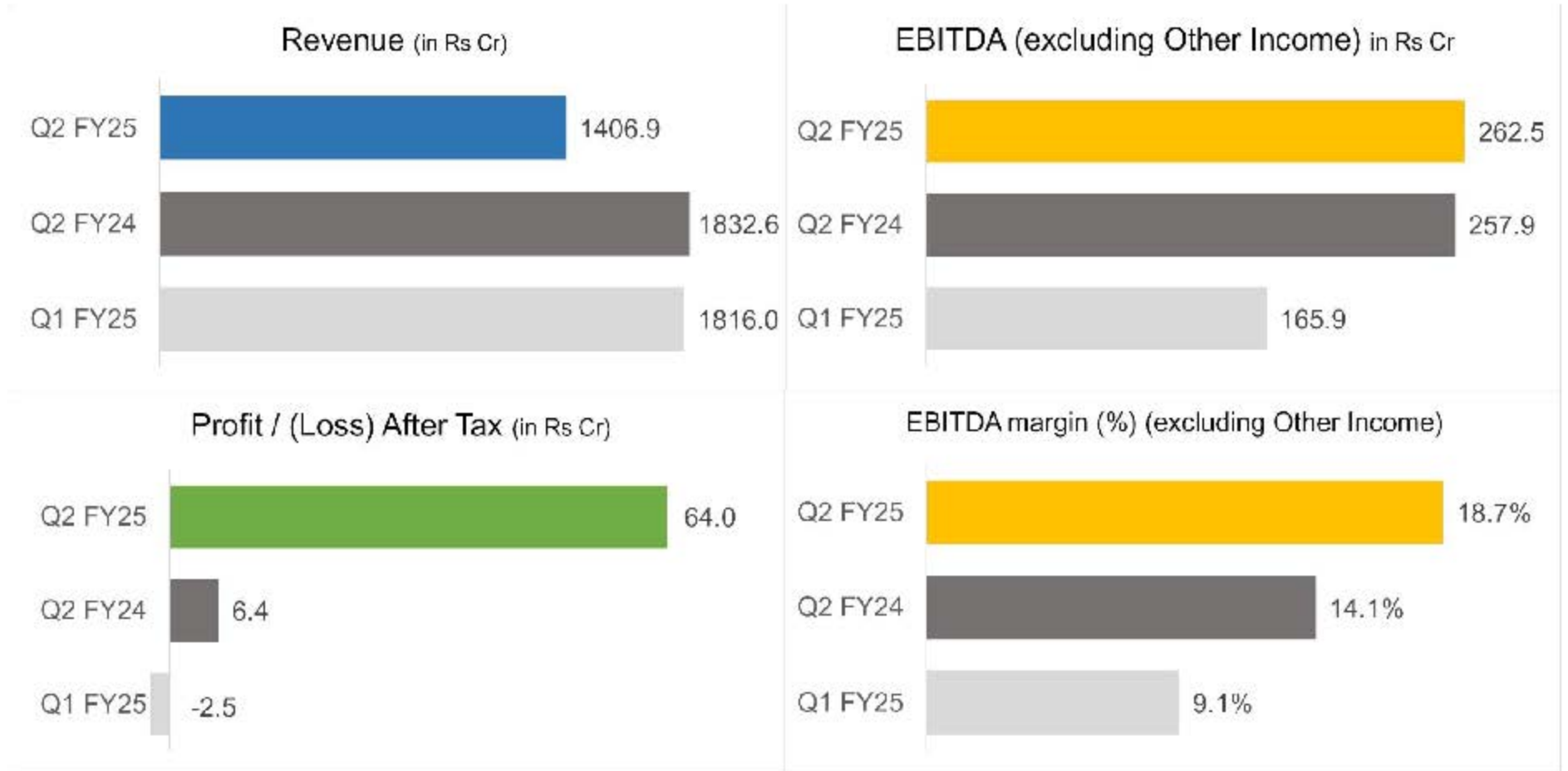
Consistent Performance (q-o-q)

HCC Standalone Financials



Consistent Performance (y-o-y)

HCC Consolidated Financials



Operations Update

Mumbai Coastal Road Project



Main Bridge Segment Launching works

Operations Update

Delhi Metro DC06



Project Taking certificate received on 17 Oct'24

Operations Update

Mumbai Metro Line 3

CST Station



Kalbadevi: Platform Cladding



Girgaon Station

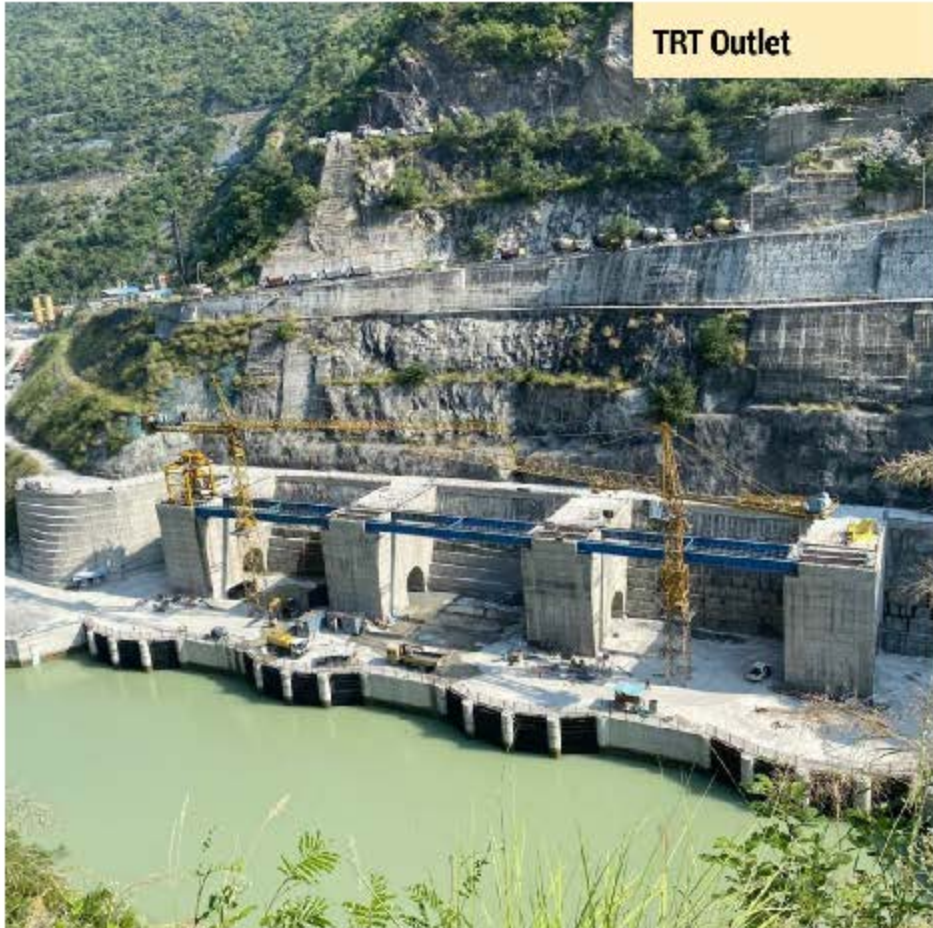


Grant Road Station

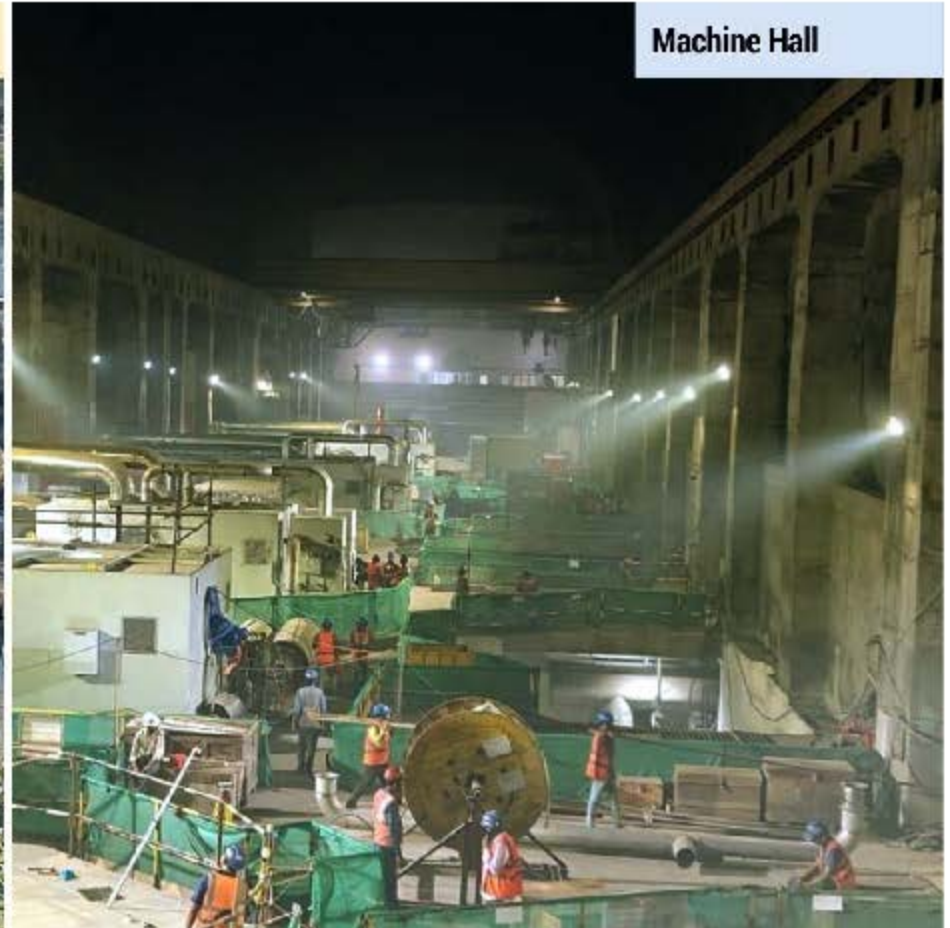


Operations Update

Tehri Pumped Storage Plant



TRT Outlet

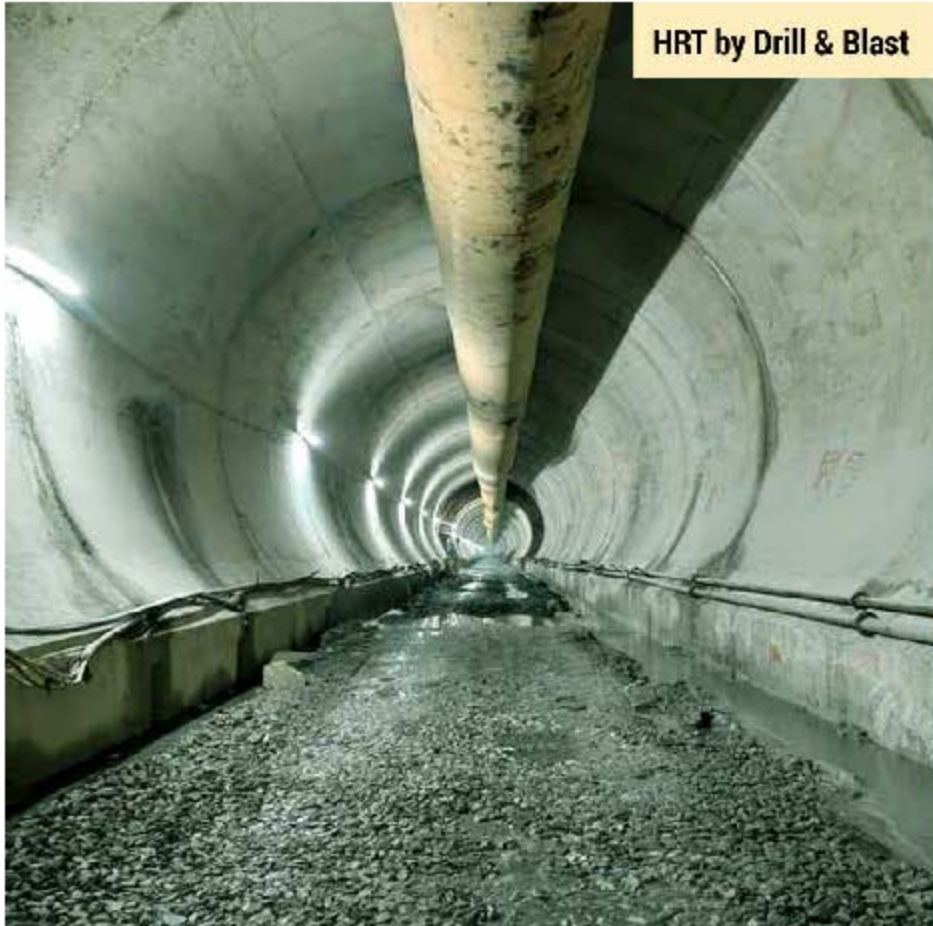


Machine Hall

India's first variable speed PSP - Unit 5 Machine Spinning done on 4 Aug'24.

Operations Update

Vishnugad Pipalkoti Hydropower Project



HRT by TBM : 3.5 KM of Tunneling completed out of 12.1 KM by TBM.
Highest TBM mining of 509 m achieved in Sept'24.

Standalone Financials: Q2 FY25

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

| Particular | Q2 FY25 ₹ Cr | Q2 FY24 ₹ Cr | y-o-y % | Q4 FY24 ₹ Cr |
|--|-----------------|-----------------|----------------|-----------------|
| Income from Operations | 1,203.0 | 1,138.8 | 5.64% | 1,265.7 |
| Other Income | 22.9 | 42.3 | -45.82% | 20.7 |
| Total Income | 1,225.9 | 1,181.1 | 3.79% | 1,286.4 |
| Construction Cost(incl. material)/ Other Exp. | 909.2 | 895.7 | 1.50% | 1,023.2 |
| Employees Cost | 79.9 | 79.5 | 0.50% | 83.2 |
| EBITDA (excluding Other Income) | 213.9 | 163.6 | 30.78% | 159.3 |
| EBITDA margin (%) (excluding Other Income) | 17.78% | 14.36% | 23.80% | 12.59% |
| Finance Cost | 134.1 | 134.1 | 0.05% | 125.3 |
| Depreciation | 16.5 | 18.6 | -11.20% | 16.2 |
| Exceptional items - Gain / (Loss) | - | - | - | - |
| Profit / (Loss) Before Tax and Exceptional Items | 86.2 | 53.2 | 61.88% | 38.5 |
| Profit / (Loss) Before Tax after Exceptional Items | 86.2 | 53.2 | 61.88% | 38.5 |
| Tax expense | 36.0 | 0.9 | | 15.8 |
| Profit / (Loss) After Tax | 50.2 | 52.3 | -4.11% | 22.7 |
| Other comprehensive income / (loss) | (6.5) | 7.2 | | 12.2 |
| Total Comprehensive Income (after Tax) | 43.7 | 59.5 | -26.60% | 35.0 |

Consolidated Financials: Q2 FY25

Results are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs

| Particular | Q2 FY25 ₹ Cr | Q2 FY24 ₹ Cr | y-o-y % | Q4 FY24 ₹ Cr |
|--|-----------------|-----------------|---------------|-----------------|
| Income from Operations | 1,406.9 | 1,832.6 | -23.2% | 1,816.0 |
| Other Income | 25.5 | 38.2 | -33.2% | 19.7 |
| Total Income | 1,432.4 | 1,870.8 | -23.4% | 1,835.7 |
| Construction Cost(incl. material)/ Other Exp. | 1,024.6 | 1,424.9 | -28.1% | 1,518.1 |
| Employees Cost | 140.0 | 153.9 | -9.0% | 145.4 |
| EBITDA (excluding Other Income) | 242.4 | 253.8 | -4.5% | 152.5 |
| EBITDA margin (%) (excluding Other Income) | 17.23% | 13.85% | 24.4% | 8.40% |
| Finance Cost | 159.2 | 256.1 | -37.8% | 146.0 |
| Depreciation | 26.4 | 27.8 | -5.1% | 25.8 |
| Exceptional items - Gain / (Loss) | - | 1.5 | | - |
| Profit / (Loss) Before Tax and Exceptional Items | 102.4 | 12.2 | | 13.8 |
| Profit / (Loss) Before Tax after Exceptional Items | 102.4 | 13.8 | | 13.8 |
| Tax expense | 38.5 | 7.4 | | 16.3 |
| Profit / (Loss) After Tax | 63.9 | 6.4 | | (2.5) |
| Profit/ (Loss) from discontinued operations (after tax) | - | (9.2) | | - |
| Other comprehensive income / (loss) | 15.5 | (8.8) | | 18.1 |
| Total Comprehensive Income (after Tax) | 79.5 | (11.6) | | 15.7 |

Steiner AG: Q2 FY25 Highlights

The Company secured fresh orders worth CHF 13.1 million (₹128 crore)

Key financials

| As per IGAAP | Q2 FY25 | |
|--------------|-------------|-------|
| | CHF Million | ₹ Cr |
| Turnover* | 20.2 | 201.1 |
| PBT | 1.5 | 14.5 |



HCC

Disclaimer

This presentation contains certain forward looking statements concerning future business prospects and profitability of HCC, which are subject to a number of risks and uncertainties and actual results could materially differ from those in such forward looking statements, important developments that could affect the company's operations include a downtrend in the infrastructure sector, significant changes in political and economic environment in India, tax laws, labour relations, litigation etc. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company.