



HCC/SEC/BM/2025

June 23, 2025

<b>BSE Limited</b> The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code : 500185, 974246, 974247 974248, 974249 & 974250	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol : HCC
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Dear Sir / Madam,

**Sub : Intimation pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulations 30 and 51 of the SEBI Listing Regulations, this is to inform that Mr. Jaspreet Bhullar (DIN:03644691), vide his letter dated June 23, 2025, has tendered his resignation from the position of Managing Director & Chief Executive Officer and as a Member of the Board of Directors of the Company and its Committees with effect from June 23, 2025.

In this regard, the Board of Directors of the Company, vide its Circular Resolution passed today i.e. June 23, 2025, has accepted his request for relieving him with effect from close of business hours of June 23, 2025.

His resignation letter alongwith disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/0155 dated November 11, 2024, are enclosed as **"Annexures A & B "**.

Mr. Jaspreet Bhullar has confirmed that there are no material reasons for his resignation other than the one mentioned in his resignation letter.

The aforesaid intimation is also being made available on the website of the Company at <https://www.hccindia.com/>.

We request you to kindly take the above on record.

Yours sincerely,  
**For Hindustan Construction Company Ltd.**

**Nitesh Kumar Jha**  
**Company Secretary**

Encl.: As above

**Hindustan Construction Co Ltd**

Hincon House,  
LBS Marg, Vikhroli (West),  
Mumbai - 400 083, India  
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568  
CIN : L45200MH1926PLC001228

[www.hccindia.com](https://www.hccindia.com)

Resignation Letter

**From:** BHULLAR Jaspreet /MD & CEO/H.O. <jaspreet.bhullar@hccindia.com>

**Sent:** 23 June 2025 12:58

**To:** Ajit Gulabchand

**Cc:** Arjun Dhawan

**Subject:** Resignation from the position of Managing Director & Chief Executive Officer of Hindustan Construction Company Ltd.

Kind Attn.: Mr. Ajit Gulabchand  
Chairman  
Board of Directors  
Hindustan Construction Company Ltd

Dear Sir

I am hereby submitting my resignation from the position of Managing Director & Chief Executive Officer as per terms and conditions of the Agreement dated 27 February 2023.

Would request you to kindly accept my resignation at the earliest.

With Regards

Jaspreet

**Annexure - B**

**The disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/0155 dated November 11, 2024**

<b>Resignation of Mr. Jaspreet Bhullar, Managing Director &amp; Chief Executive Officer and Key Managerial Personnel (KMP) of the Company</b>		
<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change	Resignation
2.	Date of appointment/re-appointment/cessation (as applicable) & terms of appointment/re-appointment	Mr. Jaspreet Bhullar has resigned from the position of Managing Director & Chief Executive Officer (KMP) and as a Member of the Board of Directors of the Company and its Committees with effect from June 23, 2025.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable