



HCC/SEC/QIP/2024

December 19, 2024

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol : HCC
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Dear Sir/Madam,

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Hindustan Construction Company Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”)

Re: Qualified institutions placement of equity shares of face value ₹ 1 each (the “Equity Shares”) by the Company under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 including the rules made thereunder, as amended (the “Issue”).

Please note that the Issue Committee of the Board of Directors of the Company (the “Committee”) has, at its Meeting held today i.e. December 19, 2024, approved the issue and allotment of 139502441 Equity Shares to eligible qualified institutional buyers at an issue price of ₹ 43.01 per Equity Share (including a premium of ₹ 42.01 per Equity Share) [(which includes a discount of ₹ 2.26 per Equity Share (5% of the floor price, as determined in terms of the SEBI ICDR Regulations)] against the floor price of ₹ 45.27 per Equity Share, aggregating up to ₹ 600 crore (Rupees Six Hundred crore only), pursuant to the Issue.

The Issue opened on December 16, 2024 and closed on December 19, 2024 and the same was intimated to you through our letters dated December 16, 2024 and December 19, 2024 respectively.

Further, please find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**. Copy of the press release is also enclosed herewith.

The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule – III part- A to the SEBI Listing Regulations and SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, each as amended is as follows:

Type of securities issued and allotted (viz. equity shares, convertibles etc.)	Equity Shares
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Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com

Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutions Placement
Total no. of securities issued or the total amount for which the securities have been issued (approximately)	139502441 Equity Shares of face value ₹ 1 each at an issue price of ₹ 43.01 per Equity Share (including a premium of ₹ 42.01 per Equity Share), aggregating up to ₹ 600 Crore.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased to ₹ 181.94 crore, comprising of 1819383225 Equity Shares. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

The Meeting of the Committee commenced at 9:45 p.m. and concluded at 10:15 p.m.

We request you to take the above on record and the same be treated as compliance under the Regulation 30 of SEBI Listing Regulations read with Schedule III part A to the SEBI Listing Regulations and SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended.

Thanking you,
Yours faithfully,
For **Hindustan Construction Company Limited**

Nitesh Kumar Jha
Company Secretary and Compliance Officer

Encl.: As above

ANNEXURE A

List of allottees who have been allotted more than 5% of the Equity Shares offered in the QIP

S.No	Name of Allottees	Number of Equity Shares	Percentage of Total Issue Size
1.	SBI General Insurance Company Limited	1,74,37,805	12.50
2.	Societe Generale - ODI	1,53,45,268	11.00
3.	Citigroup Global Markets Mauritius Private Limited	55,80,097	7.67
4.	Citigroup Global Markets Mauritius Private Limited - ODI	51,15,104	
5.	Leading Light Fund VCC - The Triumph Fund	69,75,122	5.00

**The clubbing has been done basis common PAN.*

Press Release

HCC raises ₹600 Cr through QIP

Mumbai, December 19, 2024: Hindustan Construction Company Limited (HCC) successfully concluded its ₹600 crore Qualified Institutional Placement (QIP) today. The QIP, which opened on December 16 and closed on December 19, saw a robust response and was fully subscribed within a few hours of its opening. HCC has raised ₹600 crore by issuing shares at an issue price of ₹43.01 (including a premium of ₹42.01 per share).

The offering attracted a diverse pool of top-tier institutional investors with long-term outlooks including global and domestic investors like SBI General Insurance, Citi Bank, BNP Paribas Sriram Mutual Fund, Authum, Samsung Family Office, DE Shaw etc., demonstrating strong confidence in HCC's strategic vision and future growth prospects.

Mr Arjun Dhawan, Vice Chairman, HCC, said, "We are gratified by the support of our investors and the trust they have placed in us. We remain steadfast in our commitment to quality, governance and growth as HCC proudly enters its millennial year."

This is the second fundraising for HCC after its successful Rights Issue of ₹350 crore in April 2024, which was over-subscribed by 2.5 times. The QIP proceeds shall be primarily utilized for business growth, augmenting working capital and toward deleveraging.

Motilal Oswal Investment Advisers and Elara Capital India were appointed to manage the QIP offering. Cyril Amarchand Mangaldas and Rajani Associates were the legal advisors to the offering.

About HCC:

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 26% of India's Hydro Power generation and 60% of India's Nuclear Power generation capacities, over 4,036 lane km of Expressways and Highways, more than 402 km of complex Tunnelling and 403 Bridges. Today, HCC serves the sectors of Transportation, Power and Water.



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