

HCC/SEC/Rights/2025

December 12, 2025

BSE Limited

The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street.

Mumbai-400 001

Scrip Code: 500185

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East),

Mumbai-400 051

Scrip Code: HCC

Dear Sir /Madam,

Sub: <u>Issue of advertisement in Newspapers regarding opening of Rights Issue of equity shares of Hindustan Construction Company Limited (the "Company")</u>

In relation to the Rights Issue and further to our letter dated November 26, 2025, and in continuation to our intimation dated December 9, 2025, we enclose herewith the copies of Newspaper advertisements issued by the Company and published today, i.e. December 12, 2025, in respect of inter alia opening of Rights Issue, in all editions of (i) Business Standard (English national daily newspaper with wide circulation); (ii) Business Standard (Hindi national daily newspaper with wide circulation); and (iii) Navshakti (Marathi language daily newspaper with wide circulation, Marathi being the regional language of Mumbai, where our Registered Office is situated).

We request you to kindly take the above information on record.

Yours sincerely,

For Hindustan Construction Company Limited

NITESH KUMAR JHA Digitally signed by NITESH EURARI, 84A. DN: crift, criftSCNAL, sites 1979; sexulatory merchologicolo

Nitesh Kumar Jha Company Secretary

Encl.: As above

Tel: +91 22 2575 1000 Fax: +91 22 2577 7568

CIN: L45200MH1926PLC001228

*Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.



This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated December 4, 2025 (the "Letter of Offer" filed with stock exchanges namely BSE Limited ("BSE") and National Stock Exchange of India Limited (the "Stock Exchanges").

DUSTAN CONSTRUCTION COMPANY L

Mumbai ("RoC"). Subsequently, the name of our Company was changed to 'Hindustan Construction Company Limited' with effect from October 11, 1991 and a fresh certificate of incorporation consequent upon change of name was issued on October 11, 1991 by the RoC. For further details, see "General Information" on page 44 of the Letter of Offer.

Registered and Corporate Office: Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India; Contact Person: Nitesh Kumar Jha, Company Secretary and Compliance Officer; Tel: + 91 22 2575 1000 E-mail: secretarial@hccindia.com; Website: www.hccindia.com; Corporate Identity Number: L45200MH1926PLC001228

PROMOTERS OF OUR COMPANY: AJIT GULABCHAND, HINCON HOLDINGS LIMITED, HINCON FINANCE LIMITED, SHALAKA GULABCHAND DHAWAN AND SHALAKA INVESTMENT PRIVATE LIMITED (THE "PROMOTERS")

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF HINDUSTAN CONSTRUCTION COMPANY LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 79,99,91,900 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹12.50 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹11.50 PER RIGHTS EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING UP TO ₹999.99 CRORES * ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 277 (TWO HUNDRED SEVENTY-SEVEN) RIGHTS EQUITY SHARES FOR EVERY 630 (SIX HUNDRED THIRTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE "EQUITY SHARES") HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, DECEMBER 5, 2025 (THE "RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 77 OF THE LETTER OF OFFER.

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON MARKET RENUNCIATIONS*: **WEDNESDAY, DECEMBER 17, 2025**

ISSUE CLOSES ON#: MONDAY, DECEMBER 22, 2025

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncee(s) on or prior to the Issue Closing Dete.

Our Board or the Securities Issuance Committee of the Board will have the right to extend the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

application - Make use of it

Simple, Safe, Smart way of making an *Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below

In accordance with Regulation 76 of the SESI ICDR Regulations, the SESI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatority required to use the ASBA process. Investors should carefully reed the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees to make Applications in the Issue basis the Rights Entitlement credited in their respective demail accounts.

Please note that one single Application Form shall be used by investors to make Applications for all Rights Entitlements evaluable in a particular demat account, in case of investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such investors will have to apply for the Rights Equily Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authoriting such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will

Applicants should carefully III-in their depository account details and PAN in the Application Form or white submitting application through online/sectronic Application through the website of the SCSBs ()f made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "Grounds for Technical Rejection" on page 85 of the Letter of Offer. Our Company, the Registers and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants. Additionally, in terms of Regulation 78 of the SEBI ICOR Regulations, investors may choose to accept the offer to participate in the issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICOR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in the issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see *- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA processe* on page 82 of the Letter of Offer.

Options available to the Eligible Equity Shareholders

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder, is entitled to in the Issue.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:

- apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renounding the other part); or
- apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
- apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or

ing of an Application through the ASSA process

An investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branchee of the SCSB or online/electronic Application through the website of the SCSBs (If made available by such SCSB) for authorizing such SCSB to block Application Monay payable on the Application in their respective ASBA Accounts.

stors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of automission of the Application.

For the list of banks which have been notified by SEBI to not as SCSBs for the ASBA process, please refer to www.sebi.cov.in/sebhvebiother/CtherAction.do?/do?accomisedFpt=vee&intmid=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CRCFDDIL/13/2012 dated September 25, 2012, within the periods allowed therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CRCFDDIL/1/2013 dated Jenuary 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each auch SCSB should have a separate account in its own name with any other SEBI registered SCSB(a). Such account shall be used solely for the purpose of making an Application in the issue and deer demercated funds should be available in such account for such an Application.

Our Company, their directors, their employees, affiliates, associate and their nespective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, crnisators and commiss to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. resions applying through the ASBA facility should cerefully need the provisions applicable to such Applications before making their Application through the ASBA proce

ils on 'Meking of an Application through the ASBA process' please refer to page 80 of the Letter of Office.

MAKING OF AM APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other accuron may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for sufficiency such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

These note that in terms of Regulation 78 of SEBI ICOR Regulations, the Bigible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duty signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Hindustan Construction Company Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/IDP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Slotkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the lotal value of the Equity Shareholder applied for pursuant to the Issue;
- Allotment option only demeterialised forms
- Number of Blotte Feathy Shores entitled to:
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); Total number of Rights Equity Shares applied for,
- Total Application amount paid at the rate of ₹12.5 per Rights Equity Share; Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB: In case of non-resident Eligible Equity Shareholders making an application with an indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which
- the account is maintained; 83 Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eigible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and 16. All such Elicible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales - Representations, W
- All applicants in the United States shall include the following: "I'we hereby make the representations, warranties, acknowledgment Purchases and Reseles Representations, Wernenties and Agreements by Purchasers Persons in the United States"; and All applicants outside the United States shall include the following: "live hereby make the representations, warranties, acknowledgments and agreements set forth in the chapter of the Letter of Offer titled "Restrictions as

ses and Resales - Persons outside the United States in cases where Multiple Application Forms are submitted for Applications partishing to Rights Entitiements credited to the same densit account including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

ors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the investor. The plain paper Application

format will be available on the website of the Registrar at www.in.moma.mult.com.
Our Company and the Registrar shall not be responsible if the Applications are not upleaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the issue Closing Date. CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF FLIGHRUF FOURTY SHAREHOLDERS

As your name appears as a beneficial owner in respect of the paid-up and subscribed Equity Sharesheld in demalaritalised form or appears in the register of members of our Company as an Eligible Equity Sharesheld in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Register (i.e., www.in.mpms.mufg.com) by entering their DP ID and Client ID or follo number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Deta) and PAN. The link for the same shall also be available on the website of our Company (i.e., https://www.hccindle.com/).

In this regard, our Company has made necessary amangements with NSDL and CDSL for crediting of the Rights Entitionnents to the demat accounts of the Eligible Equity Shareholders in a dematerialized form. A sep ents has also been generated which is ISIN. INE549A20026. The said ISIN shall remain frozen (for debit) until the issue Opening Date. The said ISIN shall be suspended for transfer by the

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demail accounts of the Eligible Equity Shareholders and the Demail Suspense Account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the Issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity sholders of Rights Entitlements on or before issue Closing Date, such Rights Entitlements shall liese and shall be estinguished after the issue Closing Date. No Rights Equity Shares for such lapsed Rig e credited, even it such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements. make an Application to apply for Rights Eguity Shares offered under the issue for subscribing to the Rights Eguity Shares offered under the issue.

If Eligible Equity Shareholders holding Equity Shareholders having Equity Shareholders have in physical form as on Record Data, have not provided the details of their dernal accounts to our Company or the Registrar no later from two dear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of bransfer from the Demat Suspense Account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e. www.in.unpms.mufg.com). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited in their respective demait accounts.

In accordance with Regulation 77A of the SEBI ICOR Regulations read with the SEBI ICOR Mester Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in der Prior to the issue Opening Date, our Company shall credit the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form.

OTICE TO INVESTORS: The distribution of the Latier of Otter, Application Form and Rights Entitlement Letter and any other offering malarial (collectively, the "leave Materials") and issue of Rights Entitlement as well as Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Office, or any other issue Marter in any corner or who receive Rights Entitlement and propose to renounce or apply for Rights Equity Shares in the Issue are required to inform themselves about and observe such restrictions. For more details, see "Restrictions on Purchases and Resales" beginning on page 102 of the Letter of Offer.

Pursuant to the requirements of the SEBI ICOR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders are on the Record Date. In case such Eligible Equity Shareholders have provided their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the issue Materials will be physically dispetched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas Eligible Equity Shareholders who do not update our records with their indian address or the address of their duty authorised representative in India, prior to the date on which we propose to dispetch the issue Materials, shall not be physically sent any of the issue Materials. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispetch of the Issue Metherials shall constitute an offer, invitation or solicitation for participation in the Issue Metherials (and only by way of electronic means) will not constitute an offer, invitation or solicitation by anyone in (i) the United States, except to U.S. CIBe (as defined below), or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not surfnortzed or to any person to whom it is unlawful to make such an offer, invitation or solicitation is unlawful or not surfnortzed or to any person to whom it is unlawful to make such an offer, invitation or solicitation is unlawful or to exceed upon for subscription to the Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the issue Materials should not distribute or send the issue Meterials in or into any jurisdiction where to do so,

would or might contravene local securities laws or regulations, or would subject our Company to any filing or registration requirement (other than in Indie), if the Issue Materials are received by any pathey must not seek to subscribe to the Rights Equity Shares. For more details, see "Restrictions on Purchases and Resales" beginning on page 102 of the Letter of Offer. Investors can also access the Letter of Offer, and the Application Form from the websites of our Company, the Registrar and the Stock Exchanges. Our Company, and the Registrar will not be liable for non-dispatch of physical copies of the Issue Materials, including the Letter of Offer, in the event the Issue Materials have been sent on the registered email addresses of such Eligible Equity Shareholders available with the Registrar in their records. No action has been or will be taken to permit the issue in any juriediction where action would be required for that purpose, except that the Letter of Offer is being filed with the Stock Exchanges. In particular, the Rights Entitleme and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offer and the rights Equity or hards nave not been and will not be registered under the U.S. Securities Act of 1933, as amended (the U.S. Securities Act of applicable state securities less. The Rights Entitlements and Rights Equity Shares are being offered and spill only (e) to persons in the United States who are neasonably believed to be "qualified institutional buyers" as defined and sold only (e) to persons in the United States who are neasonably believed to be "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act ("Regulation Sunder the U.S. Securities Act ("Regulation S"). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitiements or Rights Equity Shares in the United States by a dealer may violate the negletration requirements of the U.S. Securities Act if such offer or sale is made otherwise than in accordance with an examption from registration under the U.S. Securities Act. For the selling restrictions in certain other jurisdictions, see "Restrictions on Purchases and Resales" beginning on page 102 of the Letter of Offer.

The Rights Equity Shares are transferable only in accordance with the restrictions described in "Restrictions on Purchases and Resales" on page 102 of the Letter of Offer. Any person who purchases or renounces the Rights Entitlements or makes an application to acquire the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that such person is eligible to subscribe and authorized to purchase or sell the Rights Entitlements or acquire Rights Equity Shares in compliance with all applicable lews and requisitons prevailing in such person's jurisdiction and in incls, without the

requirement for our Company to make any filing or registration in any jurisdiction (other than in India). In addition, each purchaser or seller of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgments and agreements set forth in the "Resertations on Purchases and Resertations on page 102 of the Letter of Offer.

Cur Company, in consultation with the Registrar, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted form or dispatched from the United States, except if the applicant is a U.S. QiB, or any jurisdiction where the offer and sale of the Rights Equity Shares is not permitted under laws of such jurisdiction; (ii) does not include the relevant certifications set out in the Application Form, including to the 10 effect that the person submitting the Application Form is outside the United States, except if the applicant is a U.S. QiB, and such person is eligible to subscribe for the Rights Equity Shares under applicable securities laws and is complying with laws of jurisdictions epiticable is outside the United States, except if the laws (iii) where our Company believes acceptance of such Application Form may inference and the propriet of the Rights Equity Shares in assential deviates the following the subscribe for the security of the security of the subscribe for the security of the security of the such securities and in a complying with laws of jurisdictions epitically in a such person in account of any such Application Form and the security of the security o infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form.

heither the receipt of the Letter of Offer not any sale of Rights Equity Shares hereunder, shall, under any circumstances, create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained horsin is consect as at any time subsequent to the date of the Letter of Offer or the date of such information. The contained horsin is consect as at any time subsequent to the date of the Letter of Offer or the date of such information. The contained horsin is consect as at any time subsequent to the date of the Letter of Offer or the date of such information. The contained horsin is consectual as legal, tax, business, financial or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the offer of Rights Equity Shares or Rights Entitlements. As a result, each investor endual consult its own coursel, business advisor and tax advisors as to the legal, business, tax and results are consening the offer of the Rights Equity Shares by such offeres or purchaser under any applicable laws or regulations.

vesions are advised to make their independent investigations and ensure that the number of Rights Equity Shares applied for do not exceed the applicable limits under laws or regulations

The Rights Entitionents and the Rights Equity Shares have not been approved, disapproved or recommended by the United States Securities and Exchange Commission, any other federal or state authorities in the United States or the securities authority of any other jurisdiction or any other regulatory authority in any jurisdiction. No authority has passed on or endorsed the ments of the issue or the accuracy or adequacy of the Letter of Offer, Any representation to the contrary is a criminal offence in the United States and may be a criminal offence in other jurisdictions.

The lasue Malerials are supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose, except NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS, ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS' AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS, LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THIS DRAFT LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES.

ACCIONMENT, YOU SHOULD NOT POPUMACH OF INVANION IT IN SHOP! IT IES OF IT IES OF APPLICATION: The last data for submission of the duty filled in the Application Form or a plain paper Application is Monday, December 22, 2025, i.e., Issue Closing Date. Our Board or Securities Issuance Committee many subject to compliance with applicable law, extend the said date for such period as it may determine from firme to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not bioked with the SCSB, on or before the Issue Closing Date or such data as may be extracted by our Board or any committee thereof, the invitation to other contained in the Letter of Office Islate to deemed to have been declined and our Board or any committee thereof islate in the extrement of office. Please or Advantage is the such Change Date, Applications the through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the dement account. Alternatively, SCSBs may mention their internal reference

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM:

ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS DRAFT LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICE OR REFUND UNBLOCKING OF ASSA ACCOUNTS" ON PAGE 96 of the Latite of Office. INVESTORS MAY PLEASE NOTE THAT EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation") or (b) through an off-market transfer (the "Off Market Renunciation") or (b) through an off-market transfer (the "Off Market Renunciation will be entitled by transfering the Rights Entitionents through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements, investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable toxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements which are neither renounced nor subscribed by the investors on or before the issue Closing Date.

T 12.5 per Rights Equity Share (including premium of T 11.5 per Rights Equity Share) shall be payable on Application. Our Company accepts no responsibility to beer or pay any cost, applicable toxes, changes and expenses (including brokenage), and such costs will be incurred solely by the investors.

tered stock-broker in the same manner as the existing Equity Shares of our Company.

The Eligible Equity Shareholders may renounce the Rights Entitionents, credited to their respective densit accounts by trading/selling them on the secondary market platform of the Stock Exchanges through

In this regard, in terms of provisions of the SEBI CDR Regulations and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective dernat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN: INES49A20026 subject to requisits approvals. Prior to the issue Opening Dels, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given requiring the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematorialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Friday, December 12, 2025 to Wednesday, December 17, 2025 (both days inclusive). The Investors holding the Rights Fulfillaments who design to sail finish fulfill fulfill fulfillaments who design to sail finish fulfill fulfill fulfill fulfill fulfill fulfill fulfill fulfill fulfill fulfi Entitioments they intend to trade. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements evaluable in their demat account. The On Market Renunciation shall take piace electronically on accordany market platform of BSE and NSE under submetic order metiching mechanism and on T=2 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlem

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renour or prior to the Issue Closing Dete to enable Renounces to subscribe to the Rights Equity Shares in the Issue.

The investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction stip quoting the ISIN: INE549A20026, the details of the buyer and the details of the rights Entitlements have instruction of the buyer and the details of the rights Entitlements or it is not a receipt instruction of the buyer and the details of the buyer and the details of the rights Entitlements or it is not a receipt instruction of the buyer and the details of the rights Entitlements are a receipt instruction of the buyer and the details of the buyer and the buyer and the details of the buyer and the details of the buyer and the details of the buyer and t The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be defined understood that submission of Letter of Offer to BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer.

The investors are edvised to refer to the full lext "Disclaimer clause of BSE" beginning on Page 74 of the Letter of Offer. DISCLAIMER CLAUSE OF MSE: It is to be distinctly understood that submission of Letter of Offer to NSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor dose it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of NSE" beginning on page 74 of the Letter of Offer.

BANKER TO THE ISSUE/ALLOTMENT ACCOUNT BANK/REFUND BANKER: ICICI BANK LIMITED

Pursuant to the requirements of the SEBI ICOR Regulations and other applicable lews, the Rights Entitlements will be credited to the demait account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the issue Materials will be physically dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the issue in accordance with the terms of the issue Materials shall constitute an offer, invitation to a relicitation for participation in the issue in accordance with the terms of the issue Materials. Further, receipt of the issue Materials (including by way of electronic meens) will not constitute an offer, invitation by anyone in (i) the United States, except for U.S. QBs, or (ii) any jurisdiction or in any directions in the issue in activated or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those such an offer, invitation or solicitation or in any order issue such as offer invitation or solicitation or in any order issue with an offer, invitation or solicitation or in any order issue with an offer, invitation or solicitation or in any order issue with an offer, invitation or solicitation or in any order issue with an offer, invitation or solicitation. distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might, contraven or regulations, or would subject our Company or its affiliates to any filing or registration requirement (other than in India). If the Issue Materials are received by any person in the United States, except for such jurisdiction, they must not seek to subscribe to the Rights Equity Shares. For more details, see "Restrictions on Purchases and Ressives" beginning on page 102 of the Letter of Offer.

In case Eligible Equity Shareholders have provided their valid e-mail address, the Latter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Application Form, the Rights Entitlement Letter and other issue material will be physically sent/ dispatched only to the Eligible Equity Shareholders who have provided by them. The Application Form, the Rights Entitlement Letter and other issue material will be physically sent/ dispatched only to the Eligible Equity Shareholders who have provided

an Indian address to our Company and who have made a request in this regard. revealors can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Sharee under applicable laws) on the websites

our Company at www.hccindia.com: the Registrar at www.in.mpms.mufu.com;

Date : December 11, 2025

the Stock Exchanges of www.besindia.com and www.nseindia.com. To update the respective indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders at

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitioments from the website of the Registrar (i.e., www.in.mpms.mxfg.com) by entering their DP ID and Client ID or fells number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Data) and PAN. The link for the same shall also be available on the website of our Company at www.hocindia.

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form extributable to non-evaliability of the e-mail addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit. For further details, please refer "Dispatch and availability of lasse Meterials" on page 78 of the Letter of Offer.

REGISTRAR TO THE ISSUE

COMPANY SECRETARY AND COMPLIANCE OFFICER

MUFG MUFGINSTO **MUFG Intime India Private Limited**

nerty Link Intime India Private Limited) C-101, 1st Floor, Embassy 247 Perk L.B.S. Marg, Vikhroli (West) Mumbei 400 683 Mehanashtru, India hone: +91 810 811 4949; Email: hooltd.rights2025@in.mpms.mufg.com stor grievance email: hcotd.rights2025@in.mpms.mufg.com; Website; www.in.mpms.mufg.com

Nitesh Kumar Jha, Company Secretary and Compliance Officer Company Name - Hindustan Construction Company Limited Registered Office: Hincon House, Lai Behedur Shastri Marg Victorii (West), Mumbel 400 083 Mahamshtra, India E-mail: secretarial@hocindia.com Corporate Identity Number: L45200MH1926PLC001228

Contact Person: Sharti Gopelektehnen; SEBI registration no.: INR000004058 investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the lesse, with a copy to the SCSB giving full details such as name, address of the Applicant, contact number(s), e-mail eddress of the sole/ first holder, folio number or demail account, number of Rights Equity Names applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Inviewth a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 77 of the Letter of Offer.

For Hindusten Construction Company Limited

Hitosh Kumar Jho

Hindustan Construction Company Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated December 4, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at www.hocindia.com and on the Stock Exchanges La. BSE Limited at www.beelndia.com and NSE India at www.nseindia.com. Investors should note that that investment in equity shares involves a degree of risk and for details reliating to the same, please see section titled "Risk Factors" beginning on page 17 of the Letter of Offer.

The Rights entitionent and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transformed within the United States, except in a transaction exempt from the registerion requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in 'offshore transactions' outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.

*Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.



This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer filed with stock exchanges namely BSE Limited ("BSE") and National Stock Exchange of India Limited (the "Stock Exchanges").

HINDUSTAN CONSTRUCTION COMPANY LIMITI

Our Company was incorporated as 'The Hindustan Construction Company Limited' on January 27, 1926 under the Indian Companies Act, 1913, in Mumbai, Maharashtra, pursuant to certificate of incorporation dated January 27, 1926 issued by the Registrar of Companies, Mumbai ("RoC"). Subsequently, the name of our Company was changed to 'Hindustan Construction Company Limited' with effect from October 11, 1991 and a fresh certificate of incorporation consequent upon change of name was issued on October 11, 1991 by the RoC. For further details, see "General Information" on page 44 of the Letter of Offer.

Registered and Corporate Office: Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India; Contact Person: Nitesh Kumar Jha, Company Secretary and Compliance Officer; Tel: + 91 22 2575 1000 E-mail: secretarial@hccindia.com; Website: www.hccindia.com; Corporate Identity Number: L45200MH1926PLC001228

PROMOTERS OF OUR COMPANY: AJIT GULABCHAND, HINCON HOLDINGS LIMITED, HINCON FINANCE LIMITED, SHALAKA GULABCHAND DHAWAN AND SHALAKA INVESTMENT PRIVATE LIMITED (THE "PROMOTERS") FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF HINDUSTAN CONSTRUCTION COMPANY LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 79,99,91,900 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹12.50 PER RIGHTS EQUITY SHARES (INCLUDING A PREMIUM OF ₹11.50 PER RIGHTS EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING UP TO ₹999.99 CRORES * ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 277 (TWO HUNDRED SEVENTY-SEVEN) RIGHTS EQUITY SHARES FOR EVERY 630 (SIX HUNDRED THIRTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE "EQUITY SHARES") HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, DECEMBER 5, 2025 (THE "RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 77 OF THE LETTER OF OFFER.

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON MARKET RENUNCIATIONS*: WEDNESDAY, DECEMBER 17, 2025

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demet accounts of the Renouncee(s) on or prior to the Isaue Closing Date.

Our Board or the Securities Issuance Committee of the Board will have the right to extend the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date. Simple, Safe, Smart way of making an *Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking

application - Make use of it

the fund in the bank account, investors can avail the same. For further details read section on ASBA below

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Mester Circular and the ASBA Circulars, all investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the previsions applicable to such Applications before making their Application from cen be used by the Eligible Equity Shareholders as well as the Rencuncees to make Applications in the Issue basis the Rights Entitlement credited in their respective demat accounts.

Please note that one single Application Form shall be used by investors to make Applications for all Rights Entitlements evaluable in a particular dermat account. In case of investors who have provided details of demat account in accordance with the SEBI ICOR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts,

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount psyable on Application as stated in the Application Form will

Applicants should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the websits of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "Grounds for Technical Rejection" on page 85 of the Letter of Offer. Our Company, the Registers and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants. Additionally, in ferme of Regulation 76 of the SEBI ICDR Regulations, investors may choose to accept the offer to participate in the issue by making pisin paper Applications. Please note that SCSBs shall accept such accept the offer to participate in the issue by making pisin paper Applications. Please note that SCSBs shall accept such accept the only if all details required for making the applications are specified in the plain paper application and that Edgible Equity Sharwholders making an application are specified in the plain paper application and that Eligible Equity Sharwholders making an application in the issue by way of plain paper application and that Eligible Equity Sharwholders making an application in the issue by way of plain paper application and that Eligible Equity Sharwholders an Plain Paper under ASBA precess* on page 82 of the Lutter of Office.

Options available to the Eligible Eguity Shareholders

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder, is entitled to in the Issue.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can: apply for its Rights Equity Shares to the full extent of its Rights Entitionments; or

apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or

apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or

(iv) apply for its Rights Equity Shares to the full extent of its Rights Emillements and apply for Additional Rights Equity Shares; or

renounce its Rights Entitlements in full.

An Investor, wishing to participate in the Issue through the ASBA iscility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (If made swalable by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, piesse refer to www.sebi.gov.in/rebhive/biother/Other/Action.do/?do/RecoonisedFpi=vee&intmid=S4

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CRICFDIDIJ132012 dated September 25, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in the own name with any other SEBI registered SCSB(a). Such account shall be used solely for the purpose of making an Application in the Issue and deser deserved and should be available in such account for such an Application.

Our Company, their directors, their exployees, affiliales, associate and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commission applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. Investors applying through the ASBA facility should carefully read the provisions applying through the ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions applying their ASBA facility should carefully read the provisions accepted by acceptance of the p

For further details on 'Making of an Application through the ASBA process' please refer to page 80 of the Letter of Offer.

MAKING OF AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the issue on plain paper in terms of Regulation 75 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain if from any other acutes may make an Application to subscribe to the issue on plain paper with the same details as per the Application Form that is evaluable on the website of the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

ase note that in terms of Regulation 78 of SEBI ICOR Regulations, the Eligible Equity Shareholders who are making the Application on pials paper shall not be entitled to renownce their Rights Entitionents and should not utilize the Application Form for any purpose including renunciation even if it is received sub

The Application on plain paper, duty signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Hindusten Construction Company Limited;

Name and address of the Eligible Equity Shamholder Including John holders (in the same order and as per specimen recorded with our Company or the Depository): Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;

Except for Applications on behalf of the Central or State Government, the residents of Sixtem and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue; Number of Equity Shares held as on Record Date:

Allotment option - only demeterialised form Number of Rights Foulty Shares entitled to:

Number of Rights Equity Shares applied for within the Rights Entitlements;

Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);

Total number of Rights Equity Shares applied for,

Total Application amount paid at the rate of ₹12.5 per Rights Equity Share; 12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;

In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNRI NRO account such as the account number, name, address and branch of the SCS8 with which

Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Re

All applicants in the United States shall include the following: "I/we hereby make the representations, warranties, acknowledgment Purchases and Reselvs - Representations, Warranties and Agreements by Purchasers - Persons in the United States"; and All applicants outside the United States shall include the following: "Uwe hereby make the representations, warranties, acknowledgments and agreements set forth in the chapter of the Latter of Offer Itled "Restrictions on

Purchases and Receies - Persons outside the United States In cases where Multiple Application Forms are submitts Applications pertaining to Rights Entitiements credited to the same densit account including cases where an investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

investors are requested to strictly achieve to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the investor. The plain paper Application

format, will be invaliable on the website of the Registrar at www.in.mpms.multg.com.

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the investors' ASBA. Accounts on or before the issue Closing Date.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

As your name appears as a beneficial owner in respect of the paid-up and subscribed Equity Shares held in densirelised form or appears in the register of members of our Company as an Eligible Equity Shareshelder in respect of our Equity Shares held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter.

nts has also been generated which is ISIN: INES49A20026. The said ISIN shall remain frozen (for debit) until the issue Opening Date. The said ISIN shall be suspended for transfer by the

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.mpms.mufg.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., https://www.hccindis.com/). In this regard, our Company has made necessary amangements with NSDL and CDSL for crediting of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders in a dematerialized form, A separate

Additionally, our Company will submit the details of the total Rights Entitements credited to the demet accounts of the Eligible Equity Shareholders and the Demet Suspense Account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders can be accessed by such respective Eligible Equity Shareholders on the evolution of the Registrar after keying in

pective details along with other security control measures implemented therest Rights Entitlements shall be credited to the respective demet accounts of Eligible Equity Shareholders before the issue Opening Date only in demeterialised form. Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before issue Cooing Data, such Rights Entitlements shall lapse and shall be edinguished after the issue Cooing Data. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchased rison because the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under the issue.

The Eigible Equity Shareholders broken to support the Registrar, they are required to provide their details of the Registrar to our Company or to the Registrar, they are required to provide their details to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the Dennet Suspense Account to their respective demet accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demet accounts on the website of the Registrar (i.e. www.in.mpms.mulg.com). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demet accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations need with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dema Prior to the Isaue Opening Date, our Company shall credit the Rights Entitlements to the demat accounts of the Eligibie Equity Shareholders holding the Equity Shares in dematorfalled form.

NOTICE TO BYESTORS: The distribution of the Letter of Offer, Application Form and Rights Entitlement Letter and any other offering material (collectively, the "Issue Materials") and issue of Offer, Application Form and Rights Entitlement as well as Rights
Equity Shares to persons in certain jurisdictions outside Inclin may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, or any other issue Materials may come or who receive Rights Entitlement and propose to renounce or apply for Rights Equity Shares in the issue are required to inform themselves about and observe such restrictions. For more details, see "Restrictions on Purphases" les" beginning on page 102 of the Letter of Offer

Pursuant to the requirements of the SEBI ICDR. Regulation and other applicable less, the Rights Entitionents will be credited to the demat account of the Eligible Equity Shareholders are on the Record Date. In case such Eligible Equity Shareholders have not provided their valid e-mail address to our Company, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the issue Materials will be physically dispatched, on a masonable effort basis, to the Indian addresses provided by them. Those overseas Eligible Equity Shareholders who do not update our records with their Indian address or the address of their duty authorised representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be physically sent any of the Issue Materials. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the issue, whether directly or indirectly, and only dispatch of the issue Meterials shall constitute an offer, invitation or solicitation for participation in the issue in accordance with the issue Meterials. Further, except of the issue Meterials (naturing by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States, except to U.S. CiBe (as defined below), or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlewful or not authorized or to any person to whom it is by anyone in [i] the United States, except to U.S. CIBs (as defined below), or [ii] any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other issue Meterials must be treated as sent for information only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the issue Meterials should not distribute or send the issue Meterials in or into any jurisdiction where to do so, regime county draws are attention on the cooperact researched, in part or the According personner county of the Cooperact of

investors can also access the Letter of Offer, and the Application Form from the websites of our Company, the Registrar and the Stock Exchanges. Our Company, and the Registrar will not be liable for non-dispatch of physical copies of the lasse Materials, including the Letter of Offic, in the event the lasse Materials have been sent on the registered entail addresses of such Eligible Equity Shareholders available with the Registers in their records. No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with the Stock Exchanges. In perticular, the Rights Entitiements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered and the regimes locate or sources have not one designation of the U.S. Socialities Act and applicable states sourcet act or any states or the unsect states and many not consists or reside the U.S. Socialities Act and applicable states sourcet act or any states or the unsect states are the properties and Rights Entitlements are being offered and solid only (a) to persons in the United States who are reasonably believed to be "quelified institutional buyers" as defined in Rule 144A under the U.S. Socialities Act and (a) to persons outline Act and (b) to persons outline Act and (a) to persons outline Act and (a) to persons outline Act and (a) to persons outline Act and (b) the Act and (b) to persons outline Act and (b) to persons outline Act and (b) the outline Act and (b) the Act and

The Rights Equity Shares are transferable only in accordance with the restrictions described in "Restrictions on Purchases and Resales" on page 102 of the Letter of Office Any person who purchases or renounces the Rights Entitlements or nakes an application to acquire the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that such person is eligible to subscribe and authorized to purchase or sell the Rights Entitlements or acquire Rights Equity Shares in compliance with all applicable leves and regulations preveiling in such person's jurisdiction and in india, without the requirement for our Company to make any filing or registration in any jurisdiction (other than in India). In addition, each purchaser or seller of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgments and agreements set forth in the "Restrictions on Purchases and Resalva" beginning on page 102 of the Letter of Offer.

Our Company, in consultation with the Registrar, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted form or dispatched

ISSUE CLOSES ON*:

MONDAY, DECEMBER 22, 2025

from the United States, except if the applicant is a U.S. QIB, or any jurisdiction where the offer and sale of the Rights Equilty Shares is not permitted under laws of such jurisdiction; (i) does not include the network certification from its cluster in the Application form, including to the 10 effect that the person submitting the Application Form is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subside the United States, except if the applicant is a U.S. QIB, or any jurisdiction where the original value is used to the United States, except if the applicant is a U.S. QIB, or any jurisdiction where the original value is used to the United States, except if the applicant is a U.S. QIB, or any jurisdiction where the original value is used to the United States, except if the applicant is a U.S. QIB, or any jurisdiction where the United States, except if the applicant is a U.S. QIB, or any jurisdiction wher

Equity Shares under applicable securities laws and a complying with laws of jurisdictions applicable to such person in connection with the issues (iii) where our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or silot any Rights Equity Shares in respect of any such Application Form.

Neither the receipt of the Letter of Offer nor any sale of Rights Equity Shares hereunder, shall, under any circumstances, create any implication that there has been no change in our Company's effairs from the date for such information or that the information contained herein is cornect as at any time subsequent to the date of the Letter of Offer or the date of such information. The contents of the Letter of Offer and the contents of the Letter of Offer or the date of such information. The contents of the Letter of Offer and the contents of the Contents of the Contents of the Letter of Offer or the date of such information. The contents of the Letter of Offer and the contents of the C

salors are advised to make their independent investigations and ensure that the number of Riights Equity Shares applied for do not exceed the applicable limits under laws or regulations

The Rights Entitlements and the Rights Equity Sharee have not been approved, disapproved or recommended by the United States each Exchange Commission, any other federal or state authorities in the United States or the securities authority of any other jurisdiction or any other regulatory authority in any jurisdiction. No authority has passed on or endorsed the merits of the issue or the accuracy or adequacy of the Letter of Offer. Any representation to the contrary is a criminal offence in the United States and may be a criminal offence in other jurisdictions.

The laste Malerials are supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in pert, for any purpose, except es set forth in the Issue Ma

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS' AS DEFINED IN, AND IN RELIANCE ON, REGULATION SUNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS, LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THIS DRAFT LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS DRAFT LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, December 22, 2025, i.e., Issue Closing Date. Our Board or Securities Issuance Committee may subject to compliance with applicable last, extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date in the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be estimated by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof, as set out in the section entitled "Basis of Abstraced" on page 55 of the Letter of Offer. Please onto that on the Issue Closing Date, Applications through ASSA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demail account, Atternatively, SCSBs may mention their informal reference

ALLOTNENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: ALLOTHER OF THE RIGHTS EQUITY SHARES APPLIED FOR IN THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE, FOR DETAILS, SEE "ALLOTMENT ADVICE OR REFUND) UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 96 of the Leiter of Offer.

INVESTORS MAY PLEASE NOTE THAT EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM. re for Renunciation of Rights Entitlements The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective derest accounts, either in full or in part (e) by using the secondary market plantorm of the Stock Exchanges (the "On Market Renunciation"), or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited fying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. Investors who inlend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable toxes, charges and exponess (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the investors on or before the issue Closing Date shall lapse and shall be extinguished after the issue Closing Date. nt Schedule of Rights Equity Shares

₹ 12.5 per Rights Equity Share (including premium of ₹ 11.5 per Rights Equity Share) shall be payable on Application.

Our Company accepts no responsibility to beer or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred salely by the investors The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Slock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

registration substruction in the same master as the same state assets of company. In this regard, in terms of provisions of the SEBI COR Regulations and the SEBI KOR Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for thating on the Stock Exchanges under ISBN: NE549420026 studied to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for tracing of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will brude. The details for tracing in Rights Entitlements will be

fed by the Stock Exchanges from time to time. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Friday, December 12, 2025 to Wed

day. December 17, 2025 (both day Inexact returns a real returns a real returns a real return and returns a return a r The Cn Markot Renunciation shall take place electronically on secondary market platform of BSE and NSE under automatic order matching mechanism and on T+2 rolling settl of rading. The transactions will be settled on trade-fic-frace basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements

The Eligible Equity Shareholders may renounce the Rights Entitiements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounces on or prior to the issue Closing Date to enable Renounces to subscribe to the Rights Equity Shares in the issue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction sip quoting the ISIN: INE549A20226, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The Instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of Letter of Offer to BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text. "Disclaimer clause of BSE" beginning

DISCLAIMER CLAUSE OF MSE: It is to be distinctly understood that submission of Letter of Offer to NSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor dose it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text "Disclaimer clause of NSE" beginning on page 74 of the Letter of Offer. BANKER TO THE ISSUE/ALL OTHERT ACCOUNT BANK/REFUND BANKER: ICICI BANK LIMITED

AVAILABILITY OF ISSUE MATERIALS:

Pursuant to the requirements of the SEBI ICOR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders who are Equity Shareholders who have provided an Indian address to our Company. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Issue Materials shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Materials. Further, receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anytone in (i) the United States, except for U.S. QIBs, or (ii) any jurisdiction in any jurisdiction in universal or to any person to whom it is unlawful or make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other issue Materials must be invated as sent for information only and should not be action upon for subscription to Rights Equity Shares and should not be copied or redistributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities lews
or regulations, or would subject our Company or its affiliates to any filing or registration requirement (other than in India). If the Issue Materials are received by any person in the United States, except for U.S. QIBs, or in any
such jurisdiction, they must not seek to subscribe to the Right's Equity Shares. For more details, so the Position Equity Shares and Position Equity Regulation and Position Equity Regulation and Position Regulation Regulatio

In case Eligible Equity Shareholders have provided their valid e-meil address, the Latter of Offer, the Application Form, the Rights Entitionent Latter and other issue material will be sent only to their valid e-meil address and ible Equity Shareholders have not provided their valid e-mail address, then the Application Form, the Rights Entitlement Letter and other lesse material will be physically dispatched, on a reasonable et an addresses provided by them. The Application Form, the Rights Entitlement Letter and other issue material will be physically sent/ dispatched only to the Eligible Equity Shareholders who have provided to the sent and an Indian address to our Company and who have made a request in this regard.

Investors can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of our Company at www.hooindla.com;

the Recistrar et www.in.moms.mufo.com:

the Stock Exchanges at www.bseindla.com and www.nseindla.com.

e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit wew.in.m

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitionents from the website of the Registrar (i.e., www.in.mpms.mxfg.com) by entering their DP ID and Client ID or follonumber (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Data) and PAM. The link for the same shall also be available on the website of our Company at www.hoolndis.

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue materials, including the Letter of Offer, the Rights Emitit Application Form or delay in the receipt of the Letter of Offer, the Rights Emititement Letter or the Application Form ettributable to non-availability of the e-mell addresses of Eligible Eleterority transmission delays or fallures, or if the Application Forms or the Rights Emittement Letters are delayed or mispleced in the transit.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER	
MUFG MUFG Intime	HEE	
India Private Limited	Millesh Kumar Jha, Company Secretary and Compliance Officer	
k Intime India Private Limited)	Company Name - Hindustan Construction Company Limited	
or, Embassy 247 Park L.B.S. Marg, Vikhroli (West) Mumbai 400 083 Maharashkra, India	Registered Office: Hincon House, Lai Behadur Shestri Marg	
91 810 811 4949; Email: hccltd.rights2025@in.mpms.mufg.com	Vikhroli (Weet), Mumbai 400 063 Mahareshtre, India	
vance email: hothd.rights2025@in.mpms.mufg.com; Website: www.in.mpms.mufg.com	E-mail: secretarial@hocincle.com	
The state of the s	A	

Contact Person: Shanti Gopsiskrishnan; SEBI registration no.: INR000004058 Corporate Identity Number: L45200MH1928PLC001228 Investors may contact the Registrar to the lassue or our Company Secretary and Compliance Officer for any pre-lassue or post-pre-lassue related matters. All grevances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB glving full distalls such as name, address of the Applicant, contact number(s), e-mail address of the sole/ flish Indian, folio number or demait account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Tenns of the Issue" beginning on page 77 of the Letter of Office:

Date : December 11, 2025

MUFG Intime In (formerly Link) C-101, 1st Floo

> For Hindustan Construction Company Limited Nitesh Kumar Jha

Hindustan Construction Company Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filled a Letter of Offer dated December 4, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at www.hocindia.com and on the Stock Exchanges La. BSE Limited at www.hocindia.com and NSE India at www.hocindia.com. Investors should note that that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "Attait Factors" beginning on page 17 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exampt from the registeration regularizers of the US Securities Act or any state securities laws in the United States, except in a transaction exampt from the registeration regularizers of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in offeror transactions' outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted. under laws of such jurisdiction. There will be no public offering in the United States



This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer atled December 4, 2025 (the "Letter of Offer" filed with stock exchanges namely BSE Limited ("BSE") and National Stock Exchange of India Limited (the "Stock Exchanges").

NDUSTAN CONSTRUCTION COMPANY LIMITED

Our Company was incorporated as 'The Hindustan Construction Company Limited' on January 27, 1926 under the Indian Companies Act, 1913, in Mumbai, Maharashtra, pursuant to certificate of incorporation dated January 27, 1926 issued by the Registrar of Companies, Mumbai ("RoC"). Subsequently, the name of our Company was changed to 'Hindustan Construction Company Limited' with effect from October 11, 1991 and a fresh certificate of incorporation consequent upon change of name was issued on October 11, 1991 by the RoC. For further details, see "General Information" on page 44 of the Letter of Offer.

Registered and Corporate Office: Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India; Contact Person: Nitesh Kumar Jha, Company Secretary and Compliance Officer; Tel: + 91 22 2575 1000 E-mail: secretarial@hccindia.com; Website: www.hccindia.com; Corporate Identity Number: L45200MH1926PLC001228

PROMOTERS OF OUR COMPANY: AJIT GULABCHAND, HINCON HOLDINGS LIMITED, HINCON FINANCE LIMITED, SHALAKA GULABCHAND DHAWAN AND SHALAKA INVESTMENT PRIVATE LIMITED (THE "PROMOTERS") FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF HINDUSTAN CONSTRUCTION COMPANY LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 79,99,91,900 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹12.50 PER RIGHTS EQUITY SHARES (INCLUDING A PREMIUM OF ₹11.50 PER RIGHTS EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING UP TO ₹999.99 CRORES * ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 277 (TWO HUNDRED SEVENTY-SEVEN) RIGHTS EQUITY SHARES FOR EVERY 630 (SIX HUNDRED THIRTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE "EQUITY SHARES") HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, DECEMBER 5, 2025 (THE "RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 77 OF THE LETTER OF OFFER.

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON MARKET RENUNCIATIONS*: WEDNESDAY, DECEMBER 17, 2025

ISSUE CLOSES ON*: MONDAY, DECEMBER 22, 2025

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncee(s) on or prior to the Issue Closing Date.

Our Board or the Securities Issuance Committee of the Board will have the right to extend the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

application - Make use of it

Simple, Safe, Smart way of making an *Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Meater Circular and the ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees to make Applications in the Issue basis the Rights Entitlement credited in their respective demat account

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demait account. In case of investors who have provided details of demait account in accordance with the SEBI ICOR Regulations, such investions will have to epoly for the Rights Equity Shares from the same denet account in which they are holding the Rights Entitlements and in case of multiple demet accounts, the investors are required to submit a separate Application Form for each demet account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will

Applicants should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "Grounds for Technical Rejection" on page 85 of the Letter of Offer. Our Company, the Registers and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants. Additionally, in terms of Regulation 78 of the SEBI ICOR Regulations, investors may choose to accept the offer to participate in the Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as par the SEBI ICOR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in the Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see **. Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process* on page 82 of the

Options available to the Eligible Equity Shareholders

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder, is entitled to in the Issue.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:

- apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
- apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or

*Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.

- apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
- renounce its Rights Entitlements in full.

Making of an Application through the ASBA process

An investor, wishing to persopate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

selons should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money

mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been not fied by SEBI to act as SCSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?do?ecognisedFpi=yes&infmid=34

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CRICFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CRICFD/DIL/12/013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSS should have a separate account in its own name with any other SEBI registered SCSS(s). Such account shall be used solely for the purpose of making an Application in the issue and

Our Company, their directors, their employees, affiliates, associate and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

stors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process For further details on 'Making of an Application through the ASBA process' please refer to page 80 of the Letter of Offer.

MAKING OF AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be critited to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The Application on pisin paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Hindustan Construction Company Limited;

- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sixtem and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case nes, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
- Number of Equity Shares held as on Record Date: Allotment option - only demoterialised form
- Number of Rights Equity Shares entitled to; Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); Total number of Rights Equity Shares applied for;
- Total Application amount paid at the rate of ₹12.5 per Rights Equity Share;
- 12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB; 13. In case of non-resident Eligible Equity Shareholders making an application with an inclain address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which
- 14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account.

- 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and 16. All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales - Represe
- sers' on page 105 of the Letter of Offer. All applicants in the United States shall include the following: "I'we hereby make the representations, warranties, acknowledgments and agreements set forth in the chapter of the Latter of Offer titled "Restrictions on Purchases and Resales - Representations, Warranties and Agreements by Purchasers - Persons in the United States"; and
- 18. All applicants outside the United States shall include the following: "I'we hereby make the representations, warranties, acknowledgments and agreements set forth in the chapter of the Letter of Offer titled "Restrictions on in cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demail account including cases where an investor submits Application Forms along with a plain

stors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the investor. The plain paper Application

format will be available on the website of the Registrar at www.in.moms.mufg.com. Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS Rights Entitlements

As your name access as a beneficial owner in respect of the said-up and subscribed Equity Shares held in dematerialised form or appears in the register of members of our Company as an Eligible Equity Shareholder in ct of our Equity Shares held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Eliable Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.moms.mu/a.com) by entering their DP ID and Client ID or folio number (for Eliable

In this regard, our Company has made necessary arrangements with NSDL and CDSL for crediting of the Rights Entitlements to the demait accounts of the Eligible Equity Shareholders in a dematerialized form. A separate ISIN for the Rights Entitlements has also been generated which is ISIN: INES49A20026. The said ISIN shall remain trozon (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date.

Additionably, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the Demat Suspense Account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat. Rights Enlittements shall be credited to the respective demat accounts of Eligible Equity Shareholders before the issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity reholders of Rights Entitlements on or before issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitle

will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under the Issue. If Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar to later than two clear Working Days prior to the issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the Demat Suspense Account to their respective demat accounts, at least one day before the issue Closing Date. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e. www.in.mpms.mufg.com). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in demalerialized form only.

NOTICE TO INVESTORS: The distribution of the Letter of Offer, Application Form and Rights Entitlement Letter and any other offering meterial (collectively, the "Issue Materials") and issue of Rights Entitlement as well as Rights
Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, or any other issue Materials may come or who receive Rights Entitlement and propose to renounce or apply for Rights Equity Shares in the Issue are required to inform themselves about and observe such restrictions. For more details, see "Restrictions on Purchases

Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, in case such Eligible Equity Shareholders have provided their valid e-mail address to our Company, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address. Then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those oversees Eligible Equity Shareholders who do not update our records with their Indian address or the address of their duty authorised representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be physically sent any of the Issue Materials. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the issue, whether directly or indirectly, and only dispatch of the issue Materials shall constitute an offer, invitation or solicitation for participation in the issue in accordance with the terms of the issue Materials. Further, receipt of the issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States, except to U.S. QIBs (as defined below), or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other issue Materials must be treated as sent for information only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company to any filing or registration requirement (other than in India). If the Issue Materials are received by any person in any such jurisdiction, they must not seek to subscribe to the Rights Equity Shares. For more details, see "Restrictions on Purchases and Resales" beginning on page 102 of the Letter of Offer.

investors can also access the Letter of Offer, and the Application Form from the websites of our Company, the Registrar and the Stock Exchanges. Our Company, and the Registrar will not be liable for non-dispatch of physical copies of the Issue Materials, including the Letter of Offer, in the event the Issue Materials have been sent on the registered email addresses of such Eligible Equity Shareholders available with the Registrar in their records No action has been or will be taken to permit the issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being flied with the Stock Exchanges. In particular, the Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered or sold in the United States, except in a transaction not subject to, or exempt from, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act ("U.S. QIBs") pursuant to Section 4(a) (2) of the U.S. Securities Act and (b) to persons outside the United States in reliance on Regulation S under the U.S. Securities Act (*Regulation S*), in addition, until the expiry of 40 days after the commencement of the issue, an offer or sale of Rights Entitlements or Rights Equity Shares in the United States by a dealer may violate the registration requirements of the U.S. Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the U.S. Securities Act. For the selling restrictions in certain other jurisdictions, see "Restrictions on Purchases and Resales" beginning on page 102 of the Letter of Offer

The Rights Equity Shares are transferable only in accordance with the restrictions described in "Restrictions on Purchases and Resales" on page 102 of the Letter of Offer.

Any person who purchases or renounces the Rights Entitlements or makes an application to acquire the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that such person is eligible to subscribe and authorized to purchase or sell the Rights Entitlements or acquire Rights Equity Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and in India, without the

requirement for our Company to make any filing or registration in any jurisdiction (other than in India). In addition, each purchaser or seller of Rights Entitlements and the Rights Equity Shares will be deemed to make the vertations, warranties, acknowledgments and agreements set forth in the "Restrictions on Purchases and Resafes" beginning on page 102 of the Letter of Offer.

Our Company, in consultation with the Registrar, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from the United States, except if the applicant is a U.S. QIB, or any jurisdiction where the offer and sale of the Rights Equity Shares is not permitted under laws of such jurisdiction; (ii) does not include the relevant certifications set out in the Application Form, including to the 10 effect that the person submitting the Application Form is outside the United States, except if the applicant is a U.S. QIB, and such person is eligible to subscribe for the Rights Equity Shares under applicable securities laws and is complying with laws of jurisdictions applicable to such person in connection with the issue; (iii) where our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Rights Equity Shares in respect of any such Application Form.

Neither the receipt of the Letter of Offer nor any sale of Rights Equity Shares hereunder, shall, under any circumstances, create any implication that there has been no change in our Company's affairs from the date hereof or the date of such information or that the information contained herein is correct as at any time subsequent to the date of the Letter of Offer or the date of such information. The contents of the Letter of Offer should not be construed as legal, tax, business, financial or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the officer of Rights Equity Shares or Rights Entitlements. As a result, each investor should consult its own counsel, business advisor and tax advisor as to the legal, business, tax and related matters concerning the offer of the Rights Equity Shares or Rights Entitlements. In addition, our Company is not making any representation to any offeree or purchaser of the Rights Equity Shares regarding the legality of an investment in the Rights Entitlements or the Rights Equity Shares by such offeree or purchaser under any applicable laws or regulations.

Investors are advised to make their independent investigations and ensure that the number of Rights Equity Shares applied for do not exceed the applicable limits under laws or regulations

The Rights Entitlements and the Rights Equity Shares have not been approved, disapproved or recommended by the United States Securities and Exchange Commission, any other federal or state authorities in the United States or the securities authority of any other jurisdiction or any other regulatory suthority in any jurisdiction. No authority has passed on or endorsed the merits of the issue or the accuracy or adequacy of the Letter of Offer. my representation to the contrary is a criminal offence in the United States and may be a criminal offence in other jurisdictions

The Issue Materials are supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose, except NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION ients of the U.S. Securities act and applicable state securities laws. Accordingly, the rights equity shares are only being offered and sold in "Offshore TRANSACTIONS' AS DEFINED IN, AND IN RELIANCE ON, REGULATION'S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS, LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THIS DRAFT LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS DRAFT LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Monday, December 22, 2025, i.e., Issue Closing Date. Our Board or Secu LAST UNITE FOR APPLICATION: In least daze for submission or form of a pasin page of committee may subject to compliance with applicable law, extend the said date for such period as it may determine from time to time, subject to the issue Portion of asking of days from the issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set cut in the section entities of "Basic of Alphatotreen" on page 85 of the Letter of Offer shall be dissued Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can membrion the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 96 of the Letter of Offer.

INVESTORS MAY PLEASE NOTE THAT EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM. Procedure for Renunciation of Rights Entitleme

The Eligible Equity Shareholders may renounce the Rights Entitiements, credited to their respective demail accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market

Renunciation*); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited I lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements, Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the issue Closing Date. Payment Schedule of Rights Equity Shares

₹ 12.5 per Rights Equity Share (including premium of ₹ 11.5 per Rights Equity Share) shall be payable on Application.

Our Company accepts no responsibility to bear or pay any cost, applicable laxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investors.

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a In this repard, in terms of provisions of the SEBI ICDR Requisions and the SEBI ICDR Master Circular, the Rights Entitlements credited to the respective demail accounts of the Eligible Equity Shareholders shall be

admitted for Indiang on the Stock Exchanges on the Stock Exchanges of the Stock Exchanges o as specified by the Slock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Friday, December 12, 2025 to Wednesday, December 17, 2025 (both days inclusive). The

Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN: INES49A20026 and indicating the details of the Rights Entitlements they intend to trade. The Investors can piace order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The On Market Renunciation shall take place electronically on secondary market platform of BSE and NSE under automatic order matching mechanism and on "T+2 rolling settlement basis", where "T refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

(b) Off Market Renunciation iers may renounce the Rights Entitiements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitiements can be The Eligible Equity Shareho red in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounces on

Engine Equity Sharannoisms are requised to ensure that returnation between the completed in such a manner that the regists entirements are decised to the definit of prior to the lissue.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN: INE549A20026, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demail account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of Letter of Offer to BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clearse of BSE" beg on Page 74 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that submission of Letter of Offer to NSE: Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of NSE" beginning on page 74 of the Letter of Offer. BANKER TO THE ISSUE/ALLOTMENT ACCOUNT BANK/REFUND BANKER: ICICI BANK LIMITED AVAILABILITY OF ISSUE MATERIALS:

Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the issue Materials will be physically dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the issue, whether directly or indirectly, and only dispatch of the issue Materials shall constitute an offer, invitation to or solicitation for participation in the issue. Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States, except for U.S. QIBs, or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation in the circumstances, the Letter of Offer and any other issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re distributed, in part or full, Accordingly, persons rec-Wing a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws describation, in part of talk Photomorphy, previous recommending a deep or many assessment and previous and person in the United States, except for U.S. QIBs, or in any such jurisdiction, they must not seek to subscribe to the Rights Equity Shares. For more details, see "Restrictions on Purchases and Resales" beginning on page 102 of the Letter of Offer.

In case Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent only to their valid e-mail address and in case such Eigible Equity Shareholders have not provided their valid e-mail address, then the Application Form, the Rights Entitlement Letter and other issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. The Application Form, the Rights Entitlement Letter and other issue material will be physically sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company and who have made a request in this regard Investors can access the Letter of Offer and the Application Form (provided that the Flightie Fourly Shareholder is eligible to subscribe to the Rights Fourly Shares under applicable laws) on the websites of

our Company at www.hccindla.com; the Registrar at www.in.mpms.mufg.com:

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.in.mpms Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.mpms.mufg.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Sharee in physical form as on Record Date) and PAM. The link for the same shall also be available on the website of our Company at www.hccindia.

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue materials, including Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit. ponsible for not sending the physical copies of issue materials, including the Letter of Offer, the Rights Entitlement Letter and the is Entitlement Letter or the Application Form attributable to non-availability of the s-mail addresses of Eligible Equity Shareholders or For further details, please refer "Dispatch and availability of Issue Materials" on page 78 of the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
MUFG MUFG MUFG MOTHER	HEE
India Private Limited	Nitesh Kumar Jha, Compeny Secretary and Compliance Officer
k Intime India Private Limited)	Company Name - Hindustan Construction Company Limited
or, Embassy 247 Park L.B.S. Marg, Vikhroli (West) Mumbai 400 083 Maharashtra, India	Registered Office: Hincon House, Lai Behadur Shastri Marg
91 810 811 4949; Email: hcchd.rights2025@in.mpms.mufg.com	Vikhroli (West), Mumbai 400 083 Maharashtra, India
rance email: hoolid.rights2025@in.mpms.mulg.com; Website: www.in.mpms.mulg.com	E-mail: secretarial@hccindia.com
on: Sharti Gopalakrishnan; SEBI registration no.: INR000004058	Corporate Identity Number: L45200MH1926PLC001228

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB giving full details such as name, address of the Applicant, ornation number(s), e-mail address of the soler first holder, folio number or demat account, number or Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement silp. For details on the ASBA process, see "Terms of the Issue" beginning on page 77 of the Latter of Offer.

On behalf of Board of Directors

Place: Mumbai

C-101, 1st Floo

elephone: +91

Contact Person

the Stock Exchanges at www.bseindia.com and www.nseindia.com.

Company Secretary and Compliance Officer Hindustan Construction Company Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated December 4, 2025 with Stock

Exchanges. The Letter of Offer is available on the website of the Company at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges i.e. BSE Limited at www.hocindis.com and on the Stock Exchanges involves a degree of fisk and for details relating to the same, please see section titled "Risk Factors" beginning on page 17 of the Letter of Offer. The Rights entitlement and the Rights Equity Shares have not been and will not be registeration requirements of the US Securities Act or any state securities inwe in the United States, except in a transaction exampt from the registeration requirements of the US Securities Act or any state securities inwe in the United States, except in a transaction exampt from the registeration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in offshore transactions' outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.