

HCC/SEC/ BM/2018

September 5, 2018

National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

Dear Sir,

**Subject: Outcome of the meeting of the Board of Directors of Hindustan Construction Company Limited (the "Company") held on September 5, 2018**

The Board of Directors of the Company ("Board") at its meeting held on September 5, 2018 has approved following:

- (i) The issue of equity shares of the Company ("**Equity Shares**") by way of a rights issue to the existing shareholders of the Company on the record date determined subsequently in accordance with the provisions of applicable laws. The rights issue will be for an overall amount not exceeding ₹ 500 crores and shall be in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the "**Issue**");
- (ii) For the purpose of giving effect to the Issue, the Board has constituted a special committee, Rights Issue Committee, which has been, *inter-alia*, authorized to finalise the terms and conditions of the Issue including the rights entitlement ratio, issue price, record date, timing of the Issue and all other related matters; and
- (iii) Increase in the authorized equity share capital of the company from ₹ 1,250,000,000 divided into 1,250,000,000 equity shares of ₹ 1 each to ₹ 2,000,000,000 divided into 2,000,000,000 equity shares of ₹ 1 each and consequent amendment to the Memorandum of Association. The Company will be seeking the consent of its shareholders for such increase and consequent amendment of the Memorandum of Association at an Extraordinary General Meeting to be convened in this regard on October 8, 2018 at 10.00 a.m.at Mumbai.

**Hindustan Construction Co Ltd**

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LBS Marg, Vikhroli (West),  
Mumbai - 400 083, India  
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568  
CIN : L45200MH1926PLC001228



The meeting of the Board commenced at 10.00 a.m. and concluded at 11.15 a.m.

This intimation is issued in terms of Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take this on record.

Yours faithfully,

For **Hindustan Construction Company Limited**

A handwritten signature in blue ink, appearing to read 'Venkatesan', is placed above the printed name of the Company Secretary.

**Venkatesan Arunachalam**  
**Company Secretary**

Encl: as above

Cc: BSE Limited,  
The Corporate Relationship Dept,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001