

Arya Capital Management Pvt. Ltd

January 07, 2019

To:

(1) Hindustan Construction Company Ltd.
Hincon House, LBS Marg,
Vikhroli West, Mumbai – 400 083

(2) The BSE Ltd.
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax No. 91-22-22723121/3719/
22722037/ 22722039/041

(3) National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(East),Mumbai-400 051
Fax Nos. 66418125/26/26598237/38

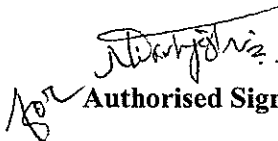
Dear Sirs,

Sub: Disclosure of encumbered shares u/r 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

W.r.t. captioned subject, we, Arya Capital Management Private Limited, hereby provide disclosure of encumbered equity shares of Hindustan Construction Company Limited (HCC) for the 21,88,88,139 equity shares of HCC pledged on 03.01.2019.

Kindly acknowledge the receipt.

For Arya Capital Management Pvt Ltd


for **Authorized Signatory**



ANNEXURE – 1

<u>Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company(TC)	Hindustan Construction Company Ltd. (HCC)
Names of the stock exchanges where the shares of the target company are listed	The BSE Ltd National Stock Exchange of India Ltd
Date of reporting	January 07, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Arya Capital Management Pvt. Ltd.
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Arya Capital Management Pvt. Ltd (member of the promoter group)	23,84,39,076	15.76%	11,00,000	0.07%	Creation of pledge	03-Jan-2019	Pledge	Security for Debentures issued by the Arya Capital Management Pvt Ltd	21,88,88,139	14.47%	IDBI Trusteeship Services Limited	21,99,88,139	14.54%

Place : Mumbai
Date : 07.01.2019

Signature of the Authorized Signatory

Arya Capital Management Pvt Ltd


 Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.