



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

HBSL / 2015-16

11th February, 2016

NEAPS UPLOADING

The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra – Kurla Complex
Bandra (East),
Mumbai – 400 051

**Sub: Forwarding of Limited Review Report for the Third Quarter ended 31st
December 2015**

Code: HBSTOCK

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, please find enclosed herewith a Copy of the **Limited Review Report** dated 11th February, 2016, for the Third Quarter ended 31st December, 2015 issued by M/s P. Bholusaria & Co. Chartered Accountants Delhi; the Statutory Auditors of the Company.

Kindly acknowledge the receipt and take the above document on record.

Thanking you.

Yours faithfully,

For HB STOCKHOLDINGS LTD

**ANIL KUMAR MITTAL
COMPANY SECRETARY**

Encl.: as above

P. BHOLUSARIA & CO.

CHARTERED ACCOUNTANTS

26/11, SHAKTI NAGAR

DELHI – 110 007

PHONES : 23845925

: 23841467

The Board of Directors
HB Stockholdings Ltd.
Plot No.31, Echelon Institutional Area
Sector-32,
Gurgaon-122001

Sub : Limited Review Report for three month period ended 31.12.2015

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HB Stockholdings Ltd. (the "Company") for the quarter and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013. Read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
FRN : 000468N




(AMIT GOEL)
PARTNER
M.No.92648

Place : Gurgaon

Date: 11/02/2016