



# HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com  
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

Date: 24<sup>th</sup> July, 2025

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Code: 532216

The Vice President  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

Symbol: HBSL

**Sub: Newspaper publication regarding special window for re-lodgement of transfer requests of physical shares**

Dear Sir / Madam,

In accordance with SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 02<sup>nd</sup> July, 2025, a special window has been opened for re-lodgement of transfer deeds which were lodged prior to the deadline of 01<sup>st</sup> April, 2019, and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

Pursuant to the aforesaid, the Company has published details of the opening of the window in the 24<sup>th</sup> July 2025, editions of the daily newspapers Business Standard (English & Hindi). Please find enclosed herewith newspaper clippings of the notice.

The copies of the said advertisements are also available on the website of the Company, [www.hbstockholdings.com](http://www.hbstockholdings.com).

You are requested to take the above information on record and oblige.

Thanking you,

Yours faithfully,  
For HB Stockholdings Limited

  
Anil Goyal  
Director  
DIN: 00001938  
Encl: As Above



# GenZ, millennials shift towards co-living spaces

Players plan expansion to cater to growing demand

**ANEKA CHATTERJEE**  
Bengaluru, 23 July



As the market moves away from traditional paying guest (PG) accommodations, co-living operators are witnessing a surge in demand from GenZ and millennials seeking cheap flexible stays, enhanced safety, and premium amenities.

In Bengaluru, the trend has been further accelerated by closure of 200 to 300 PGs due to stricter Bruhat Bengaluru Mahanagara Palike (BBMP) regulations, coupled with layoffs in the IT sector, prompting entry-level professionals to opt for co-living.

Millennials include individuals born between 1981 and 1996, while GenZ typically refers to those born between 1997 and 2012.

"Co-living facilities offer a more structured, all-inclusive living experience with fully furnished ready-to-move-in spaces at affordable rentals. This offsets the relatively lower rentals offered by traditional PGs and has contributed to the growing preference for co-living facilities in Bengaluru," Vimal Nadar, national director and head of research, Colliers India said.

"The closure of 200 to 300 PGs across Bengaluru due to legal and regulatory non-compliance has significantly boosted demand for our co-living offerings, and that momentum is only growing," said Jitendra Jagadev, chief executive officer, Nestaway and HelloWorld, which offer co-living and student housing accommodations with value-added services, like housekeeping and fully furnished rooms. Nestaway and HelloWorld together have 1,000 beds, which they plan to double over the next two years.

Co-living accommodations offer WiFi, housekeeping, dedicated coworking spaces, kitchen areas, laundry rooms, recreational areas, gaming zones, fitness areas, 24/7 security, and curated community events. The rents typically include access to shared amenities, utilities, housekeeping, and basic furnishings. In contrast, apartment rentals usually exclude utility

## Moving places

Rental trends (in ₹/month)

City	Co-living	1BHK
Bengaluru	11,700-23,700	15,500-36,500
Mumbai	15,200-27,500	19,000-42,000
Delhi NCR	11,300-24,000	15,000-37,000
Chennai	9,000-14,000	12,000-21,500
Hyderabad	10,500-17,300	14,000-26,500
Pune	9,500-15,700	12,700-22,500

Note: Indicative 1 BHK and co-living rentals are on a single occupancy basis  
Source: Colliers

## Trends in co-living space

	2020	2025E	2030F
Demand (units in mn)	5.8	6.6	9.1
Stock (units in mn)	0.2	0.3	1
Penetration (%)	3	5	11
Market size (₹ cr)			

E: estimates, F: forecast

and maintenance charges. As a result, the overall cost of accommodation in a given locality is generally lower for co-living facilities compared to similar apartment rentals. Bengaluru hosts several leading co-living operators, including Stanza Living, Colive, and Hello World, among others.

Most co-living operators are maintaining an average rate of 85-90 per cent. Rental prices at Colive, Trulive, Nestaway, and HelloWorld range from ₹10,000 to ₹35,000 per month, depending on the type of accommodation — whether private or shared.

Rami Kaushal, managing director, Consulting & Valuation Services, India, Middle East & Africa, CBRE said, "Co-living is also helping people avoid making a long-term financial commitment to a particular city, such as paying hefty security deposits for rent or EMIs for buying homes."

Markets like Mumbai, Pune and Hyderabad are also seeing a rise in co-living spaces, said experts. Suresh Rangarajan, founder and CEO of Sattva-backed Colive, however, noted that availability of quality co-living spaces remains a challenge in many other cities. Colive operates

around 15,000 beds in Bengaluru and plans to add 7,000 by the end of 2025.

Rohit Reddy, co-founder and CEO of Chennai-based Trulive said that PG accommodation was not seeing enough traction, while co-living options were rising in numbers, more so in the post-pandemic period, giving customers the confidence to explore the organised and experience-driven stays. The firm is looking to tap into Bengaluru's IT hub with 1,500 beds.

According to a May report by Colliers, the co-living segment is gaining strong traction across India, with inventory expected to reach one million beds by 2030. Market penetration is projected to rise from 5 per cent in 2025 to over 10 per cent by 2030. The sector could grow multifold, potentially reaching a market size of ₹20,000 crore by the end of the decade.

Commenting on the market beyond Bengaluru, Jagadev noted he sees a similar trend in other parts of the country, like Mumbai, Pune and Hyderabad. However, Colive's Rangarajan said, "We are observing a similar trend in Pune, but the availability of quality co-living spaces remains a challenge in many other cities."

# Auto sector can cut emissions by 87%

This is possible by 2050 by switching to green electricity, low-carbon steel: CEEW

**SHINE JACOB**  
Chennai, 23 July

India's automobile industry, the world's third largest, could cut its emissions by 87 per cent by 2050 through green electricity and low-carbon steel, according to an independent study by the Council on Energy, Environment and Water (CEEW) released on Wednesday.

The CEEW study comes as automakers — Tata Motors, Mahindra & Mahindra, TVS Motors, and BMW among them — have in two years increased the production of electric and hybrid vehicles while simultaneously setting ambitious emission targets. The companies have committed to the Science-Based Targets initiative, aligning with global definitions of net zero that require full value-chain decarbonisation by 2050. Indian auto manufacturers' cleanup of supply chains will not just lower emissions, but also enhance long-term cost competi-

tiveness and position them as preferred international suppliers.

While targets typically focus on direct factory and downstream use-phase emissions, upstream supply chain emissions are largely overlooked despite contributing the majority of the sector's carbon footprint.

The study tracks emissions on three "scopes": direct emissions from vehicle manufacturing (Scope 1), indirect emissions from electricity use (Scope 2), and upstream supply chain emissions (Scope 3). Scope 3 emissions comprise over 83 per cent of the auto industry's emissions in India due to the use of coal-intensive steel and rubber in manufacturing, according to CEEW, a not-for-profit policy research institution based in New Delhi.

"India's auto industry stands at a turning point. To lead in a low-carbon global economy, we must decarbonise not just the vehicles we drive but the industrial processes that build them," said Arunabha Ghosh, chief executive officer, CEEW. "Auto-

makers must clean up how their vehicles are made, what powers their factories, and how their suppliers produce critical inputs like steel and rubber. This is not new — promisingly, most major manufac-

turers in India are already thinking about these shifts," he said.

The study used a customised version of the Global Change Analysis Model to project emissions from India's vehicle manufacturing sector under various pathways. It found that if cur-

rent business-as-usual (BAU) trends continue, annual vehicle production could rise nearly fourfold: from 25 million units in 2020 to 96 million by 2050. Emissions, however, would only double, reaching 64 million tonnes of carbon dioxide, suggesting a steady decline in emissions per vehicle. Still, the absolute rise in emissions underscores the need for accelerated action.

Steel alone would remain the largest source of supply chain emissions, with suppliers expected to rely heavily on coal in this BAU scenario. The study estimates that sourcing low-carbon steel could reduce emissions by nearly 38 million tonnes by 2050.

If original equipment manufacturers (OEM) and their suppliers were to aim for net-zero by 2050, annual emissions could fall from the projected 64 million tonnes of carbon dioxide equivalent to just 9 million tonnes of carbon dioxide: an 87 per cent reduction.

**IF BUSINESS-AS-USUAL TRENDS CONTINUE BY 2050, STEEL PRODUCTION WOULD REMAIN THE LARGEST SOURCE OF SUPPLY CHAIN EMISSIONS, WITH SUPPLIERS EXPECTED TO RELY HEAVILY ON COAL**

# Google unveils AI initiatives to tap India's tech ambitions

**PEERZADA ABRAR**  
Bengaluru, 23 July

Google unveiled a suite of artificial intelligence (AI) initiatives targeting India's booming tech sector at its developer conference in Bengaluru on Wednesday.

The firm announced it would localise data processing for its high-performance Gemini 2.5 Flash models within India, addressing growing concerns about data sovereignty while promising faster response times for local developers. The move comes as global tech giants race to establish dominance in India's rapidly expanding AI ecosystem.

Google I/O Connect India 2025 was attended by about 1,800 developers.

The firm introduced new agentic AI tools integrated into Firebase Studio and forged partnerships with three startups backed by India's national AI Mission to develop home-grown AI models, a direct response to the government's "Make-in-India" technology push.

"Indian developers are literally writing the next chapter of India's success story, using AI capabilities to build real-world applications

that are reaching millions of businesses and people across India and the world," said Manish Gupta, senior director-India and APAC, Google DeepMind.

Google bolstered its developer outreach with a new training program partnering with Unity, the gaming engine platform to cultivate the next generation of Indian AI talent. The firm revealed its Play Store and Android ecosystem generated ₹4 trillion in revenue for app publishers and the broader Indian economy in 2024, while supporting 3.5 million jobs across direct, indirect, and spillover employment.

The localisation strategy represents a calculated bet on India's emergence as both a major AI market and development hub, as Google competes with rivals including Microsoft and Amazon for influence in the subcontinent's tech sector, experts say. This targets developers building applications for heavily regulated sectors including healthcare, banking, and government services.

Google is also closely partnering with BharatGen at IIT Bombay to build indigenous Indic language Automatic Speech Recognition and Text-to-Speech models.

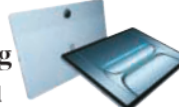
## TECHDIGEST mybs.in/tech

### Sony launches 98-inch Bravia 5 mini-led TV



Sony has launched a 98-inch model in its Bravia 5 mini LED TV lineup in India, expanding the series to five sizes. Priced at ₹6.49 lakh, it features Dolby Vision, Dolby Atmos, and AI-based picture and sound enhancements for high-end home entertainment.

### OnePlus Pad Lite available from Aug



OnePlus has launched the Pad Lite in India, starting at ₹15,999. It comes with an 11-inch display, MediaTek Helio G100 processor, up to 8GB RAM, and a 9340mAh battery. It is available for purchase from August 1.

**www.bankofbaroda.in** **बैंक ऑफ बड़ौदा Bank of Baroda**

**TENDER NOTICE**

Bank of Baroda, Information Security Department, Mumbai invites bids for Supply, Installation and Implementation of Imperva DAM Solution through GeM portal.

Details are available under Tenders Section of Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in)

Any Addendum/Corrigendum including modification in the bid shall be notified only on Bank's official website. Bidders should refer the same before submission of their Bids.

GeM Bid Reference No.: **GEM/2025/B/6477764**  
Last date of submission of online bids: **08-Aug-2025 up to 15:00 hrs IST.**

Place: **Mumbai** **Group Chief Information Security Officer**  
Date: **24.07.2025** **52/25-26**

Use only trusted websites and applications for online shopping and payment. Set up a unique & complex PIN or password for each application.

**सांगोला नगरपरिषद, सांगोला, जिल्हा - सोलापूर**

दुय्यती क्र. ०२१७०२२११७७२००१८, जिल्हा क्र. १८००२३२२११०  
E-mail: [comsasangola@gmail.com](mailto:comsasangola@gmail.com)  
जा-कायिपान.सां/क्र.०८/बांधकाम/३६०५ दि. २३/०७/२०२५

**शुद्धीपत्रक**

सांगोला नगरपरिषद सांगोला, जि.सोलापूर मार्फत दिनांक १६/०७/२०२५ रोजी जा.क्र. सांनय/बांधकाम/३४८१ अन्वये प्रसिध्द करण्यात आलेल्या ई निविदा सूचनेतील Tender ID २०२५\_DMA\_१२०३५३\_१ या कामातील अ.नं.१ सांगोला नगरपरिषद हद्दीतील स्वच्छ महाराष्ट्र अभियान (नं) २.० अंतर्गत विविध ठिकाणी नवीन सार्वजनिक शौचालय बांधणे या कामाची निविदा असून अ.नं. १ (ब) सांगोला नगरपरिषद हद्दीतील स्वच्छ महाराष्ट्र अभियान (नं) २.० अंतर्गत विविध ठिकाणी नवीन बांधकाम झालेल्या सार्वजनिक शौचालयाचे ५ वर्षाकरीता साफसफाई व देखभाल दुरुस्ती करणे या कामास तांत्रिक कारणास्तव स्थगिती देणेत येत आहे.

सही- सुधीर हरिमाऊ गवळी  
**दुय्यधिकारी**  
सांगोला नगरपरिषद सांगोला

**HB STOCKHOLDINGS LIMITED**  
CIN: L65929HR1985PLC033936  
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana  
Ph. : + 91-124-4675500, Fax No. : + 91-124-4370985  
E-mail : [corporate@hbstockholdings.com](mailto:corporate@hbstockholdings.com), Website : [www.hbstockholdings.com](http://www.hbstockholdings.com)

**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

In accordance with SEBI Circular no. SEBI/HO/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, shareholders of **HB Stockholdings Limited** are hereby informed that a special window has been opened from July 07, 2025 to January 06, 2026, for re-lodgement of transfer deeds.

Shareholders are to note that this window is only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 for transfer of physical shares, and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

Since the transferred shares will be issued only in demat mode once all the documents are found in order by the Company / RTA, the transferee(s) must have a demat account and need to provide a copy of its client Master List (CML), along with the requisite documents, while lodging the documents for transfer with the Company/RTA.

Shareholders who have missed the earlier extended deadline of March 31, 2021 [The cut-off date for re-lodgement of transfer deed] can avail this opportunity by furnishing the necessary documents to the Registrar and Share Transfer Agent of the Company i.e. RCMC Share Registry Private Limited at [investor.services@rcmcdelhi.com](mailto:investor.services@rcmcdelhi.com) or their office address at B-25/1, First Floor, Okhla Industrial Area Phase 2, New Delhi, India, 110020, Tel: 011-35020465,66.

The Company's website, [www.hbstockholdings.com](http://www.hbstockholdings.com), has been updated with the details regarding the opening of this special window and further updates if any, shall be uploaded therein.

For HB Stockholdings Limited  
Sd/-  
Anil Goyal  
DIN: 00001938

Date : 23rd July, 2025  
Place : Gurugram

**RP - Sanjiv Goenka Group**  
Growing Legacies

**PCBL Chemical Limited**  
(Formerly known as "PCBL Limited")  
Registered Office: 31, Netaji Subhas Road, Kolkata - 700001, West Bengal, India  
Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata - 700 027, West Bengal, India  
P: +91 33 6625 1443 | E: [pchl@rpsg.in](mailto:pchl@rpsg.in) | W: [www.pchltd.com](http://www.pchltd.com) | CIN: L23109WB1960PLC024602

**Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2025** (₹ In Crores except as otherwise stated)

Sl. No.	Particulars	Standalone				Consolidated			
		3 Months ended 30.06.2025	Previous 3 months ended 31.03.2025	Corresponding 3 Months ended 30.06.2024	Year ended 31.03.2025	3 Months ended 30.06.2025	Previous 3 months ended 31.03.2025	Corresponding 3 Months ended 30.06.2024	Year ended 31.03.2025
1	Total Income from operations	1,460.32	1,469.75	1,498.27	5,944.45	2,119.85	2,107.26	2,154.44	8,451.64
2	Net Profit / (Loss) for the period (before tax and exceptional items)	124.99	126.53	164.12	604.27	120.15	126.13	163.57	577.58
3	Net Profit / (Loss) for the period before tax (after exceptional items)	124.99	126.53	164.12	604.27	120.15	126.13	163.57	577.06
4	Net Profit / (Loss) for the period after tax (after exceptional items)	93.09	94.75	116.28	451.06	94.10	100.19	117.92	434.67
5	Total comprehensive income for the period	121.18	48.10	182.20	559.54	128.29	57.18	186.58	554.49
6	Paid-up Equity Share Capital (Shares of Re. 1/- each)	37.75	37.75	37.75	37.75	37.75	37.75	37.75	37.75
7	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	3,705.40	3,705.40	3,241.46	3,705.40	3,659.69	3,659.69	3,208.94	3,659.69
8	Securities Premium Account	610.95	610.95	610.95	610.95	610.95	610.95	610.95	610.95
9	Net worth	3,328.53	3,235.94	3,110.16	3,235.94	3,264.06	3,170.52	3,071.01	3,170.52
10	Paid up Debt Capital/Outstanding Debt	595.00	595.00	700.00	595.00	1,062.50	1,062.50	1,250.00	1,062.50
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-
12	Debt Equity Ratio	0.83	0.87	0.84	0.87	1.39	1.46	1.41	1.46
13	Earnings Per Share (EPS) (Face Value of Re.1/- each) (*not annualised): Basic	2.47*	2.51*	3.08*	11.95	2.49*	2.65*	3.13*	11.51
14	Earnings Per Share (EPS) (Face Value of Re.1/- each) (*not annualised): Diluted	2.46*#	2.50*#	3.08*	11.92#	2.48*#	2.64*#	3.13*	11.48#
15	Capital Redemption Reserve	-	-	-	-	-	-	-	-
16	Debenture Redemption Reserve	-	-	-	-	-	-	-	-
17	Debt Service Coverage Ratio	0.89	0.56	2.31	1.25	0.97	0.45	2.23	1.08
18	Interest Service Coverage Ratio	3.13	3.14	3.65	3.57	2.26	2.46	2.55	2.47

(# after considering impact of share warrants)

**Note:**  
a) The above is an extract of the detailed format of the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2025 filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results for the quarter ended 30th June, 2025 are available on the Company's website at <https://www.pchltd.com/investor-relation/financials/quarterly-results> and on the websites of the National Stock Exchange of India Limited (NSE) ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited (BSE) ([www.bseindia.com](http://www.bseindia.com)).

Place : Kolkata  
Date : 23.07.2025

By Order of the Board  
**Kaushik Roy**  
Managing Director  
DIN : 06513489

