



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

12th November, 2025

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
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Sub: Outcome of Board Meeting held on 12th November, 2025 and forwarding of Un-Audited Financial Results for the second quarter and half year ended on 30th September, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th November, 2025 inter-alia, has considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended on 30th September, 2025.

A copy of above Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors, M/s N.C. Aggarwal & Co. is attached.

The Board Meeting commenced at 12:30 P.M. and concluded at 13:55 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,

For HB Stockholdings Limited

POOJA JAIN

(Company Secretary & Compliance Officer)

M NO. F11719



N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (0) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HB Stockholdings Limited** ('the Company') for the quarter and six months ended 30th September 2025 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 003273N



G. K. Aggarwal

Partner

M. No. 086622

Date: 12th November, 2025

Place: Gurugram

UDIN: -25086622BMI CGK2706



HB STOCKHOLDINGS LIMITED Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com CIN: L65929HR1985PLC033936 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX/THREE MONTHS ENDED 30TH SEPTEMBER,2025						
Rs. In Lakh						
S.No	Particulars	Three Months Ended			Six Months Ended	
		30.09.25	30.06.25	30.09.2024	30.09.2025	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations					
	a) Interest Income	19.97	18.91	29.21	38.88	111.14
	b) Dividend Income	20.99	9.35	12.82	30.34	40.32
	c) Net Gain on fair value change	-	787.83	87.05	458.48	-
	d) Net Profit in Equity derivative trading / Share dealing	-	193.66	71.68	152.13	-
	Total	40.96	1009.75	200.76	679.83	151.46
2.	Other Income	4.73	0.37	0.90	5.10	3.62
3.	Total Income (1+2)	45.69	1010.12	201.66	684.93	155.08
4.	Expenses					
	a) Finance Costs	30.90	32.27	2.92	63.17	60.11
	b) Employee benefit expenses	78.71	79.76	74.77	158.47	288.79
	c) Depreciation and amortisation expenses	6.42	9.57	9.58	15.99	38.18
	d) Other expenses	79.53	28.87	43.06	108.40	167.43
	e) Net Loss on fair value change	329.35	-	-	-	236.79
	f) Net Loss in Equity derivative trading / Share dealing	41.53	-	-	-	484.84
	g) Provision made/(written back) for sub-standard & doubtful assets	0.00	-	-	-	(1.71)
	h) Contingent Provision made/(written back) against standard	0.00	0.00	0.00	0.00	(100.00)
	Total Expense (4)	566.44	150.47	130.33	346.03	1174.43
5.	Profit/(Loss) Before Tax (3-4)	(520.75)	859.65	71.33	338.90	(1019.35)
6.	Tax Expense					
	a) Current tax	(40.00)	70.00	17.03	30.00	40.00
	b) Tax for earlier year	-	-	-	-	(11.69)
	c) Deferred tax/(credit)	(20.99)	43.45	41.15	22.46	151.04
	Total tax expense	(60.99)	113.45	58.18	52.46	179.35
7.	Profit/(Loss) for the period (5-6)	(459.76)	746.20	13.15	286.44	(1198.70)
8.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	- Net change in Fair Value of Investments carried at FVTOCI	1.56	14.38	14.07	15.94	(2.04)
	- Remeasurement gain/ (losses) on defined benefit plan	-	-	-	-	(4.50)
	- Tax effects relating to above mentioned item	-	-	(0.12)	0.00	4.22
	Other Comprehensive Income/(Loss)	1.56	14.38	13.95	15.94	(2.32)
9.	Total Comprehensive Income/(Loss) for the period (7+8)	(458.20)	760.58	27.10	302.38	(1201.02)
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	8580.80
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)					
	a) Basic	(6.44)	10.45	0.18	4.01	(16.79)
	b) Diluted	(6.44)	10.45	0.18	4.01	(16.79)

See accompanying notes to the Financial Results.

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NOTES:

1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025		
(Rs. In Lakhs)		
Particulars	Standalone	
	As at 30th September, 2025	As at 31st March, 2025
	Un-audited	Audited
I ASSETS		
Financial Assets		
a. Cash and cash equivalents	103.70	781.28
b. Bank Balance other than (a) above	261.91	15.37
c. Loans	912.15	712.15
d. Investments	8832.49	8381.90
e. Other Financial Assets	610.27	648.40
Non-Financial Assets		
a. Current tax assets (net)	30.55	30.55
b. Property, Plant and Equipment	101.82	113.95
c. Right of Use Assets	22.59	25.82
d. Other non -financial assets	59.25	54.54
TOTAL ASSETS	10934.73	10763.96
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
a. Borrowings	1234.91	1356.74
b. Other financial liabilities	79.95	56.06
Non-Financial Liabilities		
a. Current Tax Liabilities (Net)	48.46	24.90
b. Deferred Tax Liabilities (Net)	165.96	143.50
c. Provisions	54.94	54.94
d. Other non-financial liabilities	1.63	9.95
Equity		
a. Equity Share Capital	768.08	768.08
b. Other Equity	8580.80	8349.79
TOTAL LIABILITIES AND EQUITY	10934.73	10763.96

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2. STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

Particulars	Standalone	
	For the six months ended 30th September, 2025	For the Six Months ended 30th September, 2024
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATION ACTIVITIES		
Profit before tax	338.90	979.07
Adjustment for :		
Depreciation	15.99	19.09
Interest/ Rent on fair value of security deposits	(0.74)	(1.81)
Realised gain on equity instruments at FVTPL- Non-Current	(307.46)	(793.50)
Unrealised (gain)/loss on equity instruments at FVTPL- Non-Current	(106.93)	454.11
Actual Rent Paid	(4.31)	(4.31)
Finance Cost	63.17	5.90
Cash generated form operation before working capital changes	(1.38)	658.55
Working capital changes		
(Increase)/ decrease in loans and advances	(200.00)	730.00
(Increase)/decrease in other financial assets	38.13	(267.87)
(Increase)/ decrease in other non-financial assets	(250.51)	(6.36)
Increase /(decrease) in other financial liabilities	26.85	31.78
(Increase) /decrease in Investment/ Financial assets	(760.87)	346.61
Increase /decrease in other non financial liabilities	(8.32)	(1.75)
Cash Flows before OCI and Tax	(1156.10)	1490.96
Income Tax paid	(6.45)	(362.76)
NET CASH FLOW FROM/ (USED) OPERATING ACTIVITIES	(1162.55)	1128.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(0.63)	(0.15)
Dividend Paid	(71.38)	(107.06)
Purchase of Investment	(636.45)	(1131.75)
Sale of Investment	1377.08	1574.29
NET CASH USED IN INVESTING ACTIVITIES	668.62	335.33
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	(121.83)	(9.94)
Interest paid	(61.82)	(3.23)
NET CASH USED IN FINANCING ACTIVITIES	(183.65)	(13.17)
NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(677.58)	1450.36
OPENING CASH AND CASH EQUIVALENTS	781.28	267.73
CLOSING CASH AND CASH EQUIVALENTS	103.70	1718.09

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Standalone

- 3 The aforesaid Standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 12.11.2025 and approved by the Board of Directors at its meeting held on the same date.
- 4 These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 6 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 7 The Board of Directors at its meeting held on 7th May, 2025 had recommended a Dividend of Rs. 1/- per Equity Shares (Face Value of Rs. 10/- each) for the Financial Year ended 31st March, 2025. The same was approved by the Shareholders at the Annual General Meeting of the Company held on 02nd August, 2025 and paid to equity shareholders during the quarter and half year ended 30th September, 2025.
- 8 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

For HB Stockholdings Limited



**Place : Gurugram
Date : 12.11.2025**

**Lalit Bhasin
Chairman
DIN: 00002114**

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025 of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
HB STOCKHOLDINGS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **HB Stockholdings Limited** ("the Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the quarter and six months ended 30th September, 2025 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:

Subsidiary
Mount Finance Limited



5. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results/ statements and other unaudited financial information in respect of one subsidiary, whose interim financial results reflects total assets of Rs. 9.39 Lakhs as at 30th September, 2025, total revenue of Rs. Nil and Rs. Nil, net loss after tax of Rs. 0.54 Lakhs and Rs. 1.15 Lakhs and total comprehensive loss of Rs. 0.54 Lakhs and Rs. 1.15 Lakhs for the quarter and half year ended 30th September, 2025 and net cash outflows of Rs. 1.29 Lakhs for the half year ended 30th September, 2025 as considered in the statement. The unaudited interim financial results/ statements and other financial information of the subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/ statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results/ statements and other financial information certified by the Management.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal
Partner
M. No. 086622
Date: 12th November, 2025
Place: Gurugram
UDIN: - 25086622 BMICGL8413



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE SIX/THREE MONTHS ENDED 30TH SEPTEMBER,2025**

S.No	Particulars	Rs. In Lakh				
		Three Months Ended			Six Months Ended	
		30.09.25	30.06.25	30.09.2024	30.09.2025	30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Revenue from Operations					
	a) Interest Income	19.97	18.91	29.21	38.88	72.54
	b) Dividend Income	20.99	9.35	12.82	30.34	18.84
	c) Net Gain/(Loss) on fair value change	0.00	787.83	87.05	458.48	657.12
	d) Net Profit in Equity derivative trading / Share dealing	0.00	193.66	71.68	152.13	454.72
	Total	40.96	1009.75	200.76	679.83	1203.22
2.	Other Income	4.73	0.37	0.90	5.10	1.81
3.	Total Income (1+2)	45.69	1010.12	201.66	684.93	1205.03
4.	Expenses					
	a) Finance Costs	30.90	32.27	2.92	63.17	5.90
	b) Employee benefit expenses	78.71	79.76	74.77	158.47	128.23
	c) Depreciation and amortisation expenses	6.42	9.57	9.58	15.99	19.09
	d) Other expenses	80.07	29.48	43.51	109.55	73.74
	e) Net Loss on fair value change	329.35	0.00	0.00	0.00	0.00
	f) Net Loss in Equity derivative trading / Share dealing	41.53	0.00	0.00	0.00	0.00
	g) Provision for sub-standard & doubtful assets	0.00	0.00	0.00	0.00	0.00
	h) Contingent Provision against standard assets/(written back)	0.00	0.00	0.00	0.00	0.00
	Total Expense (4)	566.98	151.08	130.78	347.18	226.96
5.	Profit/(Loss) Before Tax (3-4)	(521.29)	859.04	70.88	337.75	978.07
6.	Tax Expense					
	a) Current tax	(40.00)	70.00	17.03	30.00	217.03
	c) Tax for earlier year	0.00	0.00	0.00	0.00	0.00
	b) Deferred tax/(credit)	(20.99)	43.45	41.15	22.46	104.38
	Total tax expense	(60.99)	113.45	58.18	52.46	321.41
7.	Profit/(Loss) for the period (5-6)	(460.30)	745.59	12.70	285.29	656.66
8.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	- Net change in Fair Value of Investments carried at FVTOCI	1.56	14.38	14.07	15.94	16.18
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00
	- Tax effects relating to above mentioned item	0.00	0.00	(0.12)	0.00	(2.01)
	Other Comprehensive Income/(Loss)	1.56	14.38	13.95	15.94	14.17
9.	Total Comprehensive Income/(Loss) for the period (7+8)	(458.74)	759.97	26.65	301.23	670.83
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)					
	a) Basic	(6.45)	10.45	0.18	4.00	9.20
	b) Diluted	(6.45)	10.45	0.18	4.00	9.20

See accompanying notes to the Financial Results.

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NOTES:**1. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025****(Rs. In Lakhs)**

Particulars	Consolidated	
	As at 30th September, 2025	As at 31st March, 2025
	Un-audited	Audited
I ASSETS		
Financial Assets		
a. Cash and cash equivalents	108.21	787.08
b. Bank Balance other than (a) above	261.91	15.37
c. Loans	912.15	712.15
d. Investments	8704.49	8253.90
e. Other Financial Assets	610.47	648.60
Non-Financial Assets		
a. Current tax assets (net)	33.22	32.56
b. Property, Plant and Equipment	101.82	116.63
c. Right of Use Assets	22.59	25.82
d. Other non -financial assets	61.26	54.54
TOTAL ASSETS	10816.12	10646.65
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
a. Borrowings	1234.91	1356.74
b. Other financial liabilities	79.95	56.22
Non-Financial Liabilities		
a. Current Tax Liabilities (Net)	48.46	24.90
b. Deferred Tax Liabilities (Net)	165.96	143.50
c. Provisions	54.94	54.94
d. Other non-financial liabilities	1.63	9.95
Equity		
a. Equity Share Capital	768.08	768.08
b. Other Equity	8462.19	8232.32
TOTAL LIABILITIES AND EQUITY	10816.12	10646.65



2. CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2025

(Rs. In Lakhs)

Particulars	Consolidated	
	For the six months ended 30th September, 2025	For the Six Months ended 30th September, 2024
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATION ACTIVITIES		
Profit before tax	337.75	978.07
Adjustment for :		
Depreciation	15.99	19.09
Interest/ Rent on fair value of security deposits	(0.74)	(1.81)
Realised gain on equity instruments at FVTPL- Non-Current	(307.46)	(793.50)
Unrealised (gain)/loss on equity instruments at FVTPL- Non-Current	(106.93)	454.11
Actual Rent Paid	(4.31)	(4.31)
Finance Cost	63.17	5.90
Cash generated form operation before working capital changes	(2.53)	657.55
Working capital changes		
(Increase)/ decrease in loans and advances	(200.00)	730.00
(Increase)/decrease in other financial assets	38.13	(267.87)
(Increase)/ decrease in other non-financial assets	(250.51)	(6.36)
Increase /(decrease) in other financial liabilities	26.71	31.78
(Increase) /decrease in Investment/ Financial assets	(760.87)	346.61
Increase /decrease in other non financial liabilities	(8.32)	(1.75)
Cash Flows before OCI and Tax	(1157.39)	1489.96
Income Tax paid	(6.45)	(362.76)
NET CASH FLOW FROM/ (USED) OPERATING ACTIVITIES	(1163.84)	1127.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(0.63)	(0.15)
Dividend Paid	(71.38)	(107.06)
Purchase of Investment	(636.45)	(1131.75)
Sale of Investment	1377.08	1574.29
NET CASH USED IN INVESTING ACTIVITIES	668.62	335.33
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	(121.83)	(9.94)
Interest paid	(61.82)	(3.23)
NET CASH USED IN FINANCING ACTIVITIES	(183.65)	(13.17)
NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(678.87)	1449.36
OPENING CASH AND CASH EQUIVALENTS	787.08	267.73
CLOSING CASH AND CASH EQUIVALENTS	108.21	1717.09

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Consolidated

- 3 The aforesaid Consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 12.11.2025 and approved by the Board of Directors at its meeting held on the same date.
- 4 These Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 5 The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 6 The Consolidated Financial Results include financial results of Mount Finance Limited, Wholly Owned Subsidiary of the Company.
- 7 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 8 The Board of Directors at its meeting held on 7th May, 2025 had recommended a Dividend of Rs. 1/- per Equity Shares (Face Value of Rs. 10/- each) for the Financial Year ended 31st March, 2025. The same was approved by the Shareholders at the Annual General Meeting of the Company held on 02nd August, 2025 and paid to equity shareholders during the quarter and half year ended 30th September, 2025.
- 9 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

Place : Gurugram

Date : 12.11.2025

For HB Stockholdings Limited



Lalit Bhasin
Chairman

DIN: 00002114