



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
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Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

Date: 10th October, 2019

To
National Stock Exchange of India Limited,
Exchange Plaza Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: HBSL

Sub: Reply with respect to Submission of Financial Result for the quarter ended 30th June 2019

Dear Sir/ Madam,

In reference to the email dated 07th October, 2019 with respect to non- submission of Consolidated Reconciliation of Profit & Loss, we would like to submit that the Indian Accounting Standards (Ind-ASs) became applicable to the Company effective from 01st April, 2019 in terms of Notification dated 30th March, 2016 issued by Ministry of Corporate Affairs (MCA) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

In the absence of Consolidated Financial data for the corresponding quarter ended 30.06.2018 under Previous GAAP, the Company has submitted only Standalone Reconciliation of profit and loss in terms of Ind ASs. The management has exercised necessary due diligence to ensure that the Financial Results for the said period provide a true and fair view of its affairs.

Kindly take the above on record and oblige.

Thanking You,
Yours faithfully,
For HB Stockholdings Limited

RACHIT TANDON

(Company Secretary & Compliance Officer)