



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

10th February, 2026

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
--	---

Sub: Outcome of Board Meeting held on 10th February, 2026 and forwarding of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th February, 2026 inter-alia, has considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended on 31st December, 2025.

A copy of above Un-audited Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors, M/s. N.C. Aggarwal & Co. is attached.

The Board Meeting commenced at 11:45 A.M and concluded at 12.30 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,

For **HB Stockholdings Limited**


POOJA JAIN

(Company Secretary & Compliance Officer)

M NO. F11719



N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HB Stockholdings Limited** ('the Company') for the quarter and nine months ended 31st December 2025 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


G. K. Aggarwal
Partner
M. No. 086622
Date: 10th February, 2026
Place: Gurugram



UDIN: -26086622CAZCVM4798

HB STOCKHOLDINGS LIMITED
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana
E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com
CIN: L65929HR1985PLC033936

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2025**

(Rs. in Lakhs)

S.No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	25.85	19.97	19.43	64.73	91.97	111.14
	b) Dividend Income	6.30	20.99	12.30	36.64	31.14	40.32
	c) Net Gain on fair value change	0.00	0.00	0.00	49.55	188.78	0.00
	d) Net Profit in Equity derivative trading / Share dealing	106.43	0.00	0.00	258.56	0.00	0.00
	Total	138.58	40.96	31.73	409.48	311.89	151.46
2.	Other Income	4.19	4.73	0.91	9.29	2.72	3.62
3.	Total Income (1+2)	142.77	45.69	32.64	418.77	314.61	155.08
4.	Expenses						
	a) Finance Costs	32.14	30.90	5.09	95.31	10.99	60.11
	b) Employee benefit expenses	79.07	78.71	78.97	237.54	207.20	288.79
	c) Depreciation and amortisation expenses	6.05	6.42	9.58	22.04	28.67	38.18
	d) Other expenses	44.93	79.53	33.71	153.33	106.45	167.43
	e) Net Loss on fair value change	408.93	329.35	468.34	0.00	237.47	236.79
	f) Net Loss in Equity derivative trading / Share dealing	0.00	41.53	692.19	0.00	0.00	484.84
	g) Provision made/(written back) for sub-standard & doubtful assets	0.00	0.00	0.00	0.00	0.00	(1.71)
	h) Contingent Provision made/(written back) against standard	0.00	0.00	0.00	0.00	0.00	(100.00)
	Total Expense (4)	571.12	566.44	1287.88	508.22	590.78	1174.43
5.	Profit/(Loss) Before Tax (3-4)	(428.35)	(520.75)	(1255.24)	(89.45)	(276.17)	(1019.35)
6.	Tax Expense						
	a) Current tax	5.00	(40.00)	(101.11)	35.00	115.92	40.00
	b) Tax for earlier year	1.94	0.00	-	1.94	-	(11.69)
	c) Deferred tax/(credit)	(62.00)	(20.99)	(10.70)	(39.54)	93.68	151.04
	Total tax expense	(55.06)	(60.99)	(111.81)	(2.60)	209.60	179.35
7.	Profit/(Loss) for the period (5-6)	(373.29)	(459.76)	(1143.43)	(86.85)	(485.77)	(1198.70)
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	(6.90)	1.56	(13.15)	9.04	3.03	(2.04)
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(4.50)
	- Tax effects relating to above mentioned item	0.00	0.00	0.00	0.00	(2.01)	4.22
	Other Comprehensive Income/(Loss)	(6.90)	1.56	(13.15)	9.04	1.02	(2.32)
9.	Total Comprehensive Income/(Loss) for the period (7+8)	(380.19)	(458.20)	(1156.58)	(77.81)	(484.75)	(1201.02)
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	8200.61
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	(5.23)	(6.44)	(16.02)	(1.22)	(6.81)	(16.79)
	b) Diluted	(5.23)	(6.44)	(16.02)	(1.22)	(6.81)	(16.79)

See accompanying notes to the Financial Results.

Bohna.



Standalone

- 1 The aforesaid Standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 10th February, 2026 and approved by the Board of Directors at its meeting held on the same date.
- 2 These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 4 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for Quarter and Nine Months ended 31st December, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 5 The Government of India vide its notification dated 21st November, 2025 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, which consolidate and replace 29 (twenty – nine) existing labour laws. The Ministry of Labour and Employment has also published draft Central Rules and FAQs on 30th December, 2025, to facilitate assessment of the financial impact arising from New Labour Codes.

There is no impact on the financial statements/results of the Company for the current period. The Company will assess the impact, if any, and recognise and disclose the same as and when the relevant rules are notified and become effective.

- 6 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

Place : Gurugram
Date : 10-02-2026

For HB Stockholdings Limited



Lalit Bhasin

Lalit Bhasin
Chairman
DIN: 00002114

S

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
HB STOCKHOLDINGS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **HB Stockholdings Limited** ('the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December, 2025 ('the statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:

Subsidiary
Mount Finance Limited



5. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results/ statements and other unaudited financial information in respect of one subsidiary, whose interim financial results/ statements and other financial information reflects total revenue of Rs. Nil and Rs. Nil for the quarter and nine months ended 31st December, 2025 respectively, net loss after tax of Rs. 0.60 Lakhs and Rs. 1.75 Lakhs for the quarter and nine months ended 31st December, 2025 respectively and total comprehensive loss of Rs. 0.60 Lakhs and Rs. 1.75 Lakhs for the quarter and nine months ended 31st December, 2025 respectively, as considered in the statement. The unaudited interim financial results/ statements and other financial information of the subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/ statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results/ statements and other financial information certified by the Management.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal

Partner

M. No. 086622

Date: 10th February, 2026

Place: Gurugram

UDIN: -26086622NVRG01801



HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2025**

(Rs. in Lakhs)

S.No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	25.85	19.97	19.43	64.73	91.97	111.14
	b) Dividend Income	6.30	20.99	12.30	36.64	31.14	40.32
	c) Net Gain/(Loss) on fair value change	0.00	0.00	0.00	49.55	188.78	0.00
	d) Net Profit in Equity derivative trading / Share dealing	106.43	0.00	0.00	258.56	0.00	0.00
	Total	138.58	40.96	31.73	409.48	311.89	151.46
2.	Other Income	4.19	4.73	0.91	9.29	2.72	3.62
3.	Total Income (1+2)	142.77	45.69	32.64	418.77	314.61	155.08
4.	Expenses						
	a) Finance Costs	32.14	30.90	5.09	95.31	10.99	60.11
	b) Employee benefit expenses	79.07	78.71	78.97	237.54	207.20	288.79
	c) Depreciation and amortisation expenses	6.05	6.42	9.58	22.04	28.67	38.18
	d) Other expenses	45.53	80.07	34.16	155.08	107.90	170.11
	e) Net Loss on fair value change	408.93	329.35	468.34	0.00	237.47	236.79
	f) Net Loss in Equity derivative trading / Share dealing	0.00	41.53	692.19	0.00	0.00	484.84
	g) Provision for sub-standard & doubtful assets	0.00	0.00	0.00	0.00	0.00	(100.00)
	h) Contingent Provision against standard assets/(written back)	0.00	0.00	0.00	0.00	0.00	(1.71)
	Total Expense (4)	571.72	566.98	1288.33	509.97	592.23	1177.11
5.	Profit/(Loss) Before Tax (3-4)	(428.95)	(521.29)	(1255.69)	(91.20)	(277.62)	(1022.03)
6.	Tax Expense						
	a) Current tax	5.00	(40.00)	(101.11)	35.00	115.92	40.00
	c) Tax for earlier year	1.94	0.00	0.00	1.94	0.00	(11.69)
	b) Deferred tax/(credit)	(62.00)	(20.99)	(10.70)	(39.54)	93.68	151.04
	Total tax expense	(55.06)	(60.99)	(111.81)	(2.60)	209.60	179.35
7.	Profit/(Loss) for the period (5-6)	(373.89)	(460.30)	(1143.88)	(88.60)	(487.22)	(1201.38)
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	(6.90)	1.56	(13.15)	9.04	3.03	(2.04)
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(4.50)
	- Tax effects relating to above mentioned item	0.00	0.00	0.00	0.00	(2.01)	4.22
	Other Comprehensive Income/(Loss)	(6.90)	1.56	(13.15)	9.04	1.02	(2.32)
9.	Total Comprehensive Income/(Loss) for the period (7+8)	(380.79)	(458.74)	(1157.03)	(79.56)	(486.20)	(1203.70)
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	8232.32
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	(5.24)	(6.45)	(16.03)	(1.24)	(6.83)	(16.83)
	b) Diluted	(5.24)	(6.45)	(16.03)	(1.24)	(6.83)	(16.83)

See accompanying notes to the Financial Results.

Mani



Consolidated

- 1 The aforesaid Consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 10th February, 2026 and approved by the Board of Directors at its meeting held on the same date.
- 2 These Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 3 The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 4 The Consolidated Financial Results include financial results of Mount Finance Limited, Wholly Owned Subsidiary of the Company.
- 5 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 6 The Government of India vide its notification dated 21st November, 2025 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, which consolidate and replace 29 (twenty – nine) existing labour laws. The Ministry of Labour and Employment has also published draft Central Rules and FAQs on 30th December, 2025, to facilitate assessment of the financial impact arising from New Labour Codes.
There is no impact on the financial statements/results of the Company for the current period. The Company will assess the impact, if any, and recognise and disclose the same as and when the relevant rules are notified and become effective.
- 7 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

For HB Stockholdings Limited


Lalit Bhasin
Chairman
DIN: 00002114

Place : Gurugram
Date : 10-02-2026

