



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

Date: 5th July, 2025

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Symbol: HBSL
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Sub: - Newspaper Advertisements – Information regarding 38th Annual General Meeting (AGM) to be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir / Madam,

In compliance with MCA and SEBI Circular(s), please find enclosed copies of Newspaper Advertisements published in Business Standard (English & Hindi) dated 5th July, 2025, providing Information regarding 38th Annual General Meeting (AGM) of the Company to be held on **Saturday, 02nd August, 2025 at 11.00 A.M.** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The above may please be treated as compliance of Regulation 30 read with Schedule III Part A and Regulation 47 of the SEBI Listing Regulations, the Companies Act, 2013 read with Rules framed thereunder and the applicable circulars issued by the Ministry of Corporate Affairs.

The copies of the said advertisements are also available on the website of the Company, www.hbstockholdings.com

You are requested to take the above information on record and oblige.

Thanking you,
Yours faithfully,
For **HB Stockholdings Limited**

MAHESH KUMAR GUPTA
Chief Finance officer
PAN: ACSPG1756D

Encl: As Above

Slow growth rates put skids on Trent stock

RAM PRASAD SAHU & TANMAY TIWARY
Mumbai/New Delhi, 4 July

The stock of the country's largest apparel retailer by market capitalisation, Trent, slid about 12 per cent to close at ₹5,448 per share on worries of a moderation in growth rates and expensive valuations.

The stock has underperformed the benchmarks over the past year on slowing growth rates and downgrades that have dented investor sentiment. The near-term negative trigger is the lower-than-expected growth print for the June quarter.

In its pre-quarter update, the company reported Q1 standalone revenues at ₹5,061 crore which translates into a 20 per cent growth over the year-ago quarter. Growth was also lower on a sequential basis. The company's growth trend in the prior three quarters (Q2-Q4FY25) was 40 per cent, 37 per cent and 29 per cent, respectively.

Morgan Stanley Research termed the Q1 show as a big miss and believes that the retail environment continued to be challenging with headwinds from geopolitics, early rains and select sourcing issues.

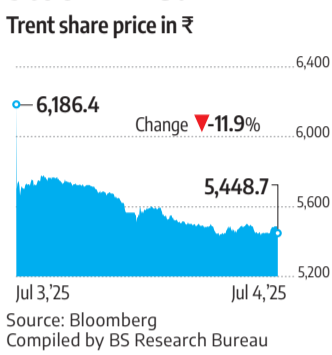
Analysts led by Sheela Rathi, however, expect standalone operating profit margin to improve 100 basis points (bps) year-on-year (Y-o-Y) and 30 bps sequentially to 16.3 per cent. While the brokerage has an overweight rating on the stock, the downside risks for the retailer include weaker revenue growth owing to high competitive intensity, higher-than-expected losses and investments in non-fashion business. The brokerage has a target of ₹6,359 a share.

The lower growth in Q1 prompted domestic brokerage firm Nuvama to downgrade the stock to 'hold'. It flagged concerns around a slowdown in its core fashion business and a mismatch between current growth trends and the stock's steep valuation.

Growth, according to analysts at



Stock in red



the brokerage led by Rajiv Bharati, was underwhelming given the high expectations based on past track record of growth (35 per cent annual growth over FY20-25). The current run rate even falls short on the management's aspiration of 25 per cent growth for the next few years.

Underwhelming near-term growth prompts the downgrade to hold as the current valuation is too demanding, they point out. Adjusting for the lower growth run rate, the brokerage has cut its FY26 and FY27 revenues by 5-6 per cent and operating profit by 9-12 per cent.

While the pick-up in Zudio Beauty and the Star business can become the next big growth levers,

the businesses need to stabilise before scaling up, says the brokerage. It has cut its target price to ₹5,884 from ₹6,627.

The company has stuck to its growth and revenue targets set earlier. It seeks to scale its revenues by 10 times from the FY23 sales of just under ₹8,000 crore.

The company highlighted that it has already doubled revenues (FY25 sales at ₹17,134) and would hit its sales target in the near future. The company is maintaining its trend of aggressive store additions and would add 250 more outlets in FY26.

While HDFC Securities is positive on the company's business model, it has concerns on the valuations front. Though Trent remains a stellar business, the ask from the business is too high from a valuation standpoint, it points out.

Jay Gandhi and Vedant Mulik of the brokerage believe that Westside seems to be showing signs of customer fatigue, while Zudio is peaking in terms of unit economics.

The brokerage has built in a lower-than-consensus revenue and profit before tax of 23 per cent over FY25-27. The analysts have maintained a sell rating with a sum of the parts target of ₹4,300 per share.



FLAT BOOKING CANCELLATION AND REFUND

Assess your finances, do due diligence before booking a property

SANJEEV SINHA

The Haryana Real Estate Regulatory Authority (Rera) recently denied a refund to a homebuyer whose allotment was cancelled due to non-payment of instalments. The buyer had paid less than 10 per cent of the total sale consideration. A case like this underscores the need for buyers to understand cancellation rules before entering into a purchase agreement with a developer.

Rules on cancellation and refund

Rera does not explicitly define cancellation provisions. "The builder-buyer agreement (based on the Rera-prescribed model format) governs cancellation rights and consequences," says Adnan Siddiqui, partner, King Stubb & Kasiva, Advocates and Attorneys. Refunds are enforced under Rera Section 18 for delay or default, and Section 19(4) for non-

compliance with the agreement.

When can developer forfeit

A developer may cancel the allotment and forfeit the earnest money if the buyer fails to pay instalments for over three months or does not sign the agreement despite reminders.

While Rera does not fix a forfeiture limit, judicial precedent and authorities such as Haryana Rera have held that it must be reasonable. "Courts generally cap it at 10 per cent of the total sale consideration, unless higher forfeiture is specifically agreed upon and justified," says Siddiqui. The refund amount depends on the allotment terms and stage of construction.

"Besides the booking amount, the developer can also deduct interest applicable on the delayed component," says Vimal Nadar, national director and head, research, Colliers India. Developers cannot arbitrarily

forfeit funds even when there is no registered agreement. "Rera prescribes that once a buyer pays 10 per cent or more of the total consideration, the agreement between the developer and buyer should be registered," says Harsh Parikh, partner, Khaitan & Co. Siddiqui adds that forfeiting over 10 per cent without a formal contract may be challenged before Rera or consumer court.

When are buyers eligible for refunds?

A homebuyer is entitled to cancel the booking in certain cases: delays in project completion, misrepresentation, unauthorised layout changes, non-compliance with statutory approvals, and so on. "A developer is not allowed to make deductions in such cases, according to Section

18 of Rera, which mandates a full refund with interest," says Pradeep Mishra, chairman and managing director, ORAM Developments. He adds that if a cancellation occurs before an agreement is signed, and it is due to the developer's failure, a full refund must be made.

Penalties for delay in refund

If a developer fails to refund within 45 days, the buyer is entitled to the principal plus interest — typically the SBI prime lending rate plus 2 percentage points.

"In case of continued delay, the buyer can file a complaint before the Rera authority or the adjudicating officer, who may direct the developer to make the payment along with penal interest and, where applicable, impose monetary penalties. If the developer fails to comply with the authority's order, the buyer may seek execution of the order as a decree of the court," says Soumya Banerjee, partner, Aquilaw.

Some state regulators may also initiate recovery as land revenue arrears, making the refund timelines legally enforceable.

Legal remedies

Buyers can seek relief under both Rera and the Consumer Protection Act, 2019, if a refund is denied despite valid grounds.

"Rera has empowered homebuyers to claim timely refunds with interest if a developer defaults. Legal remedies under Rera and consumer law are strong deterrents against unfair developer practices," says Shweta Tiwari, associate partner, IndiaLaw LLP.

Dos and don'ts for buyers

- Conduct due diligence before payments, including verifying title, sanctioned plans, Rera registration, and ensuring the agreement for sale (AFS) is in sync with Rera format
- Evaluate developer's reputation, financial strength, and past track record
- Register AFS once 10% or more of sale consideration is paid
- Be aware of schedule and do not miss payments
- To cancel due to financial hardship, notify the developer formally before missing a payment deadline

No insurance claim for reckless driving: Read fine print to avoid disputes

The Supreme Court ruled this week that insurance companies are not obliged to pay compensation to families of policyholders who die as a result of their own negligent driving. "This ruling reiterates a fundamental truth, insurance is a protective tool, not a safety net for irresponsible behaviour," said Saurabh Vijayvergia, founder and chief executive

officer of CoverSure.

A shift toward fault-based claims evaluation

The verdict will likely lead to tighter scrutiny of fatal accident claims, Vaibhav Kathju, founder and chief executive officer of Inka Insurance, said.

What families must

watch out for

Experts stress the importance of understanding common exclusions in motor insurance. These include:

- Driving under the influence of alcohol or drugs
- No valid driving license at the time of the accident
- Using the vehicle for unauthorised commercial purposes

Mechanical or electrical breakdowns not caused by accidents

"To avoid disputes, families should read the fine print and clarify coverage terms with their insurers. In cases involving fatalities, a clear police FIR, proof of driving credentials, and evidence of compliant vehicle usage become essential for claim settlement," Kathju said.

Read full report here: mybs.in/2eoTCo0

COMPILED BY AMIT KUMAR

IndoStar Capital Finance Limited

Registered & Corporate Office: Silver Utopia, 3rd Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India
Corporate Identity Number: L65100MH2009PLC268160 Tel: +91 22 43157000; Website: www.indostarcapital.com; E-mail: investor.relations@indostarcapital.com

NOTICE OF POSTAL BALLOT

Members are requested to note that pursuant to and in compliance with the provisions of Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 read with the applicable Rules framed thereunder including Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory amendment(s), modification(s) or re-enactment(s) for the time being in force) (the "Act"), General Circular nos. 9/2024 dated September 19, 2024 and the previous circulars on COVID-19 related relaxations issued by Ministry of Corporate Affairs (MCA) applicable in this regard (the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and all other applicable laws, rules and regulations, if any, the resolution set out below is proposed to be passed as Special Resolution(s) by the Members of IndoStar Capital Finance Limited (the "Company") through Postal Ballot, only by way of remote e-voting facility ("E-voting"):

Sr. No.	Description of Special Business
1.	Re-designation and appointment of Mr. Randhir Singh (DIN: 05353131) as Managing Director designated as Executive Vice Chairman of the Company

In compliance with the MCA Circulars, the Company has completed the dispatch of Postal Ballot notice on **Friday, July 04, 2025** by electronic mode to the Members of the Company holding shares as on **Monday, June 30, 2025 ("Cut-off date")** and whose email address(es) are registered with the Company/Depository(s)/Depository Participant(s)/Registrar and Transfer Agent - MUFG Intime India Private Limited ("MUFG Intime").

Postal Ballot Notice together with explanatory statement and instruction for E-voting is available on the website of the Company at <https://www.indostarcapital.com>, on the website of the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

In accordance with the MCA Circulars, hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope has not been sent to the Members and the communication of the assent or dissent of the Members will only take place through E-voting. The Company has engaged the services of CDSL as agency to provide the facility for E-voting to its Members.

The E-voting period commences on **Saturday, July 05, 2025 at 9.00 a.m. (IST)** and ends on **Sunday, August 03, at 5.00 p.m. (IST)** after which the E-voting will be blocked by CDSL. Voting rights of the Members shall be in proportion of the amount paid-up on the equity shares of the Company held by a Member with the total equity share capital of the Company as on the **Cut-off date i.e. Monday, June 30, 2025**. A person who is not a Member as on the Cut-off date shall treat this Notice for information purpose only. The resolution, if approved, shall be deemed to have been passed on the last date of E-voting i.e. on **Sunday, August 03, 2025**, subject to receipt of the requisite number of votes in favor of the resolution(s).

Members whose email address are not registered with Depository Participant(s) (in case of shares held in electronic/demat/physical mode) or with MUFG Intime (in case of shares held in physical mode) hold shares as on **Cut-off date** can cast their vote on resolutions proposed in the Postal Ballot Notice through E-voting, by following the instruction given in the Notes to the Postal Ballot Notice under "Voting through E-Voting" or can contact the Company at investor.relations@indostarcapital.com.

M/s. Mehta & Mehta Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer (hereinafter referred as the "Scrutinizer") for conducting the Postal Ballot through E-voting in a fair and transparent manner. The results of the Postal Ballot shall be declared by the Chairman or any person authorized by him in writing, on or before **Tuesday, August 05, 2025 by 4:00 p.m.** and will be posted on the Company's website at www.indostarcapital.com and on the website of CDSL e-voting at www.evotingindia.com and will also be communicated to BSE Limited and National Stock Exchange of India Limited, where the equity shares of the Company are listed, immediately on declaration of results. The Company will also display the results of Postal Ballot at its Registered and Corporate Office.

Members who have not registered/updated their email address(es), are requested to get the same registered/updated with the Company (in case of shares held in physical mode) by writing to the Company at investor.relations@indostarcapital.com along with details of folio number, scanned copy of share certificate (front and back) and self-attested copy of PAN card (front and back) or with their Depository Participant(s) (in case of shares held in electronic/demat/physical mode) with whom they maintain their demat accounts. Details of persons contacted for any issues/queries/grievances relating to E-voting:

CDSL
Members may refer to the Frequently Asked Questions ("FAQs") and e-voting user manual available at www.evotingindia.com, under "Help" section or may contact Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cslindia.com or call at toll free no. 1800 21 09911.

Company
Ms. Shikha Jain, Company Secretary & Compliance Officer at Silver Utopia, 3rd Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India or send an email at investor.relations@indostarcapital.com or call at 022-4315 7000.

By the Order of the Board of Directors
For IndoStar Capital Finance Limited
SD/-
Shikha Jain
Company Secretary & Compliance Officer
Membership No. A59686

Place: Mumbai
Date: 05.07.2025

HB STOCKHOLDINGS LIMITED

CIN: L65929HR1985PLC033936
Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram-122001, Haryana
Ph. : + 91-124-4675500, Fax No. : + 91-124-4370985
E-mail : corporate@hbstockholdings.com, Website : www.hbstockholdings.com

INFORMATION REGARDING 38TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM)

Dear Members,

Notice is hereby given that the 38th Annual General Meeting ("AGM") of the members of **HB Stockholdings Limited** ("the Company") will be held on **Saturday, 2nd August, 2025 at 11:00 A.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility without the physical presence of the members at a common venue to transact the businesses as set out in the notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 05th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 02/2022 dated 5th May, 2022, Circular No. 10/2022 dated 28th December, 2022, Circular No. 09/2023 dated 25th September, 2023 and the latest being 09/2024 dated 19th September 2024 and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 05th January, 2023, Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/167 dated 07th October, 2023 and the latest SEBI Circular No. SEBI/HO/CFD/CFD-POD-2/P/CIR/2024/133 dated 3rd October 2024 (hereinafter collectively referred to as the "Circulars"). The Company has engaged the services of National Securities Depository Limited (NSDL) as the authorised agency to provide the facility of attending AGM through VC/OAVM, Remote e-voting before AGM and e-voting during AGM.

In accordance with the aforesaid Circular(s), the Notice of 38th AGM and Annual Report for the Financial Year 2024-25 will be sent only through electronic mode to those members, whose e-mail address is registered / available with the Company / Depository Participant(s). The aforesaid documents will be available on the website of the Company at www.hbstockholdings.com, website of the Stock Exchange where equity shares of the company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL at www.evoting.nsd.com.

The members will have an opportunity to cast their vote electronically on the business set out in the AGM Notice through remote e-voting / e-voting during the AGM. The detailed procedure for remote e-voting / e-voting during the AGM by Members holding shares in Physical mode and Members, who have not registered their e-mail address with the Company will be provided in the Notice of AGM.

Members who have not registered their e-mail address with the Company / Depository Participant(s) can obtain Notice of AGM and Annual Report 2024-25 and login credentials for e-voting as per following procedure:

Physical Holding	Demat Holding
Please provide a request letter to the Company's Registrar and Share Transfer Agent (RTA), RCMC Share Registry Private Limited through an e-mail at investor.hb@rcmdelhi.com , mentioning Folio No., Name of Member along with scanned copy of the Share Certificate (front and back), self-attested scanned copy of the PAN Card and address proof of the Member.	Please update e-mail address / Bank Account Details with your Depository Participant(s) (DPs)

The members may please note that the Board of Directors of the Company in their meeting held on Wednesday, 7th May, 2025 recommended a Dividend of Re. 1/- (Rupee One Only) per equity share of face value of Rs. 10/- each (i.e. 10%) for the Financial Year 2024-25, subject to the approval of the members in the ensuing 38th Annual General Meeting of the Company. The said Dividend, if approved will be paid to Members whose name appears in the Register of Members on Friday, 25th July, 2025 (Record Date).

Pursuant to the relevant SEBI circulars with effect from 01st April, 2024, the payment of dividend will be made only through electronic mode directly into the bank account of Members. In respect of physical folios only if the folio is KYC compliant. A folio will be considered as KYC compliant on registration of all details viz. full address with pin code, mobile no., email id, bank details, valid PAN linked with Aadhaar of all holders in the folio nomination etc.

For receiving the dividend directly into the Bank Account, members are requested to register/update their complete bank details by submitting duly signed Form ISR-1 (available on the website of the Company at www.hbstockholdings.com) along with supporting documents to the Registrar and Share Transfer Agent, RCMC Share Registry Private Limited, if the shares are held in Physical Mode and by submitting required forms and documents with their Depository Participant(s) (DPs) with whom they maintain their demat accounts, if the shares are held in dematerialised form.

As per the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividend paid or distributed by the Company as or after 01st April, 2020 shall be taxable in the hands of the Members. Accordingly, the dividend will be paid after deducting applicable TDS, if any.

For HB Stockholdings Limited
SD/-
Anil Goyal
(Director)
DIN: 00001938

Date : 4th July, 2025
Place : Gurugram

V-MART RETAIL LIMITED

(CIN - L51909DL2002PLC163727)

Regd. Off. - 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi – 110092. Corporate Off. – Plot No. 862, Udyog Vihar, Industrial Area, Phase – V, Gurugram – 122016 (Haryana). Tel.: 0124-4640030; Fax : 0124-4640046; Email: cs@vmart.co.in; Website: www.vmart.co.in

NOTICE OF 23RD ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

Pursuant to the provisions of the Companies Act, 2013 (the "ACT") and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") read with relevant circular issued by the Ministry of Corporate Affairs ("MCA Circular") and also Circulars issued by the Securities and Exchange Board of India ("SEBI Circulars"), notice is hereby given that the 23rd Annual General Meeting ("AGM") of the members of V-Mart Retail Limited ("Company") will be held on **Tuesday, July 29, 2025 at 11.00 A.M. (IST)** through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") facility without the physical presence of the members at the common venue to transact the Ordinary and Special Business as stated in the Notice convening the said AGM.

In compliance with the provisions of MCA vide its Circular no. dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 and SEBI Circular dated October 7, 2023 and October 3, 2024. Notice of the AGM containing therein the instruction for e-voting and participation in the AGM together with the Balance Sheet as at March 31, 2025, Statement of Profit & Loss for the year ended on that date including the Schedules thereto, reports of Board of Directors & Auditor's and report on Corporate Governance have been sent through electronic mode to those Members whose email IDs are available with the Company/Depository/RTA in accordance with the aforesaid MCA circulars & SEBI circulars. The electronic dispatch of Annual Report to the Members has been completed on 4th July, 2025. The Notice of the AGM along with the Annual Report 2024-25 is also available on the Company's website www.vmart.co.in and website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited at www.evoting.nsd.com.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to Members to exercise their right to vote by electronics means on proposed resolutions to be passed at AGM. The voting rights of Members shall be as per the number of equity shares held by the members as on the cut-off date which is Tuesday, 22nd July, 2025. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting and to participate in the meeting.

The e-voting period commences on Friday, 25th July, 2025 at 9.00 a.m. (IST) and ends on Monday, 28th July, 2025 at 5.00 p.m. (IST). The e-voting module shall be disabled by National Securities Depository Limited for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholders shall not be allowed to change it subsequently. The members who may have cast their vote through remote e-voting may participate in the AGM through VC/OAVM facility but shall not be allowed to cast their vote again through e-voting facility during the AGM.

For the procedure of electronic voting, please refer to the detailed instructions for e-voting which forms part of the Notice of the 23rd Annual General Meeting before exercising your voting right. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available on the website www.evoting.nsd.com under the Help & FAQ's Section or you can contact on Toll Free Number 022 - 48867000 or Mr Aman Goyal, Deputy Manager, National Securities Depository Ltd., 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051, at designated e-mail ID evoting@nsdl.com, who will address the grievances related to electronic voting. The Members may also write to the Company Secretary at cs@vmart.co.in.

Members who have not registered their email ID with the depository participants, are requested to register their email ID with their depository participants in respect of shares held in electronic form and in respect of shares held in physical form, are requested to submit their request with their valid email ID to our RTA at inward.ris@kfinetech.com or to the Company Secretary of the Company at cs@vmart.co.in along with signed scanned copy of the request letter providing the email address, mobile number, self-attested PAN copy and copy of share certificate.

Members may participate in the AGM through VC/ OAVM at <https://eservices.nsd.com> by using their remote e-voting login credentials and selecting the 'Event' for Company's AGM. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice.

The facility for joining the AGM through VC/ OAVM shall open 15 minutes before the time scheduled for the AGM and will be available for Members on a first come first served basis. Members, who would like to ask questions during the 23rd AGM need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, on the email address at cs@vmart.co.in or by visiting <https://emeetings.kfinetech.com> and click on "Speaker Registration" from 25th July, 2025 at 9.00 am (IST) to 27th July, 2024 at 5.00 pm (IST). Those Members who have registered themselves as a speaker only shall be allowed to ask questions during the AGM, depending upon the availability of time. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

**Place: Gurugram
Date: 04 July, 2025**

**For V-Mart Retail Ltd.
SD/- Megha Tandon (Company Secretary)**

