

Aluru Family Private Trust

Trustee – Barclays Wealth Trustees (India) Private Limited

208, Ceejay House, Dr. Annie Besant Road, Shivsagar Estate, Worli, Mumbai – 400018, India

Date : March 21, 2017

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Fax : 91-22-22721919 Security ID/Security code: HBLPOWER / 517271	To NSE - Corporate Office National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax No: (022) 26598120 Symbol: HBLPOWER
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Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	HBL Power Systems Limited
2.	Name of the acquirer(s)	Aluru Family Private Trust (Trustee – Barclays Wealth Trustees (India) Private Limited)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes (Part of the Promoter Group)
4.	Details of the proposed acquisition	
a	Name of the person(s) from whom shares are to be acquired	Dr. A J Prasad
b	Proposed date of acquisition	27-March-2017
c	Number of shares to be acquired from each person mentioned in 4(a) above	1,84,28,087 ^
d	Total shares to be acquired as % of share capital of TC	7.28% ^
e	Price at which shares are proposed to be acquired	Nil. The shares will be contributed from Dr. AJ Prasad (Settlor) to Aluru Family Private Trust
f	Rationale, if any, for the proposed transfer	The proposed transfer is in line with succession planning objectives for the family members whereby it is intended by the Promoter to transfer the assets to the next generation thereby ensuring seamless succession of the business assets of the family
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	40.69 (Maximum volume of shares were traded on NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable



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8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as the shares are being received without consideration			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes*			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes**			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)^ Note : Please see the statement showing break up of shareholding pattern of the Promoter and Promoter Group attached as Annexure 1	18,78,27,296^	74.24%	18,78,27,296	74.24%
b	Seller (s)^				
	Dr. A J Prasad	2,08,14,500^	8.23%	23,86,413	0.94%

Note:

^ This is only an inter-se transfer between Promoters and Promoters group where Dr. A J Prasad (in capacity as a Settlor) will be contributing 1,84,28,087 (7.28%) shares of HBL Power Systems Ltd held by him into 'Aluru Family Private Trust'. Consequently, 'Aluru Family Private Trust' shall hold 1,88,04,797 (7.43%) shares of HBL Power Systems Ltd post acquisition as mentioned in Annexure 1. Hence, the pre and post acquisition shareholding pattern of the acquirer along with PACs i.e. Promoters and Promoters group will remain the same.

*We, Aluru Family Private Trust, acting through our Trustees Barclays Wealth Trustees (India) Pvt Ltd, hereby declare that the transferor and transferee will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

** We, Aluru Family Private Trust, acting through our Trustees Barclays Wealth Trustees (India) Pvt Ltd, hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.

Satish Nathi

Signed for Aluru Family Private Trust
Trustees : Barclays Wealth Trustees (India) Pvt Ltd



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Annexure 1 - Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	%	No. of fully paid up equity shares proposed after inter-se transfer	%
A1) Indian					
Individuals/Hindu undivided Family	5	3,74,33,643	14.80	3,74,33,643	14.80
Mikkilineni Deeksha Srinath	1	15,31,187	0.61	15,31,187	0.61
Advay Bhagirath Mikkilineni	1	39,17,600	1.55	39,17,600	1.55
A J Prasad	1	2,08,14,500	8.23	23,86,413	0.94
Kavita Prasad Aluru	1	93,41,096	3.69	93,41,096	3.69
Satyanarayana Subramani Srinath Mikkilineni	1	18,29,260	0.72	18,29,260	0.72
Any Other (specify)	3	15,03,93,653	59.44	15,03,93,653	59.44
Mikkilineni Family Private Trust - Barclays Wealth Trustees India Private Limited	1	1,17,500	0.05	1,17,500	0.05
Aluru Family Private Trust - Barclays Wealth Trustees (India) Private Limited	1	3,76,710	0.15	18,804,797	7.43
Beaver Engineering and Holdings Private Limited	1	14,98,99,443	59.25	14,98,99,443	59.25
Sub Total A1	8	18,78,27,296	74.24	18,78,27,296	74.24
A2) Foreign			0.00		0.00
A=A1+A2	8	18,78,27,296	74.24	18,78,27,296	74.24



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