

May 26 2014

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Fax No: 022-2272 1919/ 2272 2041

BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Fax No: 022-2659 8237 /38

NSE CODE: HBLPOWER

Dear Sir,

Sub: Outcome of the Board Meeting

Audited financial results for the quarter and financial year ended 31st March, 2014.

Pursuant to Clause 41 of the Listing Agreement at the Meeting of Board of Directors of our Company held on 26th May, 2014 at the Registered office: 8-2-601, Road # 10, Banjara Hills, Hyderabad – 500 034, the Board, inter-alia approved the audited financial results for the quarter and financial year ended 31st March, 2014 and recommended 20% dividend i.e. Re.0.20 per share of Re.1/- each.

Please take the above information on records.

Thanking You

Yours truly
For HBL POWER SYSTEMS LTD


MVSS Kumar
Company Secretary

Encl:

CIN :L40109AP1966PLC006745

HBL Power Systems Ltd.

8-2-601, Road No. 10, Banjara Hills, Hyderabad - 500 034. INDIA.

Phone: +91-40-2335 1934 Fax : +91-40-2335 3189

website : www.hbl.in

Audited Financial Results for the year ended 31st March 2014

	Particulars	Quarter ending			For the Year ended	
		31-Mar-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-13 (Unaudited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	32016	34529	30275	128079	119742
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) Cost of Materials Consumed	20484	19237	16614	82295	73037
	b) Purchase of Stock-in-Trade	0	46	232	283	1025
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	745	2141	(757)	(3815)	(7185)
	d) Employee Benefits Expenses	3896	3173	2825	12840	11789
	e) Depreciation and Amortisation expense	847	992	953	3851	4009
	f) Other Expenditure	6009	6903	6766	26497	26887
	Total Expenses	31981	32492	26633	121951	109561
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	35	2037	3642	6128	10181
4	Other Income	381	249	235	1002	913
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	416	2286	3877	7130	11094
6	Finance Costs	1850	1887	2334	7574	9340
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1434)	399	1543	(444)	1754
8	Exceptional items	660	(59)	35	(5654)	(779)
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(2094)	458	1509	5210	2533
10	Tax Expense	(352)	158	159	709	489
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(1742)	300	1350	4501	2044
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1742)	300	1350	4501	2044
14	Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)					54607
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):					
	a) Basic	(0.69)	0.12	0.53	1.78	0.81
	b) Diluted	(0.69)	0.12	0.53	1.78	0.81
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):					
	a) Basic	(0.69)	0.12	0.53	1.78	0.81
	b) Diluted	(0.69)	0.12	0.53	1.78	0.81
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	65968928	66017977	66215435	65968928	66215435
	- Percentage of share holding	26.07%	26.09%	26.17%	26.07%	26.17%
2	Promoters and Promoters group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	10000	1911300	20901300	10000	20901300
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	0.01%	1.02%	11.19%	0.01%	11.19%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.76%	8.26%	0.00%	8.26%
	b) Non-encumbered					
	- Number of shares	187021072	185070723	165883265	187021072	165883265
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	99.99%	98.98%	88.81%	99.99%	88.81%
	- Percentage of shares (as a % of the total share capital of the company)	73.92%	73.15%	65.57%	73.92%	65.57%

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	51
	Disposed of during the quarter	51
	Remaining unresolved at the end of the quarter	-

- The Audited results for the year ended 31st March, 2014 were reviewed by the Audit Committee in its meeting held on 26th May, 2014 and approved by the Board of Directors at the meeting held on 26th May, 2014
- The Board of Directors recommend 20% dividend (at ₹ 0.20 per share of Re 1 each paid up) amounting to ₹ 506.00 Lakhs plus Tax on Dividend at ₹ 85.99 Lakhs
- As on 31.03.2014, the company has four Subsidiaries, viz; HBL Germany GMBH, HBL America Inc, SCIL Infracon Pvt Ltd and HBL Suntech LLP, and also has one Joint Venture Gulf Batteries Company Ltd.(Kingdom of Saudi Arabia). Due to non availability of Audited/Unaudited financial statements of the said companies as on 31-03-2014, Consolidated Financial Statements could not be prepared and published along with stand alone results of the company as required under clause 41 of the Listing Agreement

4 Details of Exceptional Income :

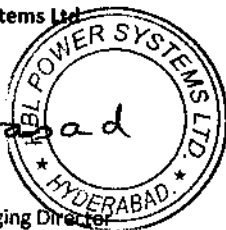
	Quarter	Year
Profit on Sale of Investments	-	(6218)
Profit on Sale of Assets	11	(85)
Loss on Sale of Investments	573	573
Loss on account of Fire Accident	76	76
Total	660	(5654)

- Other expenditure for the quarter includes net foreign exchange gain of ₹ 550 Lakhs and net foreign exchange loss of ₹ 866 Lakhs for the year.
- The figures of the quarter ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous years figures regrouped wherever necessary.

By order of the Board
for HBL Power Systems Ltd

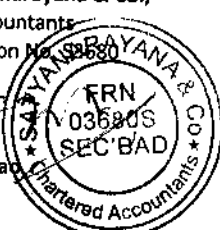
A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director



For M/s. Satyanarayana & Co.,
Chartered Accountants
Firm Registration No. 92860

Ch. Seshagiri Rao
Ch. Seshagiri Rao
Partner
M.No : 18523



For M/s. Rao & Kumar
Chartered Accountants
Firm Registration No. 10308

S.S. Bharadwaj
S.S. Bharadwaj
Partner
M.No : 26113



Place: Hyderabad
Date: 26th May 2014

Place: Hyderabad
Date: 26th May 2014

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Date: 26th May 2014



Statement of Assets & Liabilities

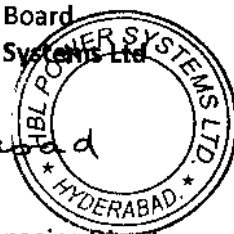
(₹ in Lakhs)

Sl.No	Particulars	As at 31-03-2014	As at 31-03-2013
		(Audited)	(Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds :		
	(a) Capital	2530	2530
	(b) Reserves and Surplus	55986	52077
	Sub-total - Shareholders' funds	58516	54607
2	Non-Current Liabilities		
	(a) Long-term borrowings	22407	33531
	(b) Deferred tax liabilities (net)	2457	2251
	(c) Long-term provisions	203	159
	Sub-total - Non-Current Liabilities	25067	35941
3	Current Liabilities		
	(a) Short-term borrowings	43242	35887
	(b) Trade payables	29307	19221
	(c) Other current liabilities	18785	21001
	(d) Short-term provisions	1898	1379
	Sub-total - Current Liabilities	93232	77487
	TOTAL - EQUITY AND LIABILITIES	176815	168035
B	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed assets	53026	55409
	(b) Non-current investments	2944	14953
	(c) Long-term loans and advances	1047	986
	(d) Other Non Current Assets	1408	1229
	Sub-total - Non-Current Assets	58425	72577
2	Current Assets		
	(c) Inventories	59757	43303
	(b) Trade receivables	45808	43138
	(c) Cash and cash equivalents	4649	2118
	(d) Short-term loans and advances	8176	6899
	Sub-total - Current Assets	118390	95458
	TOTAL ASSETS	176815	168035

By order of the Board
For HBL Power Systems Ltd

A. J. Prasad

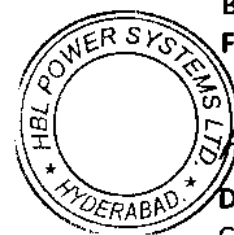
Dr. A J Prasad
Chairman & Managing Director



	Quarter ended			Previous Year ended	
	31-Mar-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-13 (Unaudited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
Segment Revenue					
Batteries	25289	30664	25954	108220	102442
Electronics	3697	2138	0	11400	-
Unallocated	3601	2647	4889	10934	18817
Total	32587	35449	30843	130554	121259
Less: Intersegment Revenue	571	920	568	2475	1517
Net Sales/Income from Operations	32016	34529	30275	128079	119742
Segment Results					
Batteries	(84)	3717	4495	9013	13918
Electronics	930	69	0	2210	-
Unallocated	(1290)	(574)	212	4114	1978
Total	(444)	3212	4707	15337	15896
Less: i) Interest	1850	1887	2334	7574	9340
ii) Unallocable Expenditure net of	181	1116	1099	3555	4936
iii) Unallocable Income	381	249	235	1002	913
Total Profit Before Tax after Extraordinary Items	(2094)	458	1509	5210	2533
Segment-wise Capital employed (Assets minus Liabilities)					
Batteries	97473	97325	86357	97473	86357
Electronics	9169	8371	-	9169	-
Unallocated	(48126)	(44845)	(31750)	(48126)	(31750)
Total	58516	60851	54607	58516	54607

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board
For HBL Power Systems Ltd



A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad

Date: 26th May 2014