MIKKILINENI FAMILY PRIVATE TRUST

Trustee – Barclays Wealth Trustees (India) Private Limited

208, Ceejay House, Dr. Annie Besant Road, Shivsagar Estate, Worli, Mumbai – 400018, India

November 24, 2014

To
Department of Corporate Services,
BSE Limited,
Rotunda Building, 1st Floor,
Mumbai Samachar Marg,
Fort, Mumbai 400001
Fax nos. 2272 3121

To
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C1/G Block,
Bandra Kurla Complex,
Bandra (E) Mumbai 400051
Fax nos. 6641 8126

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	HBL POWER SYSTEMS LTD
Name(s) of the acquirer and Persons Acting In Concert (PAC) with the acquirer	Mikkilineni Family Private Trust through its Trustee: Barclays Wealth Trustees (India) Private Limited with PAC
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE

Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital Wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	-	-	-
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	15,000	0.006	NA
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	15,000	0.006	NA

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Mode of acquisition ~~/ sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition ~~/ sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 21, 2014
Equity share capital / total voting capital of the TC before the said acquisition / sale	25,30,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	25,30,00,000
Total diluted share/voting capital of the TC after the said acquisition	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Mikkilineni Family Private Trust,
Trustee : Barclays Wealth Trustees (India) Private Ltd

Authorized Signatories

Place: Mumbai