

Unaudited Financial Results for the quarter ended 30th June 2015

Rs. in Lakhs

	Particulars	Quarter ending			For the Year ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations(Net of excise duty)	30421.06	34501.49	28557.24	133007.03
	(b) Other Operating Income	-	-	-	-
2	Expenditure				
	a) Cost of Materials Consumed	20776.11	20076.81	18339.84	75252.90
	b) Purchase of Stock-in-Trade			138.16	420.82
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(2782.33)	391.14	(113.02)	6392.64
	d) Employee Benefits Expenses	2474.86	2163.63	2446.16	9482.30
	e) Depreciation and Amortisation expense	1254.60	1150.71	1280.54	5103.85
	f) Other Expenditure	6385.73	7373.13	6364.75	26913.58
	Total Expenses	28108.97	31155.42	28456.43	123566.09
3	Profit/(Loss) from operations before other income, finance costs & exceptional Items (1-2)	2312.09	3346.07	100.81	9440.94
4	Other Income	150.87	678.91	337.11	1660.52
5	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	2462.96	4024.98	437.92	11101.46
6	Finance Costs	1571.94	1759.70	1775.81	7066.02
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	891.02	2265.28	(1337.89)	4035.44
8	Exceptional items - Income / (Expenditure)	-	(471.65)	(456.13)	(1,503.82)
9	Profit/(Loss) from ordinary activities before Tax (7-8)	891.02	1793.63	(1794.02)	2531.62
10	Tax Expense / (credit)	220.00	923.89	(60.00)	1069.55
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	671.02	869.74	(1734.02)	1462.07
12	Extraordinary Items (net of tax expense)				
13	Net Profit/(Loss) for the period (11-12)	671.02	869.74	(1734.02)	1462.07
14	Paid-up equity share capital (Face Value Re 1/- each)	2530.00	2530.00	2530.00	2530.00
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				58763.38
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):				
	a) Basic	0.27	0.34	(0.69)	0.58
	b) Diluted	0.27	0.34	(0.69)	0.58
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):				
	a) Basic	0.27	0.34	(0.69)	0.58
	b) Diluted	0.27	0.34	(0.69)	0.58

	Particulars	Quarter ending			For the Year ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	65617718	65617718	65968928	65617718
	- Percentage of share holding	25.94%	25.94%	26.07%	25.94%
2	Promoters and Promoters group Sharehold				
a)	Pledged/Encumbered				
	- Number of shares		-	10000	-
	- Percentage of shares (as a % of the total shareholding of promoters and	-	-	0.01%	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	0.00%	-
b)	Non-encumbered				
	- Number of shares	187382282	187382282	187021072	187382282
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	99.99%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.06%	74.06%	73.92%	74.06%

	Particulars	3 months ended (30/06/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	39
	Disposed of during the quarter	39
	Remaining unresolved at the end of the quarter	-

- 1 The Unaudited results for the quarter ended 30th June, 2015 were reviewed by the Audit Committee in its meeting held on 14th August, 2015 and approved by the Board of Directors at the meeting held on 14th August, 2015
- 2 The results were also subjected to Limited Review by the Statutory Auditors of the Company
- 3 Other Income include ₹ 56.60 Lakhs on account of Foreign Exchange Fluctuation.
- 4 With effect from 1st April 2015, the company is in the process of migration from its existing accounting package on to SAP Platform, which is at an advanced stage.
- 5 Previous years figures regrouped wherever necessary.

By order of the Board
for HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director



For **M/s. Rao & Kumar**
Chartered Accountants
Firm Registration No. 030895



S.S. Bharadwaj
S.S. Bharadwaj
Partner
M.No : 26113

Place: Hyderabad
Date: 14th August 2015

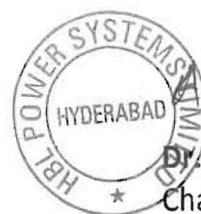
Place: Hyderabad
Date: 14th August 2015

HBL POWER SYSTEMS LTD**Segment-wise Revenue, Results and Capital Employed****For the quarter ended 30th June 2015****(Rs in Lakhs)**

	Quarter ended			Previous Year ended
	30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
Segment Revenue				
Batteries	28118.73	31020.42	23509.91	111958.10
Electronics	1270.15	1891.11	2922.93	13748.78
Unallocated	1585.85	1986.40	2890.31	8461.94
Total	30974.73	34897.93	29323.15	134168.82
Less: Intersegment Revenue	553.67	396.44	765.91	1161.79
Net Sales/Income from Operations	30421.06	34501.49	28557.24	133007.03
Segment Results				
Batteries	4345.76	4789.20	475.91	14989.36
Electronics	(593.14)	137.17	760.35	(128.92)
Unallocated	287.43	(1803.34)	(102.19)	(3979.98)
Total	4040.05	3123.03	1134.07	10880.46
Less: i) Interest	1571.94	1759.70	1775.81	7066.02
ii) Exceptional Items-(Income)/Expense	-	(471.65)	456.13	(1503.82)
iii) Unallocable Expenditure net of	1727.96	720.26	1033.25	4447.16
iv) Unallocable Income	150.87	678.91	337.10	1660.52
Total Profit Before Tax after Extraordinary Items	891.02	1793.63	(1794.02)	2531.62
Segment-wise Capital employed (Assets minus Liabilities)				
Batteries	98014.52	96102.12	103812.40	96102.12
Electronics	12325.37	11169.24	10050.97	11169.24
Unallocated	(50905.50)	(48507.99)	(57081.71)	(48507.99)
Total	59434.39	58763.37	56781.66	58763.37

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 notified by the Companies (Accounting Standard) Rules, 2006.

By order of the Board
For HBL Power Systems Ltd



J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th August 2015



The Board of Directors
HBL Power Systems Ltd
Hyderabad

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s. HBL Power Systems Ltd (the "Company") for the Quarter ended June 30, 2015 (the "Statement"), being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in select information for particulars of Share Holding referred to in Paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of Shares as well as the percentage of shareholding in respect of the aggregate amount of 'Public Shareholding' and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of 'Promoter and Promoter Group Shareholding' in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to Investor Complaints from the details furnished by the Management..

for **M/s.Rao & Kumar.**
Chartered Accountants
Firm Registration No.03089S



S.S.Bharadwaj
Partner

Membership No: 26113

Place : Hyderabad
Date : 14th August 2015

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