



May 27 2013

The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Fax No: 022-2272 1919/ 2272 2041

BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Fax No: 022-2659 8237 /38

NSE CODE: HBLPOWER

Dear Sir,

**Sub: Outcome of the Board Meeting
audited financial results for the quarter and financial year ended 31st March, 2013.**

Pursuant to Clause 41 of the Listing Agreement at the Meeting of Board of Directors of our Company held on 27th May, 2013 at the Registered office: 8-2-601, Road # 10, Banjara Hills, Hyderabad – 500 034, the Board, inter-alia approved the audited financial results for the quarter and financial year ended 31st March, 2013, a copy of the same is enclosed. The Board also recommended a Dividend of 15% for financial year 2012 – 2013.

Please take the above information on records.

Thanking You

Yours truly
For HBL Power Systems Ltd

MVSS Kumar
Company Secretary

Encl:

HBL Power Systems Ltd.

8-2-601, Road No. 10, Banjara Hills, Hyderabad - 500 034, INDIA.
Phone: +91-40-2335 1934 Fax : +91-40-2335 3189
website : www.hbl.in

HBL Power Systems Ltd

8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034


Audited Financial Results for the Fourth Quarter and year ended 31st March 2013

(₹ in Lakhs)

	Particulars	Quarter ending			For the year ended	
		31-Mar-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	30275	28758	33783	119742	108953
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) Cost of Materials Consumed	16614	18306	17334	73037	59694
	b) Purchase of Stock-in-Trade	232	101	911	1025	2924
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(757)	(2017)	1661	(7185)	98
	d) Employee Benefits Expenses	2825	2949	3236	11789	11600
	e) Depreciation and Amortisation expense	953	1018	631	4009	3436
	f) Other Expenditure	6766	6207	6331	26887	21019
	Total Expenses	26633	26564	30104	109561	98771
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	3642	2194	3679	10181	10182
4	Other Income	235	417	580	913	1647
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3877	2611	4259	11094	11829
6	Finance Costs	2334	2262	2528	9340	8981
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1543	348	1731	1754	2848
8	Exceptional items	35	(125)	678	(779)	678
9	Profit/(Loss) from ordinary activities before Tax (7-8)	1509	473	1053	2533	2170
10	Tax Expense	159	-	704	489	1210
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	1350	473	349	2044	960
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1350	473	349	2044	960
14	Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)					49954
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):					
	a) Basic	0.53	0.19	0.14	0.81	0.38
	b) Diluted	0.53	0.19	0.14	0.81	0.38
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):					
	a) Basic	0.53	0.19	0.14	0.81	0.38
	b) Diluted	0.53	0.19	0.14	0.81	0.38
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	66215435	66613435	66750667	66215435	66750667
	- Percentage of share holding	26.17%	26.33%	26.38%	26.17%	26.38%
2	Promoters and Promoters group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	20901300	18401300	16901300	20901300	16901300
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	11.19%	9.87%	9.07%	11.19%	9.07%
	- Percentage of shares (as a % of the total share capital of the company)	8.26%	7.27%	6.68%	8.26%	6.68%
	b) Non-encumbered					
	- Number of shares	165883265	167985265	169348033	165883265	169348033
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	88.81%	90.13%	90.93%	88.81%	90.93%
	- Percentage of shares (as a % of the total share capital of the company)	65.57%	66.40%	66.94%	65.57%	66.94%

HBL Power Systems Ltd

8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034



(₹ in Lakhs)

Audited Financial Results for the Fourth Quarter and year ended 31st March 2013

	Particulars	3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	24
	Disposed of during the quarter	24
	Remaining unresolved at the end of the quarter	-

- 1 The Audited results for the year ended 31st March, 2013 were reviewed by the Audit Committee in its meeting held on 27th May, 2013 and approved by the Board of Directors at the meeting held on 27th May, 2013
- 2 The Board of Directors recommend 15% dividend (at ₹ 0.15 per share of Re 1 each paid up) amounting to ₹ 379.50 Lakhs plus Tax on Dividend at ₹ 61.56 Lakhs
- 3 As on 31.03.2013, the company has three active Subsidiaries, viz; Agile Electric Sub Assembly Pvt Ltd, HBL Germany GMBH and HBL America Inc, one Joint Venture Gulf Batteries Company Ltd.(Kingdom of Saudi Arabia) and one LLP Firm, HBL Suntech LLP. Due to non availability of Audited/Unaudited financial statements of some of the subsidiaries, Joint Venture and LLP as on 31-03-2013, Consolidated Financial Statements could not be prepared and published along with stand alone results of the company as required under clause 41 of the Listing Agreement
- 4 Exceptional items includes ₹ 127.12 Lakhs charged off consequent to physical verification of Office Equipment, Computers & Furnitures during the current quarter.
- 5 The figures of the quarter ended 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 Previous years figures regrouped wherever necessary in accordance with the revised format of Schedule VI of the Companies Act.

Place: Hyderabad
Date: 27th May 2013

By order of the Board
for HBL Power Systems Ltd

A. J. Prasad
Dr. A J Prasad
Chairman & Managing Director

HBL Power Systems Ltd

8-2-601, Road No.10

Banjara Hills, Hyderabad - 500 034

**Statement of Assets & Liabilities**

(₹ in Lakhs)

Sl.No	Particulars	As at 31-03-2013	As at 31-03-2012
		(Audited)	(Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds :		
	(a) Capital	2530	2530
	(b) Reserves and Surplus	52077	50473
	Sub-total - Shareholders' funds	54607	53003
2	Non-Current Liabilities		
	(a) Long-term borrowings	33532	33390
	(b) Deferred tax liabilities (net)	2251	1951
	(c) Long-term provisions	7	159
	Sub-total - Non-Current Liabilities	35790	35500
3	Current Liabilities		
	(a) Short-term borrowings	32172	32634
	(b) Trade payables	19221	13798
	(c) Other current liabilities	21000	21358
	(d) Short-term provisions	1530	1172
	Sub-total - Current Liabilities	73924	68962
	TOTAL - EQUITY AND LIABILITIES	164320	157465
B	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed assets	55409	56515
	(b) Non-current investments	14953	15125
	(c) Long-term loans and advances	986	1908
	Sub-total - Non-Current Assets	71348	73547
2	Current Assets		
	(c) Inventories	43303	28775
	(b) Trade receivables	39424	38087
	(c) Cash and cash equivalents	3347	5073
	(d) Short-term loans and advances	6899	11983
	Sub-total - Current Assets	92973	83918
	TOTAL ASSETS	164320	157465

By order of the Board
For HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date : 27th May 2013

HBL POWER SYSTEMS LTD

Segment-wise Revenue, Results and Capital Employed

For the Fourth Quarter and year ended 31st March 2013



(₹ in Lakhs)

	Quarter ended			For the year ended	
	31-Mar-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-13 (Unaudited)	31-Mar-12 (Audited)
Segment Revenue					
Batteries	25954	24284	28381	102442	96058
Unallocated	4889	4982	5526	18817	13305
Total	30843	29266	33907	121259	109363
Less: Intersegment Revenue	568	507	124	1517	410
Net Sales/Income from Operations	30275	28759	33783	119742	108953
Segment Results					
Batteries	4495	3285	4120	13918	15483
Unallocated	258	(40)	864	1209	771
Total	4753	3245	4983	15127	16254
Less: i) Interest	2334	2262	2528	9340	8981
ii) Unallocable Expenditure net of	1100	1052	1982	4936	6750
iii) Unallocable Income	190	542	580	1682	1647
* Total Profit Before Tax after Extraordinary 'Items	1509	473	1053	2533	2170
Segment-wise Capital employed (Assets minus Liabilities)					
Batteries	86357	88909	75840	86357	75840
Unallocated	(31750)	(35210)	(22837)	(31750)	(22837)
Total	54607	53699	53003	54607	53003

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board
For HBL Power Systems Ltd

A J Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 27th May 2013