

HBL Power Systems Ltd
8-2-601, Road No.10
Banjara Hills, Hyderabad - 500 034

**Audited Financial Results for the Fourth Quarter and year ended 31st March 2011**

(Rs.Lakhs)

	Particulars	Quarter ending		For the year ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		(Audited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales / Income from operations	27553	29983	99495	110951
	(b) Other Operating Income	-	-	-	-
2	Expenditure				
	a) (Increase) / Decrease in stock in trade and Work in Progress	4067	266	1969	(2083)
	b) Consumption of Raw materials	13865	17646	62995	65546
	c) Purchase of traded Goods	313	528	454	528
	d) Employees Cost	2865	3027	11670	9758
	e) Depreciation	628	946	3030	2807
	f) Other Expenditure	4087	4309	16218	16820
	g) Total	25825	26721	96336	93375
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1730	3262	3159	17576
4	Other Income	425	341	790	654
5	Profit before Interest & Exceptional Items (3+4)	2155	3603	3949	18230
6	Interest	1728	1007	4935	3832
7	Profit after Interest but before Exceptional Items (5-6)	427	2596	(986)	14398
8	Exceptional items		-	1507	-
9	Profit (+) / Loss (-) from ordinary activities before Tax (7-8)	427	2596	521	14398
10	Tax Expense	(1524)	487	(1124)	4357
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9-10)	1951	2109	1645	10041
12	Extraordinary Items (net of tax expense)				
13	Net Profit (+) / Loss (-) for the period (11-12)	1951	2109	1645	10041
14	Paid up equity share capital (Face Value Rs.1/- each)	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	48603	36079	48603	36079
16	Earnings Per Share (EPS)				
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.77	1.068	0.65	4.065
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.77	1.067	0.65	4.062
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.77	1.068	0.65	4.065
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.77	1.067	0.65	4.062

	Particulars	Quarter ending		For the year ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		(Audited)	(Audited)	(Audited)	(Audited)
17	Public share holding				
	Number of shares	69657465	75673440	69657465	75673440
	Percentage of share holding	27.53	29.91	27.53	29.91
18	Promoters and Promoters group Shareholding				
a)	Pledged/Encumbered				
	Number of shares	1901300	1901300	1901300	1901300
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	1.04	1.07	1.04	1.07
	Percentage of shares (as a % of the total share capital of the company)	0.75	0.75	0.75	0.75
b)	Non-encumbered				
	Number of shares	181441235	175425260	181442535	175425260
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	98.96	98.93	98.96	98.93
	Percentage of shares (as a % of the total share capital of the company)	71.72	69.34	71.72	69.34

- The Audited results for the year ended 31st March, 2011 were reviewed by the Audit Committee in its meeting held on 30th May, 2011 and approved by the Board of Directors at their meeting held on 30th May, 2011
- The Board of Directors recommend 10% dividend at Rs.0.10 Per share amounting to Rs.253.00 Lakhs plus Tax on dividend Rs.41.04 Lakhs
- As on 31.03.2011, the company has four subsidiaries, Bhagirath Energy Systems Ltd, Nepal (Under Liquidation), HBL Power Systems (M) SDN.BHD Malaysia, Agile Electric Drives Technologies & Holdings Pvt Ltd, HBL Germany GMBH and one Joint Venture Gulf Batteries Company Ltd. KSA(Kingdom of Saudi Arabia). Due to non availability of Audited/Unaudited financial statements of the subsidiaries and Joint Venture as on 31-03-2011, Consolidated Financial Statements could not be prepared and published along with stand alone results of the company as required under clause 41 of the Listing Agreement
- For the purpose of computing Gratuity Liability, the revised limit of Rs.10 Lakhs as amended by The Payment of Gratuity Act is considered.
- In this fiscal year a deep decline in demand from Telecom sector was compounded by increasing Lead prices which could not be passed through to the customer in an environment favouring buyers. This situation should improve in the next fiscal year : all other businesses of the company are growing, and the company is not dependent on Telecom sector for FY 2012.
- Details of investors complaints for the quarter ended 31st March, 2011 -(Nos): Opening Balance: NIL , Received: 44
Disposed off : 44 , Closing Balance: NIL
- Previous quarters figures regrouped wherever necessary.

For HBL Power Systems Ltd

*A. J. Prasad*Dr. A J Prasad
Chairman & Managing DirectorPlace: Hyderabad
Date: 30th May 2011

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8-2-601, Road No.10
Banjara Hills, Hyderabad - 500 034



Statement of Assets & Liabilities

(Rs. In lakhs)

Sl.No	Particulars	As at 31-03-2011		As at 31-03-2010	
		(Audited)		(Audited)	
1	Shareholders' Funds :				
	(a) Capital		2530		2530
	(b) Reserves and Surplus		49954		48603
2	Loan Funds		70147		42697
3	Deferred Tax Liability		742		1732
	TOTAL		123373		95562
4	Fixed Assets		51243		42180
5	Investments		14122		2061
6	Current Assets, Loans and Advances				
	(a) Inventories	26817		22831	
	(b) Sundry Debtors	31008		33767	
	(c) Cash and Bank Balances	8748		5420	
	(d) Loans and Advances	13281		6251	
		79854		68269	
	Less: Current Liabilities and Provision				
	(a) Liabilities	20726		14533	
	(b) Provisions	1120		2415	
		21846		16948	
7	Net Current Assets		58008		51321
	TOTAL		123373		95562

For HBL Power Systems Ltd

A. J. Prasad

Dr.A.J.Prasad

Chairman & Managing Director

Place: Hyderabad

Date: 30th May 2011

**QUARTERLY REPORTING OF SEGMENT-WISE REVENUE, RESEULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs. In lakhs)

	For the Fourth Quarter Ended		For the year ended	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue				
Batteries	24978	27346	91851	102223
Unallocated	2600	2694	7708	8834
Total	27578	30040	99559	111057
Less: Intersegment Revenue	23	57	64	106
Net Sales/Income from Operations	27555	29983	99495	110951
Segment Results				
Batteries	7338	3824	9012	21997
Unallocated	(5236)	556	-599	736
Total	2102	4380	8413	22733
Less: i) Interest	1728	1006	4934	3831
ii) Unallocable Expenditure net of	372	1119	5255	5158
iii) Unallocable Income	425	341	2297	654
Total Profit Before Tax after Extraordinary Items	427	2596	521	14398
Segment-wise Capital employed (Assets minus Liabilities)				
Batteries	77455	72958	77455	72958
Unallocated	(24971)	(21825)	(24971)	(21825)
Total	52484	51133	52484	51133

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

Note : As per AS-17 Batteries is the only reportable segment. Other segments are below the threshold limit of 10%. Hence included in " Unallocated ".

By order of the Board

A. J. Prasad

Dr. A J Prasad

Chairman & Managing Director

Place : Hyderabad

Date: 30th May 2011