

HBL Power Systems Ltd

8-2-601, Road No.10
Banjara Hills, Hyderabad-50004
Phone: +91-40-2335 1934
Fax: +91-40-23353189
Website: www.hbl.in



February 14, 2013

The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Fax No: 022-2272 1919/ 2272 2041

Fax No: 022-2659 8237 /38

BSE STOCK CODE: 517271**NSE CODE: HBLPOWER**

Dear Sir,

**Sub: Outcome of the Board Meeting
Un-audited financial results for year ended 31st December 2012.**

Pursuant to Clause 41 of the Listing Agreement at the Meeting of Board of Directors of our Company held on 14th February, 2013 at the Registered office: 8-2-601, Road # 10, Banjara Hills, Hyderabad – 500.034, the Board, inter-alia considered the following :

1. Approved the un-audited financial results along with Limited Review Report for the quarter ended 31st December, 2012, a copy of the same is enclosed.
2. Appointment of Mr.Ajay Limaye as an Independent Director.

Please take the above information on records.

Thanking You

Yours truly
For HBL POWER SYSTEMS LTD

MVSS Kumar 
Company Secretary

Encl:

HBL POWER SYSTEMS LIMITED
SECRETARIAL OFFICE
KUBERA TOWERS, THIRIMULGHERRY
SECUNDERABAD-500 015
PH # 27791641

HBL Power Systems Ltd

8-2-801, Road No.10

Banjara Hills

Hyderabad - 500 034

**Unaudited Financial Results for the Nine Months ended 31st December 2012 after Limited Review**

Rs. in Lakhs

	Particulars	Quarter ending			Nine Months ended		Previous Year ended
		31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	28758	31979	25052	89467	76800	108953
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	a) Cost of Materials Consumed	18306	19655	12627	56423	43883	59694
	b) Purchase of Stock-in-Trade	101	360	1308	794	2014	2,924
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(2017)	(1412)	(814)	(6428)	(1563)	98
	d) Employee Benefits Expenses	2949	3043	2804	8964	8364	11600
	e) Depreciation and Amortisation expense	1018	1018	909	3055	2728	3436
	f) Other Expenditure	6207	7351	5308	20120	14585	21019
	Total Expenses	26564	30015	22142	82928	69811	98771
3	Profit/(Loss) from operations before other Income, finance costs & exceptional items (1-2)	2194	1964	2910	6539	6789	10182
4	Other Income	417	71	254	678	781	1647
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	2611	2035	3164	7217	7570	11829
6	Finance Costs	2262	2294	2364	7006	6453	8981
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	348	(259)	800	211	1117	2848
8	Exceptional items	125	688	-	813	-	(678)
9	Profit/(Loss) from ordinary activities before Tax (7-8)	473	429	800	1024	1117	2170
10	Tax Expense	-	230	304	330	505	1210
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	473	199	496	694	612	960
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	473	199	496	694	612	960
14	Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						49954
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):						
	a) Basic	0.19	0.08	0.20	0.27	0.24	0.38
	b) Diluted	0.19	0.08	0.20	0.27	0.24	0.38
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):						
	a) Basic	0.19	0.08	0.20	0.27	0.24	0.38
	b) Diluted	0.19	0.08	0.20	0.27	0.24	0.38
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	66613435	66613435	66622072	66613435	66622072	66750667
	- Percentage of share holding	26.33%	26.33%	26.41%	26.33%	26.41%	26.38%
2	Promoters and Promoters group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	18401300	18401300	16901300	18401300	16901300	16901300
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	9.87%	9.87%	9.08%	9.87%	9.08%	9.07%
	- Percentage of shares (as a % of the total share capital of the company)	7.27%	7.27%	6.68%	7.27%	6.68%	6.68%
	b) Non-encumbered						
	- Number of shares	167985265	167985265	169276628	167985265	169276628	169348033
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	90.13%	90.13%	90.92%	90.13%	90.92%	90.93%
	- Percentage of shares (as a % of the total share capital of the company)	66.40%	66.40%	66.81%	66.40%	66.81%	66.94%

HBL POWER SYSTEMS LTD**Segment-wise Revenue, Results and Capital Employed****For the Nine Months ended 31st December 2012**

(Rs in Lakhs)

	Quarter ended			Nine Months ended		Previous Year ended
	31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
Segment Revenue						
Batteries	24283	28468	21804	76488	69107	96056
Unallocated	4982	3690	3330	13928	7779	13305
Total	29265	32158	25134	90416	76886	109363
Less: Intersegment Revenue	507	179	82	949	286	410
Net Sales/Income from Operations	28758	31979	25052	89467	76600	108953
Segment Results						
Batteries	3285	3338	4994	9423	11650	15483
Unallocated	(40)	(137)	(553)	951	(93)	771
Total	3245	3201	4441	10374	11557	16254
Less: i) Interest	2282	2292	2364	7006	6453	8981
ii) Unallocable Expenditure net of	1052	1239	1531	3836	4768	6750
iii) Unallocable Income	542	759	254	1492	781	1847
Total Profit Before Tax after Extraordinary Items	473	429	800	1024	1117	2170
Segment-wise Capital employed (Assets minus Liabilities)						
Batteries	88909	80299	80316	88909	80316	75840
Unallocated	(35210)	(27075)	(27220)	(35210)	(27220)	(22837)
Total	53699	53224	53096	53699	53096	53003

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board
For HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th February 2013

	Particulars	3 months ended (31/12/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	17
	Received during the quarter	17
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

- 1 The Unaudited results for the Nine months ended 31st December, 2012 were reviewed by the Audit Committee in its meeting held on 14th February, 2013 and approved by the Board of Directors at the meeting held on 14th February, 2013
- 2 The results were also subjected to Limited Review by the Statutory Auditors of the Company
- 3 Exceptional items of Rs.813 Lakhs includes Profit on Sale of Assets (Rs. 654 Lakhs) and income on account of closure due to winding up of a Subsidiary in Nepal (Rs.34 Lakhs) recognised in previous Quarter and Sales Tax Subsidy (Rs.124 Lakhs) received during the current Quarter.
- 4 Other Income includes net foreign exchange gain of Rs.309.14 Lakhs for the nine months period.
- 5 Previous years figures regrouped wherever necessary in accordance with the revised format of Schedule VI of the Companies Act.

By order of the Board
for HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th February 2013