HBL Power Systems Ltd
8-2-601, Road No.10, Banjara Hills, Hyderabad-500034

Unaudited Financial Results for Nine Months ended 31st December 2011 after Limited Review (Rs.Lakhs)

	Particulars	Quarter ending			Nine Months ending		Previous year ended 31-Mar-11 (Audited)
		31-Dec-11 (unaudited)	30-Sep-11 (unaudited)	31-Dec-10 (unaudited)	31-Dec-11 (unaudited)	31-Dec-10 (unaudited)	
1	(a) Net Sales / Income from operations	25052	31106	22337	76600	72306	99495
	(b) Other Operating Income						
2	Expenditure						
	a) (Increase) / Decrease in stock in trade and Work in Progress	(814)	726	1331	(1563)	(2098)	(1968)
	b) Consumption of Raw materials	12627	17883	14716	43683	49131	62899
	c) Purchase of traded Goods	1308	556	21	2014	140	454
	d) Employees Cost	2804	2837	2950	8364	8805	11670
	e) Depreciation	909	910	801	2728	2402	3030
	f) Other Expenditure	5308	4994	3847	14585	12131	20251
	g) Total	22142	27906	23666	69811	70511	96336
3	**Profit from Operations before Other Income, Interest & Exceptional Items (1-2)**	**2910**	**3200**	**(1329)**	**6789**	**1795**	**3159**
4	Other Income	255	250	147	781	366	790
5	**Profit before Interest & Exceptional Items (3+4)**	**3165**	**3450**	**(1182)**	**7570**	**2161**	**3949**
6	Interest	2364	2187	1290	6453	3206	4935
7	**Profit after Interest but before Exceptional Iterms (5-6)**	**801**	**1263**	**(2472)**	**1117**	**(1045)**	**(986)**
8	Exceptional items			1141		1141	1507
9	**Profit (+) / Loss (-) from ordinary activities before Tax (7-8)**	**801**	**1263**	**(1331)**	**1117**	**96**	**521**
10	Tax Expense	304	101		505	400	(1124)
11	**Net Profit (+) / Loss (-) from ordinary activities after Tax (9-10)**	**497**	**1162**	**(1331)**	**612**	**(304)**	**1645**
12	Extraordinary Items (net of tax expense)						
13	**Net Profit (+) / Loss (-) for the period (11-12)**	**497**	**1162**	**(1331)**	**612**	**(304)**	**1645**
14	Paid up equity share capital (Face Value Rs.1/- each)	2530	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						49954
16	Earnings Per Share (EPS)						
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.20	0.46	(0.53)	0.24	(0.12)	0.65
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.20	0.46	(0.53)	0.24	(0.12)	0.65
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.20	0.46	(0.53)	0.24	(0.12)	0.65
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.20	0.46	(0.53)	0.24	(0.12)	0.65

8-2-601, Road No.10, Banjara Hills, Hyderabad-500034

Unaudited Financial Results for Nine Months ended 31st December 2011 after Limited Review

(Rs.Lakhs)

	Particulars	Quarter ending			Nine Months ending		Previous year ended 31-Mar-11 (Audited)
		31-Dec-11 (unaudited)	30-Sep-11 (unaudited)	31-Dec-10 (unaudited)	31-Dec-11 (unaudited)	31-Dec-10 (unaudited)	
17	Public share holding						
	Number of shares	66822072	68155833	72557466	66822072	72557466	69657465
	Percentage of share holding	26.41%	26.94%	28.68%	26.41%	28.68%	27.53%
18	Promoters and Promoters group Shareholding						
	a) **Pledged/Encumbered**						
	Number of shares	16901300	16901300	1901300	16901300	1901300	1901300
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	9.08%	9.14%	1.05%	9.08%	1.05%	1.04%
	Percentage of shares (as a % of the total share capital of the company)	6.68%	6.68%	0.75%	6.68%	0.75%	0.75%
	b) **Non-encumbered**						
	Number of shares	169276628	167942867	178541234	169276628	178541234	181442535
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	90.92%	90.86%	98.95%	90.92%	98.95%	98.96%
	Percentage of shares (as a % of the total share capital of the company)	66.91%	66.38%	70.57%	66.91%	70.57%	71.72%

1 The results for the Nine Months ended 31st December, 2011 were reviewed by the Audit Committee in its meeting held on 13th February,2012 and were taken on record by the Board of Directors at their meeting held on 13th February,2012

2 The results were also subjected to Limited Review by the Statutory Auditors of the Company

3 Details of investors complaints for the period ended 31st December, 2011 -(Nos):
Opening Balance : Nil , Received : 24 , Disposed off : 24 , Closing Balance: NIL

For HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 13th February, 2012

For **M/s. Satyanarayana & Co.,**
Chartered Accountants
Firm Registration No. S3680

Ch. Seshagiri Rao
Partner
M.No : 18523

Place: Hyderabad
Date: 13th February, 2012

Segment-wise Revenue, Results and Capital Employed

for the Nine Months ended 31st December 2011

(Rs.Lakhs)

	Quarter ended			9 Months ended		Prev.Year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Batteries	21804	28342	20546	69107	67239	91851
Unallocated	3330	2813	1803	7779	5108	7708
Total	**25134**	**31155**	**22349**	**76886**	**72347**	**99559**
Less: Intersegment Revenue	82	49	12	285	41	64
Net Sales/Income from Operations	**25052**	**31106**	**22337**	**76600**	**72306**	**99495**
Segment Results						
Batteries	4994	4399	242	11650	6620	9012
Unallocated	(553)	511	283	(93)	59	(599)
Total	**4441**	**4910**	**525**	**11557**	**6679**	**8413**
Less: i) Interest	2364	2187	1289	6453	3206	4934
ii) Unallocable Expenditure net of	1531	1710	1855	4768	4884	5255
iii) Unallocable Income	255	250	1288	781	1507	2297
Total Profit Before Tax after Extraordinary Items	**801**	**1263**	**(1331)**	**1117**	**96**	**521**
Segment-wise Capital employed (Assets minus Liabilities)						
Batteries	80316	78870	75682	80316	75682	77455
Unallocated	(27220)	(26270)	(24453)	(27220)	(24453)	(24971)
Total	**53096**	**52600**	**51229**	**53096**	**51229**	**52484**

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 13th February 2012