



Unaudited Financial Results for the Half year ended 30th September 2011 after Limited Review

(Rs.Lakhs)

	Particulars	Quarter ending		Half year ending		Previous year ended
		30-Sep-11 (unaudited)	30-Sep-10 (unaudited)	30-Sep-11 (unaudited)	30-Sep-10 (unaudited)	31-Mar-11 (Audited)
1	(a) Net Sales / Income from operations	31106	25813	51548	49969	99495
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and Work in Progress	726	(699)	(749)	(3429)	(1968)
	b) Consumption of Raw materials	18060	17282	31232	34415	62899
	c) Purchase of traded Goods	380	104	530	119	454
	d) Employees Cost	2837	2955	5560	5855	11670
	e) Depreciation	910	801	1819	1601	3030
	f) Other Expenditure	4994	4136	9277	8284	20251
	g) Total	27907	24579	47669	46845	96336
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3199	1234	3879	3124	3159
4	Other Income	250	127	526	219	790
5	Profit before Interest & Exceptional Items (3+4)	3449	1361	4405	3343	3949
6	Interest	2187	1006	4089	1917	4935
7	Profit after Interest but before Exceptional Items (5-6)	1262	355	316	1426	(986)
8	Exceptional items	-	-	-	-	1507
9	Profit (+) / Loss (-) from ordinary activities before Tax (7-8)	1262	355	316	1426	521
10	Tax Expense	101	95	201	455	(1124)
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9-10)	1161	260	115	971	1645
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1161	260	115	971	1645
14	Paid up equity share capital (Face Value Rs.1/- each)	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)					49954
16	Earnings Per Share (EPS)					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.46	0.10	0.05	0.38	0.65
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.46	0.10	0.05	0.38	0.65
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.46	0.10	0.05	0.38	0.65
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.46	0.10	0.05	0.38	0.65



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(Rs.Lakhs)

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		30-Sep-11 (unaudited)	30-Sep-10 (unaudited)	30-Sep-11 (unaudited)	30-Sep-10 (unaudited)	31-Mar-11 (Audited)
17	Public share holding					
	Number of shares	68155833	74945140	68155833	74945140	69657465
	Percentage of share holding	26.94%	29.62%	26.94%	29.62%	27.53%
18	Promoters and Promoters group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	16901300	1901300	16901300	1901300	1901300
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	9.14%	1.07%	9.14%	1.07%	1.04%
	Percentage of shares (as a % of the total share capital of the company)	6.68%	0.75%	6.68%	0.75%	0.75%
	b) Non-encumbered					
	Number of shares	167942867	176153560	167942867	176153560	181442535
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	90.86%	98.93%	90.86%	98.93%	98.96%
	Percentage of shares (as a % of the total share capital of the company)	66.38%	69.63%	66.38%	69.63%	71.72%

- The results for the half year ended 30th September, 2011 were reviewed by the Audit Committee in its meeting held on 11th November, 2011 and were taken on record by the Board of Directors at their meeting held on 11th November, 2011
- The results were also subjected to Limited Review by the Statutory Auditors of the Company
- Details of investors complaints for the period ended 30th September, 2011 -(Nos):
Opening Balance : Nil , Received : 19, Disposed off : 19, Closing Balance: NIL
- The figures of the previous period have been regrouped wherever necessary.

For HBL Power Systems Ltd

A. J. Prasad

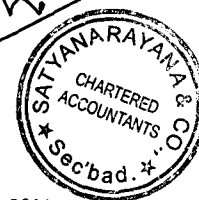
Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 11th November 2011

For M/s. Satyanarayana & Co.,
Chartered Accountants

Seshagiri Rao
Ch. Seshagiri Rao
Partner
M.No : 18523

Place: Hyderabad
Date: 11th November 2011



Segment-wise Revenue, Results and Capital Employed

for the Half year ended 30th September 2011



(Rs.Lakhs)

	Quarter ended		Half year ended		Prev. Year ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
Batteries	28342	23829	47303	46693	91851
Unallocated	2813	1995	4449	3304	7708
Total	31155	25824	51752	49997	99559
Less: Intersegment Revenue	49	11	204	28	64
Net Sales/Income from Operations	31106	25813	51548	49969	99495
Segment Results					
Batteries	4399	2946	6656	6378	9012
Unallocated	511	(133)	460	(225)	(599)
Total	4910	2813	7116	6153	8413
Less: i) Interest	2187	1006	4089	1917	4934
ii) Unallocable Expenditure net of	1711	1578	3237	3029	5255
iii) Unallocable Income	250	126	526	219	2297
Total Profit Before Tax after Extraordinary Items	1262	355	316	1426	521
Segment-wise Capital employed					
(Assets minus Liabilities)					
Batteries	78870	76192	78870	76192	77455
Unallocated	(26270)	(24088)	(26270)	(24088)	(24971)
Total	52600	52104	52600	52104	52484

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad

Date: 11th November 2011

HBL Power Systems Ltd
8-2-601, Road No.10
Banjara Hills, Hyderabad - 500 034



Statement of Assets & Liabilities

(Rs. In lakhs)

Sl.No	Particulars	As at 30-09-2011		As at 30-09-2010	
		(unaudited)		(unaudited)	
1	Shareholders' Funds :				
	(a) Capital		2530		2530
	(b) Reserves and Surplus		50070		49574
2	Loan Funds		74170		54123
3	Deferred Tax Liability		942		1851
	TOTAL		127712		108078
4	Fixed Assets		55788		46820
5	Investments		14540		2392
6	Current Assets, Loans and Advances				
	(a) Inventories	32452		27731	
	(b) Sundry Debtors	33953		27774	
	(c) Cash and Bank Balances	5899		9547	
	(d) Loans and Advances	16522		10220	
		88826		75272	
	Less: Current Liabilities and Provision				
	(a) Liabilities	30717		14593	
	(b) Provisions	725		1813	
		31442		16406	
7	Net Current Assets		57384		58866
	TOTAL		127712		108078

For HBL Power Systems Ltd

A. J. Prasad

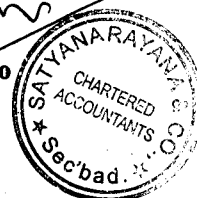
Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 11th November 2011

For M/s. Satyanarayana & Co.,
Chartered Accountants

Seshagiri Rao

Ch. Seshagiri Rao
Partner
M.No : 18523



Place: Hyderabad
Date: 11th November 2011

Satyanarayana & Co.
CHARTERED ACCOUNTANTS

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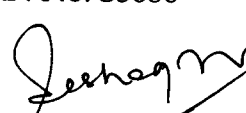
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. HBL POWER SYSTEMS LIMITED for the period ended 30th September 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosure made by the management and have not been audited by us. The Statement is the responsibility of company's management and has been approved by the Board of Directors.

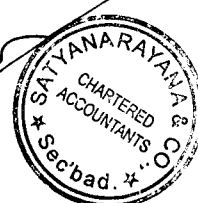
A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s. Satyanarayana & Co.
Chartered Accountants
FRN No. S3680


Ch. Seshagiri Rao
Partner

Membership No: 18523



Place : Hyderabad
Date : 11-11-2011