



August 14, 2013

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Fax No: 022-2272 1919/ 2272 2041

BSE STOCK CODE: 517271

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Fax No: 022-2659 8237 /38

NSE CODE: HBLPOWER

Dear Sir,

**Sub: Outcome of the Board Meeting
Un-audited results for the quarter ended 30th June 2013.**

Pursuant to Clause 41 of the Listing Agreement at the Meeting of Board of Directors of our Company held on 27th May, 2013 at the Registered office: 8-2-601, Road # 10, Banjara Hills, Hyderabad – 500 034, the Board, *inter-alia* approved the un-audited results for the quarter ended 30th June 2013, a copy of the same is enclosed.

Please take the above information on records.

Thanking You

Yours truly
For HBL POWER SYSTEMS LTD


MVSS Kumar
Company Secretary

Encl:

HBL Power Systems Limited

Regd. Office : 8-2-601, Road No. 10, Banjara Hills, Hyderabad - 500 034. INDIA.
Ph.: +91-40-2335 1934, Fax : +91-40-2335 3189
Sec. Office : Kubera Towers, Trimulgherry, Secunderabad- 500 015, Ph.: 27791641
website : www.hbl.in

HBL Power Systems Ltd

8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034

**Unaudited Financial Results for the Quarter ended 30th June 2013 after Limited Review**

(₹ in Lakhs)

	Particulars	Quarter ending			Previous Year ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net of excise duty)	31466	30275	28730	119742
	(b) Other Operating Income				-
2	Expenditure				
	a) Cost of Materials Consumed	21678	16614	18463	73037
	b) Purchase of Stock-in-Trade	195	232	332	1025
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(3386)	(757)	(2998)	(7185)
	d) Employee Benefits Expenses	2829	2825	2972	11789
	e) Depreciation and Amortisation expense	1001	953	1019	4009
	f) Other Expenditure	6808	6766	6561	26887
	Total Expenses	29125	26633	26348	109561
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	2341	3642	2382	10181
4	Other Income	219	235	190	913
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	2560	3877	2572	11094
6	Finance Costs	2037	2334	2450	9340
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	524	1543	122	1754
8	Exceptional items	-	35	-	(779)
9	Profit/(Loss) from ordinary activities before Tax (7-8)	524	1509	122	2533
10	Tax Expense	100	159	100	489
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	424	1350	22	2044
12	Extraordinary Items (net of tax expense)				
13	Net Profit/(Loss) for the period (11-12)	424	1350	22	2044
14	Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				54607
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):				
	a) Basic	0.17	0.53	0.01	0.81
	b) Diluted	0.17	0.53	0.01	0.81
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):				
	a) Basic	0.17	0.53	0.01	0.81
	b) Diluted	0.17	0.53	0.01	0.81

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8-2-601, Road No.10

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**Unaudited Financial Results for the Quarter ended 30th June 2013 after Limited Review**

(₹ in Lakhs)

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	66077730	66215435	66661435	66215435
	- Percentage of share holding	26.12%	26.17%	26.35%	26.17%
2	Promoters and Promoters group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	20901300	20901300	18401300	20901300
	- shareholding of promoters and promoters group)	11.18%	11.19%	9.88%	11.19%
	- Percentage of shares (as a % of the total share capital of the company)	8.26%	8.26%	7.27%	8.26%
b)	Non-encumbered				
	- Number of shares	166020970	165883265	167937265	165883265
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	88.82%	88.81%	90.12%	88.81%
	- Percentage of shares (as a % of the total share capital of the company)	65.62%	65.57%	66.38%	65.57%

Particulars		3 months ended (30/06/2013)	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		-	
Received during the quarter		16	
Disposed of during the quarter		16	
Remaining unresolved at the end of the quarter		-	

- 1 The Unaudited results for the Quarter ended 30th June, 2013 were reviewed by the Audit Committee in its meeting held on 14th August, 2013 and approved by the Board of Directors at the meeting held on 14th August, 2013
- 2 The results were also subjected to Limited Review by the Statutory Auditors of the Company
- 3 Other Expenditure include ₹ 483.59 Lakhs on account of Foreign Exchange Fluctuation.
- 4 The Board of Directors of the Company, vide Resolution dated 17th July 2013, had given their approval to disinvest its entire stake in Agile Electric Sub Assembly Pvt. Ltd., a subsidiary of the Company. The transaction completion is subject to fulfilment of conditions agreed to between the parties, pursuant to an agreement signed on 17th July, 2013.
- 5 Previous years figures are regrouped wherever necessary.

For HBL Power Systems Ltd

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad

Date: 14th August, 2013

HBL POWER SYSTEMS LTD
Segment-wise Revenue, Results and Capital Employed
For the Quarter ended 30th June 2013


(Rs. Lakhs)

	Quarter ended			For the year ended
	30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
Segment Revenue				
Batteries	25506	25954	23737	102442
Electronics	3840	-	-	-
Unallocated	2577	4889	5256	18817
Total	31922	30843	28993	121259
Less: Intersegment Revenue	456	568	263	1517
Net Sales/Income from Operations	31466	30275	28730	119742
Segment Results				
Batteries	2424	4495	2800	13918
Electronics	1140	-	-	-
Unallocated	(71)	258	1128	1209
Total	3493	4753	3928	15127
Less: i) Interest	2037	2334	2451	9340
ii) Unallocable Expenditure net of	1151	1100	1545	4936
iii) Unallocable Income	219	190	190	1682
Total Profit Before Tax after Extraordinary Items	524	1509	122	2533
Segment-wise Capital employed (Assets minus Liabilities)				
Batteries	98579	86357	74938	86357
Electronics	11245	-	-	-
Unallocated	(54693)	(31750)	(21911)	(31750)
Total	55130	54607	53027	54607

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

- 1 Electronics Group is identified and disclosed as a separate Segment for June'13 quarter since the turnover of that group has exceeded the threshold limit of 10% of the total turnover of the company. Corresponding figures for the previous periods are not given as the turnover was within 10% limit at that time.
- 2 Previous years figures are regrouped wherever necessary.

For HBL Power Systems Ltd
A. J. Prasad
Dr. A J Prasad
Chairman & Managing Director

 Place: Hyderabad
Date: 14th August, 2013