

HBL Power Systems Ltd

8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034

**Unaudited Financial Results for the Quarter ended 30th June 2012 after Limited Review**

(in Lakhs)

	Particulars	Quarter ending			Previous Year ended
		30-Jun-12 (Unaudited)	31-Mar-12 (Audited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net of excise duty)	28730	32353	20442	108953
	(b) Other Operating Income				
2	Expenditure				
	a) Cost of Materials Consumed	18463	16012	13172	59694
	b) Purchase of Stock-in-Trade	332	911	150	2924
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(2998)	1661	(1475)	98
	d) Employee Benefits Expenses	2972	3236	2723	11600
	e) Depreciation and Amortisation expense	1019	631	909	3436
	f) Other Expenditure	6561	6510	4283	21019
	Total Expenses	26348	28960	19762	98771
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	2382	3392	680	10182
4	Other Income	190	866	276	1647
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	2572	4259	956	11829
6	Finance Costs	2450	2528	1902	8981
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	122	1731	(946)	2848
8	Exceptional items	-	678	-	678
9	Profit/(Loss) from ordinary activities before Tax (7-8)	122	1053	(946)	2170
10	Tax Expense	100	704	100	1210
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	22	348	(1046)	960
12	Extraordinary Items (net of tax expense)				
13	Net Profit/(Loss) for the period (11-12)	22	348	(1046)	960
14	Paid-up equity share capital (Face Value Re 1/- each)	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				49954
16	i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):				
	a) Basic	0.01	0.14	(0.41)	0.38
	b) Diluted	0.01	0.14	(0.41)	0.38
	ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):				
	a) Basic	0.01	0.14	(0.41)	0.38
	b) Diluted	0.01	0.14	(0.41)	0.38
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	66661435	66750667	69279965	66750667
	- Percentage of share holding	26.35%	26.38%	27.38%	26.38%
2	Promoters and Promoters group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	18401300	16901300	1901300	16901300
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	9.88%	9.08%	1.03%	9.08%
	- Percentage of shares (as a % of the total share capital of the company)	7.27%	6.68%	0.75%	6.68%
	b) Non-encumbered				
	- Number of shares	167937265	169348033	181818735	169348033
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	90.12%	90.93%	98.97%	90.93%
	- Percentage of shares (as a % of the total share capital of the company)	66.38%	66.94%	71.87%	66.94%

	Particulars	3 months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	19
	Disposed of during the quarter	19
	Remaining unresolved at the end of the quarter	-

- 1 The Audited results for the Quarter ended 30th June, 2012 were reviewed by the Audit Committee in its meeting held on 14th August, 2012 and approved by the Board of Directors at the meeting held on 14th August, 2012
- 2 The results were also subjected to Limited Review by the Statutory Auditors of the Company

By order of the Board
For HBL Power Systems Ltd

A - J. Prasad

Dr. A J Prasad
Chairman & Managing Director

Place: Hyderabad
Date: 14th August, 2012

HBL POWER SYSTEMS LTD**Segment-wise Revenue, Results and Capital Employed****For the Quarter ended 30th June 2012**

(Rs.Lakhs)

	Quarter ended			or the year ended
	30-Jun-12 (Unaudited)	31-Mar-12 (Audited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
<u>Segment Revenue</u>				
Batteries	23737	26951	18961	96058
Unallocated	5256	5526	1636	13305
Total	28993	32478	20597	109363
Less: Intersegment Revenue	263	125	155	410
Net Sales/Income from Operations	28730	32353	20442	108953
<u>Segment Results</u>				
Batteries	2800	3833	2257	15483
Unallocated	1128	864	(51)	771
Total	3928	4697	2206	16254
Less: i) Interest	2451	2528	1902	8981
ii) Unallocable Expenditure net of	1545	1982	1526	6750
iii) Unallocable Income	190	866	276	1647
Total Profit Before Tax after Extraordinary Items	122	1053	(946)	2170
<u>Segment-wise Capital employed</u>				
<u>(Assets minus Liabilities)</u>				
Batteries	74938	75840	72449	75840
Unallocated	(21911)	(22837)	(21011)	(22837)
Total	53027	53003	51438	53003

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

For HBL Power Systems Ltd

Dr. A J Prasad

Chairman & Managing Director

Place: Hyderabad

Date: 14th August, 2012