

HBL POWER SYSTEMS LIMITED
CIN: L40109TG1986PLC006745
Registered Office: 8-2-601, Road 10, Banjara Hills, Hyderabad – 500 034

September 27, 2019

**DISCLOSURE OF DETAILS OF VOTING RESULTS UNDER
REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015
ANNUAL GENERAL MEETING HELD ON SEPTEMBER 26, 2019**

The 33rd Annual General Meeting (AGM) of the Company was held on Thursday, September 26, 2019 at KLN Prasad Auditorium, Federation of Telangana Chamber of Commerce and Industry, 11-6-841, Red Hills, Hyderabad 500 004 at 4.00 pm.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 all the members were given an opportunity to exercise their right to vote on the resolutions set out in the notice of 33rd AGM through electronic voting (e-voting) services provided by Karvy Fintech Private Limited during the period commencing from Monday, September 23, 2019 from 09.00 am to 5.00 pm on Wednesday, September 25, 2019.

All the resolutions contained in the notice of the AGM were approved by the members with requisite majority through e-voting and poll at the meeting. Accordingly, all the resolutions were declared as passed on September 26, 2019.

In accordance with Regulation 44(3) of the SEBI (LODR) Regulations, 2015 as amended from time to time, please find the voting results of 33rd AGM of the Company held on September 26, 2019 in the prescribed format along with the report of Scrutinizer. Kindly take the same on records.

For HBL Power Systems Limited



MVSS Kumar
Company Secretary



Countersigned by



Dr AJ Prasad
Chairman and Managing Director

Disclosure as per Regulation 44(3) of the SEBI(LODR) Regulations, 2015 with regard to voting results of 33rd Annual General Meeting of HBL Power Systems Limited held KLN Prasad Auditorium, Federation of Telangana and Andhra Pradesh Chamber of Commerce and Industry, 11-6-841, Red Hills, Hyderabad 500 004 on Thursday, September 26, 2019.

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Name of the Company			HBL Power Systems Limited		
Date of Annual General Meeting			26 th September 2019		
Book Closure Date			20-09-2019 to 26-09-2019 (Both days inclusive)		
Total Number of Shareholders as on record date i.e. 19 th September 2019			46208		
Attendance of members					
Category	Present in person	Present through Proxy	Total	No of Shares (of ₹ 1 each)	% to paid up Share capital
Promoter and Promoter Group	6	1	7	157882206	56.957
Public	70	20	90	789736	0.285
Total	76	21	97	158671942	57.242
No. of shareholders attended the meeting through video conferencing: - No video conferencing facility was made available.					

The mode of voting for all the resolutions was e-voting and poll conducted at the meeting.

Sl	Resolution description	Type of resolution	Mode of voting	Result
1	Adoption of audited financial statements (standalone and consolidated) for the financial year 2018-19 ended on March 31, 2019 together with the Directors' Report and the Auditors' Report thereon.	Ordinary	e-voting and poll ballot at AGM	Passed with requisite majority
2	Declaration of dividend @ 30% (ie 30 paise per equity share of Re.1 each) on fully paid up capital of the Company for the year ended March 31, 2019.	Ordinary	e-voting and poll ballot at AGM	Passed with requisite majority
3	Reappointed Mr. Ajay Bhaskar Limaye (DIN 02762738) as a Director of the Company, who retired by rotation.	Ordinary	e-voting and poll ballot at AGM	Passed with requisite majority
4	Reappointed M/s. Rao & Kumar, Chartered Accountants (FRN 03089S), Visakhapatnam as statutory auditors of the Company who were appointed for a period of 5 years at the 31st AGM in 2017 subject to annual appointment / ratification at every year AGM thereafter.	Ordinary	e-voting and poll ballot at AGM	Passed with requisite majority
5	Appointed CA. P Ganapathi Rao (DIN 00089685) as an Independent Director for a further period of five years.	Special	e-voting and poll ballot at AGM	Passed with requisite majority
6	Appointed Mrs. Preeti Khandelwal (DIN 00027999) as an Independent Director for a further period of five years.	Special	e-voting and poll ballot at AGM	Passed with requisite majority



7	Approved Alteration of the Object Clause of the Memorandum of Association of the Company	Special	e-voting and poll ballot at AGM	Passed with requisite majority
8	Adopted new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013	Special	e-voting and poll ballot at AGM	Passed with requisite majority
9	Authorised the Board to enter into related party transactions	Special	e-voting and poll ballot at AGM	Passed with requisite majority

Agenda wise (consolidated) voting results are annexed.

For HBL Power Systems Limited


MVSS Kumar
Company Secretary



Hyderabad, September 27, 2019

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend for the year ended March 31, 2019.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	Mode of Voting									
	E-Voting	157,882,206	157,882,206	100.0000	157,882,206		100.0000			
	Poll									
	Postal Ballot (if applicable)									
	Total		157,882,206	100.0000	157,882,206		100.0000			
Public- Institutions	E-Voting		661,066	7.3621	661,066		100.0000			
	Poll									
	Postal Ballot (if applicable)	8,979,345								
	Total		661,066	7.3621	661,066		100.0000			
	E-Voting		71,671	0.0650	71,661	10	99.9860	0.0139		
	Poll		192,098	0.1741	192,098		100.0000			
	Postal Ballot (if applicable)	110,333,395								
	Total		263,769	0.2391	263,759	10	99.9962	0.0038		
Public- Non Institutions	Total	277,194,946	158,807,041	57.2907	158,807,031	10	100.0000	0.0000		



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. Ajay Bhaskar Limaye DIN 02762738 who retires by rotation and is eligible for re- appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	Mode of Voting									
	E-Voting		157,882,206	100.0000	157,882,206		100.0000			
	Poll									
	Postal Ballot (if applicable)									
	Total		157,882,206	100.0000	157,882,206		100.0000			
	E-Voting		661,066	7.3621		661,066				100.0000
	Poll									
	Postal Ballot (if applicable)									
Public- Institutions	Total		661,066	7.3621		661,066				100.0000
	E-Voting		70,871	0.0642	56,539	14,332	79.7773			20.2226
	Poll		192,098	0.1741	192,098		100.0000			
	Postal Ballot (if applicable)									
Public- Non Institutions	Total		262,969	0.2383	248,637	14,332	94.5499			5.4501
	Total		277,194,946	57.2905	158,130,843	675,398	99.5747			0.4253



Resolution No.	4	ORDINARY - To appoint auditors for the year 2019-20 till the conclusion of the next Annual General Meeting AGM and to authorize the Board to fix their remuneration.									
Resolution required: (Ordinary/ Special)		No									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group											
		Mode of Voting									
		E-Voting	157,882,206	100.0000	157,882,206		100.0000				
		Poll									
		Postal Ballot (if applicable)									
		Total	157,882,206	100.0000	157,882,206		100.0000				
		E-Voting	661,066	7.3621	661,066		100.0000				
		Poll									
		Postal Ballot (if applicable)	8,979,345								
Public- Institutions											
		Total									
		E-Voting	661,066	7.3621	661,066		100.0000				
		Poll	71,671	0.0650	57,339	14,332	80.0030	19.9969			
		Postal Ballot (if applicable)	192,098	0.1741	192,098		100.0000				
Public- Non Institutions			110,333,395								
		Total									
		E-Voting	263,769	0.2391	249,437	14,332	94.5665	5.4335			
		Poll	158,807,041	57.2907	158,792,709	14,332	99.9910	0.0090			
		Postal Ballot (if applicable)									
		Total	277,194,946								



Resolution No.	5	SPECIAL - Re-appointment of CA P Ganapathi Rao as an Independent Director									
Resolution required: (Ordinary/ Special)	No										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting										
	E-Voting		157,882,206	100.0000	157,882,206		100.0000				
	Poll										
	Postal Ballot (if applicable)										
	Total			100.0000	157,882,206		100.0000				
	E-Voting		661,066	7.3621	629,008	32,058	95.1505	4.8494			
	Poll										
	Postal Ballot (if applicable)	8,979,345									
	Total										
Public- Institutions											
	E-Voting		661,066	7.3621	629,008	32,058	95.1506	4.8494			
	Poll		71,671	0.0650	56,539	15,132	78.8868	21.1131			
	Postal Ballot (if applicable)	110,333,395	192,098	0.1741	192,098		100.0000				
	Total										
Public- Non Institutions											
	E-Voting		263,769	0.2391	248,637	15,132	94.2632	5.7368			
	Poll		158,807,041	57.2907	158,759,851	47,190	99.9703	0.0297			
	Postal Ballot (if applicable)										
	Total	277,194,946									
	Total										



Resolution No.	6	SPECIAL - Re-appointment of Mrs. Preeti Khandelwal as an Independent Director									
Resolution required: (Ordinary/ Special)											
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting										
	E-Voting										
	Poll	157,882,206	157,882,206	100.0000	157,882,206		100.0000				
	Postal Ballot (if applicable)										
Public- Institutions	Total		157,882,206	100.0000	157,882,206		100.0000				
	E-Voting		661,066	7.3621		661,066					100.0000
	Poll	8,979,345									
	Postal Ballot (if applicable)										
Public- Non Institutions	Total		661,066	7.3621		661,066					100.0000
	E-Voting		71,571	0.0650	57,489	14,182	80.2123				19.7876
	Poll	110,333,395	192,098	0.1741	192,098		100.0000				
	Postal Ballot (if applicable)										
Total	Total		263,769	0.2391	249,587	14,182	94.6233				5.3767
	Total	277,194,946	158,807,041	57.2907	158,131,793	675,248	99.5748				0.4252



Resolution No.	7	SPECIAL - Alteration of the Object Clause of the Memorandum of Association of the Company									
Resolution required: (Ordinary/ Special)	No										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting										
	E-Voting		157,882,206	100.0000	157,882,206		100.0000				
	Poll										
	Postal Ballot (if applicable)										
Public- Institutions	Total		157,882,206	100.0000	157,882,206		100.0000				
	E-Voting		661,066	7.3621	661,066		100.0000				
	Poll	8,979,345									
	Postal Ballot (if applicable)										
Public- Non Institutions	Total		661,066	7.3621	661,066		100.0000				
	E-Voting		71,671	0.0650	56,529	15,142	78.8729	21.1270			
	Poll	110,333,395	192,098	0.1741	192,098		100.0000				
	Postal Ballot (if applicable)										
	Total		263,769	0.2391	248,627	15,142	94.2594	5.7406			
	Total	277,194,946	158,807,041	57.2907	158,791,899	15,142	99.9905	0.0095			



Resolution No.	8									
Resolution required: (Ordinary/ Special)	SPECIAL - Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting									
	E-Voting	157,882,206	100.0000	157,882,206		100.0000				
	Poll									
	Postal Ballot (if applicable)									
Public- Institutions	Total	157,882,206	100.0000	157,882,206		100.0000				
	E-Voting	661,066	7.3621	629,008	32,058	95.1505	4.8494			
	Poll									
	Postal Ballot (if applicable)	8,979,345								
Public- Non Institutions	Total	661,066	7.3621	629,008	32,058	95.1506	4.8494			
	E-Voting	71,671	0.0650	56,534	15,137	78.8798	21.1201			
	Poll	192,098	0.1741	192,098		100.0000				
	Postal Ballot (if applicable)	110,333,395								
Total	Total	263,769	0.2391	248,632	15,137	94.2613	5.7387			
	Total	158,807,041	57.2907	158,759,846	47,195	99.9703	0.0297			



Signature

Resolution No.	9	SEPCIAL - Authorisation to enter into related party transactions									
Resolution required: (Ordinary/ Special)	No										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100				
Promoter and Promoter Group	Mode of Voting										
	E-Voting										
	Poll	157,882,206	100.0000	157,882,206		100.0000					
	Postal Ballot (if applicable)										
Public- Institutions	Total	157,882,206	100.0000	157,882,206		100.0000					
	E-Voting										
	Poll	661,066	7.3621	32,058	629,008	4.8494	95.1505				
	Postal Ballot (if applicable)	8,979,345									
Public- Non Institutions	Total										
	E-Voting										
	Poll										
	Postal Ballot (if applicable)	110,333,395									
Public- Non Institutions	Total	263,769	0.2391	249,427	14,342	94.5627	5.4373				
	E-Voting										
	Poll	158,807,041	57.2907	158,163,691	643,350	99.5949	0.4051				
	Postal Ballot (if applicable)										
Total	Total	277,194,946		249,427	14,342	94.5627	5.4373				

