SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

CIN : L40102TG1993PLC015988

10-09-2020

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra (E), MUMBAI-400 051.

Dear Madam,

Sub: Reply to Non-Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: (1) Your email dated 1st July, 2019
(2) Our letters dtd 01/06/2018, 22/06/2018, 29/06/2018 and 02/07/2019.

With reference to your above email, we have given clarification for your remarks vide our letters under ref (2) and once again hereby clarify as follows:

We have submitted audited standalone financial results on 23rd May 2018 soon after board meeting through quick results however due to technical problems in website it was delayed. Standalone Audited Report attached. The Company is not having any segments and in the business of Hospitality services hence segment report is not applicable. Standalone Reconciliation of Equity attached. The Statement of unmodified opinion with the declaration to that effect is attached.

We therefore earnestly request you to close this old issue once for all, in view of the above.

Thanking you,

Yours faithfully,
For SRI HAVISHA HASPITALITY AND INFRACTRUCTURE LIMITED

VENKAT MANOHAR DONTAMSETTI
Chairman & Managing Director
DIN: 00223342

Venus Plaza, Begumpet, Hyderabad 500016, INDIA
Tel : + 91 40 27902929, 27905656, website: www.shrishakti.com, Email : info@shrishakti.com

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

SRI HAVISHA HOSPITALITY & INFRASTRUCTURE LTD
(Formerly SHRI MATRE POWER & INFRASTRUCTURE LTD and SHRI SHAKTI LPG LIMITED)

Registered Office: Venus Plaza, Begumpet, Hyderabad - 500016
CIN: L40102TG1993PLC015988
Statement of Standalone Audited Results for the Quarter and Year Ended 31st March, 2018

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	3 months ended	3 months ended	Twelve months ended 31.03.2018	Previous Accounting Year
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Revenues	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.20	0.24
	Balance amounts written off	7.80	0.00	0.00	7.80	0.24
III	*Total Revenue (I + II)*	7.80	0.00	0.00	8.00	0.24
IV	*Expenses:*					
	(a) Cost of material Consumed	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of Finished goods, Work-in-progress, stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefit expenses	8.08	7.39	7.66	29.52	28.58
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation & amortisation	16.65	16.65	16.64	66.62	216.03
	(g) Other Expenses	18.28	5.88	37.55	44.29	85.20
	Total Expenses	43.01	29.92	61.85	140.43	329.81
V	*Profit (+) / Loss (-) before exceptional and extraordinary items and tax (III-IV)*	-35.21	-29.92	-61.85	-132.43	-329.57
VI	Exceptional items	0.00	0.00	651.60	0.00	817.96
VII	*Profit (+) / Loss (-) before Tax (VII-VIII)*	-35.21	-29.92	-713.45	-132.43	-1147.53
VIII	Tax expenses	0.00	0.00	0.00	0.00	0.00
IX	*Profit (+) / Loss (-)for the priod from continuing operations (VII-VIII)*	-35.21	-29.92	-713.45	-132.43	-1147.53
X	Profit (+) / Loss (-)for the priod from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	*Profit (+) / Loss (-)for the priod from discontinuing operations (after tax) (XII-XIII)*	0.00	0.00	0.00	0.00	0.00
XIII	*Net Profit (+)/Loss (-) for the period(XI+XIV)*	-35.21	-29.92	-713.45	-132.43	-1147.53
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to items that will not be reclassified to	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or					
XV	Total Comprehensive Income for the period (XIII +XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-35.21	-29.92	-713.45	-132.43	-1147.53
XVI	Paid-up Equity Share Capital [face value of the share is Rs. 2/-] **Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital*	3070.71	3070.71	3070.71	3070.71	3070.71
XVII	Earnings Per Equity Share(for continuing operation)(of Rs 2/- each)(a) Basic (b)Diluted	-0.02	-0.02	-0.46	-0.09	-0.75
XVIII	Earnings Per Equity Share(for discontinued operation)(of Rs__/- each)(a) Basic (b)Diluted	NIL	NIL	NIL	NIL	NIL
XIX	Earnings Per Equity Share(for discontinued & continuing operations)(of Rs__/-each)(a) Basic (b)Diluted	-0.02	-0.02	-0.46	-0.09	-0.75

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD.

Chairman & Managing Director

Venus Plaza, Begumpet, Hyderabad 500 016, INDIA
Tel. ++91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

Notes:

1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition to IND AS is April 01, 2017.

2 First time adoption of IND AS:- In preparing these financial statement, the Company has applied the following significant optional exemptions, in addition to those which are mandatory.
Optional exemption availed: Property, Plant and Equipment and Intanvgible Assets
As permiitted by IND AS 101, the Company has elected to continue with the carrying values under previous GAAP for all items of property, plant and equipment, including intangible assets.

3 Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter ended March 31, 2017 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

4 Submission of the Ind AS compliant financial results for the quarter and year ended March 31, 2017 not being mandatory are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules 2006 and are as reported earlier.

5 There is no difference between the standalone profit/loss as reported earlier and IND AS recast profits/loss(unaudited) for the standalone financial results for the quarter ended 31.03.2018

6 Reconciliation of net profit/loss previously reported on account of transition from previous Indian GAAP to IND AS for the quarter ended March 31, 2017 is as under

Rs. in lakhs

Particulars	**Quarter ended March 31, 2017**
	Audited
Net Loss under IGAAP	-713.45
Add/(Less) IndAS Adjustments	-
Net Loss for the quarter ended March 31, 2017	-713.45
as per IND AS.	

7 The above audited financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 23.05.2018. The statutory auditors have carried out Audit of the above said Audited Financial Results for the quarter and year ended 31.03.2018.

8 Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation.

9 The Investors complaints position is - Nil

For and on behalf of Board of Directors

D. V. MANOHAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00223342

Place: Hyderabad
Date : 23.05.2018

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

PART I –BALANCE SHEET
Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
STANDALONE BALANCE SHEET AS AT MARCH 31, 2018

(Rupees in '000s)

Particulars	Note No.	Figures as at March 31, 2018	Figures as at March 31, 2017	Figures as at April 1, 2016
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	56,060	62,722	155,465
(b) Financial Assets				
(i) Others (to be specified)- Deposits	4	5	2	107
(c) Other non-current assets	5	154,529	159,313	176,913
(2) Current assets				
(a) Inventories	6	56,455	56,455	56,455
(b) Financial Assets				
(i) Trade receivables	7	0	0	2,745
(ii) Cash and cash equivalents	8	87	51	151
(iii) Others - Current Assets	9	908	908	908
Total Assets		**268,044**	**279,451**	**392,744**
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity Share capital	10	307,072	307,072	307,072
(b) Other Equity	11	-126,838	-113,596	1,158
2. Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Other financial liabilities	12	0	0	2,158
b) Other Non current Liabilities	13	64,500	64,500	64,500
3. Current liabilities				
(a) Financial Liabilities				
(i) Trade payables	14	2,451	2,451	2,844
(b) Other current liabilities	15	20,860	19,025	15,012
Total Equity and Liabilities		**268,044**	**279,451**	**392,744**

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD.

Chairman & Managing Director

Venus Plaza, Begumpet, Hyderabad 500 016, INDIA
Tel. ++91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

23rd May 2018

The Corporate Relations dept
BSE LIMITED
Flr
25th Floor, Dalal Street
P.J. Towers
Mumbai – 400001
001
SCRIP CODE : 531322

National stock Exchange Plaza, 5th
Plot No. C/I, G Block
Bandra Kurla Complex,
Bandra (E),Mumbai – 400
Name of the Scrip: HAVISHA

Dear Sir,

Sub: Declaration under regulation 33(3) of the securities and exchange board of
India(LODR) REGULKATIONS 2015

We hereby declare that M/s P.Suryanarayana & c, chartered accountants, statutory auditors of the company have issued an audit report with unmodified opinion on the audited financial results of the company(standalone) for the quarter and year ended 31st March 2018

This is for your information and record

Thanking you

Yours faithfully

For **Sri Havisha Hospitality And Infrastructure ltd**

D.V.Manohar
Chairman & Managing Director

Venus Plaza, Begumpet, Hyderabad 500 016, INDIA
Tel. ++91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

P. SURYANARAYANA & CO.
CHARTERED ACCOUNTANTS

Auditor's report on quarterly and year ended financial results of SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(pursuant to the regulation 33 of the SEBI (LODR) Regulations 2015)

To
The Board of Directors
SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

We have audited the financial results of SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED (Formerly known as Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited) for the quarter and year ended 31st March 2018 attached herewith being submitted by the company pursuant to the requirements regulation 33 of the SEBI (LODR) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed in section 133 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit of the statements in accordance with the auditing standards generally accepted in India These standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the years to date financial results

P. SURYANARAYANA & CO. Hyderabad Chartered Accountants

6-3-1092/93, Behind Santhi Sikhara Apts., N.I.A.R. Campus, Rajbhavan Road, Somajiguda, HYDERABAD - 500 082.
Phone : (O) 23300659, (M) 9246528412, (R) 27534470, E-mail : psn_ca@yahoo.com
Branch : D.No. 27-7-60, C/o Vishakha Plywoods, Sivalayam St., Governorpet, VIJAYAWADA - 520 002.

i) are presented in accordance with the requirements of regulation 33 of the SEBI (LODR) Regulations, 2015 in this regard and

ii) give a true and fair view of the net profit and net loss (including comprehensive income) and total comprehensive income for the quarter and year ended 31st March 2018 respectively and other financial information.

Other matters

i) the statement includes the results for the quarter ended 31st March and corresponding quarter ended of the previous year being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current and previous financial year.

ii) opening balances have been considered based on the audited financial statements prepared under previous generally accepted accounting practices (Previous GAAP) as per companies (accounting standard) rules. 2016 issued by the previous auditors whose unqualified audit report has been furnished to us. The differences arising from transition from previous GAAP to IndAS has been derived from such audited financial statements.

for P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

(P.SURYANARAYANA)
Partner
Membership No.201195

Place: Hyderabad
Date:23.05.2018

P.SURYANARAYANA & CO. Hyderabad Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Sri Havisha Hospitality & Infrastructure Limited,
Hyderabad.

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **Sri Havisha Hospitality & Infrastructure Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss, the Statement of changes in Equity fand the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

P. SURYANARAYANA & CO. Hyderabad Chartered Accountants

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;

(b) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date.

(c) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order,2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act,2013, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

P. SURYANARAYANA & CO. Hyderabad Chartered Accountants

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion, and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in the Notes to standalone Ind AS financial statements;

   ii. There are no foreseeable losses on long-term contracts including derivative contracts;

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

for P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

(P.SURYANARAYANA)
Partner
Membership No.201195

Hyderabad
Date:23.05.2018

P. SURYANARAYANA & CO. ★ Hyderabad ★ Chartered Accountants

Annexure A to the Independent Auditors' Report

(Referred to in our Independent Auditor's Report to the members of Sri Havisha Hospitality and Infrastructure Limited ("the Company") on the Standalone Ind AS financial statements of the Company for the year ended 31 March 2018)

Report on Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act,2013,

(i) In respect of its fixed assets:

a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets, on the basis of available information.

b. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) In respect of Inventories:

a. The Inventory has been physically verified by the management of the Company at reasonable intervals.

b. According to the information and explanation given to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.

(iii) In respect of Loans:

(a) The Company has granted unsecured loans to a company covered in the register maintained under section 189 of the Companies Act, 2013.

(b) According to information given to us, no terms and conditions were prescribed for loans / advances which have been granted to parties listed in the register maintained under Section 189 of the Companies Act, 2013.

(c) Since no terms and conditions were prescribed for payment of principle and interest thereon, we cannot comment on the clauses 3 (iii) (a) to (c) of the Order.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and securities, as applicable.



(v) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits from the public.

(vi) We have been informed that, though maintenance of Cost Records has been prescribed by the Central Government for the company's product, the maintenance of such records are not applicable to the Company as the aggregate value of the turnover does not exceed the threshold limit prescribed.

(vii) In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts are payable in respect of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax or cess and other material statutory dues which were in arrears as at March 31,2018, for a period of more than six months from the date they became payable

b) According to the information given to us and records of the Company examined by us, the particulars of Customs Duty which has not been deposited as at 31st March 2018 on account of any disputes pending, are as under:

Name of the Statute (Nature of the Dues)	Period to which the amount relates	Forum where matter is pending	Amount
Excise Department:			
Customs Duty	2010-2011	CEGAT	Rs. 352.77 lacs

(viii) According to the information and explanations given to us and on the basis of examination of the records, the company does not have any loans or borrowings from a financial institution, Bank, or Government and has not issued any Debentures and hence the provisions of Clause 3(viii) of the Order with regard to defaults in the repayment of loans are not applicable.

(ix) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix) of the Order is not applicable.

(x) In our opinion and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.



(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and the details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause 3(xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

for P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

(P.SURYANARAYANA)
Partner
Membership No.201195

Hyderabad
Date:23.05.2018

P. SURYANARAYANA & CO. Hyderabad Chartered Accountants

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sri Havisha Hospitality & Infrastructure Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

The company needs to document its procedures and controls vis a vis Internal controls Over Financial Reporting.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

(P.SURYANARAYANA)
Partner
Membership No.201195

Hyderabad
Date:23.05.2018

P. SURYANARAYANA & CO. Hyderabad Chartered Accountants

PART I – BALANCE SHEET

Sri Havisha Hospitality & Infrastructure Limited

(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)

STANDALONE BALANCE SHEET AS AT MARCH 31, 2018

(Rupees in '000s)

Particulars	Note No.	Figures as at March 31, 2018	Figures as at March 31, 2017	Figures as at April 1, 2016
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	56,060	62,722	155,465
(b) Other non-current assets	4	154,529	159,313	176,913
(2) Current assets				
(a) Inventories	5	56,455	56,455	56,455
(b) Financial Assets				
(i) Trade receivables	6	0	0	2,745
(ii) Cash and cash equivalents	7	87	51	151
(iii) Loans	8	5	2	107
(c) Current Tax Assets (Net)	9	908	908	908
Total Assets		**268,044**	**279,451**	**392,744**
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity Share capital	10	307,072	307,072	307,072
(b) Other Equity	11	-126,838	-113,596	1,158
2. Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Other financial liabilities	12	0	0	2,158
(b) Other Non current Liabilities	13	64,500	64,500	64,500
3. Current liabilities				
(a) Financial Liabilities				
(i) Trade payables	14	2,451	2,451	2,844
(b) Other current liabilities	15	20,860	19,025	15,012
Total Equity and Liabilities		**268,044**	**279,451**	**392,744**
Notes forming part of the financial Statements	1 & 2			-

As per our report of even date
for P.SURYANARAYANA & CO,
Chartered Accountants
Firm Regn. No. 009288S

(CA P. SURYANARAYANA)
Partner
Membership No.201195

Place : Hyderabad
Date : 23.05.2018

For and on behalf of the Board of Directors

D. V. MANOHAR
Chairman & Managing Director

A.P.VITTHAL
Director

CS D.SURESH BABU
Company Secretary

P. SURYANARAYANA & CO. Hyderabad Chartered Accountants

STATEMENT OF CHANGES IN EQUITY

Sri Havisha Hospitality & Infrastructure Limited

Statement of Changes in Equity for the period ended March 31, 2018

A. Equity Share Capital

(Rupees in 000's)

	As at March 31, 2018	As at March 31, 2017	As at April 1 , 2016
Balance at the beginning of the reporting period	307072	307072	307072
Changes in equity share capital during the year	-	-	-
Balance at the end of the reporting period	307072	307072	307072

B. Other Equity

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
Balance as at April 2016	-	-	10,232	-	22,481	(64,723)	-	-	-	33,168	-	-	-	1,158
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	(114,754)	-	-	-	-	-	-	-	(114,754)
Balance as at March 31, 2017	-	-	10,232	-	22,481	(179,477)	-	-	-	33,168	-	-	-	(113,596)
Balance as at April 1 2017	-	-	10,232	-	22,481	(179,477)	-	-	-	33,168	-	-	-	(113,596)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to retained earnings	-	-	-	-	-	(13,243)	-	-	-	-	-	-	-	
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	(13,243)
Balance as at March 31, 2018	-	-	10,232	-	22,481	(192,720)	-	-	-	33,168	-	-	-	(126,838)

Notes forming part of the financial statements

for P.SURYANARAYANA & CO,
Chartered Accountants
Firm Regn. No. 009288S

(CA P. SURYANARAYANA)
Partner
Membership No.201195
Place : Hyderabad
Date : 23.05.2018

P. SURYANARAYANA & CO. Hyderabad Chartered Accountants

D. V. MANOHAR
Chairman & Managing Director

A.P.VITTHAL
Director

CS D.SURESH BABU
Company Secretary