

# SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

Date: August 13, 2022

To  
The Secretary,  
Listing Department  
BSE Limited P.J. Towers  
Dalal Street, Fort,  
Mumbai- 400001  
SCRIP CODE: 531322

To  
The Manager  
Listing Department,  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
Trading Symbol: HAVISHA

Dear Sir,

**Sub: Outcome of Meeting of Board of Directors held on August 13, 2022**

With reference to the captioned subject, we would like to inform you that the Board of Directors of M/s Sri Havisha Hospitality and Infrastructure Limited (the "Company") in its Meeting held today over skype have transacted the following agenda:

- 1) The Board of Directors of the Company has considered and approved the Un-Audited Financial Results of the Company for the First Quarter Ended 30<sup>th</sup> June, 2022 pursuant to Regulation 30 & Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 and authorised Mr. Venkat Manohar Dontamsetty, Chairman & Managing Director to sign the results on behalf of the Company.
- 2) Appointment of Mr. Sonu Kumar, ACS No. 65799, as Company Secretary & Compliance officer of the Company w.e.f. 13<sup>th</sup> August, 2022 as recommended by the Nomination & Remuneration Committee. The Brief profile of Mr. Sonu Kumar is enclosed as **Annexure-A**.
- 3) Considered resignation of Mr. Rahul Jain from the post of Company Secretary & Compliance Officer w.e.f., 26<sup>th</sup> July, 2022. The board also took on record the appreciation of the work done by Mr. Rahul Jain during his tenure of office.

The Board Meeting commenced at 6 P.M. and concluded at 8 P.M.

Thanking you

For and on behalf of

Sri Havisha Hospitality And Infrastructure Limited

  
D.V. MANOHAR

Chairman And Managing Director

DIN: 00223342

Venus Plaza, Begumpet, Hyderabad 500 016, INDIA

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**Sri Havisha Hospitality & Infrastructure Limited**  
(Formerly Sri Matre Power & Infrastructure Limited and Sri Shakti LPG Limited)  
Statement of financial results for the quarter ended June 30, 2022

INR in lakhs

S.No	Particulars	For the quarter ended			
		30-Jun-22		31-Mar-21	
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	428.52	284.57	51.93	734.62
II	Other Income	44.61	48.11	38.51	174.52
III	<b>Total Income (I+II)</b>	<b>473.13</b>	<b>332.68</b>	<b>90.44</b>	<b>909.14</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	86.13	32.65	11.24	112.83
	Employee benefit expense	95.97	119.11	63.53	324.89
	Finance costs	1.82	12.02	3.93	12.02
	Depreciation and amortisation expense	29.74	(44.02)	47.89	99.71
	Other expenses	189.16	168.01	45.66	351.97
	<b>Total expenses (IV)</b>	<b>402.82</b>	<b>287.77</b>	<b>172.24</b>	<b>901.44</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>70.31</b>	<b>44.91</b>	<b>(81.80)</b>	<b>7.70</b>
VI	<b>Tax expense:</b>				
	Current tax	-	-	-	-
	Deferred tax	-	(31.37)	(5.40)	(50.13)
	<b>Total Tax Expense</b>		<b>(31.37)</b>	<b>(5.40)</b>	<b>(50.13)</b>
VII	<b>Net Profit / (Loss) for the period / year after tax (V-VI)</b>	<b>70.31</b>	<b>76.28</b>	<b>(76.40)</b>	<b>57.83</b>
VIII	<b>Other comprehensive income (net of tax)</b>				
	Items that will not be reclassified to profit and loss	-	-	-	-
	Income tax relating to these items	-	-	-	-
IX	<b>Total comprehensive income / (loss) (VII-VIII)</b>	<b>70.31</b>	<b>76.28</b>	<b>(76.40)</b>	<b>57.83</b>
X	<b>Earnings Per Share</b>				
	Basic earnings per share	0.02	0.03	(0.03)	0.02
	Diluted earnings per share	0.02	0.03	(0.03)	0.02

**Notes**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 13, 2022. The financial results for the quarter ended June 30, 2022 are subjected to limited review by the Company's Statutory Auditors. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year 31 March 2022 and the published unaudited year to date figures up to period ended 31 December 2021.
- The figures for the quarter ended June 30, 2021 is after giving impact to the amalgamation (refer point 3 below) and the amalgamation impact is provided on published unaudited year to date figures up to period ended June 30, 2021.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations).
- The company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Accordingly, no material impact is anticipated in these financial results.
- (a) Hon'ble National Company Law Tribunal, Hyderabad Bench/ Hon'ble NCLT has sanctioned the scheme of amalgamation of M/s Sri Shakti Resorts and Hotels Limited (Transferor Company) and Sri Havisha Hospitality And Infrastructure Limited (Transferee Company) and their respective shareholders and creditors (scheme) vide its order dated November 16, 2021 (Appointed Date 01st April, 2020).
- (b) Pursuant to the sanctioned scheme, Sri Shakti Resorts and Hotels Limited has been dissolved without being wound up and merged with the Sri Havisha Hospitality & Infrastructure Limited. As per the Order of NCLT, Hyderabad Bench, Telangana dated November 16, 2021 the appointed date is April 01, 2020 and the method to be adopted for the accounting of Amalgamation is "pooling of interest method" as per Accounting Standard-14. The accounting is similar to the Appendix C of Ind AS 103 (Appendix C deals with accounting for combination of entities or businesses under common control).
- The company is under negotiation with Aspects Authority of India (AAI) for extension of the existing lease period of the land. The accounting of the Right-of-Use (under Ind AS 116) will be reassessed after determination of the extended lease period.
- The previous period figures have been regrouped/reclassified wherever necessary.
- The Company has a single business segment namely "Hotel Business".
- The investors complaints position is - Nil.

Date: August 13, 2022  
Place: Hyderabad



F. Sri Havisha Hospitality And Infrastructure Limited  
D.V. Manohar  
Chairman and Managing Director



# P. SURYANARAYANA & CO.

## CHARTERED ACCOUNTANTS

### Review Report

To the Board of Directors

Sri Havisha Hospitality and Infrastructure Limited

(Formerly Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited)

Venus Plaza, Begumpet,

Hyderabad - 500 016

1. We have reviewed the unaudited financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) (the "Company") for the quarter ended June 30, 2022 which are included in the accompanying statement of "Unaudited financial results for the quarter ended June 30, 2022" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) We draw your attention to Note 4 to the statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.  
(b) We draw your attention to Note 5 to the statement. As the management is in negotiations with Airports Authority of India, the extension of the existing lease period is not ascertained in real terms in conformity with Ind AS 116. Our conclusion is not modified in respect of this matter.

For P.SURYANARAYANA & CO.,

Chartered Accountants,

(Firm Registration No.009288S)



(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN - 22201195A0ZLUU4716

Place: Hyderabad

Date: August 13, 2022



Annexure-A

**BRIEF PROFILE OF Mr. SONU KUMAR**

<b>Date of Appointment</b>	<b>13.08.2022</b>
<b>Term of Appointment</b>	Mr. Sonu Kumar will be responsible for all the functions of Company Secretary as prescribed under Section 205 of Companies Act, 2013. He will also be the Compliance Officer as required under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
<b>Reason for Change (Appointment)</b>	Appointment of Company Secretary & Compliance Officer
<b>Brief Profile</b>	Mr. Sonu Kumar has done B.Com from LNMU, Darbhanga and First group of CA Final Chartered Accountancy Course and also is a Member of Institute of Company Secretaries of India. He has an overall experience of two years and is having vast knowledge of Company Laws, SEBI, Listing Compliances, Secretarial Compliances and Corporate Governance.
<b>Disclosure of relationship with Directors</b>	Mr. Sonu Kumar is not related to any of the Directors.