

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Limited & Shri Shakti LPG Limited)

CIN: L40102TG1993PLC015988

Date: 12.11.2024

To
The Secretary,
Listing Department
BSE Limited P.J. Towers
Dalal Street, Fort,
Mumbai- 400001
SCRIP CODE: 531322

To
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Trading Symbol: HAVISHA

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors held on November 12, 2024

This is to inform you Pursuant to Regulation 30 & Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 that the Board of Directors of the Company at their meeting held today has considered and approved the Un-Audited Financial Results of the Company for the Second Quarter and half year Ended 30th September, 2024 and authorised Mr. Venkat Manohar Dontamsetti, Chairman & Managing Director to sign the results on behalf of the Company.

The said Un-audited Financial Results along with the Limited Review Report, Balance Sheet and Cash Flow Statement for the Second quarter and half year ended 30th September, 2024 are enclosed herewith for your information & records. The results will be published in newspaper and shall also be made available on the Company's website at www.srihavisha.in for the information of shareholders of the Company.

The Board Meeting commenced at 6.00 PM and concluded at 8.05 PM.

Thanking You,

For and on behalf of

Sri Havisha Hospitality And Infrastructure Limited

VENKAT
MANOHAR
DONTAMSETTI

Digitally signed by VENKAT
MANOHAR DONTAMSETTI
Date: 2024.11.12 20:08:30
+05'30'

Venkat Manohar Dontamsetti
Chairman and Managing Director
DIN: 00223342

Venus Plaza, Begumpet, Hyderabad 500 016, INDIA

Tel. +91 40 27902929, 27905656, website: www.srihavisha.in, Email: cs@srihavisha.in

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Unaudited financial results for the quarter and half year ended September 30, 2024

INR in lakhs, unless otherwise stated

S.No	Particulars	For the quarter ended			For the half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	444.23	268.77	379.28	713.00	713.92	1,440.38
II	Other Income	29.64	38.97	43.34	68.61	88.06	172.01
III	Total Income (I+II)	473.87	307.74	422.62	781.61	801.98	1,612.39
IV	EXPENSES						
	Cost of materials consumed	60.25	56.69	61.69	116.94	116.01	267.50
	Employee benefit expense	145.99	129.13	132.57	275.12	252.74	534.33
	Finance costs	113.86	110.22	128.49	224.08	256.03	519.50
	Depreciation and amortisation expense	55.49	55.56	51.23	111.05	107.98	225.45
	Other expenses	90.84	123.65	109.61	214.49	197.38	462.84
	Total expenses (IV)	466.43	475.25	483.58	941.68	930.14	2,009.62
V	Profit / (Loss) before tax (III-IV)	7.44	(167.51)	(60.96)	(160.07)	(128.16)	(397.23)
VI	Tax expense:						
	Current tax	-	-	-	-	-	17.67
	Deferred tax	-	-	-	-	-	17.67
	Total Tax Expense	-	-	-	-	-	35.34
VII	Net Profit / (Loss) for the year after tax (V-VI)	7.44	(167.51)	(60.96)	(160.07)	(128.16)	(414.91)
VIII	Other comprehensive income(net of tax)						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	3.80
	Income tax relating to these items	-	-	-	-	-	(0.96)
IX	Total comprehensive income/(loss) (VII-VIII)	7.44	(167.51)	(60.96)	(160.07)	(128.16)	(417.75)
X	Earnings Per Share						
	Basic earnings per share	0.00	(0.06)	(0.02)	(0.05)	(0.04)	(0.14)
	Diluted earnings per share	0.00	(0.06)	(0.02)	(0.05)	(0.04)	(0.14)

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 12, 2024. The financial results for the quarter and half year ended September 30, 2024 have been subject to limited review by the Company's Statutory Auditors. The figures for the quarter ended 30 September 2024 are the balancing figures between the unaudited figures in respect of the half-year ended 30 September 2024 and the published unaudited year to date figures up to period ended 30 June 2024.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) [Listing Regulations].
- The Company executed the lease agreement with Airports Authority of India (AAI) for renewal of the leasehold rights of the land for another 30 years from the year 2023. Interest Expense on lease liability has been provided as per Ind AS 116 and the finance cost for the half-year ended September 30 2024 amounting to INR 224.08 lakhs includes interest expense on lease liability of INR 206.93 lakhs which is notional.
- The Company at its AGM held on 25th September, 2024 obtained consent of the members to issue and allot 1,50,00,000 Sweat Equity Shares of Rs. 2 each fully paid up for Non-cash consideration for value addition to Mr. Venkat Manohar Dontamsetti, Chairman and Managing Director of the company and the same shall rank pari passu with the existing equity shares of the company.
The Company has two business segments: 1. Hotel Business and 2. Infrastructure. The segmental reporting is provided. During the quarter under review, the Company converted Non-Agricultural Land into stock in trade totalling to 3 acres and 18 guntas out of which the company sold 1 acre and 29 guntas for INR 130.00 lakhs. The operational revenue for the quarter includes the sale consideration of the land.
- The Investors complaints position is - Nil.
- The previous period figures have been regrouped/reclassified wherever necessary.

For Sri Havisha Hospitality And Infrastructure Limited


D V Manohar
 Chairman and Managing Director
 DIN: 00223342

Date: November 12, 2024
Place: Hyderabad




Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Unaudited Assets and Liabilities as at September 30, 2024

INR in lakhs, unless otherwise stated

Particulars	As at	As at
	Sept 30, 2024	Mar 31, 2024
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	2,189.66	2,253.86
Capital work-in-progress	459.05	448.50
Right of use Assets	3,187.81	3,244.23
Financial assets		
(a) Investments	24.19	24.19
(b) Other financial assets	1.08	1.02
Other non-current assets	1,009.17	971.30
Total Non-current assets - (A)	6,870.96	6,943.10
Current assets		
Inventories	198.28	189.91
Financial assets		
(a) Trade receivables	198.58	145.19
(b) Cash and cash equivalents	54.43	68.24
(c) Bank balances other than (b) above	98.13	98.54
(c) Loans and other financial assets	15.39	13.78
Other current assets	119.86	134.26
Total current assets - (B)	684.66	649.92
Total Assets (A+B)	7,555.62	7,593.02
Equity and liabilities		
Equity		
Equity share capital	6,066.84	6,066.84
Other equity	(3,248.88)	(3,088.81)
Total equity - (C)	2,817.95	2,978.03
Non-current liabilities		
Financial liabilities		
(a) Borrowings	158.62	176.35
(b) Lease liabilities	3,169.12	3,185.94
(c) Other financial liabilities	29.16	30.03
Long-term provisions	35.37	35.37
Deferred tax liabilities	126.47	126.47
Other non-current liabilities	-	134.85
Total non-current liabilities - (D)	3,518.75	3,689.01
Current liabilities		
Financial liabilities		
(a) Borrowings	353.13	221.91
(b) Lease liabilities	348.75	287.50
(c) Trade payables	-	-
- total outstanding dues of micro and small enterprises	-	-
- total outstanding dues other than above	291.98	175.44
(d) Other financial liabilities	63.04	64.59
Short-term provisions	18.52	15.17
Other current liabilities	143.50	161.37
Total Current Liabilities - (E)	1,218.91	925.98
Total equity and liabilities - (C+D+E)	7,555.62	7,593.02

For Sri Havisha Hospitality And Infrastructure Limited


D V Manohar
Chairman and Managing Director
DIN: 00223342
Date: November 12, 2024
Place: Hyderabad



Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Unaudited Cash Flows for the half-year ended September 30, 2024

INR in lakhs, unless otherwise stated

Particulars	As at Sept 30, 2024	As at Sept 30, 2023	As at Mar 31, 2024
A: Cash flow from operating activities:			
Profit before tax	(160.07)	(128.16)	(397.23)
Adjustments For :			
Amortisation of Right to use asset	56.42	68.36	137.31
Unwinding of discount on security deposits (net)	206.93	246.34	497.15
Depreciation on property, plant and equipment	54.63	39.62	88.14
Capital expenditure written off	-	-	2.50
AAI Deposit written off	-	-	-
Interest expense	17.15	-	17.09
Interest income	-	-	1.69
Operating profit before working capital changes	<u>175.06</u>	<u>226.15</u>	<u>346.64</u>
Adjustments for working capital changes in :			
(Increase)/decrease in inventories	(8.38)	(1.93)	(1.26)
(Increase)/decrease in trade receivables	(53.39)	23.35	91.48
(Increase)/decrease in trade payables	(1.62)	(1.79)	(2.66)
(Increase)/decrease in loans and other financial assets	14.41	(136.31)	(69.03)
(Increase)/decrease in other current and non-current assets	116.53	1.42	39.37
Increase/(decrease) in trade payables	(2.41)	135.74	(6.41)
Increase/(decrease) in other financial liabilities	(17.86)	(11.80)	28.37
Increase/(decrease) in other current and non-current liabilities	3.35	-	4.59
Increase/(decrease) in provisions	-	-	-
Cash generated from operations	<u>225.69</u>	<u>234.83</u>	<u>431.10</u>
Exceptional items	-	-	-
Net cash (used) / generated from operating activities	<u>225.69</u>	<u>234.83</u>	<u>431.10</u>
B: Cash flow from investing activities:			
Sale/ (Purchase) of Property, Plant and Equipment/CWIP (incl. capital advances)	(173.64)	(3,302.65)	(345.87)
Receipt of loan given	-	-	60.00
Decrease in other financial assets	0.41	-	(73.77)
(Increase)/Decrease in other non-current assets	-	(73.93)	0.25
Net cash generated from investing activities	<u>(173.22)</u>	<u>(3,376.58)</u>	<u>(359.38)</u>
C: Cash flow from financing activities:			
Receipt of long term borrowings	96.33	3,093.59	176.00
Principal payment of lease liability	(162.61)	(25.00)	(375.12)
Net cash generated / (used) from financing activities	<u>(66.28)</u>	<u>3,068.59</u>	<u>(199.12)</u>
Net (Decrease) / Increase In Cash And Cash Equivalents - (A + B + C)	<u>(13.81)</u>	<u>(73.16)</u>	<u>(127.40)</u>
Cash and cash equivalent at the beginning of the period	68.24	198.10	195.64
Cash and cash equivalent at the end of the period	<u>54.43</u>	<u>124.94</u>	<u>68.24</u>

For Sri Havisha Hospitality And Infrastructure Limited

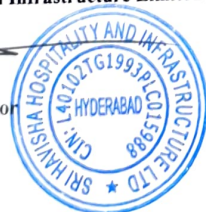
D V Manohar

Chairman and Managing Director

DIN: 00223342

Date: November 12, 2024

Place: Hyderabad




Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

S.No	Particulars	For the quarter ended			For the half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Hotel Business	343.87	307.74	422.62	651.61	801.98	1,612.39
	(b) Infrastructure Business	130.00	-	-	130.00	-	-
	Total Revenue	473.87	307.74	422.62	781.61	801.98	1,612.39
2	Segment Results						
	(a) Hotel Business	(114.83)	(167.51)	(60.96)	(282.34)	(128.16)	(417.75)
	(b) Infrastructure Business	122.27	-	-	122.27	-	-
	Total	7.44	(167.51)	(60.96)	(160.07)	(128.16)	(417.75)
	Less:						
	(i) Interest	-	-	-	-	-	-
	(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
	Total Profit/(Loss) before tax	7.44	(167.51)	(60.96)	(160.07)	(128.16)	(417.75)
3	Segment Assets						
	(a) Hotel Business	7,139.15	7,539.40	7,308.13	7,139.15	7,308.13	7,593.02
	(b) Infrastructure Business	416.47	-	-	416.47	-	-
	(c) Unallocated	-	-	-	-	-	-
	Total Assets	7,555.62	7,539.40	7,308.13	7,555.62	7,308.13	7,593.02
4	Segment Liabilities						
	(a) Hotel Business	7,555.62	7,539.40	7,308.13	7,555.62	7,308.13	7,593.02
	(b) Infrastructure Business	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Unallocated	-	-	-	-	-	-
	Total Liabilities	7,555.62	7,539.40	7,308.13	7,555.62	7,308.13	7,593.02

For Sri Havisha Hospitality And Infrastructure Limited


D V Manohar
Chairman and Managing
Director
DIN: 00223342
Date: November 12, 2024
Place: Hyderabad





P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Review Report

To
The Board of Directors
Sri Havisha Hospitality and Infrastructure Limited
(Formerly Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited)
Venus Plaza, Begumpet,
Hyderabad - 500 016

1. We have reviewed the unaudited financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) (the "Company") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying "Statement of Unaudited financial results for the quarter and half year ended September 30, 2024", the "Statement of Unaudited Assets and Liabilities as at September 30, 2024" and the "Statement of Unaudited Cash Flows for the half-year ended September 30, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)



(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN – 24201195BKAQCK7234

Place: Hyderabad

Date: November 12, 2024

