

25th July, 2015

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Limited Reviewed Un-Audited Standalone Financial Results for the First Quarter Ended 30th June, 2015

Dear Sir,

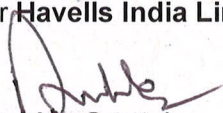
In compliance of clause 41 of the Listing Agreement, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June, 2015 as approved by the Board of Directors in its meeting held today i.e. 25th July, 2015, at the Corporate Office of the Company at QRG Towers, 2D, Sector – 126, Expressway, Noida (U.P.) - 201304.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**


(Sanjay Gupta)
Company Secretary

Encl: as above

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, India
Tel: +91-120-4771000, Fax: +91-120-4772000
E-mail: marketing@havells.com, www.havells.com
Registered Office: 1, Raj Narain Marg, Civil Lines, Delhi - 110 054 (India)
CIN:L31900DL1983PLC016304

HAVELLS INDIA LIMITED

Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
Tel. # 0120-3331000; Fax # 0120-3332000, Email: investors@havells.com
CIN: L31900DL1983PLC016304

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2015**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations (Net of excise duty)	1258.10	1339.69	1267.05	5196.08
	b) Other Operating Income	9.04	9.60	9.82	42.61
	Total income from operations (net)	1267.14	1349.29	1276.87	5238.69
2	Expenditure				
	a) Cost of materials consumed	734.40	650.63	757.32	2784.51
	b) Purchases of stock-in trade	64.23	80.59	84.76	399.20
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(57.39)	95.05	(65.47)	(5.29)
	(A) Total material cost (a+b+c)	741.24	826.27	776.61	3178.42
	d) Employee benefits expense	87.92	80.26	73.44	312.72
	e) Depreciation and amortisation expense	22.45	21.29	20.79	87.51
	f) Foreign Exchange Fluctuation loss/(gain)	2.32	(1.70)	(1.09)	(7.95)
	g) Advertisement and sales promotion	47.51	28.44	46.93	154.99
	h) Other expenses	229.88	234.68	218.87	893.44
	(B) Total other cost (d to h)	390.08	362.97	358.94	1440.71
	Total expenses (A+B)	1131.32	1189.24	1135.55	4619.13
3	Profit from operations before other Income, finance costs and exceptional items (1- 2)	135.82	160.05	141.32	619.56
4	Other Income	16.82	12.42	11.54	44.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	152.64	172.47	152.86	663.82
6	Finance Costs	3.01	1.20	3.31	17.57
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	149.63	171.27	149.55	646.25
8	Exceptional items	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	149.63	171.27	149.55	646.25
10	Tax expenses	42.26	49.42	42.28	181.31
11	Net Profit from ordinary activities after tax (9-10)	107.37	121.85	107.27	464.94
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11+12)	107.37	121.85	107.27	464.94
14	Minority interest	-	-	-	-
15	Net Profit after taxes and minority interest (13-14)	107.37	121.85	107.27	464.94
16	Paid up Equity Share Capital (Face value of Re.1/- each)	62.46	62.44	62.40	62.44
17	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	2,313.35
18	Earnings per share (EPS) before extraordinary items (of Re.1/-each) (not annualised) :				
	a) Basic and Diluted	1.72	1.95	1.72	7.45
	Earnings per share (EPS) after extraordinary items (of Re.1/-each) (not annualised) :				
	a) Basic and Diluted	1.72	1.95	1.72	7.45
A.	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	239629860	239530115	239145835	239530115
	- Percentage of shareholding	38.37	38.36	38.32	38.36
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered				
	- Number of shares	384957920	384957920	384957920	384957920
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.63	61.64	61.68	61.64
B.	INVESTORS COMPLAINTS	Quarter ended 30th June 2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

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CIN: L31900DL1983PLC016304

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
1	Net Segment Revenue				
	a) Switchgears	296.92	305.54	307.31	1279.02
	b) Cable	513.17	569.04	534.80	2190.42
	c) Lighting & Fixtures	162.53	187.98	165.42	740.95
	d) Electrical Consumer Durables	294.52	286.73	269.34	1028.30
	Total	1267.14	1349.29	1276.87	5238.69
	Less : Inter Segment Revenue	-	-	-	-
	Sales/ Income from Operations	1267.14	1349.29	1276.87	5238.69
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)				
	a) Switchgears	113.07	90.60	112.03	439.02
	b) Cable	73.03	77.55	58.78	265.69
	c) Lighting & Fixtures	34.66	48.32	43.01	196.86
	d) Electrical Consumer Durables	73.11	73.16	68.33	257.95
	Total	293.87	289.63	282.15	1159.52
	Less : (i) Finance cost	3.01	1.20	3.31	17.57
	(ii) Other un-allocable expenses net of un-allocable income	141.23	117.16	129.29	495.70
	Total Profit before Tax	149.63	171.27	149.55	646.25
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Switchgears	267.97	276.28	305.40	276.28
	b) Cable	359.90	291.75	426.51	291.75
	c) Lighting & Fixtures	238.54	227.36	259.20	227.36
	d) Electrical Consumer Durables	218.39	236.99	158.12	236.99
		1084.80	1032.38	1149.23	1032.38
	e) Others-Unallocable	1402.49	1343.41	1085.80	1343.41
	Total	2487.29	2375.79	2235.03	2375.79

Notes:

- During the quarter, the Company has entered into a share subscription cum purchase agreement dated April 21, 2015 to acquire 51% stake in 'Promptec Renewable Energy Solutions Private Limited' for a consideration of Rs.29.12 crores.
- (a) During the quarter, employees covered under "Havells Employees Stock Option Plan 2013" have exercised their options and accordingly 88,265 equity shares are transferred in the name of the employees.
(b) During the quarter, employees covered under "Havells Employees Long Term Incentive Plan 2014" have exercised their options and accordingly 99,745 equity shares are issued in the name of employees.
- Tax expense includes current tax, deferred tax and is net of MAT credit if any.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year to date figures upto December 31, 2014, being the third quarter of the previous financial year, which were subjected to limited review.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 25, 2015. The statutory auditors of the Company have conducted limited review of these financial results.

For and on behalf of the Board
Havells India Limited



(Anil Rai Gupta)

Chairman and Managing Director

Noida, July 25, 2015

S. R. Batliboi & Co LLP
Chartered Accountants
Golf View Corporate Tower - B,
Sector -42, Sector Road,
Gurgaon -122002, Haryana.

V. R. Bansal & Associates
Chartered Accountants
B-11, Sector-2,
Noida - 201 301

Limited Review Report

Review Report to
The Board of Directors
Havells India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Havells India Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Manoj Kumar Gupta
Partner
Membership No.: 83906

Place: Noida
Date : July 25, 2015



For V.R. Bansal & Associates
ICAI Firm registration number: 016534N
Chartered Accountants

per V.P. Bansal
Partner
Membership No.: 08843

Place: Noida
Date : July 25, 2015

