



30th May, 2012

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol: HAVELLS

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip code: 517354

Sub : - Audited Standalone & Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2012 and
- Outcome of Board Meeting held on 30th May, 2012

Dear Sir,

With reference to the captioned subject, please find enclosed herewith, the extracts of the Standalone and Consolidated Audited Financial Results of the Company for the financial year ended 31st March, 2012 as approved by the Board of Directors in its meeting held today i.e. 30th May, 2012, at the Corporate Office of the Company at QRG Towers, 2D, Sector – 126, Expressway, Noida (U.P.) – 201 304.

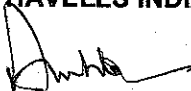
The Board of Directors also decided the following:

1. Recommendation of Dividend @ Rs. 6.50 per equity share of Rs. 5/- each i.e. 130% for the financial year 2011-12.
2. The Register of members and Share transfer books of the Company will remain closed from 6th July, 2012 (Friday) to 12th July, 2012 (Thursday) (both days inclusive) for the payment of Dividend and the 29th Annual General Meeting of the Company to be held on the 16th day of July, 2012 (Monday).
3. The Dividend, if declared by the shareholders, shall be paid/ dispatched to the shareholders on or before 14th August, 2012.

This is for your information and record.

Thanking you.

Yours faithfully,
for HAVELLS INDIA LIMITED


SANJAY GUPTA
COMPANY SECRETARY

Encl : As above

Havells India Ltd.

Corporate Office: QRG Towers, 2D, Sector 126, Noida - 201304, India
Tel: +91-120-4771000, Fax: +91-120-4772000, E-mail: marketing@havells.com, www.havells.com
Registered Office: 1/7, Ram Kishore Road, Civil Lines, Delhi - 110054, India
Consumer Care No.: 1800 11 0303 (Toll Free), 011-4166 0303 (Landline)

HAVELLS INDIA LIMITED
 Regd. Off. : 17, Ram Kishore Road, Civil Lines, Delhi - 110 054
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-4771000; Fax # 0120-4772000; Email: investors@havells.com
AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rs. in crores)

S.N.	Particulars	Standalone			Standalone		Consolidated	
		Quarter Ended			Year to Date		Year to Date	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
		(Unaudited)			(Audited)		(Audited)	
1	Income from operations							
a)	Net Sales/Income from Operations (Net of excise duty)	1046.68	896.17	840.82	3615.61	2881.65	6518.20	5612.63
b)	Other Operating Income	1.80	2.00	3.30	6.39	6.95	39.70	6.09
	Total Income from operations (net)	1048.48	898.17	844.12	3622.00	2888.60	6557.90	5618.72
2	Expenditure							
a)	Cost of materials consumed	579.31	490.10	504.75	2051.59	1706.44	2565.25	2585.85
b)	Purchases of stock-in-trade	88.91	87.38	99.32	353.38	301.54	1248.82	837.99
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	8.51	(15.97)	(29.05)	(113.88)	(113.80)	(186.86)	(231.34)
d)	Employee benefits expense	35.75	36.44	31.64	141.71	110.34	790.44	640.47
e)	Depreciation and amortisation expense	16.59	10.35	7.81	44.66	29.34	94.85	80.44
f)	Foreign Exchange Fluctuation loss/(gain)	(21.39)	13.51	(1.14)	3.38	(10.30)	21.18	(16.87)
g)	Other expenses	210.64	172.30	138.76	723.74	536.58	1422.04	1222.64
	Total expenses	918.32	794.11	752.09	3204.58	2560.14	5955.72	5119.18
3	Profit from operations before other income, finance costs and exceptional items (1-2)	130.16	104.06	92.03	417.42	328.46	602.18	499.54
4	Other Income	0.32	0.14	0.10	0.78	0.47	1.65	0.76
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	130.48	104.20	92.13	418.20	328.93	603.83	500.30
6	Finance Costs	19.68	7.46	6.37	44.39	19.11	128.10	90.16
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	110.80	96.74	85.76	373.81	309.82	475.73	410.14
8	Exceptional items	-	-	-	-	-	-	3.59
9	Profit from ordinary Activities before tax (7+8)	110.80	96.74	85.76	373.81	309.82	475.73	406.55
10	Tax expenses	19.28	17.86	16.72	68.38	68.24	105.81	103.09
11	Net Profit from ordinary activities after tax (9-10)	91.52	78.88	69.04	305.43	241.58	369.92	303.46
12	Extraordinary items (net of tax expenses)	-	-	-	-	0.47	-	0.47
13	Net Profit for the period (11+12)	91.52	78.88	69.04	305.43	242.05	369.92	303.93
14	Minority interest	-	-	-	-	-	0.00	0.36
15	Net Profit after taxes and minority interest (13-14)	91.52	78.88	69.04	305.43	242.05	369.92	303.57
16	Paid up Equity Share Capital (Face value of Rs.5/- each)	62.39	62.39	62.39	62.39	62.39	62.39	62.39
17	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	1,545.93	1278.42	893.22	591.35
18	Earnings per share (EPS) before extraordinary items (of Rs.5/-each) (not annualised) :	7.33	6.32	5.53	24.48	19.36	29.65	24.29
a)	Basic and Diluted Earnings per share (EPS) after extraordinary items (of Rs.5/-each) (not annualised) :	7.33	6.32	5.53	24.48	19.40	29.65	24.33
a)	Basic and Diluted	7.33	6.32	5.53	24.48	19.40	29.65	24.33

A. PARTICULARS OF SHAREHOLDING		Quarter ended 31st March 2012						
1	Public shareholding	47961960	47961960	47961960	47961960	47961960	47961960	47961960
	- Number of Shares	38.44	38.44	38.44	38.44	38.44	38.44	38.44
	- Percentage of shareholding							
2	Promoters and Promoter Group Shareholding							
a)	Pledged/Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non - encumbered							
	- Number of shares	76812852	76812852	76812852	76812852	76812852	76812852	76812852
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.56	61.56	61.56	61.56	61.56	61.56	61.56

B. INVESTORS COMPLAINTS

Pending at the beginning of the quarter Nil

Received during the quarter 9

Disposed of during the quarter 9

Remaining unresolved at the end of the quarter Nil

Notes:

- The figures for the current period/year in this statement have been reported in the format recommended as per SEBI circular dated 16th April 2012. The comparative figures have also restated to confirm with the current period presentation.
- The figures for the quarter ended 31st March, 2012 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- a) Pursuant to the Scheme of Amalgamation as approved by the Hon'ble High Court of Delhi vide its order dated September 27, 2011 the wholly owned subsidiary company Standard Electrical Limited has been amalgamated with the Company with effect from appointed date i.e. April 1, 2011. Consequently the figures for the quarter and year ended March 31, 2012 are not comparable with corresponding quarter/year.
 b) The figures of amalgamated company 'Standard Electrical Limited' have been amalgamated with the Company in the 'Switgear' segment.
- The Board of the Directors have recommended a dividend of Rs. 6.50 per equity share of Rs.5/- each for the financial year ended 31st March, 2012.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2012.

For & on behalf of the Board
 Havells India Limited

(Chinat Rai Gupta)
 Chairman & Managing Director

Noida, May 30, 2012

HAVELLS INDIA LIMITED
 Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in crores)

S.N./Particulars	Standalone			Standalone		Consolidated	
	Quarter Ended			Year to Date		Year to Date	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Net Segment Revenue							
a) Switchgears	237.56	226.06	199.97	896.15	734.39	896.15	818.52
b) Cable	476.66	390.71	360.80	1592.99	1231.81	1592.99	1231.81
c) Lighting & Fixtures	151.13	144.84	125.82	554.39	444.67	3456.98	3091.52
d) Electrical Consumer Durables	181.33	134.56	154.23	572.08	489.15	572.08	469.15
e) Others	-	-	-	-	1.63	-	1.63
Total	1046.68	896.17	840.82	3615.61	2881.65	6518.20	5612.63
Less : Inter Segment Revenue	-	-	-	-	-	-	-
Sales/ Income from Operations	1046.68	896.17	840.82	3615.61	2881.65	6518.20	5612.63
2 Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)							
a) Switchgears	82.34	89.40	69.84	336.28	271.90	336.28	306.52
b) Cable	42.43	38.51	16.29	146.13	90.04	146.13	90.36
c) Lighting & Fixtures	37.58	37.93	22.60	139.33	82.03	1080.50	850.36
d) Electrical Consumer Durables	50.53	38.95	41.26	165.03	129.47	165.03	129.47
e) Others	-	-	-	-	0.61	-	0.61
Total	212.88	204.79	149.99	786.77	574.05	1727.94	1377.32
Less : (i) Finance cost	19.68	7.46	6.37	44.39	19.11	128.10	90.16
(ii) Other un-allocable expenses net of un-allocable income	82.40	100.59	57.86	368.57	245.12	1124.11	880.61
Total Profit before Tax	110.80	96.74	85.76	373.81	309.82	475.73	406.55
3 Capital Employed (Segment Assets - Segment Liabilities)							
a) Switchgears	393.34	343.91	317.85	393.34	317.85	393.34	376.35
b) Cable	188.09	156.35	184.57	188.09	184.57	188.09	184.57
c) Lighting & Fixtures	277.96	262.06	223.75	277.96	223.75	1298.88	1180.14
d) Electrical Consumer Durables	143.79	130.35	106.69	143.79	106.69	143.79	106.69
e) Others-Unallocable	1003.18	892.67	832.86	1003.18	832.86	2024.10	1847.75
Total	1608.32	1611.05	1340.81	1608.32	1340.81	955.70	654.32

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone		Consolidated	
	As At	As At	As At	As At
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	62.39	62.39	62.39	62.39
(b) Reserve and surplus	1545.93	1278.42	893.22	591.35
Sub-total- Shareholders' funds	1608.32	1340.81	955.61	653.74
2 Minority interest	-	-	0.09	0.58
3 Non-current liabilities				
(a) Long-term borrowings	69.27	85.71	438.64	581.53
(b) Deferred tax liabilities (net)	55.61	53.62	55.61	55.85
(c) Other long-term liabilities	2.72	0.75	15.44	13.64
(d) Long-term provisions	0.34	0.24	301.96	270.92
Sub-total- Non-current liabilities	127.94	140.32	811.65	921.94
4 Current liabilities				
(a) Short-term borrowings	27.81	16.41	429.87	375.38
(b) Trade payables	542.46	428.20	1069.92	817.80
(c) Other current liabilities	211.78	186.97	700.61	674.63
(d) Short-term provisions	128.64	57.47	207.64	119.46
Sub-total- Current liabilities	910.69	689.05	2408.04	1987.27
TOTAL- EQUITY AND LIABILITIES	2646.95	2170.18	4175.39	3563.53
B ASSETS				
1 Non-current assets				
(a) Fixed assets	833.95	730.30	1094.62	1020.40
(b) Goodwill on consolidation	-	-	362.45	335.41
(c) Non-current investments	775.07	715.47	-	-
(d) Long-term loans and advances	41.47	29.53	46.20	38.95
(e) Other non-current assets	0.34	0.32	0.34	0.32
Sub-total- Non-current assets	1650.83	1475.62	1503.62	1395.08
2 Current assets				
(a) Inventories	648.88	469.85	1367.75	1086.00
(b) Trade receivables	159.71	111.75	890.53	772.08
(c) Cash and bank balances	136.21	49.18	233.64	177.85
(d) Short-term loans and advances	39.66	52.43	168.19	120.57
(e) Other current assets	11.66	11.35	11.66	11.95
Sub-total- Current assets	996.12	694.56	2671.77	2168.45
TOTAL- ASSETS	2646.95	2170.18	4175.39	3563.53