QRG GROUP

HAVELLS

23rd January, 2013

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) **Mumbai- 400 051** **NSE Symbol : HAVELLS**	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street **Mumbai- 400 001** **Scrip Code : 517354**

SUB: (1) LIMITED REVIEWED UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012
(2) OUTCOME OF BOARD MEETING

Dear Sir,

In compliance of clause 41 of the Listing Agreement, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2012 as approved by the Board of Directors in its meeting held today i.e. 23rd January, 2013, at the Corporate Office of the Company at QRG Towers, 2D, Sector – 126, Expressway, Noida (U.P.) - 201304.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also attached with the results.

Also, the Board of Directors of the Company has decided to introduce a revised Employee Stock Option Scheme, subject to approval of the shareholders, in terms of Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

The above is for your information and records.

Thanking you.

Yours faithfully,
For **HAVELLS INDIA LIMITED**

SANJAY GUPTA
COMPANY SECRETARY

Encl.: A/a

HAVELLS INDIA LTD.
Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, India
Tel: +91-120-4771000, Fax: +91-120-4772000
E-mail: marketing@havells.com, www.havells.com
Registered Office: 1, Raj Narain Marg, Civil Lines, Delhi - 110 054 (India)

HAVELLS INDIA LIMITED

Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com

UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)			(Unaudited)		(Audited)
1	**Income from operations**						
	a) Net Sales/Income from Operations (Net of excise duty)	1052.09	958.12	889.97	3037.33	2549.85	3590.77
	b) Other Operating Income	6.28	6.10	6.20	18.06	19.08	24.84
	Total income from operations (net)	1058.37	964.22	896.17	3055.39	2568.93	3615.61
2	**Expenditure**						
	a) Cost of materials consumed	516.61	536.29	490.10	1614.74	1472.28	2051.59
	b) Purchases of stock-in trade	107.03	104.04	87.38	302.47	264.47	353.38
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	36.28	(51.53)	(15.97)	(15.81)	(122.39)	(113.88)
	d) Employee benefits expense	47.21	43.32	36.44	133.70	105.96	141.71
	e) Depreciation and amortisation expense	14.62	15.85	10.35	42.28	28.07	44.66
	f) Foreign Exchange Fluctuation loss/(gain)	3.69	(10.12)	13.51	2.02	24.77	3.38
	g) Other expenses	211.37	212.94	172.30	633.12	513.10	723.74
	Total expenses	936.81	850.79	794.11	2712.52	2286.26	3204.58
3	**Profit from operations before other income, finance costs and exceptional items (1- 2)**	121.56	113.43	102.06	342.87	282.67	411.03
4	Other Income	1.53	1.95	2.14	6.23	5.05	7.17
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	123.09	115.38	104.20	349.10	287.72	418.20
6	Finance Costs	5.75	9.94	7.46	25.89	24.71	44.39
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	117.34	105.44	96.74	323.21	263.01	373.81
8	Exceptional items	-	-	-	-	-	-
9	**Profit from ordinary Activities before tax (7+8)**	117.34	105.44	96.74	323.21	263.01	373.81
10	Tax expenses	22.68	18.47	17.86	61.50	49.10	68.38
11	**Net Profit from ordinary activities after tax (9-10)**	94.66	86.97	78.88	261.71	213.91	305.43
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit for the period (11+12)**	94.66	86.97	78.88	261.71	213.91	305.43
14	Minority interest	-	-	-	-	-	-
15	**Net Profit after taxes and minority interest (13-14)**	94.66	86.97	78.88	261.71	213.91	305.43
16	Paid up Equity Share Capital (Face value of Rs.5/- each)	62.39	62.39	62.39	62.39	62.39	62.39
17	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	-	1545.93
18	**Earnings per share (EPS) before extraordinary items (of Rs.5/-each) (not annualised) :**						
	a) Basic and Diluted	7.59	6.97	6.32	20.97	17.14	24.48
	Earnings per share (EPS) after extraordinary items (of Rs.5/-each) (not annualised) :						
	a) Basic and Diluted	7.59	6.97	6.32	20.97	17.14	24.48
A.	**PARTCULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of Shares	47961960	47961960	47961960	47961960	47961960	47961960
	- Percentage of shareholding	38.44	38.44	38.44	38.44	38.44	38.44
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	76812852	76812852	76812852	76812852	76812852	76812852
	- Percentage of shares (as a % of the total shareholdings of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.56	61.56	61.56	61.56	61.56	61.56

B.	**INVESTORS COMPLAINTS**	**Quarter ended 31st December 2012**
	Pending at the beginning of the quarter	**Nil**
	Received during the quarter	**3**
	Disposed of during the quarter	**3**
	Remaining unresolved at the end of the quarter	**Nil**

Notes :

1. During the quarter, the Company has invested Rs.5.40 Crores in joint venture company named "Jiangsu Havells Sylvania Lighting Co. Ltd" with Shanghai Yaming Lighting Co. Ltd in China representing capital contribution.
2. Corresponding previous quarters/periods figures are regrouped wherever necessary.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd January, 2013. These results have been limited reviewed by the Statutory Auditors.

For & on behalf of the Board
Havells India Limited

(Qimat Rai Gupta)
Chairman & Managing Director

Noida, January 23, 2013

HAVELLS INDIA LIMITED

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)			(Unaudited)		(Audited)
1	Net Segment Revenue						
	a) Switchgears	269.66	255.12	226.06	766.27	658.59	896.15
	b) Cable	408.54	390.65	390.71	1230.52	1116.33	1592.99
	c) Lighting & Fixtures	177.00	156.11	144.84	482.93	403.26	554.39
	d) Electrical Consumer Durables	203.17	162.34	134.56	575.67	390.75	572.08
	Total	1058.37	964.22	896.17	3055.39	2568.93	3615.61
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	1058.37	964.22	896.17	3055.39	2568.93	3615.61
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)						
	a) Switchgears	94.97	84.73	85.53	267.59	243.23	323.42
	b) Cable	41.40	42.26	35.41	126.14	95.25	125.90
	c) Lighting & Fixtures	42.27	35.13	35.75	111.89	96.02	131.77
	d) Electrical Consumer Durables	50.84	36.70	37.75	140.76	111.32	161.02
	Total	229.48	198.82	194.44	646.38	545.82	742.11
	Less : (i) Finance cost	5.75	9.94	7.46	25.89	24.71	44.39
	(ii) Other un-allocable expenses net of un-allocable income	106.39	83.44	90.24	297.28	258.10	323.91
	Total Profit before Tax	117.34	105.44	96.74	323.21	263.01	373.81
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Switchgears	378.83	411.41	343.91	378.83	343.91	393.34
	b) Cable	323.60	235.14	156.35	323.60	156.35	188.09
	c) Lighting & Fixtures	262.86	297.53	262.06	262.86	262.06	277.96
	d) Electrical Consumer Durables	132.64	139.30	130.35	132.64	130.35	143.79
		1097.93	1083.38	892.67	1097.93	892.67	1003.18
	e) Others-Unallocable	772.10	691.99	718.38	772.10	718.38	605.14
	Total	1870.03	1775.37	1611.05	1870.03	1611.05	1608.32

S. R. Batliboi & Co.
Chartered Accountants
Golf View Corporate Tower - B,
Sector -42, Sector Road,
Gurgaon -122002, Haryana.

V. R. Bansal & Associates
Chartered Accountants
B-11, Sector – 2,
Noida – 201 301

Limited Review Report

Review Report to
The Board of Directors
Havells India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Havells India Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants

per Manoj Gupta
Partner
Membership No.: 83906

Place: Noida
Date : 23-01-2013

For V.R. Bansal & Associates
Firm registration number: 016534N
Chartered Accountants

per V.P. Bansal
Partner
Membership No.: 08843

Place: Noida
Date : 23-01-2013