



30th July, 2013

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

**SUB: LIMITED REVIEWED UN-AUDITED STANDALONE FINANCIAL
RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2013**

Dear Sir,

In compliance of clause 41 of the Listing Agreement, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June, 2013 as approved by the Board of Directors in its meeting held today i.e. 30th July, 2013, at the Corporate Office of the Company at QRG Towers, 2D, Sector – 126, Expressway, Noida (U.P.) - 201304.

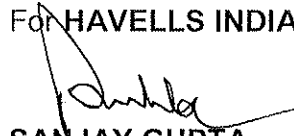
These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

The above is for your information and records.

Thanking you.

Yours faithfully,

For HAVELLS INDIA LIMITED


SANJAY GUPTA
COMPANY SECRETARY

Encl : As above

HAVELLS INDIA LIMITED

Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from operations				
	a) Net Sales/Income from Operations (Net of excise duty)	1044.06	1161.57	1027.12	4198.90
	b) Other Operating Income	7.24	8.03	5.68	26.09
	Total income from operations (net)	1051.30	1169.60	1032.80	4224.99
2	Expenditure				
	a) Cost of materials consumed	515.19	651.59	561.84	2266.33
	b) Purchases of stock-in trade	90.67	120.19	91.40	422.66
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	33.18	(23.51)	(0.56)	(39.32)
	d) Employee benefits expense	53.90	41.64	43.17	175.34
	e) Depreciation and amortisation expense	15.58	15.60	11.81	57.88
	f) Foreign Exchange Fluctuation loss/(gain)	7.65	(2.89)	8.45	(0.87)
	g) Other expenses	217.30	233.74	208.81	866.86
	Total expenses	933.47	1036.36	924.92	3748.88
3	Profit from operations before other Income, finance costs and exceptional items (1- 2)	117.83	133.24	107.88	476.11
4	Other Income	3.20	3.39	2.75	9.62
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	121.03	136.63	110.63	485.73
6	Finance Costs	5.64	2.66	10.20	28.55
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	115.39	133.97	100.43	457.18
8	Exceptional items	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	115.39	133.97	100.43	457.18
10	Tax expenses	20.73	24.29	20.35	85.79
11	Net Profit from ordinary activities after tax (9-10)	94.66	109.68	80.08	371.39
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11+12)	94.66	109.68	80.08	371.39
14	Minority interest	-	-	-	-
15	Net Profit after taxes and minority interest (13-14)	94.66	109.68	80.08	371.39
16	Paid up Equity Share Capital (Face value of Rs.5/- each)	62.41	62.39	62.39	62.39
17	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	1,807.83
18	Earnings per share (EPS) before extraordinary items (of Rs.5/-each) (not annualised) :				
	a) Basic and Diluted	7.58	8.79	6.42	29.76
	Earnings per share (EPS) after extraordinary items (of Rs.5/-each) (not annualised) :				
	a) Basic and Diluted	7.58	8.79	6.42	29.76
A.	PARTCULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	47876248	47881158	47961960	47881158
	- Percentage of shareholding	38.36	38.37	38.44	38.37
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered				
	- Number of shares	76944503	76893654	76812852	76893654
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.64	61.63	61.56	61.63
B.	INVESTORS COMPLAINTS	Quarter ended 30th June 2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Net Segment Revenue				
	a) Switchgears	275.97	311.79	241.49	1078.06
	b) Cable	404.88	461.96	431.33	1692.48
	c) Lighting & Fixtures	148.20	182.25	149.82	665.18
	d) Electrical Consumer Durables	222.25	213.60	210.16	789.27
	Total	1051.30	1169.60	1032.80	4224.99
	Less : Inter Segment Revenue	-	-	-	-
	Sales/ Income from Operations	1051.30	1169.60	1032.80	4224.99
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)				
	a) Switchgears	99.57	97.73	87.89	365.32
	b) Cable	40.51	27.94	42.48	154.08
	c) Lighting & Fixtures	37.21	44.88	34.49	156.77
	d) Electrical Consumer Durables	59.69	57.06	53.22	197.82
	Total	236.98	227.61	218.08	873.99
	Less : (i) Finance cost	5.64	2.66	10.20	28.55
	(ii) Other un-allocable expenses net of un-allocable income	115.95	90.98	107.45	388.26
	Total Profit before Tax	115.39	133.97	100.43	457.18
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Switchgears	355.32	347.50	375.51	347.50
	b) Cable	330.98	353.00	251.59	353.00
	c) Lighting & Fixtures	268.34	248.77	262.83	248.77
	d) Electrical Consumer Durables	145.38	142.34	101.51	142.34
		1100.02	1091.61	991.44	1091.61
	e) Others-Unallocable	867.97	778.61	696.96	778.61
	Total	1967.99	1870.22	1688.40	1870.22

Notes:

- The Company has invested Rs.19.70 crores in its wholly owned subsidiary "Havells Holdings Limited" during the quarter,
- During the quarter, 45,939 stock options were granted in respect of "Havells Employees Stock Option Plan 2013" to the eligible employees.
- Tax expense includes current tax, deferred tax and MAT credit.
- Prior period figures have been reclassified/regrouped wherever considered necessary for comparative purposes.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2013. These results have been limited reviewed by Statutory Auditors.

For & on behalf of the Board
Havells India Limited



(Qimat Rai Gupta)
Chairman and Managing Director

Noida, July 30, 2013

S. R. Batliboi & Co. LLP
Chartered Accountants
Golf View Corporate Tower - B,
Sector - 42, Sector Road,
Gurgaon - 122002, Haryana.

V. R. Bansal & Associates
Chartered Accountants
B-11, Sector - 2,
Noida - 201 301

Limited Review Report

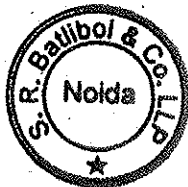
Review Report to
The Board of Directors
Havells India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Havells India Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [modified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
Firm registration number: 301003E
Chartered Accountants

per Manoj Gupta
Partner
Membership No.: 83906

Place: Noida
Date: 30/7/13



For V.R. Bansal & Associates
Firm registration number: 016534N
Chartered Accountants

per V.P. Bansal
Partner
Membership No.: 08843

Place: Noida
Date: 30.7.2013

