

19th November, 2020

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Disclosure of Related Party Transactions u/r 23(9) for the half-year ended 30th September, 2020

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosures on Related Party Transactions of the Company, on a consolidated basis, for the half-year ended 30th September, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

Sanjay
Kumar Gupta

Digitally signed by
Sanjay Kumar Gupta
Date: 2020.11.19
15:28:21 +05'30'

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

HAVELLS INDIA LTD.

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Tel: +91-120-3331000, Fax: +91-120-3332000
E-mail: marketing@havells.com, www.havells.com
Registered Office: 904, 9th Floor, Surya Kiran Building,
K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)
Consumer Care No.:
1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)
CIN: L31900DL1983PLC016304
GSTIN: 09AAACH0351E2Z2

Havells India Limited
Consolidated Disclosure of Related Party Transactions for the half year ended September 30, 2021

Related party transactions

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time), as disclosed below:-

(A) Names of related parties and description of relationship:

(i) Joint Venture

Jiangsu Havells Sylvania Lighting Co. Ltd.

50% ownership interest held by the Group (Under Liquidation)

(B) Names of other related parties with whom transactions have taken place during this half year :

(i) Enterprises in which directors are interested

QRG Enterprises Limited
QRG Central Hospital and Research Centre Ltd
QRG Medicare limited
Guptajee & Company

(ii) Employee benefit trust for the benefitted employees

Havells India Limited Employees Gratuity Trust

(iii) Key Management Personnel

Shri Anil Rai Gupta, Chairman and Managing Director
Shri Rajesh Kumar Gupta, Wholetime Director (Finance) and Group CFO
Shri Ameet Kumar Gupta, Wholetime Director
Shri Siddhartha Pandit, Wholetime Director
Shri Sanjay Kumar Gupta, Company Secretary

(iv) Other Related Parties

(a) Non Executive Directors

Shri S S Mundra (appointed w.e.f May 12,2020)
Shri B P Rao (appointed w.e.f May 12,2020)
Shri Vivek Mehra (appointed w.e.f May 12,2020)
Smt. Pratima Ram
Shri Puneet Bhatia
Shri T V Mohandas Pai
Shri Surjit Kumar Gupta
Shri Jalaj Ashwin Dani
Shri U K Sinha
Shri Vellayan Subbiah

(b) Others

Shri Rakesh Mehrotra
- Associate Director (appointed w.e.f Jun 01,2020)
- HKHR Ventures LLP (Partner)
Shri Yogesh Kumar Gupta
- Associate Director (appointed w.e.f Jun 01,2020)
- Eastern Distributors (Partner)
- Gupta Enterprise (Partner)
- YKG Enterprises (Partner)
- O.P. Gupta & Co.(Partner)

(C) Transactions during the half year

(i) Sale of products (Refer note (c) below)

O.P. Gupta & Co.
QRG Medicare limited

Sale Return of products (Refer note (c) below)

QRG Medicare limited

(ii) Commission on sales

Guptajee & Company
Eastern Distributors
Gupta Enterprise
YKG Enterprises
HKHR Ventures LLP

(iii) Rent / Usage Charges Paid

QRG Enterprises Limited

(iv) Remuneration

Key Management Personnel

Salaries, wages, bonus, commission and other benefits
Contribution towards PF, Family Pension and ESI
ESPP expense

Non Executive Directors

Director sitting fees

Remuneration to other Related Parties

Salaries, wages, bonus, commission and other benefits

(D) Balances payable at the half year end

(i) Enterprises in which directors are interested

Guptajee & Company
QRG Medicare Ltd
Eastern Distributors
Gupta Enterprise
YKG Enterprises
O.P. Gupta & Co.
HKHR Ventures LLP

(Fig in Cr.)
Half Year Ended
Sep 30, 2020

	0.29
	0.04
	0.33
	0.14
	0.14
	4.12
	3.87
	0.45
	1.59
	7.52
	17.55
	10.00
	18.67
	0.77
	2.86
	0.20
	1.00
	23.50
	3.29
	0.10
	1.55
	0.21
	0.99
	0.00*
	6.14

* Represents value less than ₹ 0.01 Crore.

- a) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half year ending September 30,2020 are unsecured and interest free. The settlement for these balances occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended September 30, 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.
- b) All the liabilities for post retirement benefits being 'Gratuity' are provided on actuarial basis for the Group as a whole, accordingly the amount pertaining to Key management personnel are not included above.
- c) Purchase of goods and sale of goods has been reported gross off Goods and Service Tax.