

15th May, 2025

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
**Mumbai- 400 051**

**NSE Symbol : HAVELLS**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai- 400 001**

**Scrip Code : 517354**

**Sub: Intimation under Regulation 30**

Dear Sir,

In terms of Para B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars issued thereunder, it is hereby informed that against the Shares Vested to the Eligible Employees for the financial year 2024-25, in terms of the subsisting employee stock purchase plans, which are administered by the Havells Employees Welfare Trust (EW Trust), intimation whereof has been made to the Stock Exchanges vide Company's letter dated 23<sup>rd</sup> April, 2025, Exercise has been completed by the Eligible Employees as follows-

- 73,082 Shares of Re. 1/- each under Havells Employees Stock Purchase Plan 2014;
- 1,50,000 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2015; and
- 41,607 Shares of Re. 1/- each under Havells Employees Stock Purchase Scheme 2016

The relevant disclosures prescribed under the captioned regulation (in so far as they are applicable to ESPS) are given hereunder:-

	<b>Havells Employees Stock Purchase Plan 2014 (ESPS 2014)</b>	<b>Havells Employees Stock Purchase Scheme 2015 (ESPS 2015)</b>	<b>Havells Employees Stock Purchase Scheme 2016 (ESPS 2016)</b>
Brief details of options/ Shares granted	74,115 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	- 14,682 Shares of Re. 1/- each out of Grants for FY 2024-25 - 13,842 Shares of Re. 1/- each out of Grants for FY 2023-24 - 11,455 Shares of Re. 1/- each out of Grants for FY 2022-23
			Total Shares 39,979* of Re. 1/- each.
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes. (The Plan was framed in accordance with erstwhile SEBI (ESOP & ESPS) Guidelines, 1999 and is also in consonance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes.	Yes.
Total number of shares covered by these options/ Shares	74,115 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	39,979* Shares of Re. 1/- each

\*Apart from these grants, 3,884 shares out of FY 24-25 grant and 2,178 shares out of FY 23-24 grant are also vested on account of accelerated vesting (Superannuation).

**HAVELLS INDIA LTD.**

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA). Tel: +91-120-3331000, Fax: +91-120-3332000, E-mail: marketing@havells.com, www.havells.com  
Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)  
For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666. CIN: L31900DL1983PLC016304

	<b>Havells Employees Stock Purchase Plan 2014 (ESPS 2014)</b>	<b>Havells Employees Stock Purchase Scheme 2015 (ESPS 2015)</b>	<b>Havells Employees Stock Purchase Scheme 2016 (ESPS 2016)</b>
Pricing formula	Rs. 1,638.50 being the latest available closing price prior to the date of Nomination and Remuneration Committee Meeting where Grants were approved.		
Options/ Shares vested	73,082 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	<ul style="list-style-type: none"> <li>- 18,566 Shares of Re. 1/- each out of Grants for FY 2024-25 (Including 3,884 shares on account of accelerated vesting)</li> <li>- 14,006 Shares of Re. 1/- each out of Grants for FY 2023-24 (Including 2,178 shares on account of accelerated vesting)</li> <li>- 9,035 Shares of Re. 1/- each out of Grants for FY 2022-23</li> </ul>
			Total 41,607 Shares of Re. 1/- each.
Time within which option may be exercised	30 days		
Options/ Shares exercised	73,082 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	41,607 Shares of Re. 1/- each
Money realized by Exercise of options/ Shares	Money will be realised at the time of allotment/ transfer of Shares.		
Total number of shares arising as a result of exercise of option	73,082 Shares of Re. 1/- each	1,50,000 Shares of Re. 1/- each	41,607 Shares of Re. 1/- each
Options/ Shares lapsed	1,033 Shares	None	4,434 Shares
Variation of terms of options/ Shares	None.		
Brief details of significant terms	As per the ESPS 2014, the ESPS 2015 and the ESPS 2016, after the allotment of Shares to the Trust, the same shall be transferred to the Eligible Employees.		
Subsequent changes or cancellation or exercise of such options/ Shares	None.		
Diluted earnings per share pursuant to issue of equity shares on exercise of options/ Shares	As the total quantum of shares issued under the subject employee stock purchase plans is insignificant in the total paid-up capital of the Company, the dilution in the EPS is negligible.		

The above is for your kind information and records please.

Thanking you.

Yours faithfully,  
for **Havells India Limited**

**(Sanjay Kumar Gupta)**  
**Company Secretary**

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