R G Chandramogan

No.14, Sunrise Avenue
Akkarai, Sholinganallur
Chennai, 600 119

30th March 2020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

With reference to the above subject, please find enclosed, a disclosure in the prescribed form as required under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 towards:

(a) **release** of pledge of 29,00,000 fully paid up Equity Shares of Hatsun Agro Product Limited on 30th March 2020 which was created in favour of Bajaj Finance Limited;

(b) **release** of pledge of 6,02,400 fully paid up Equity Shares of Hatsun Agro Product Limited on 30th March 2020 which was created in favour of Kotak Mahindra Investments Limited;

(c) **creation** of pledge of 56,40,000 fully paid up Equity Shares of Hatsun Agro Product Limited in favour of Srinidhi Credit Private Limited on 30th March, 2020.

Kindly acknowledge receipt of the same and update the same in your records.

Thanking you.

Yours truly,

RG Chandramogan

R G Chandramogan

Encl.: As above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hatsun Agro Product Limited
Names of the stock exchanges where the shares of the target company are listed.	National Stock Exchange of India Limited BSE Limited
Date of reporting	30th March 2020
Name of the promoter ~~or PAC~~ on whose shares encumbrance has been **created/released**/~~invoked~~	Mr. R G Chandramogan
Details of the creation of encumbrance:	Detailed in the table below

Name of the Promoter(s) or PAC's with him	**Promoter holding in the target Company (1)**		**Promoter holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**							**Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]**	
	Number	% of total share capital	Number	% of total share capital	Type of Event (**creation / release /** ~~invocation~~)	Date of **Creation/ release/** ~~invocation~~	Type of encumbrance (**pledge/** ~~lien~~/ ~~non disposal undertaking~~/ ~~others~~)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
1(a). R.G.Chandramogan	9,15,49,563	56.62%	35,02,400	2.17	**Release**	30th March 2020	Pledge	Personal Borrowing	29,00,000	1.79%	Bajaj Finance Limited	6,02,400	0.37%
1(b). R.G.Chandramogan	9,15,49,563	56.62%	6,02,400	0.37%	**Release**	30th March 2020	Pledge	Personal Borrowing	6,02,400	0.37%	Kotak Mahindra Investments Ltd	-	0.00%
1(c). R.G.Chandramogan	9,15,49,563	56.62%	-	0.00%	**Creation**	30th March 2020	Pledge	Personal Borrowing	56,40,000	3.49%	Srinidhi Credit Private Limited	56,40,000	3.49%
2. C.Sathyan	1,51,96,774	9.40%	5,14,224	0.32%	-	-	-	-	0.00	0.00	-	5,14,224	0.32%
3. C. Lalitha	18,56,018	1.15%	0.00	0.00	-	-	-	-	0.00	0.00	-	0.00	0.00
4. Dolly Sathyan	17,75,292	1.10%	0.00	0.00	-	-	-	-	0.00	0.00	-	0.00	0.00
5.Deviga Suresh	71,27,938	4.41%	0.00	0.00	-	-	-	-	0.00	0.00	-	0.00	0.00
6. Vivin Srinesh	14,60,907	0.90%	0.00	0.00	-	-	-	-	0.00	0.00	-	0.00	0.00

RG Chandramogan

Place: Chennai
Date: 30th March 2020

Signature of Authorised Signatory