Hatsun Agro Product Ltd.
Registered Office:
Domaine, Door No: 1/20A,
Rajiv Gandhi Salai (OMR),
Karapakkam, Chennai - 97. India.
P: +91 44 2450 1622
F: +91 44 2450 1422
E: info@hap.in | www.hap.in
CIN: L15499TN1986PLC012747

HAPL\SEC\13\2020-21 **23-June-2020**

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir / Madam,

Sub: Disclosure of material impact of CoVID–19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI LODR")** pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Further to our intimation dated 26th March, 2020 pursuant to Regulation 30 of SEBI LODR regarding the disruption of operation due to global outbreak of Corona virus disease 2019 (COVID-19), we hereby inform you that the pandemic has impacted the operations of the Company to some extent if not adverse.

The lockdown due to the global outbreak of COVID-19 pandemic is expected to have a an impact on the profitability of the Company and overall adverse impact on the operations of the Company is assessable only after the month of June.

Further being a manufacturer of essential commodities viz Milk and Milk products, we would like to submit here that all the manufacturing units and offices situated across India are operating to meet the demand of the public. The manufacturing facilities and offices are operated with staggered shifts in order to ensure minimum number of staff working as per the guidelines issued by the Central and State Governments.

Throughout the crisis, the Company has taken necessary steps to ensure smooth functioning of operations and ensured the safety of all its employees. Wherever possible, for the employees whose work can be carried on at home, the option of "Working at Home" was provided and minimum work force with proper sanitation and social distancing was ensured to carry on the operations of the Company uninterruptedly.

The Company never faced any difficulty in servicing its debts and other financing arrangements and with the required number of skilled employees, all the financial activities have been carried out on time without any delay / disruption.

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This is for your information and record.

All the Assets of the Company are put to use for the intended purpose and nothing has been kept idle / discarded / abandoned / put to rest.

The Company does enjoy the time tested internal financial reporting and control system and did not face any difficulty during this pandemic period.

Though the Company faced some supply chain constraints in the initial period of Lockdown, strategies according to the changed scenario were adopted and the constraints removed in a record time to ensure the supply of essential commodities to the Public particularly in the difficult times of Covid 19.

In fact, during the pandemic period, the sale of essential commodities viz., Milk, Curd and other Milk products saw the increased sale and the Company believes that this trend will continue in the months to come even after this pandemic. Whereas, in the case of sale of Ice Cream products, the Company faced difficulty in selling the stocks and these products are moving slow in the Market. However, the Company is confident that post pandemic, the normalcy will be restored. In future, the Company does not foresee any major shift in consumer pattern and the growth in Sales will be minimal though and not adverse.

We do not foresee any non fulfilment of obligations by any of the Parties to the Agreement entered in to with the Company and we do not expect any adverse impact on the business of the Company.

Thanking you,

Yours faithfully,
For Hatsun Agro Product Limited

R.G. Chandramogan
Managing Director

Arun ICECREAMS · Arokya MILK · Hatsun · ibaco · Hatsun · Santosa Vitaminised Cattle Feed · daily · Oyalo Pizza