

22nd October, 2021

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051

Stock Code: NSE: HATSUN

Dear Sir/Madam,

Subject: Clarification sought by you on announcement submitted to the Exchange dated 18th October, 2021 – Reg

Reference: Your email dated 21st October, 2021

We are in receipt of your email dated 21st October, 2021 received by us at 3.06 p.m requesting us to provide clarification on the mode of financing and rationale in connection with an announcement submitted to the Exchange dated 18th October, 2021 as an outcome of the Board Meeting held on 18th October, 2021.

We would like to respond to your queries as follows:

1. **Mode of financing:** It is a mix of both an internal accrual and term loan
2. **Rationale:** To increase the existing capacities for the purpose of meeting the increase in demand of our products.

Requesting you to kindly take the above on records.

Yours faithfully,

For Hatsun Agro Product Limited



G. Somasundaram
Company Secretary & Compliance Officer

