

22nd October 2019

HAP\SEC\721\2019-20

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. 22nd October 2019 – other matters:

The Board of Directors of the Company at their meeting held today, i.e. 22nd October 2019, has inter-alia:

1. approved setting up of Ice Cream plant at Govindapur, Sangareddy District, about 110 kms from Hyderabad near Mumbai Highway, in the State of Telangana, having a production capacity of One Lakh Kgs per day and is expected to be commissioned by the end of Q3 of FY 2021;
2. reviewed the progress of setting up of a green field Project for producing milk and milk products at Dharapuram, in the State of Tamilnadu and noted that the Company is in the process of commencing construction activities to install the Plant at the earliest in the undisputed land, subject to obtaining necessary Government approvals. Necessary updates will be given to the Stock Exchanges as and when required;
3. noted that the Milk and Milk Products Plant with a capacity of about 4 LLPD, set up at Shirshi, Mangalwade Taluk, Solapur district, located in the state of Maharashtra, is expected to be commissioned by February 2020;
4. decided to rescind its earlier decision taken at its Board meeting held on 30th August 2019 (refer our Letter HAPL/SEC/710/2019-20 dated 30th August 2019) relating to re-classification of status of shareholding from “promoter category” to “public category”, of Mrs. Deviga Suresh (Daughter of Mr. R. G. Chandramogan, Promoter and Managing Director of the Company) who is one of the Promoters of the Company, holding 66,60,000 fully paid up Equity shares and 4,67,938 partly paid up Equity Shares of the Company (representing 4.41% of total paid up equity share capital of the Company) and decided to postpone the process to a later date.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
for HATSUN AGRO PRODUCT LIMITED



R.G.Chandramogan
Managing Director