Hatsun Agro Product Ltd.
Registered Office:
No.41 (49), Janakiram Colony Main Road,
Janakiram Colony, Arumbakkam,
Chennai - 600 106, Tamil Nadu, India.
E: info@hap.in | www.hap.in
CIN: L15499TN1986PLC012747

Corporate Office:
No 14, TNHB 'A' Road,
Sholinganallur, Chennai - 600 119,
Tamil Nadu, India.
P: +91 44 2450 1622
F: +91 44 2450 1422

HAPL\SEC\27\2022-23 **19th July, 2022**

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra(E), Mumbai – 400 051

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir / Madam,

Sub: Intimation of Press Release to be given by the Company on the Financials and Performance for the quarter ended 30th June, 2022 and other updates – Reg.

We enclose the Press Release to be given by the Company on the Financials and Performance of the Company for the quarter ended 30th June, 2022 and other updates for your information.

You may please take the above on records.

Thanking you.

Yours faithfully,
For Hatsun Agro Product Limited

G Somasundaram
Company Secretary

HATSUN AGRO PRODUCT LTD Chennai 600 106

HAP
Hatsun Agro Product Limited

HATSUN AGRO PRODUCT LTD (HAP) REPORTS HIGHEST EVER QUARTERLY TURNOVER AND SALES VOLUME

~HAP recorded a turnover of Rs.2014 crores crossing the 2000 crores mark in a quarter for the first time in Q1 FY 2023 ~

~HAP becomes the 1st private sector dairy company to cross the 2000 crores sales mark in a quarter~

Chennai: July 19, 2022: Hatsun Agro Product Ltd, India's leading private sector dairy company has announced its financial results for the first quarter ended 30th June 2022.

Highlights

Q1 FY 23 Revenues up by 31%

FY23 vs FY22 comparison: Hatsun Agro Product Ltd reported:

1. Revenue from operations registered in Q1 FY 23 was Rs.2014.60 crores as against Rs.1538.78 crores in Q1 FY 22 registered a growth of 31%

2. PAT in Q1 FY 23 was Rs.51.95 crores as against Rs.58.33 crores in Q1 FY 22.

Company had experienced high inflation in raw materials, packing materials and logistics. Inflation after peaking had started moderating and suitable price corrections were done at the end of Q1.

Performance for the quarter and outlook

Commenting on the results, **Mr. RG Chandramogan, Chairman, Hatsun Agro Product Ltd said;** "we are happy to report good growth in revenues and crossing 2000 crores sales mark for the first time in a quarter. Strong sales recovery in the domestic market post Covid with good summer sales led to highest ever quarterly sales volume. All our business segments did well with our leading brands registering healthy sales growth. HAP's retail expansion in the last two years helped us reach customers in new markets like Maharashtra, Orissa, West Bengal and Madhya Pradesh and also supported existing strong bases in South India.

HAP in the last financial year, had invested about Rs.450 crores across new manufacturing facilities for capacity expansion in Ice Cream, Milk, Curd, Milk Products and Cattle Feed. The new capacities will further support our sales plans for FY 2022-23. Considerable investments have also been made to strengthen distribution, sales and marketing of our brands.

HATSUN AGRO PRODUCT LTD
Chennai
600 106

Other Updates

Hatsun Agro Product Ltd has started exports of Arun Icecreams to Singapore and Maldives in the last quarter. HAP has plans to further widen the international reach for Arun Icecreams.

About Hatsun Agro Product Ltd:

Hatsun Agro Product Ltd. (HAP) Is a leading private sector dairy player in India. HAP procures milk from select fine quality cattle collected directly from around 4,00,000 farmers, chosen with care. HAP follows quality standards certified by the prestigious ISO 22000. HAP's portfolio includes: **Arun Icecreams** – South India's leading ice cream brand, **Arokya Milk** – the country's largest private sector milk brand, **Hatsun Dairy Products** – a rapidly growing, wide portfolio brand of dairy products, **Ibaco** – Premium chain of ice cream outlets enabling consumers create their own ice cream sundaes & **Santosa** – a fast growing cattle feed brand. HAP's products are exported to 38 countries around the world.