



Hatsun Agro Product Ltd.
Registered Office.
Domaine Door No: 1/20A,
Rajiv Gandhi Salai (OMR),
Karapakkam, Chennai - 97, India.
P: +91 44 2450 1622
F: +91 44 2450 1422
E: info@hap.in | www.hap.in
CIN: L15499TN1986PLC012747

HAPL\SEC\672\2019-20

02-May-2019

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

✓ National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Stock Code: BSE: 531531
NSE: HATSUN

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e.2nd May 2019 – Other Matters.

Ref: Our Office Lr.Ref.No. HAPL\SEC\665\2019-20 dt: 25th April 2019

The Board of Directors of the Company at their meeting held today, i.e. **02nd May, 2019**, has inter-alia approved the following on the recommendation of the Audit Committee:

1. The appointment of Cost Audit Firm M/s.Ramachandran & Associates, Cost Accountants (Firm Regd No.000799) as Cost Auditors for the FY 2019-20. A brief profile of the firm is attached herewith.
2. The appointment of M/s.Dhanapal & Associates as Secretarial Auditors for FY 2019-20. A brief profile of the firm is attached herewith.
3. Decision to seek the approval of Shareholders through Postal Ballot with respect to the following items.
 - a) Appointment of Mr.P.Vaidyanathan as non-executive non-Independent Director
 - b) Appointment of Mr.S.Subramanian as non-executive Independent Director (first term for 5 consecutive years).
 - c) Appointment of Dr. Chalini Madhivanan as a Non-Executive Independent Director (second and last term for 5 consecutive years)
 - d) Appointment of Shri Tammineedi Balaji as a Non-Executive Independent Director (second and last term for 5 consecutive years)
 - e) Power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 1,500 crores.
 - f) Creating Charge on the Assets of the Company to secure borrowings up to Rs. 1,500 Crores pursuant to section 180(1)(a) of the companies Act, 2013.
 - g) Ratification of revision in terms of remuneration of Mr.C.Sathyan, Executive Director of the Company.



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- h) Amendment to Article 98 (a) and (b) of Articles of Association of the Company (To facilitate the appointment of non-executive director as Chairman w.e.f 1.4.2020 in order to align our existing articles of association with the requirements of amended SEBI regulations)
 - i) Ratification of remuneration of Cost Auditors.
4. Approved the draft notice of Postal Ballot to be sent to the shareholders and appointed Mr.S.Dhanapal, Senior Partner of M/s.S.Dhanapal & Associates, Practising Company Secretaries, Chennai as Scrutinizer for the conduct of the Postal Ballot voting process in a fair and transparent manner. The Board has also authorized Mr.G.Somasundaram, Company Secretary to take necessary steps in relation to the Postal Ballot.

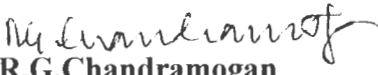
We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 03.00 P.M and concluded at 5.45 P.M today.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

for HATSUN AGRO PRODUCT LIMITED


R.G.Chandramogan
Managing Director.



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Brief Profile of M/s.Ramachandran & Associates, Cost Auditors

M/s.Ramachandran & Associates, Cost Accountants, Chennai, is a sole proprietary firm registered with the Institute of Cost Accountants of India, with Firm registration No. 000799. M/s.Ramachandran & Associates has expertise in the areas of Costing and establishing Cost Models and has conducted various cost audits in several manufacturing companies in all the business sectors, including the sectors in which the Company operates.

Brief Profile of M/s.Dhanapal & Associates, Secretarial Auditors

M/s. Dhanapal & Associates, Practicing Company Secretaries, Chennai, is a firm registered with the Institute of Company Secretaries of India, managed by its senior partner Mr.S.Dhanapal with CP No.7028. M/s. Dhanapal & Associates has nearly 16 years of experience in the areas of secretarial practice and with its rich and diverse experience in the field of corporate compliances, the firm has carved its name in the market as a leading and iconic company secretary firm providing holistic services in the field of Secretarial audits and other Legal related matters.