



Date: 06th November, 2015

The Corporate Relationship Department

BSE Limited

P. J. Towers, 1st Floor,

Dalal Street,

Mumbai – 400 001

BSE Security Code: 533162

The Corporate Relationship Department

National Stock Exchange of India Limited,

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

NSE Trading Symbol: HATHWAY

Subject: Outcome of the Board Meeting held on 06th November, 2015

Dear Sir(s),

This is to inform you that at the Board Meeting held today i.e. 06th November, 2015, the Board of Directors have considered and approved:

- a) The Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2015. We enclose herewith the said financial Results in the prescribed format and the limited Review Report for your records.
- b) a scheme of arrangement between Hathway Cable & Datacom Limited (**the Company**), Hathway Broadband Private Limited (**HBPL**) and their respective shareholders (**Scheme**) to demerge, transfer and vest the ISP business of the Company into HBPL with effect from the appointed date i.e. 1st April, 2015 for cash consideration (**Demerger**). The consideration amount has been approved on the basis of the valuation report of an independent valuer. HBPL is a wholly owned subsidiary of the Company. The Demerger will enable a focused attention on the ISP Business and achieve structural and operational efficiency, enhanced competitiveness, and greater accountability. The Demerger will be subject to receipt of requisite approvals from the shareholders, creditors, High Court(s), Department of Telecommunications, Stock Exchanges, Securities and Exchange Board of India and other applicable regulatory/governmental authorities.
- c) Re-appointment of Mr. Jagdishkumar G. Pillai as Managing Director & CEO for a period of 2 years with effect from 21st December, 2015 and remuneration payable to him subject to the approval of the Shareholders through postal ballot and Central Government, if any.

Kindly take the aforesaid on your record.

Thanking You,

Yours faithfully,

FOR HATHWAY CABLE & DATACOM LIMITED

AJAY SINGH

Company Secretary & Chief Compliance Officer

FCS No: 5189

Encls: as above

Hathway Cable & Datacom Limited

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