



May 9, 2011

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Kind Attention: Mr. Hari K, Assistant Vice President
Sub: Proceedings of Board meeting

Dear Sir,

We have to inform you that at the meeting of the Board of Directors of our Company held today, the following resolutions were considered and approved:

- 1) Appointment of Mr. Brahma Vasudevan as an Independent Director,
- 2) Approval of Postal Ballot process for varying and/or revising the utilisation of the proceeds of the Initial Public Offering ("IPO"),
- 3) Approval of the Un-audited Standalone Financial Results for the quarter and year ended 31st March, 2011.

We are sending herewith, the aforesaid financial results in the prescribed format, for your records.

Please acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For HATHWAY CABLE & DATACOM LIMITED

K. JAYARAMAN
Managing Director & CEO

Encl: as above

Hathway Cable & Datacom Limited

"Rahejas", 4th Floor, Corner of Main Avenue & V. P. Road, Santacruz (W), Mumbai - 400 054.
Tel.: 91-22-2600 1306, 6678 9800 Fax : 91-22-26001307 Website : www.hathway.com

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054

UNAUDITED STAND ALONE FINANCIALS RESULTS FOR THE QUARTER ENDED 31st March, 2011

(Rs. In lacs)

Particulars	Quarter ended		Year ended	
	31st March 2011	31st March 2010	31st March 2011	31st March 2010
	Unaudited	Unaudited	Unaudited	Audited
1. Income				
a. Net Sales/Income from Operations	11,534.45	9,571.23	43,621.36	38,831.25
b. Other Operating Income	816.57	298.80	3,700.34	1,348.67
c. Total	12,351.02	9,870.03	47,321.70	40,179.92
2. Expenditure				
a. Employees cost	1,076.75	725.39	4,178.14	3,278.64
b. Pay Channel Cost	3,425.33	2,476.90	11,969.36	10,542.36
c. Operational expenditure	2,638.92	2,241.21	10,092.09	8,712.66
d. Administrative expenditure	2,485.85	2,018.20	9,183.88	8,108.27
e. Provision for Bad and Doubtful debts	854.07	427.36	2,916.98	2,589.04
f. Total	10,480.92	7,889.06	38,340.45	33,230.97
3. Profit / (Loss) from Operations before Other Income, Interest, Depreciation & Exceptional Items (1-2)	1,870.10	1,980.97	8,981.25	6,948.95
4. Depreciation / Amortisation / Impairment	2,575.13	1,423.00	9,716.15	9,038.30
5. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (3-4)	(705.03)	557.97	(734.90)	(2,089.35)
6. Other Income				
a. Other Income	801.88	229.24	2,108.49	473.77
b. Exchange Fluctuation - (Loss)/Gain	39.35	10.19	115.56	51.96
7. Profit / (Loss) before Interest & Exceptional Items (5+6)	136.19	797.40	1,489.15	(1,563.62)
8. Interest	946.51	1,221.18	3,863.77	5,090.97
9. Profit / (Loss) after interest but before Exceptional Items (7-8)	(810.32)	(423.78)	(2,374.62)	(6,654.59)
10. Exceptional Items				
a. Exceptional Items	821.92	561.35	1,391.32	1,632.70
b. Prior Period Adjustment	121.86	7.19	217.44	61.93
11. Profit / (Loss) from Ordinary Activities before tax (9-10)	(1,754.10)	(992.32)	(3,983.38)	(8,349.22)
12. Tax expense	0.70	1.10	0.70	1.10
13. Net Profit / (Loss) from Ordinary Activities after tax (11-12)	(1,754.80)	(993.42)	(3,984.08)	(8,350.32)
14. Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-
15. Net Profit / (Loss) for the period (13-14)	(1,754.80)	(993.42)	(3,984.08)	(8,350.32)
16. Paid-up equity share capital (Face Value Rs.10/-)	14,285.71	14,285.71	14,285.71	14,285.71
17. Reserve excluding Revaluation Reserve.	-	-	70,098.81	74,082.90
18. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(1.23)	(0.83)	(2.79)	(6.98)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(1.23)	(0.83)	(2.79)	(6.98)
19. Public shareholding				
- Number of shares	47,397,600	47,797,600	47,397,600	47,797,600
- Percentage of shareholding	33.18	33.46	33.18	33.46
20. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	95,459,500	95,059,500	95,459,500	95,059,500
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.82	66.54	66.82	66.54

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Notes to Standalone Accounts

- The above results were reviewed by the Audit Committee on 9 May, 2011 and approved by the Board of Directors in its meeting held on 9 May, 2011. The statutory auditors have carried out limited review of the financial results of the Company for the quarter ended 31st March, 2011.
- The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- The Company has made an application to the Central Government for approval of the payment of remuneration to the Managing Director & CEO in excess of limits prescribed under Section 198 and 309 read with part II to Schedule XIII of the Companies, Act, 1956.
- During the quarter ended 31st March 2010, the Company had re-estimated the useful life of the Set Top Box based on technical and other parameters and had recomputed the depreciation with retrospective effect. The excess depreciation for the first three quarters of the financial year ended 2009-10, amounting to Rs 868.35 lacs was adjusted against the depreciation for the quarter ended 31 March 2010 and the reversal of depreciation for earlier years amounting to Rs 643.98 lacs was credited to Profit and loss account and shown under Exceptional Item under the quarter ended 31 March 2010. Due to this the Depreciation figures not comparable.
- Due to certain business exigencies, in the state of Tamil Nadu, local cable operators and subscribers had migrated to competing Multi System Operator (MSO) and other service providers. As a consequence, the Company decided to relocate certain of its assets to other States so as to maximize the economic returns to the Company. Based on initial estimate, in FY 2009-10, provision for loss of Distribution Equipments and other assets amounting to Rs. 1,160.74 lacs was made in the books. Thereafter, the Company has been in the process of recovering Cable TV and Internet Access Devices. During the quarter ended 31st March 2011, the process of recovering Cable TV & Internet access devices has yielded results and the Company expects to continue this process of retrieval in the next financial year as well. The WDV of such Access Devices and other assets as at 31st March 2011 was Rs. 1,206.82 lacs Rs. 511.15 lacs respectively. However, as a matter of abundant caution, the Company has additionally impaired the other assets such as Cables, Distribution Equipments (including certain Internet Access Devices(not)), etc. as Exceptional Item having aggregate WDV of Rs. 518.37 lacs as at 31st March 2011. In view of the management, at this stage, the provision made till date is adequate and no additional loss is expected. Furthermore, the final outcome can be ascertained only on completion of entire process.
- In addition to the Note 5 above Provision for Doubtful Advances / Investments / Receivables from entities under control or significant influence amounting to Rs. 303.55 lacs made during the quarter is included in Exceptional Items.
- The Initial Public Offer (IPO) proceeds have been utilised, as under, as per objects stated in the prospectus dated February 17, 2010

Particulars	Rs. In lacs	
Amount received from IPO		48,000.00
Utilisation of funds	Amount Proposed	Amount utilised upto 31st March 2011
Acquisition of Customers	24,360.00	1,134.40
Investment in the development of our digital capital expenditure, services and set top boxes	15,640.00	7,104.45
Investment in the development of our broadband infrastructure, capital expenditure and services	8,300.00	5,001.32
Repayment of loans (includes temporary repayment of WCCL Rs. 388.61 lacs as interim use)	9,670.00	9,670.00
Interim use of fund (paying down short term credit limit)		7,150.30
Total	57,970.00	30,060.48
Less: To be funded by Borrowings	9,970.00	1,300.00
Total	48,000.00	28,760.48
Balance Unutilised		19,239.52

Unutilised Balance has been invested as stated below:

	Rs. In lacs
Mutual funds	7,838.90
Certificate of Deposits of Banks	9,791.60
Margin Money in Banks	1,609.02
Total	19,239.52

- There was no complaint pending at the beginning of the quarter. During the quarter, 3 complaints were received and 3 were resolved. No complaint was outstanding as on 31st March 2011. No complaints were pending for more than 30 days during the quarter.

10 Additional Information

Consolidated Summarised Results, as per Management Review for year ended 31st March 2011: (Unaudited and not subjected to limited review by the Statutory Auditors)

	Year Ended 31st March 2011	Year Ended 31st March 2010
Turnover	88,298 lacs	73,596 lacs
EBITDA	16,213 lacs	12,900 lacs
Profit Before Tax	198 lacs	(5,054 lacs)

For Hathway Cable & Datacom Limited

K. Jayaraman

K. Jayaraman
Managing Director & CEO

Place : Mumbai
Date : 9 May 2011