

February 11, 2015

The Corporate Relationship Department BSE Limited P. J. Towers, 1 st Floor, Dalal Street, Mumbai – 400 001 BSE Security Code: 533162	The Corporate Relationship Department National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai - 400 051 NSE Trading Symbol: HATHWAY
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SUB: OUTCOME OF THE BOARD MEETING – 11TH FEBRUARY 2015

Dear Sir,

We have to inform you that at the meeting of the Board of Directors of our Company held today i.e. 11th February 2015, the Board of Directors considered and approved;

1. The Un-audited Standalone Financial Results for the quarter ended 31st December, 2014. Please find enclosed following documents for your record.
 - a) Financial Results in the prescribed format
 - b) Limited Review Report
2. Appointment of Ms. Ameeta Parpia (DIN: 02654277) pursuant to provisions of Section 149 (1) of the Companies Act, 2013 and Clause 49(II)(A) of the Listing Agreement as Independent Director on the Board of the Company.

Please take the same on record.

Thanking you,

Yours faithfully,

For HATHWAY CABLE & DATACOM LIMITED**AJAY SINGH***Company Secretary & Compliance Officer*

FCS No:5189

Encl: As above

Hathway Cable & Datacom Limited

"Rahejas", 4th Floor, Corner of Main Avenue & V. P. Road, Santacruz(W), Mumbai - 400 054.
Tel.: 91-22-2600 1306, 6678 9800 Fax : 91-22-2600 1307 Website : www.hathway.com

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL
RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2014**

To The Board of Directors

Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Hathway Cable and Datacom Limited** ('the Company') for the quarter and nine months ended on December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management to the stock exchanges and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 which were deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Emphasis of Matter

Without qualifying our observations, we invite attention

- to note no. 8 to the unaudited standalone financial results in respect of basis of recognition of income from operations under regulation relating to Digital Addressable System and changes carried out in the quarter under review with respect to billing in the city of Delhi. The management has represented that they are certain of realising the income recognised and hence, no adjustment has been made to such estimated income; and
- to note no. 4 in respect of change in the method of providing depreciation.

**For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W**



Viren Thakkar

**Viren Thakkar
Partner
Membership No. 049417**

**Place : Mumbai
Date : February 11, 2015**

PART I

(Rs.in Lacs)

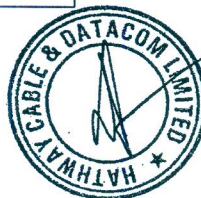
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014						
Particulars	Quarter ended			Year to Date		Year Ended
	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Figures for the current period ended	Figure for the previous period ended	Previous Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	23,802.12	26,275.43	23,408.00	75,035.74	68,524.01	97,728.03
(b) Other Operating Income	112.59	75.63	70.26	251.97	247.34	315.45
Total	23,914.71	26,351.06	23,478.26	75,287.71	68,771.35	98,043.48
2. Expenses						
a. Purchase of stock-in-trade	0.07	2.86	122.56	16.09	276.22	1,300.87
b. Employee Benefits Expense	1,396.32	1,603.10	1,379.37	4,454.45	4,214.38	5,226.35
c. Pay Channel Cost	9,403.82	9,680.51	8,372.03	27,664.85	21,047.19	32,588.12
d. Other Expenses	10,656.48	11,062.06	9,930.28	32,304.71	28,109.38	39,733.81
e. Depreciation and Amortisation Expense	5,982.21	5,078.06	5,598.43	15,835.76	14,884.42	21,034.75
Total Expenses	27,438.90	27,426.59	25,402.67	80,275.86	68,531.60	99,883.90
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	(3,524.19)	(1,075.53)	(1,924.41)	(4,988.15)	239.75	(1,840.42)
4. Other Income						
a. Other Income	512.73	224.36	247.07	941.85	516.11	769.92
b. Foreign Exchange Gain / (Loss)	(112.62)	(50.43)	273.27	(5.20)	(1,309.69)	(838.40)
5. Profit/(Loss) before finance cost & Exceptional Items (3+4)	(3,124.08)	(901.60)	(1,404.08)	(4,051.50)	(553.83)	(1,908.90)
6. Finance cost	2,685.91	3,039.20	2,248.13	8,641.67	6,780.54	9,251.53
7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)	(5,809.99)	(3,940.80)	(3,652.20)	(12,693.17)	(7,334.36)	(11,160.44)
8. Exceptional Items						
a. Exceptional Items (Refer Note No. 7)	-	-	-	(2,886.60)	40.80	1,059.71
b. Prior Period Adjustments	(5.38)	(14.75)	33.70	16.58	223.34	304.96
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	(5,804.61)	(3,926.05)	(3,685.90)	(9,823.15)	(7,598.50)	(12,525.11)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	(5,804.61)	(3,926.05)	(3,685.90)	(9,823.15)	(7,598.50)	(12,525.11)
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the Period (11-12)	(5,804.61)	(3,926.05)	(3,685.90)	(9,823.15)	(7,598.50)	(12,525.11)
14. Paid-Up Equity share capital (Face Value Rs.10/-)	16,609.89	16,139.89	15,199.89	16,609.89	15,199.89	15,199.89
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	77,135.38
16. Earning Per Share (EPS)						
a. Basic EPS (before extraordinary items) of Rs.10/- each (not annualised)	(3.69)	(2.56)	(2.51)	(6.25)	(5.17)	(7.53)
b. Diluted EPS (before extraordinary items) of Rs.10/- each (not annualised)	(3.69)	(2.56)	(2.51)	(6.25)	(5.17)	(7.53)
c. Basic EPS (after extraordinary items) of Rs.10/- each (not annualised)	(3.69)	(2.56)	(2.51)	(6.25)	(5.17)	(8.45)
d. Diluted EPS (after extraordinary items) of Rs.10/- each (not annualised)	(3.69)	(2.56)	(2.51)	(6.25)	(5.17)	(8.45)

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	93,886,697	89,186,697	79,786,697	93,886,697	79,786,697	79,786,697
- Percentage of shareholding	56.52	55.26	52.49	56.52	52.49	52.49
2. Promoters and promoter group						
Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	72,212,203	72,212,203	72,212,203	72,212,203	72,212,203	72,212,203
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	43.48	44.74	47.51	43.48	47.51	47.51

Particulars	3 months ended (December 31, 2014)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes to Standalone Accounts

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 11, 2015.
- 2 The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- 3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 4 The enactment of the Companies Act, 2013 requires that the Company should reassess useful life of its fixed assets and provide depreciation based on such re-assessment with effect from April 1, 2014. While carrying out this exercise, the Company has decided to revise its policy of providing depreciation on certain fixed assets. Depreciation on such assets is now provided on straight line basis (SLM) as against written down value basis (WDV) based on useful life specified in Schedule II to the said Act. There is no change in the method of depreciation for Set top boxes while internet access devices at clients' locations are now depreciated over 8 years on SLM. In addition, the Company has also identified certain assets having useful life shorter than what have been prescribed and such assets are depreciated at such revised estimated useful life. The retrospective computation of depreciation has resulted in net surplus of Rs. 4,185.92 lakhs and the same is disclosed as Exceptional Items in the year to date figure for the current period ended December 31, 2014. This is in accordance with Accounting Standard 6 on Depreciation Accounting. Had the Company continued to use the earlier policy of depreciation, the debit to the statement of profit and loss after tax for the current period (Year to Date) would have been higher by 494.31 lakhs and for the current quarter would have been higher by 220.02 lakhs.
- Further based on transitional provision provided in Note 7(b) of Schedule II to the said Act, an amount of Rs.1,335.31 lakhs has been adjusted with retained earnings in respect of assets having no useful life as on April 1, 2014.
- 5 During this quarter, the company had issued and allotted 47,00,000 equity shares on October 14, 2014 for a cash price of Rs.320 (including premium of Rs. 310 per share) aggregating to Rs. 15,040 lacs by way of preferential allotment as per SEBI (ICDR) regulation 2009. Out of the total proceeds, the Company has incurred Rs. 24.15 lacs towards share issue expenses.
- 6 During the previous quarter, the company had issued and allotted 94,00,000 equity shares on September 09, 2014 for a cash price of Rs.320 (including premium of Rs. 310 per share) aggregating to Rs. 30,080 lacs by way of preferential allotment as per SEBI (ICDR) regulation 2009. Out of the total proceeds, the Company has incurred Rs. 438.30 lacs towards share issue expenses.

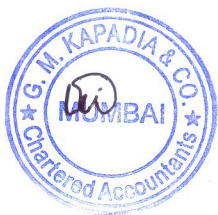
7 Exceptional Items Include :

Exceptional Items	(Rs. in lacs)					
	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year Ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
- Provision for Doubtful Advances / Investments / Receivables from Entities Under Control / Significant Influence	-	-	-	1,299.32	40.80	1,059.71
- Change in method of Depreciation (Refer Note No. 4)	-	-	-	(4,185.92)	-	-
Total	-	-	-	(2,886.60)	40.80	1,059.71

- 8 Pursuant to introduction of DAS, in terms of TRAI Regulations the company is required to inter alia generate subscriber level billing and enter into inter connect agreements with local cable operators with effect from November 1, 2013 in notified cities. However, due to market conditions, the company is still to fully implement the regulations as stipulated by TRAI. Pending execution of documentations etc., necessary adjustments have been made to the amount of estimated income based on various underlying factors including rate charged by other MSOs, subsequent negotiations with cable operators etc. The management has reviewed the outstanding receivables and is certain that it is stated at realizable amount and no provisions/ reversal is required. In addition, there are no claims from the LCOs in excess of the amount that have been recognised. Further the Company has changed the manner in which it recognises subscription income relating to secondary points in Delhi from gross of LCO revenue share to net of LCO revenue share in line with the principle followed in other markets. This change has been effected from October 1, 2014.

- 9 Pursuant to the sub-division of the Equity shares of the Company, each Equity share of the face value of Rs. 10/- was sub-divided into 5 Equity shares of the face value of Rs. 2 each fully paid up w.e.f. January 07, 2015 and it ranks pari-passu in all respects with existing fully paid up Equity Shares of Rs. 10/-each.

Place : Mumbai
Date : February 11, 2015



For Hathway Cable & Datacom Limited

Jagdish Kumar G Pillai
Managing Director & CEO
DIN No: 00036481

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