



August 12, 2011

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**Kind Attention: Mr. Hari K. Assistant Vice President**

Dear Sir,

We have to inform you that at the meeting of the Board of Directors of our Company held today, have considered and approved the following:

- 1) The Audited Financial Results for the year ended 31<sup>st</sup> March, 2011.
- 2) The Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2011.
- 3) The re-appointment of Mr. K. Jayaraman as the Managing Director & CEO of the Company.

Please find enclosed herewith the financial results for the year ending 31<sup>st</sup> March 2011 and quarter ended 30<sup>th</sup> June 2011 in the prescribed format, for your records.

Please acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For HATHWAY CABLE & DATACOM LIMITED**

A handwritten signature in cursive script, appearing to read "K. Jayaraman".

**K. JAYARAMAN**

*Managing Director & CEO*

*Encl: As above*

**Hathway Cable & Datacom Limited**

"Rahejas", 4th Floor, Corner of Main Avenue & V. P. Road, Santacruz (W), Mumbai - 400 054.  
Tel.: 91-22-2600 1306, 6678 9800 Fax : 91-22-26001307 Website : [www.hathway.com](http://www.hathway.com)

# HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,  
Santacruz (West), Mumbai - 400 054

## UNAUDITED STAND ALONE FINANCIALS RESULTS FOR THE QUARTER ENDED 30th June, 2011

(Rs. In lakhs)

| Particulars                                                                                                         | Quarter ended     | Quarter ended     | Year ended        |
|---------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|
|                                                                                                                     | 30th June 2011    | 30th June 2010    | 31st March 2011   |
|                                                                                                                     | Unaudited         | Unaudited         | Audited           |
| <b>1. Income</b>                                                                                                    |                   |                   |                   |
| a. Net Sales/Income from Operations                                                                                 | 12,056.49         | 9,913.63          | 46,671.76         |
| b. Other Operating Income                                                                                           | 195.19            | 76.47             | 714.91            |
| <b>c. Total</b>                                                                                                     | <b>12,251.68</b>  | <b>9,990.10</b>   | <b>47,386.67</b>  |
| <b>2. Expenditure</b>                                                                                               |                   |                   |                   |
| a. Employees cost                                                                                                   | 1,044.04          | 898.68            | 4,164.62          |
| b. Pay Channel Cost                                                                                                 | 3,474.51          | 2,791.44          | 11,969.36         |
| c. Operational expenditure                                                                                          | 2,620.68          | 2,196.49          | 10,239.22         |
| d. Administrative expenditure                                                                                       | 3,197.20          | 2,690.47          | 12,018.16         |
| <b>f. Total</b>                                                                                                     | <b>10,336.43</b>  | <b>8,577.08</b>   | <b>38,391.36</b>  |
| <b>3. Profit / (Loss) from Operations before Other Income, Interest, Depreciation &amp; Exceptional Items (1-2)</b> | <b>1,915.25</b>   | <b>1,413.02</b>   | <b>8,995.31</b>   |
| 4. Depreciation / Amortisation / Impairment                                                                         | 2,650.24          | 2,273.05          | 9,734.04          |
| <b>5. Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (3-4)</b>               | <b>(734.99)</b>   | <b>(860.03)</b>   | <b>(738.73)</b>   |
| <b>6. Other Income</b>                                                                                              |                   |                   |                   |
| a. Other Income                                                                                                     | 451.25            | 444.45            | 2,109.40          |
| b. Exchange Fluctuation                                                                                             | 71.14             | (12.44)           | 115.56            |
| <b>7. Profit / (Loss) before Interest &amp; Exceptional Items (5+6)</b>                                             | <b>(212.59)</b>   | <b>(428.02)</b>   | <b>1,486.23</b>   |
| 8. Interest                                                                                                         | 959.60            | 972.12            | 3,863.77          |
| <b>9. Profit / (Loss) after Interest but before Exceptional Items (7-8)</b>                                         | <b>(1,172.20)</b> | <b>(1,400.14)</b> | <b>(2,377.54)</b> |
| <b>10. Exceptional Items</b>                                                                                        |                   |                   |                   |
| a. Exceptional Items                                                                                                | 307.43            | -                 | 1,438.89          |
| b. Prior Period Adjustment                                                                                          | 0.58              | (7.31)            | 214.80            |
| <b>11. Profit / (Loss) from Ordinary Activities before tax (9-10)</b>                                               | <b>(1,480.21)</b> | <b>(1,392.83)</b> | <b>(4,031.23)</b> |
| 12. Tax expense                                                                                                     | -                 | -                 | -                 |
| <b>13. Net Profit / (Loss) from Ordinary Activities after tax (11-12)</b>                                           | <b>(1,480.21)</b> | <b>(1,392.83)</b> | <b>(4,031.23)</b> |
| 14. Extraordinary Item (net of tax expense Rs. Nil)                                                                 | -                 | -                 | -                 |
| <b>15. Net Profit / (Loss) for the period (13-14)</b>                                                               | <b>(1,480.21)</b> | <b>(1,392.83)</b> | <b>(4,031.23)</b> |
| 16. Paid-up equity share capital (Face Value Rs.10/-)                                                               | 14,285.71         | 14,285.71         | 14,285.71         |
| 17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                         |                   |                   | 70,051.69         |
| 18. Earnings Per Share (EPS)                                                                                        |                   |                   |                   |
| (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | (1.04)            | (0.97)            | (2.82)            |
| (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year  | (1.04)            | (0.97)            | (2.82)            |
| 19. Public shareholding                                                                                             |                   |                   |                   |
| - Number of shares                                                                                                  | 47,334,397        | 47,797,600        | 47,397,600        |
| - Percentage of shareholding                                                                                        | 33.13             | 33.46             | 33.18             |
| 20. Promoters and Promoter Group Shareholding                                                                       |                   |                   |                   |
| a) Pledged / Encumbered                                                                                             |                   |                   |                   |
| - Number of shares                                                                                                  | -                 | -                 | -                 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                            | -                 | -                 | -                 |
| - Percentage of shares (as a % of the total share capital of the company)                                           | -                 | -                 | -                 |
| b) Non - encumbered                                                                                                 |                   |                   |                   |
| - Number of shares                                                                                                  | 95,522,703        | 95,059,500        | 95,459,500        |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)                        | 100.00            | 100.00            | 100.00            |
| - Percentage of shares (as a % of the total share capital of the company)                                           | 66.87             | 66.54             | 66.82             |

## Notes to Standalone Accounts

- 1 The above results were reviewed by the Audit Committee on August 12, 2011 and approved by the Board of Directors in its meeting held on August 12, 2011. The statutory auditors have carried out limited review of the financial results of the Company for the quarter ended 30th June, 2011.
- 2 The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- 3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 4 During the year 2009-10, due to certain business exigencies in the state of Tamil Nadu, local cable operators and subscribers had migrated to competing Multi System Operator (MSO) and other service providers. As a consequence, the Company relocated part of its assets to other States so as to maximize the economic returns to the Company and is in the process of recovering balance access devices and other assets. However, as a matter of abundant caution, additional provision to the extent of Rs. 217.29 lacs has been made as an Exceptional Item as disclosed hereunder:

| Period                   | (Rs. In lacs) |
|--------------------------|---------------|
| April 2011 to June 2011  | 217.29        |
| April 2010 to June 2010  | Nil           |
| April 2010 to March 2011 | 565.94        |
- 5 In addition to the Note 4 above Provision for Doubtful Advances / Investments / Receivables from entities under control or significant influence amounting to Rs. 106.47 lacs made during the quarter is included in Exceptional Items.
- 6 The Company had made an application to the Central Government for approval for payment of remuneration to the Managing Director & CEO from August 8, 2010 for a period of three years in excess of limits prescribed under section 198 and 309 read with Schedule XIII to the Companies Act, 1956. In response to the application, the Central Government has called for certain additional information and the same are being furnished.
- 7 The Initial Public Offer (IPO) proceeds have been utilised as per objects as stated in the prospectus dated February 17, 2010 and subsequently modified and approved by the shareholders by an Ordinary resolution through Postal ballot as per the provisions of Section 192A of Companies Act, 1956

| Particulars                                                                                     | Rs. In lacs                      |                                           |
|-------------------------------------------------------------------------------------------------|----------------------------------|-------------------------------------------|
|                                                                                                 |                                  |                                           |
| <b>Amount received from IPO</b>                                                                 |                                  | <b>48,000.00</b>                          |
|                                                                                                 | <b>Amount Proposed (Revised)</b> | <b>Amount utilised upto 30th Jun 2011</b> |
| <b>Utilisation of funds</b>                                                                     |                                  |                                           |
| Acquisition of Customers                                                                        | 1,500.00                         | 1,175.08                                  |
| Investment in the development of our digital capital expenditure, services and set top boxes    | 32,500.00                        | 13,246.36                                 |
| Investment in the development of our broadband infrastructure, capital expenditure and services |                                  |                                           |
| Repayment of loans ( includes temporary repayment of WCDL Rs. 388.61 lacs as interim use)       | 19,000.00                        | 10,982.50                                 |
| General Corporate Purposes                                                                      | 5,000.00                         | -                                         |
| Interim use of fund (paying down short term credit limit)                                       |                                  | 6,926.79                                  |
| <b>Total</b>                                                                                    | <b>58,000.00</b>                 | <b>32,330.72</b>                          |
| Less: To be funded by Suppliers Credit/ Buyers Credit and External Commercial Borrowings        | 10,000.00                        | 1,375.09                                  |
| <b>Total</b>                                                                                    | <b>48,000.00</b>                 | <b>30,955.63</b>                          |
|                                                                                                 |                                  |                                           |
| <b>Balance Unutilised</b>                                                                       |                                  | <b>17,044.37</b>                          |

### Unutilised Balance has been invested as stated below:

|                                  | Rs. In lacs      |
|----------------------------------|------------------|
| Mutual funds                     | 13,240.72        |
| Certificate of Deposits of Banks | 2,446.63         |
| Margin Money in Banks            | 1,357.02         |
| <b>Total</b>                     | <b>17,044.37</b> |

- 8 There were no complaints pending at the beginning of the quarter. During the quarter, no complaints were received and none were resolved. No complaint was outstanding as on 30th June 2011. No complaints were pending for more than 30 days during the quarter.

For Hathway Cable & Datacom Limited

*K. Jayaraman*

Place : Mumbai

Date : 12th August, 2011

K. Jayaraman

Managing Director & CEO

*[Signature]*